

HERITAGE[®]

WORLD & ANCIENT COINS

DECEMBER 8-10, 2024 | HKINF | HONG KONG



PLATINUM SESSION[®]



海瑞得拍賣行



Front Cover Lots: 30042, 30075, 30080, 30134, 30197

Inside Front Cover Lots: 30032, 30037, 30040, 30063, 30111, 30123, 30169, 30189

Inside Back Cover Lots: 30005, 30016, 30030, 30109, 30120, 30125, 30136, 30137, 30207

Back Cover Lots: 30006, 30050, 30082, 30101, 30124, 30130, 30155, 30213

WORLD & ANCIENTS COINS

December 8-10, 2024 | Hong Kong

Featuring: The Lockhart Collection, Part III | Treasures from the W&L Collection
The L. William Libbert Collection | The Ta Han Collection

Holiday Inn Golden Mile | Crystal Room 1 | Level B3
50 Nathan Road | Tsim Sha Tsui | Kowloon | Hong Kong

FLOOR Sessions 1-2

(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session One - Platinum Session®

Annam - Thailand • Lots 30001-30231
Sunday, December 8 • 10:00 AM HKT
Saturday, December 7 • 8:00 PM CT

Session Two

Ancients • Lots 31001-31051
Annam - Zaire • Lots 31052-31351
Monday, December 9 • 10:00 AM HKT
Sunday, December 8 • 8:00 PM CT

Session Three

(HERITAGELive!®, Internet, Fax, & Mail only Session)

Annam - Vietnam • Lots 32001-32334
Tuesday, December 10 • 10:00 AM HKT
Monday, December 9 • 8:00 PM CT

LOT VIEWING

Holiday Inn Golden Mile | Crystal Room 2 & 3 | Level B3
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Thursday, December 5 - Monday, December 9 | 10:00 AM - 6:00 PM HKT

View lots & auction results online at **HA.com/3120**

LOT SETTLEMENT AND PICK-UP

By appointment only Tuesday, December 10 - Wednesday, December 12. Contact Kenneth Yung at HK@HA.com to make an appointment.

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Lots are sold at an approximate rate of 80 lots per hour, but it is not uncommon to sell 50 lots or 65 lots in any given hour.

Buyer's Premium Per Lot:

This auction is subject to a Buyer's Premium of 20% (minimum \$29) per lot.

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¹Patent No. 9,064,282

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HERITAGE AUCTIONS

Dear Bidder,

As the winter season approaches, we are delighted to extend an exclusive invitation to our prestigious auction in conjunction with the Hong Kong International Numismatic Fair. This event promises to showcase an unparalleled selection of numismatic rarities, with a focus on exceptional ancient, vintage, and modern Chinese and southeast Asian pieces that are poised to captivate enthusiasts and collectors worldwide.

Headlining this auction is a selection of notable coins, including a superb Kweichow "Auto" Dollar in MS61, a stunning 1910 Pattern Dollar, ½ Dollar, and ¼ Dollar, and a Shantung gold 10 Dollars in SP64. These coins represent not only significant historical moments throughout the early 20th century, but also offer a unique opportunity for discerning collectors to own a piece of Chinese numismatic legacy.

Furthermore, this sale features large-format modern rarities, including numerous serial #1s, that stand out both for their artistic value and their impressive strike qualities. Among these offerings are a handful of gold kilo, 12-ounce, and 5-ounce selections that only come to market once every few years, including the 1993 1500 Yuan "Peacock" and numerous scalloped kilo lunar types, all celebrated for their intricate designs and incredibly low mintages, making them must-have additions to any modern collection.

Among notable coins issued outside of China, we are pleased to bring to auction an immensely rare 1880 Alfonso XII gold 4 Pesos, representing the last gold coin issued by the Spanish colony and a highly coveted trophy for advanced collectors.

We are excited about the potential of this auction to set new standards in the collecting world. The breadth and quality of the coins on offer are sure to impress, and we anticipate spirited bidding from enthusiasts eager to enhance their collections with these exceptional pieces. Thank you for your continued passion and participation in our auctions. We are committed to bringing you the most desirable and significant numismatic selections available to the market today. And, as we prepare for what promises to be an unforgettable event, we look forward to celebrating this journey with you and wish you the very best in acquiring these exquisite treasures.

Warmest regards and happy bidding,

Sincerely,



Cristiano Bierrenbach



Kenneth Yung



Sam Spiegel

世界錢幣及古錢幣拍賣

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12月8日 (星期日) 香港時間 早上10時開始

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希臘古錢幣 • 拍品編號 31001-31051
安南 - 薩伊 • 拍品編號 31052 - 31351
12月9日 (星期一) 香港時間 上午10時開始
12月8日 (星期日) 美國中部時間 晚上8時開始

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拍品預覽

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本次拍賣的每項拍品將會收取落槌價20%的買家佣金 (每項拍品的最低買家佣金為\$29)。

海瑞得拍賣行

親愛的競標者：

冬季將至，「香港國際錢幣展銷會HKINF」拍賣會近在眼前，海瑞得很高興向您發出獨家邀請，一起參與我們這項拍賣盛事。這次香港拍賣將展示無與倫比的稀世錢幣珍寶，更會聚焦到中國和東南亞古代、近代和現代之珍品，這些珍寶將使全球的錢幣愛好者和收藏家翹首以盼。

此次拍賣的重頭戲是一系列精選的機制幣，包括獲得MS61評級的極品貴州省政府造壹圓銀幣「汽車幣」、令人嘆為觀止之1910年宣統年造大清銀幣壹圓樣幣、伍角樣幣「水龍」和貳角伍分銀樣幣，更不能少了達SP64高評分的龍鳳山東省金樣幣拾圓，每一枚皆名聲顯赫，氣勢非凡。它們不僅譜寫二十世紀初重要的歷史片段，也為眼光獨到的收藏家提供了一個獨一無二的機會，使其擁有中國錢幣的一段傳奇。

此外，本次拍賣囊括現代的大型錢幣瑰寶，編號為1的錢幣多不勝數，其藝術價值與鑄造技藝令人拍案叫絕，留下深刻印象。其中一些1公斤、12盎司和5盎司的金幣，品種獨特，往往數年方能一見，當中最為耀眼的要數著名的1993年「孔雀開屏」1500元精製金幣和梅花形生肖系列。其別出心裁的設計與異常稀少的發行量，使得這些系列聞名於世，化身為現代收藏者的必備珍品。

除了一系列中國發行的珍罕錢幣，敝司今次也很榮幸經手拍賣一枚極其罕見的 1880 年菲律賓阿方索十二世像 4 披索金幣，它代表了西班牙殖民地發行的最後一款金幣，也是高級收藏家夢寐以求的珍品。

此次拍賣的錢幣範圍之廣、品質之高，定會令藏家流連忘返。我們深感欣喜，因為這場拍賣有望為收藏界樹立新的標杆。敝司盼望熱心的藏家踴躍參與，讓這些非凡的錢幣為他們的收藏增光添彩。藉此機會，我們誠摯地感謝您對敝司拍賣一如既往的熱情與支持。未來，我們必將恪守專業，為您提供當今市場上最理想、最珍貴的錢幣珍藏。

在我們全力以赴、積極籌備這場令人難以忘懷的盛會之際，期待與您共同參與和慶祝，並衷心祝願您在拍賣場上戰果輝煌！

祝 旗開得勝



Cristiano Bierrenbach



Kenneth Yung



Sam Spiegel

HKINF

Hong Kong International Numismatic Fair

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SESSION ONE

ANNAM



Lofty Certified Minh Mang Dragon Issue

高評分明命通寶龍銀系列

30001 Minh Mang 5 Tien ND (1820-1841) MS63 NGC, KM188, Schr-188, S&H-3.2.3.1. A classic Annamese issue, offered with much less frequency than many of the similar designs and denominations of the period. The last representative of this storied type, featuring a whimsical version of a dragon flying among the clouds, to sell at major auction in as high of a grade as seen here, was this exact piece in 2020. Impeccably original, the surfaces have attained olive-pewter toning that flaunt silvery, lustrous accents in the protected areas. Tied for “finest known” at NGC with just a single other Choice Mint State specimen, rare and thoroughly desirable as such.

Ex. Heritage Auctions #3087 (December 2020, Lot 30052)

1820-1841年明命通寶五錢銀幣。MS63 NGC。

這枚安南錢幣經典雋永，遠比同時期設計和面額相近的品種稀有難覓得多。這枚身世不凡的銀幣刻有飛龍遨翔雲間的精巧圖案。評分相若的例子對上一次於大型拍賣中亮相為2020年，亦就是當前此幣。此幣原初無瑕，幣面帶有綠灰色包漿，偶見點點銀亮散落邊緣。此幣評分在NGC的記錄中與另一枚精選原廠狀態例子併列榜首，吸引力無與倫比。

出自：2020年12月海瑞得拍賣#3087

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30002 Minh Mang 7 Tien Year 14 (1833) UNC Details (Cleaned) PCGS, KM195, Schr-182. 27.16gm. The best example of this dramatic Annamese type we've offered since 2006, retaining much visual appeal despite the cleaning, retone in an ethereal peach and displaying deep articulation throughout the dragon motif.

Ex. Ta Han Collection

1833年明命通寶七錢銀幣。UNC Details (Cleaned) PCGS。
27.16克。這枚別具一格的安南錢幣，是敝司自2006年起所曾經手的最
佳一例。外觀仍誘人萬分，包覆著新養的桃紅包漿，飛龍圖案細節分明
銳利。

出自：Ta Han 集藏

Estimate: \$1,500-\$3,000

Starting Bid: \$750



30003 Thieu Tri silver "Sun and Moon" 5 Tien ND (1841-1847) AU58 NGC, KM281, Schr-242. 19.00gm. A truly pleasing representative made even more special by the fact that this auction includes an example of this exact type and denomination struck during Tu Duc's reign. Light champagne silhouettes percolate across the surfaces, enlivening the expanses upon illumination. While only a gentle friction precludes a coveted Mint State assignment, this does virtually nothing to hinder the desirability of the piece at hand. Featuring the Confucian verses "The precious stone khuyet and the cinnabar in a thousand years are transformed into very pure gold transmissible to ten thousand generations. Thus we recognize merit and we highlight virtuous men, because wisdom alone is precious" which seemingly sheds light on the internal political program of the monarch.

Ex. Ken O'Brien Collection

1841-1847年紹治通寶五錢銀幣。AU58 NGC。

19克。這枚安南銀幣賞心悅目，令人愛不釋手。而更特別的是，是日拍賣中同時呈獻一枚設計和面額完全相，但於嗣德年間鑄造的例子。淡香檳金色的輪廓在幣面展露無遺，在燈光下尤其靈動鮮活。雖然帶有一道輕淡絲痕，但在手上細看時，其吸引力絲毫未減。

紹治通寶這種刻有銘文的錢幣因其龐大的尺寸和複雜的細節而令人著迷，闡明了君主的內部政治綱領及用於皇室獎賞有功的文武官員。正面刻有「紹治通寶、萬世永賴」，背面亦刻有具賞功彰德功能的銘文：「玦頤：千年化盪，鏐萬酬勳，世傳彰有德，所寶者惟賢」，這是仿倣以硃砂將文字刻在石頭上的做法。這些銘文雖呈現對宗教、智慧和越南阮朝傳統基礎的依戀，但刻上的銘文、五行星、五雲彩以及太陽和月亮所呈現的的吉祥形象，使許多人將其錯誤地用之鑲嵌於珠寶上或當為護身符使用，因此所倖存的數量極少，呈完整狀態者更無甚。

出自：Ken O'Brien 集藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30004 Tu Duc “National Prosperity and Longevity” 4 Tien ND (1848-1883) MS63 PCGS, KM448, Schr-351, S&H-4.9.1. Few can claim to match the level of aesthetic quality seen on this ever-collectible type, especially at comparable levels of preservation. While PCGS’s conditional assertion is quite impressive, the originality and toning is second to none, blessed with tangerine silhouettes and a soft mint glow, and is expected to draw significant attention from quality-minded collectors of the Annamese series

1848-1883年嗣德通寶「使民福壽」四錢銀幣。MS63 PCGS。

這枚嗣德通寶深具收藏價值，外觀能與之媲美、品相相近者更是屈指可數。PCGS之評分頗為出色，其原始外觀和包漿確實亦無可比擬，伴以橘紅輪廓和柔和原光加以點綴，注定會引來講究品相的安南錢幣收藏家駐目細看。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Highly Pristine “Poetic” 5 Tien Type

品相超凡的安南五錢

30005 Tu Duc “Sun and Moon” 5 Tien ND (1848-1883) MS64 NGC, KM454, Schr-A348, S&H-4.5.1.3.1. 18.39gm. Immediately captivating, not only as a spectacular near-Gem, but for its pictorial and poetic qualities that always entrance the viewer however infrequently seen at market. Gentle seafoam and dusty rose tones permeate the largely untouched devices, enlivening the Confucian verses “The precious stone khuyet and the cinnabar in a thousand years are transformed into very pure gold transmissible to ten thousand generations. Thus we recognize merit and we highlight virtuous men, because wisdom alone is precious”—which refers to the practice of inscribing written texts onto stone using a piece of cinnabar. Only four examples of this type in silver have certified, our offering tied with one other for the finest, and endures among the top grades across the entire denomination.

Ex. Heritage Auction 3084 (July 2020, Lot 30044)

1848-1883年嗣德通寶五錢銀幣。MS64 NGC。

18.39克。此幣魅力非凡過人，甚少於市場上亮相，不光具備近珍品品相，外觀如詩如畫更是令觀賞者難以忘懷。輕淡的海沫和灰紅色包裝遇見於明淨清晰的圖文上。正面刻有「嗣德通寶、萬世永賴」，背面亦刻有具賞功彰德功能的銘文：「玦頤：千年化盪，鏐萬酬勳，世傳彰有德，所寶者惟賢」，這是仿倣以硃砂將文字刻在石頭上的做法。此為記錄中四枚銀質例子之一，評分與另一例併列榜首，品相超凡卓越。

出自：2020年7月海瑞得拍賣#3084

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



Rare “Virtue of Humanity” 9 Tien

罕見嗣德通寶九錢

30006 Tu Duc silver “Virtue of Humanity” 9 Tien ND (1848-1883) MS62 PCGS, KM475, Schr-385, S&H-4.22.2. 34.07gm. Among the great rarities of the entire Annamese series, these Virtue types are always highly contested, especially when located in a larger denomination and with as much aesthetic character. It’s quite evident the amount of care and attention to detail that went into this piece’s production and subsequent preservation, with every raised device struck as intended, providing the viewer practically as-struck appearances. A generous argent tone tinged with amber silhouettes elevates this near-Choice survivor, further enlivened by die polish that glistens when illuminated. Only a single other example of this scarce 9 Tien has come to market in the last decade, in the same conditional assignment, yet struck with slightly cruder dies. As such, we anticipate strong participation from advanced collectors hoping to acquire one of the most elusive examples from Annam.

Ex. Heritage Auction 3024 (April 2013, Lot 23024)

1848-1883年南嗣德通寶九錢曰仁銀幣。MS62 PCGS。
34.07克。在云云眾多安南錢幣中，這批刻有各項德性的嗣德通寶向來極受青睞，每每都迎得一輪熾熱投標。當中面額愈高者愈受青睞，外觀更是愈發別出心裁。此幣於鑄造時顯然煞費苦心，隨後的保存狀態亦無與倫比，圖文立體銳利猶如初鑄。銀亮明淨的包裝與呈琥珀色的線條輪廓則為這枚近精選品相的例子畫龍點睛，而閃爍生輝的模具拋光痕跡更是令此幣更上一層樓。在過往十年間，另僅有一枚九錢曾於市場上亮相，雖然評分相同，但相比之下模具稍顯粗糙。故此，敝司預期將能吸引到一眾意欲入手頂尖安南錢幣的收藏家熱烈投標。

出自：2013年4月海瑞得拍賣#3024

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Images not to scale

Extraordinary Annamese Gold Tien Presentation Necklace

華美瑰麗安南金幣展示項鍊

30007 Tu Duc 2-Piece gold Tien & 3 Tien Presentation Necklace ND (1848-1883) NGC,

- 1) gold "Five Planets" Tien MS63 NGC, cf. KM213 (Minh Mang), Schr-209.2 (Minh Mang). 18.5mm
- 2) gold 3 Tien UNC Details (Holed) NGC, cf. KMA440 (silver), cf. Schr-369B (silver). 32mm

A simply stunning presentation necklace featuring two Annamese Tu Duc gold coins (one holed, one with loops affixed to the edge). The pedigree of this piece is strong, awarded (supposedly by Emperor Tu Duc himself) to French Admiral Henri Rieunier for his efforts in Annam. The small gold Tien, graded Choice Mint State, uses a "five planets" design only seen on Minh Mang pieces. Remarkably rare and featuring deep orange amber toning fitting of a piece with so much historical value. The large gold 3 Tien piece best matches the dies of a silver 3 Tien piece of the same type of dragon design, from the same Tu Duc period. Though holed, for purposeful use in this special jewelry piece, the rest of the preservation is immaculate; soft mint frost coats the unblemished surfaces, as does the same magnificent rich orange amber patina found on the companion Tien. Altogether, a special, one-of-a-kind item with unmatched beauty and originality. (Total: 2 coins)

1848-1883年嗣德通寶一錢、三錢金幣項鍊。NGC評級。

- 1) 「五星」一錢金幣。MS63 NGC。18.5毫米；
- 2) 三錢金幣。UNC Details (Holed) NGC。32毫米。

這條項鍊鑲有兩枚嗣德通寶金幣，令人眼前一亮。當中一枚為鑲嵌，另一枚則以圈固定於邊上。此項鍊之賡續傳承非同凡響，由皇帝（應是嗣德帝本人）賜予法軍將領Henri Rieunier，以表揚其於安南的貢獻。一錢評精選原廠狀態，其「五星」設計僅見於明命錢幣。此項鍊稀罕如鳳毛麟角，包覆著琥珀橘色包漿，歷史意義源遠流長。而較大的三錢金幣的飛龍設計則與銀質三錢的模具吻合，出自嗣德時期。雖然此幣被用作珠寶鑲嵌，但保存狀態無懈可擊。明淨無瑕的幣面富含輕淡的原廠霜感。而一錢則同樣包覆著無與倫比的琥珀橘色濃厚包漿。總括而言，這條項鍊實為獨一無二的珍品，呈現出無可匹敵的美感和原初外觀。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000

AUSTRIA



30008 Franz Joseph I gold Proof “Lady in the Clouds” 100 Corona 1908 PR60 NGC, Kremnitz mint, KM2812, Fr-514. Struck in commemoration of the 60th anniversary of Franz Joseph I’s enduring reign. What collection of Austrian issues wouldn’t be complete without this trademark issue, featuring decidedly crisp motifs struck in medallion fashion, boasting harvest-gold appearances and a visually captivating reverse design. While grade-defining signs of handling populate the obverse, the “Lady in the Clouds” remains remarkably absent of distracting marks, and a cause for celebration anytime the issue comes to market.

1908年奧地利弗朗茨·約瑟夫一世「雲中女神」100元精製金幣。PR60 NGC。

Kremnitz造幣廠。此幣是為紀念約瑟夫一世登基六十週年而鑄造，堪稱奧國錢幣集藏中不可或缺的關鍵品種。圖文銳利分明一如獎章，呈現出麥金色光澤，背面設計迷人萬分。雖然正面帶有觸痕，但雲中女神上不見一絲瑕疵，在市場上為人所稱道。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

CAMBODIA



30009 Norodom I gold Specimen Pattern 4 Francs 1860 AU Details (Mount Removed) PCGS, Fr-2a, KMX-Pn10, Lec-81a. Among the more popular emissions from Cambodia, especially when located in this likely later gold striking. Clearly a prize to a previous owner with evidence of mounting at the obverse rim at 5 o'clock, ultimately doing little to distract from the general crudeness of this issue from prominent die rust. Despite this, the piece remains largely original, with ample remnant detail and appreciable surfaces that are best appreciated when viewed in-hand.

1860年柬埔寨諾羅敦一世4法郎金樣幣。AU Details (Mount Removed) PCGS。

在柬埔寨云云人氣錢幣中，這款晚期金幣人氣尤盛。此幣出自頒發給前物主的獎章，從正面右下方邊緣可見鑲嵌痕跡，但與整體的粗糙質感相比則微不足道，顯然是模具鏽痕的濫觴。儘管如此，此幣外觀原初，細節仍豐富齊全，外觀漂亮出眾，在手上細看時尤其賞心悅目。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

CHINA



30010 Warring States. State of Qi "Five Character" Knife Money ND (400-220 BC) Certified 85 by Gong Bo Grading, Hartill-4.1, FD-356. 182x4.7mm. 47.7gm. Obverse: An Yang Zhi Fa Hua (An Yang's Legal Money). Reverse: Hua. Virtually untouched and among the finest of this already elusive "Five Character" type this cataloger has witnessed. Obverse and reverse characters are fully impressed and easily readable, both faces enlivened by a forest green patination that is sure to entice the most seasoned of collectors.

公元前400-220年戰國齊國五字刀，安陽之法化。公博評級美85。

182x4.7毫米。47.7克。正面：安陽之法化。背：化。五字刀本已散發無窮魅力，而不帶一絲觸痕，品相出類拔萃，更是畫龍點睛。正背面銘文一目了然，清晰可辨，並包裹著銅綠色的包漿，定會吸引到資深的收藏家。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30011 Warring States. State of Qi “Five Character” Knife Money ND (440-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.2, FD-354. 185x4.3mm. 52.8gm. Obverse: Ji Mo Zhi Fa Hua (Jimo’s Legal Money). Reverse: Hua. A commendable representative virtually pristine when considering the tumultuous era in which these were cast and their age. Both obverse and reverse characters remain fully readable, allowing for the easy identification of this as a product of the eastern Qi city of Jimo.

公元前440-220年戰國齊國五字刀，節墨之法化。公博評級美82。
185x4.3毫米。52.8克。正面：節墨之法化。背：化。考慮到這枚刀幣出自久遠之前的戰國時代，其外觀可謂出眾不凡。正背面銘文都一目了然，清晰表明了產地為齊國城市節墨（即今山東「即墨」）。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30012 Warring States. State of Qi “Five Character” Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.1, FD-356. 181x3.9mm. 40.6gm. Obverse: An Yang Zhi Fa Hua (An Yang’s Legal Money). A more elusive type according to our auction records, having sold only a single other “Five Character” type previously, in that instance originating from Jimo in the eastern part of the kingdom. Stunningly preserved and blessed with a gentle verdigris dusting, with all obverse characters fully legible.

公元前400-220年戰國齊國五字刀，安陽之法化。公博評級美82。
181x3.9毫米。40.6克。正面：安陽之法化。按拍賣記錄所示，這枚刀幣的吸引力非同凡響，先前僅有另一件出自即墨的五字刀曾被出售。這件刀幣保存得宜令人喜出望外，帶有輕淡的包漿，正面銘文清晰可讀。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30013 Warring States. State of Qi “Five Character” Knife Money ND (400-220 BC) Certified 80(03) by Gong Bo Grading, Hartill-4.1, FD-356. 186x4.4mm. 48.4gm. Obverse: An Yang Zhi Fa Hua (An Yang’s Legal Money). Reverse: Che. Another captivating representative from An Yang, surprising to see so many examples in this very sale when having handled only a single other previously, that being a more common “Three Character” type. The detailing is fully evident, a likely result of an advanced preservation, and imbued with an altogether pleasing earthen patina.

公元前400-220年戰國齊國五字刀，安陽之法化。公博評級美80(03)。186x4.4毫米。48.4克。正面：安陽之法化。又是一枚出自安陽的迷人刀幣。敝司先前僅曾經手一件較常見的三字刀，而是次拍賣雲集如斯齊全豐富的刀幣實在令人喜出望外。此幣細節豐富清晰，顯然保存有道，並包覆蓋著賞心悅目的土色包漿。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30014 Warring States. State of Qi “Five Character” Knife Money ND (440-220 BC) Certified 80(05) by Gong Bo Grading, Hartill-4.2, FD-354. 180x4.6mm. 58.6gm. Obverse: Ji Mo Zhi Fa Hua (Jimo’s Legal Money). Reverse: Ri. Another altogether scarce Knife Money issue, slightly more difficult as a piece of Jimo than those of An Yang in this very auction, and much harder to locate than the “Three Character” types also of Jimo. While clear characters decorate both faces of this desirable type, a small area of corrosion is evident and noted for the sake of accuracy. Regardless, the piece remains wholly attractive and will command interest commensurate with the ballooning interest in these early types.

公元前440-220年戰國齊國五字刀，節墨之法化。公博評級美80(05)。180x4.6毫米。58.6克。正面：節墨之法化。背面：日。少有一遇的刀幣。出自節墨（即今山東「即墨」）的刀幣比安陽更為難得，亦比即墨的三字刀稀罕少見得多。此枚正面背銘文清晰，魅力非同凡響，惟一小處鏽蝕較為明顯。但無論如何，這件刀幣仍別具魅力，定當會引起古錢收藏家的莫大興趣。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30015 Qing Dynasty. Bagongbao Like (“Eight-Votive-Treasures”) Buddhist Presentation Sycee of 1 Tael ND Certified MS62 by Gong Bo Grading, Cribb-XCI.A.1286. 24.6x9.7mm. 37.1gm. Displaying Golden Wheel (Dharmachakra) shape. An inspiring example and just the second this cataloger has seen at market in as many decades, featuring the wheel of dharma, a famed, auspicious symbol of Buddhism. While struck just slightly off-center, the piece maintains crisp devices and an attractive honey tone to the protected recesses. Of paramount importance to the Sycee collector seeking examples of all eight votive treasures.

清代八寶銀法輪圖一兩。公博評級 MS62。

24.6x9.7毫米。37.1克。此為圖錄編者從業數十年來僅第二次經手這枚刻有法輪圖案的金錠，是佛教中寓意吉祥的著名象徵。圖文仍銳利分明，凹陷處的蜜金色包漿叫人愛不釋手。對於有意入手佛教八寶的金銀錠收藏家而言，地位舉足輕重。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30016 Qing Dynasty. Bagongbao Like (“Eight-Votive-Treasures”) Buddhist Presentation Sycee of 1 Tael ND Certified MS60 by Gong Bo Grading, Cribb-XCI.A.1282. 25.6x8.2mm. 37.0gm. Double Golden Fish shape. A dynamic example from this rarified Bagongbao Like series, which features the symbols of the eight truths of the Buddhist faith. This pair of golden fish references fearlessness and freedom, and is one of the more sought-after varieties in this series, surfacing only twice at auction in recent memory. The golden highlights are well-maintained in the crevices, sparkling beside the well-centered and deeply engraved motifs, just a hint of softness appearing on the fish scales. A perfect acquisition for the Sycee collector seeking examples of all eight votive treasures.

清代八寶銀雙魚圖一兩。公博評級 MS60。

25.6x8.2毫米。37克。雙魚圖。這枚飄逸靈動的銀幣為八寶銀之一，為佛教的重要象徵。雙魚象徵自由無畏，是八寶銀中最受青睞的品種之一，近年僅於拍賣中亮相兩次。凹陷處的鍍金保存得宜，在置中鑄打，立體銳利圖案間閃閃生輝。對於意欲集齊八寶銀的金銀錠收藏家而言實為不二之選。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Historic Nanking Cargo Gold Trade Ingot

歷史悠久的南京貨船貿易金錠

30017 Qing Dynasty, temp. Qianlong gold Boat-Shaped Sycee of 10 Taels ND (c. 1750) Certified MS63 by Gong Bo Grading, Cribb-Unl., Tang-Unl. 82.1x26.5x17.9mm. 365.05gm. Stamped on face in three sections, the top and bottom stamps reading “Bao” (Precious) and the central stamp reading “Yuan Ji” (assayer name). The back is stamped in only two sections, each reading “Yuan.” A thrilling relic whose desirability stems from not only the era of the Qianlong Emperor, whose prolific reign is notable to historians and numismatists alike, but also its shipwreck association, originating from the famed Dutch East Indiaman cargo vessel ‘Geldermalsen’ that wrecked in the South China Sea in 1752 carrying 147 gold bars and ingots. Among the most pleasing and finely preserved of these seldom-seen ingots, blessed with a deep harvest patina and firmly impressed stamps. Accompanied by the original Christie’s Nanking Cargo oak box and lot sticker.

Ex. Nanking Cargo (Christie’s Amsterdam, May 1986, Lot 1869)

Treasures from the W&L Collection

清乾隆年間（約1750年）船型十兩金錠。公博評級 MS63。

82.1x26.5x17.9毫米。365.05克。帶有三處戳記，上下方為「寶」、中央為「元記」。背面則只有兩處戳記，均為「元」。這件令人驚歎不已的金條問世於乾隆年間，其久遠的歷史背景固然令歷史學家和錢幣學家著迷不已，但其過人魅力更與船難密不可分。1752年，聲名遠播的荷屬東印度商船海爾德馬爾森號於南中國海沉沒。該船搭載了147件金條及金錠。此例便為當中最賞心悅目、保存得宜的稀罕金錠之一，包覆著暗棕色包漿，戳記深峻清晰。附有佳士得南京船貨橡木盒及拍品標籤。

出自：1986年5月阿姆斯特丹佳士得，拍品號1869；W&L舊藏

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000

Images not to scale



30018 Qing Dynasty. Shanghai Erqibao (“City 27 Ingot”) Sycee of 50 Taels ND (19th Century) Certified AU55 by Gong Bo Grading, cf. Cribb-Class VIII. 120x74x68.5mm. 1826.9gm. An always collectible, large-format Sycee, and while the central stamp is slightly obscured, still remains identifiable and on the verge of Mint State, indicating incredibly little use in commerce. Battleship-gray throughout with mottled darker patina to the interior wings, making for an all-around attractive offering for the Sycee specialist.

清代上海「生福 上海榮」二七寶銀錠五十兩。公博評級AU55。120x74x68.5毫米。1826.9克。這件份量十足的銀錠向來深具收藏價值，中央的戳記雖略顯模糊但仍清晰可辨。整體品相幾近原廠狀態，可見甚少用於商貿。槽內呈鐵灰色澤，散落著斑駁的暗色包漿，對銀錠收藏家散發著無窮吸引力。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30019 Yuan Dynasty. Shun (Toghon Temur) (1333-1368) Qian ND (from 1350) Certified 80 by Gong Bo Grading, Possibly Jiangxi (Kiangsi) Province, Hartill-19.121. 51.5x4.2mm. 47gm. Zhi Zheng Zhi Bao. The larger issues from this emperor are very scarce and highly desirable. This impressive example boasts surface quality well-above average, yielding only minor tan encrustation around the devices and no major distractions.

1333-1368年元代至正之寶權鈔一錢背上吉。公博評級美80。應出自江西省。51.5x4.2毫米。47克。至正之寶。這枚尺寸較大的元代銅幣稀罕萬分有如鳳毛麟角，散發出無窮吸引力。此例出類拔萃，幣面品相遠超尋常，僅於銘文處帶有輕微黃褐結殼，不見重大瑕疵。

Estimate: \$3,000-\$6,000

Starting Bid: \$1,500



Yuan Dynasty 5 Qian of Massive Proportions

稀罕大型元代權鈔伍錢

30020 Yuan Dynasty, Shun (Toghon Temur) (1333-1368) 5 Qian ND (from 1350) Certified 80 by Gong Bo Grading, Possibly Jiangxi (Kiangsi) Province, Hartill-19.124. Zhi Zheng Zhi Bao. 80x7.9mm. 189.4gm. A tremendous Yuan Dynasty cash issue of gargantuan size. This collection featured an example of the same type that was sold in our June HKINF sale, but this specimen is significantly heavier in weight, likely owed to an increase in thickness by over 2.5mm. This width and weight difference is quite incredible and we think specialists of the series will be intrigued by this information. Somewhat corroded but not overly so, and the detail on this offering is quite clear. A super selection worthy of interest for the most devoted of Cash coin collectors.

Minted in a period of economic reform to replace small-sized coins with paper money and larger Cash coins. The paper money became too troublesome due to its poor quality and difficulties to redeem, leading to exponential inflation and a widespread loss of confidence in the monetary system.

Treasures from the W&L Collection

1333-1368年元至正之寶權鈔伍錢背上吉。公博評級美80。

江西省。80x7.9毫米。189.4克。這枚面額可觀的元代銅幣尺寸驚人。敝司6月在香港HKINF拍賣中曾出售一枚同款銅幣，雖然出自同一集收藏，但此幣顯然重量更高，應是厚度高出2.5毫米之故。兩者寬度及重量的分別頗叫人意外，相信對收藏家而言饒有趣味。此幣雖帶有鏽蝕，但並不嚴重，細節仍頗為清晰，對專業古錢收藏家而言實為不二之選。

此幣問世於經濟改革之時，旨在以紙幣及較大的銅錢取代小型銅錢。但紙幣因品質低下、難以兌現而為人垢病，最終導致了惡性通漲，令民眾對貨幣體系的信心蕩然無存。

出自：W&L舊藏

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30021 Ming Dynasty. Xi Zong 10 Cash ND (1621-1627) Certified 85 by Gong Bo Grading, Miyun mint (Chihli Province), Hartill-20.231. Tian Qi tong bao. 46.3x3mm. 33.8gm. An elusive 10 Cash minted in Chihli during the Ming Dynasty, presented here with moderate wear but very little environmental damage. The smooth, brassy high points show little to no encrustation and the recesses have developed a nice layer of darker patina. An excellent specimen of this scarce type.

1621-1627年明代天啟通寶密十一兩。公博評級85。

直隸省密雲鎮鑄錢局。46.3x3毫米。33.8克。這枚別具魅力的天啟通寶密十一兩於直隸鑄造，雖帶有若干磨損，但環境損傷甚微。銘文突出圖絲滑明淨，不見結殼，凹陷處養出悅目的暗色包漿。此幣稀罕少見，品相出眾。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30022 Qing Dynasty. Xuan Zong (Dao Guang) Pattern (Mother Coin) Cash ND (1824-1850) Certified 88 by Gong Bo Grading, Board of Works mint (Old Branch), cf. Hartill-22.597. 23.9x1.5mm. 4.4gm. Obv: Dao Guang tong bao. Type B. Guang small. A bold, articulate "Mother" specimen displaying broad, sharp rims and intricately detailed characters; features that collectors of these special issues want to be readily apparent and immediately obvious to the viewer. Yielding no signs of wear, this example has attained a light patina tracing the raised characters and rim edge that amplify their relief and increase eye appeal. A beautiful, olive-patinated piece that should be of significant interest to specialists of this prized series.

Treasures from the W&L Collection

1824-1850年清代道光通寶母錢。公博評級美88。

寶源局舊廠。23.9x1.5毫米。4.4克。正面：道光通寶。B型。小「光」字。這件母錢邊廓俐落立體，銘文細緻精巧，其卓越外觀一目了然，令一眾收藏家嚮往不已。幣面不見一絲磨損痕跡，而邊廓和銘文突出處包著一絲輕淡包漿，更是為其深峻雕工和外觀畫龍點睛。這枚漂亮華美、包漿橄欖綠的珍品對必會令收藏家為之心動。

出自：W&L舊藏

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30023 Qing Dynasty. Wen Zong (Xian Feng) Pattern (Mother Coin) Cash ND (1853-1857) Certified 82 by Gong Bo Grading, Board of Works mint, cf. Hartill-22.745. 21.9x1.5mm. 3.1gm. Xian Feng Tong Bao. A fascinating Mother Coin because the Hartill reference that best matches this type is described as being a zinc issue produced at the auxiliary furnaces. While Heritage has offered five Wen Zong Mother Coins from the Board of Revenue mint, this will only be the second specimen produced at the Board of Works mint. An exciting selection for “Mother” coin enthusiasts.

Treasures from the W&L Collection

1853-1857年清代咸豐通寶母錢。公博評級美82。寶源局。21.9x1.5毫米。3.1克。咸豐通寶。這枚母錢令人歎為觀止，在Hartill記載中與之最為吻合者，是以副爐製作的鋅幣。海瑞得曾五次經手由寶泉局鑄造的咸豐通寶母錢，但出自寶源局的此為僅第二枚，定必令古泉母錢收藏家雀躍不已。

出自：W&L舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30024 Qing Dynasty. Wen Zong (Xian Feng) “Engraved Flowers” 50 Cash ND (1853-1854) Certified 88 by Gong Bo Grading, Boards of Works (Old Branch) mint, cf. Hartill-22.759. 56.1x4mm. 62.9gm. Xian Feng Zhong Bao. Type L. A special Cash piece displaying beautiful, articulate, “engraved flowers” post-mint artwork on an incredibly well-preserved 50 Cash host. The nicest example of this “charm-esque” type we have seen.

1853-1854年清代咸豐重寶當五十樣刻花。公博評級美88。

寶源局舊廠。56.1x4毫米。62.9克。咸豐重寶。L型。這枚當五十樣錢獨具一格，在鑄造完成後添上了漂亮悅目、分明俐落的刻花。此幣堪稱敝司所曾經手的最佳花錢。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30025 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1853-1855) Certified 82 by Gong Bo Grading, Fuzhou mint (Fukien Province), Hartill-22.795. 58.2x5.4mm. 80.2gm. "Xian Feng zhong bao". A popular Fukien type, notable for the additional rim markings for weight (2 liang 5 qian, in this case) besides the normal coin characters, scarce in this denomination.

1853-1855年咸豐重寶當五十計重。公博評級美82。
寶福局。58.2x5.4毫米。80.2克。咸豐重寶。這枚福建銅錢深受歡迎，除了一般的銘文外，邊緣另刻有重量（此幣為二兩五錢），因而稀罕難得。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30026 Qing Dynasty. Wen Zong (Xian Feng) "Sample" 50 Cash ND (1854-1855) Certified 85 by Gong Bo Grading, Suzhou and other mints (Kiangsu Province), cf. Hartill-22.896. 60.5x3.9mm. 72.1gm. "Xian Feng Zhong Bao". A difficult large-size 50 Cash emission from Kiangsu, noted as a sample (yang qian) by Gong Bo. An intriguing selection worthy of further study.

1854-1855年咸豐重寶當五十部頒樣錢。公博評級美85。
寶蘇局。60.5x3.9毫米。72.1克。咸豐重寶。這枚難得一遇當五十尺寸驚人，出自江蘇一帶。公博評定此幣為樣錢，身世耐人尋味，值得再加研究。

Estimate: \$3,000-\$6,000

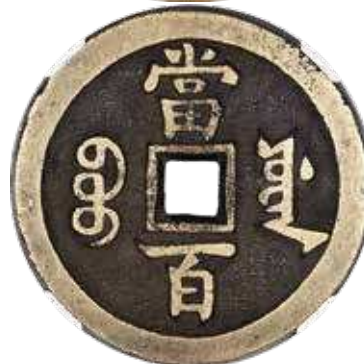
Starting Bid: \$1,500



30027 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1853-1855) Certified 88 by Gong Bo Grading, Fuzhou mint (Fukien Province), Hartill-22.784. 71.3x7.3mm. 177.1gm. "Xian Feng Tong Bao". A crisp example of this large 100 Cash Fukien emission with a lofty grade designation from Gong Bo.

1853-1855年咸豐通寶一百。公博評級美88。寶福局。71.3x7.3毫米。177.1克。咸豐通寶。這枚福局一百尺寸巨大，線條分明銳利，獲公博評得優秀分數。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



30028 Qing Dynasty. Wen Zong (Xian Feng) "Sample" 100 Cash ND (1854-1855) Certified 88 by Gong Bo Grading, Board of Works mint (New Branch), cf. Hartill-22.762. 48.3x4mm. 42.8gm. Xian Feng Yuan Bao. Noted by Gong Bo as a sample or presentation piece (yang qian) and it is clear to see why; the rims are remarkably sharp and the characters are in unusually stark contrast to the expanses. Sample Cash specimens are seldom available to the public so we expect significant bidder reaction for this offering.

1854-1855年咸豐元寶當百進呈樣錢。公博評級美88。寶源局新廠。48.3x4毫米。42.8克。咸豐元寶。公博評定此幣為樣錢，原因顯然不過。邊緣銳利分明，銘文清晰立體，與底板形成強烈對比。樣錢向來甚少見於公開拍賣，敝司預期將迎來一番熾熱投標。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30029 Qing Dynasty. Wen Zong (Xian Feng) Pattern (Mother Coin) 500 Cash ND (March-August 1854) Certified 85 by Gong Bo Grading, Board of Revenue mint (West Branch), Hartill-22.712. 58.2x4.4mm. 69.3gm. An alluring representative from the coveted Mother issues we've handled with greater frequency as part of the impressive W&L Collection. Displaying the clearest and most well-expressed detail one comes to expect from a Mother, with sharp legends and deep recesses to each face that will certainly carry a hefty premium when crossing the auction block.

Treasures from the W&L Collection

1854年清代咸豐元寶當五百母錢。公博評級美85。

寶源局西作廠。58.2x4.4毫米。69.3克。隨著敝司經手出售W&L集藏，這款魅力難擋的母錢日益常見於拍賣中。秉承母錢應有的過人品質狀態，此幣細節清晰無比，飽滿豐富，銘文銳利分明，正背面凹陷處深峻無窮，定必會在拍賣場上創下可觀佳績。

出自：W&L舊藏

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Incredible 1000 Cash “Mother Coin”

極佳品相之當千母錢

30030 Qing Dynasty. Wen Zong (Xian Feng) Pattern (Mother Coin) 1000 Cash ND (1854) Certified 90 by Gong Bo Grading, Board of Works mint (New Branch), cf. Hartill-22.766. 64.3x4.5mm. 78.8gm. “Xian Feng Yuan Bao”. Mother types of Chinese Cash are already a coveted and special type for Chinese collectors, but Mothers for the largest denominations of the Qing monetary system are extra rare and desirable. Though lightly handled and showing some patches of mild verdigris, this specimen is notably well-executed and visually captivating. The rarity of this occasion should not be taken lightly, as the next opportunity to acquire a 1000 Cash Mother Coin at public auction might be years away.

Ex. Heritage Auctions #3095 (December 2021, Lot 34005)

1854年咸豐元寶當千母錢。公博評級美90。

寶源局新廠。64.3x4.5毫米。78.8克。咸豐元寶。母錢本已別具一格，極受中國錢幣收藏家青睞，而作為清朝最高面值銅錢的母錢更是有如鳳毛麟角，吸引力無可比擬。此幣之超凡鑄工仍毋庸置疑，外觀之佳令人神往不已。這件超凡遺珍有幸亮相實應嚴陣以待，畢竟下一次於公開拍賣中購入當千母錢的時機可能需待多年之後。

出自：2021年12月海瑞得拍賣#3095

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



30031 Qing Dynasty. Taiping Rebellion “Great Peace” Charm ND (1850-1864) Certified 80 by Gong Bo Grading, Shaanxi mint, FD-2583. 52.2x3.2mm. 47.1gm. Obverse: “Tai Ping Zhong Bao”, Reverse: “Bao Shan Qian Ju”. Another example of this rare “Tai Ping” Charm issue from the W&L Collection, in slightly lesser condition than the similar piece sold at the HKINF this past June, but an excellent representative nonetheless. Unlisted in Zheng’s “Classic Chinese Charms” works but a pictured reference can be found in Fisher’s Ding.

1850-1864年清代太平重寶 寶陝錢局花錢。公博評級美80。

寶陝局。52.2x3.2毫米。47.1克。正面：太平重寶。背面：寶陝錢局。這枚太平花錢稀罕難得，品相僅稍遜於敝司今年6月香港出售的一枚類似例子，但仍不失為超凡卓絕的珍品。此幣未列於鄭軼偉《中國花錢圖典》中，但在丁福保《歷代古錢圖說》中則可找到相關圖例。

Estimate: \$4,000-\$8,000

Starting Bid: \$2,000



Immaculate “Engraved Master”

極品光緒通寶雕母

30032 Qing Dynasty. De Zong Engraved Master Cash ND (1887-1898) Certified 90 by Gong Bo Grading, Board of Revenue mint (North Branch), Hartill-22.1278 var (Master Coin), Jen-1683. “Guang Xu tong bao”. 24.6x1.8mm. 5.8gm. Another incredible “Engraved Master” from this world-class collection of Chinese Cash issues. A specimen of similar appearance (also from the W&L Collection) hammered for \$77,500 in our June Hong Kong sale, and this piece is every bit its equal in terms of condition, engraving skill, and overall visual excellence. The surfaces on this treasure are particularly pristine, brassy and with a lovely olive tinge; but above all, original glossy brilliance occupies every inch of the flan. A trophy item for the most distinguished of Chinese Cash collections.

The Engraved Master coins, also known as Ancestor coins, are the very beginning of the Cash coinage process, the “seeds for minting regular currency” as put by Jen. Skilled engravers would execute the new design on a blank, quality copper planchette. By hand, they meticulously carved the characters with a sharp tool—one can still see the marks from such exquisite craftsmanship in this prime example—creating a prototype for the new issue. Such pieces were then presented to the Emperor himself for approval and then used as molds for casting the better known “Mother coins.” The Mother coins were the first casts of the original engraved pieces, easily identifiable due to their much higher quality of casting and details. Finally, the Mother coins would be used to make several molds that would cast the circulating issues.

Treasures from the W&L Collection

1887-1898年清代光緒通寶雕母。公博評級美90。

寶泉局北作廠。24.6x1.8毫米。5.8克。又是一件舉世矚目的中國古錢珍品：光緒通寶雕母。在敝司6月的拍賣中，一枚品相近似、同樣出自W&L集藏的雕母以77,500美元落錘，而當前這枚不論雕工抑或整體外觀都大致雷同。幣面尤其精巧細緻，黃銅質感綴亮明淨，呈現出賞心悅目的橄欖綠色澤，而原鑄的光澤仍流淌泛映於幣胚的一分一毫上。

雕母又稱為「祖錢」，用於鑄錢過程之初，按David Jen所言是「發行流通錢幣的基石」。手藝高超的工匠能在品質上乘的空白銅坯上雕琢出新圖案。憑藉一雙巧手，他們以鋒利刀具刻劃出匠心獨運的銘文。在這件為發行新幣而製造的出色原型例子上，甚至還能依稀看見這些精巧入微的斧鑿痕跡。這些雕母會上呈皇帝以作批核，然後用以翻鑄出「母錢」。母錢是雕母的首批翻鑄成品，故鑄工和細節尤其出色，憑外觀一辨可知。最後，母錢會翻鑄出數件模具，以鑄造錢幣投入流通。

出自：W&L舊藏

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Enchanting 50 Tael Fantasy

賞心悅目的五十兩臆造金幣

30033 T'ung-Chih gold Proof Fantasy 50 Taels (50 Liang) Year 10 (1871)-Dated (c. 1919) UNC Details (Filed Rims) PCGS, Uncertain mint (possibly Shanghai), KMX-M475, Kann-B102, L&M-Unl. 188.97gm. An intriguing and extremely rare emission from this peculiar back-dated Fantasy series postulated to possibly have been the private issues of Shanghai merchants. Dually dated to the 10th year of T'ung-Chih's era and the cyclical year xinwei, as well as featuring legends in both English and Hanzi, this particular design, with coiled dragons and the 16-armed bodhisattva Mahakala, is known with numerous variants in both the 25 and 50 Taels denomination. This practically medallion issue boasts fascinating and ornate engraved details, fully embossed on an expansive and substantial gold planchet. The sheer paucity of examples that have come to market in recent decades only confirms the scarcity of the piece at hand, where issues of the smaller 25 Taels are relatively more prevalent. For those collectors of Chinese Fantasy type, the current offering is of the utmost rarity.

辛未同治十年 (1871) 五十兩臆造金幣。UNC Details (Filed Rims) PCGS。

造幣廠不明。188.97克。這枚耐人尋味的稀罕金幣為後鑄臆造幣，應是上海商人私鑄。此幣設計別具一格，刻有同治及辛未雙年份，漢字及英文並行，更刻有蟠龍和十六臂大黑天肖像。目前已知二十五兩和五十兩都有多種版別。此金幣呈獎章質感，呈現出精巧入微的盛飾細節，在雍容華貴的廣闊幣坯上展露無遺。近數十年來，此幣未曾於市場上亮相，足見當前這枚何其珍罕。面額較小的二十五兩則較常出現。對於中國臆造幣收藏家而言，此幣實為無上珍品。

Estimate: \$50,000-\$70,000

Starting Bid: \$25,000



30034 Kuang-hsü gold Proof Pattern Restrike "Kuping" Mace Year 29 (1903)-Dated PR66 NGC, L&M-1021, cf. Kann-930 (for original silver issue), WS-0004. Plain edge. Exceptionally radiant, this superior Gem specimen of the restrike issue intrigues with its highly reflective surfaces and impressive sharpness bearing a testament to a precise and impeccable strike. The scintillating die-polish lines dance across the marigold-hued fields, offering abundant visual delight. Though a product of later mintage, this type remains both rare and fervently coveted by collectors, commanding significant attention whenever it makes an appearance at the public marketplace.

光緒二十九年 (1903) 戶部光緒元寶庫平一錢後鑄精製金樣幣。PR66 NGC。

光邊。這枚登峰造極的後鑄珍品迸發著炫目光芒，幣面銀亮明淨，線條銳利分明，足以管窺其無懈可擊、分毫不差的鑄藝。密集豐富的模具拋光痕跡在菊金色底板上盡情揮灑，造就了目不暇給的無窮美感。雖然是後鑄成品，但此幣仍稀罕萬分有如鳳毛麟角，令一眾收藏家魂牽夢繞，每在公開拍賣中亮相時，均為萬眾矚目的焦點。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30035 Kuang-hsü gold Proof Pattern Restrike "Kuping" 2 Mace Year 29 (1903)-Dated PR66 NGC, L&M-1020, cf. Kann-929 (for original silver issue), WS-0003. Plain edge. Restruck from the original Osaka mint dies in Switzerland in the 1970's. Perennially esteemed, the "Kuping" series of contemporary gold restrikes continues to fascinate collectors, generating significant interest despite their modern origins. Presented here is a lesser-known denomination, adorned with die polish lines and exhibiting eye-catching brilliance to lower-lying fields that admit the typical traces of die rust light and occasional haze. An intriguing emission to captivate the collectors of Modern Chinese gold issues.

光緒二十九年 (1903) 戶部光緒元寶庫平二錢後鑄精製金樣幣。PR66 NGC。

光邊。此幣在1970年代以大阪製造的原模具於瑞士後鑄。庫平後鑄金幣地位向來舉足輕重，一直令廣大收藏家夢寐以求，其蹤影倍受關注。當前這枚的面額較不為人知，佈滿模具拋光痕跡。深峻的底板散發著炫目光芒。這枚趣味無窮的金幣定必會令中國金幣收藏家神往不已。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



Near-Choice Hu Poo Gold Pattern Tael

全品戶部一兩金樣幣

30036 Kuang-hsü gold Proof Pattern Restrike Tael Year 29 (1903)-Dated PR62 NGC, L&M-1019, cf. Kann-927 (for original silver issue), WS-0001, Wenchao-6 (rarity 5 stars). An incredibly sought-after modern restrike of the famed Year 29 “Hu Poo” Tael in gold, struck from original dies in Switzerland. Always contested when brought to auction, especially when struck so fine and imbued with a gentle tangerine aura. Only witnessed at market once every year, we expect fervent interest by the type collector.

Highly unusual, the dies for this Pattern were ordered from and prepared by the Osaka mint in Japan, with the issue initially intended as part of a projected currency reform to adopt the gold standard under a national coinage. The endeavor, which called for a central mint responsible for the production of more uniform circulating coinage, eventually failed because, as Kann states, “[t]here were too many Chinese interests to be placated,” relegating these proposed issues to historical obscurity. Reportedly, only 5 sets of restrikes (including the Tael, 5 Mace, 2 Mace, 1 Mace, and 1/2 Mace) were produced from the original Osaka dies in Switzerland in the 1970’s, prior to the dies being “cleaned up” and further issues restruck in the 1980’s; today, the dies reside in Taiwan.

光緒二十九年（1903）戶部光緒元寶庫平一兩後鑄金樣幣。PR62 NGC。此為聲名遠播的光緒二十九年戶部庫平一兩金幣之後鑄幣，以原裝模具於瑞士鑄造，受歡迎程度之高令人難以置信。當此幣於拍賣場上亮相時，每每都能引一番熱烈競投，具備如斯上佳鑄打效果並散發著橘紅色澤者更是尤甚。此幣每年於市場上僅出現一次。

這枚樣幣以原裝模具於日本大阪製作，緣起於以金本位作幣制改革的背景之下。這項重任先需要一家中央造幣廠鑄造出統一的流通硬幣，但最終無功而還。耿愛德指出，「當時中國有著各方的利益需要平衡」，使得這批成品被埋沒於歷史中。據聞當時僅有五套後鑄幣於瑞士以原裝大阪模具鑄造完成，事前該模具曾被清洗，並於1980年代再次後鑄。現時該套模具被存放於台灣。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Ethereally Shimmering Near-Gem 1908 Dollar

明亮近乎Gem級造幣總廠壹圓

30037 Kuang-hsü Dollar ND (1908) MS64 PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216, Chang-CH24, WS-0029. Shy of a Gem designation, this highly impressive piece delights the viewer. A light tone fogs the icy surfaces, fully brilliant and crisp. Both the dragon's motifs and the characters were soundly struck to perfection, making this representative a prime selection of this coveted type. Conservatively graded, a piece for discerning coin cabinets and which will likely inspire exciting bidding.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。MS64 PCGS。

天津造幣廠。這枚令人印象深刻的例子近乎Gem珍品等級，外觀賞心悅目。淡淡的色澤使冰冷的表面變得霧氣十足，龍的圖案細節都完美無缺，令人垂涎的同類型首選。此例評級保守，實物品相更佳，相信會引起藏家熱烈競投。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



30038 Kuang-hsü Dollar ND (1908) AU58 PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216, WS-0029. A late-date Imperial Dollar from the prolific reign of Kuang-hsü boasting an impressive amount of untuned residual luster considering its near-Mint State assignment. Displaying not a hint of weakness and only a trivial amount of handling friction, the piece stands out for its grade designation and will be a popular entrant for a type collection.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU58 PCGS。
天津造幣廠。光緒元寶版別眾多，此例出自較晚年份，幣面不帶包漿，以近原廠狀態而言，銀光可謂飽滿耀目，令人歎為觀止。幣面不見一絲弱打，惟帶有小量微不足道的觸痕，評分出類拔萃，定必成為深受青睞的珍品。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30039 Hsuan-t'ung copper Specimen Pattern Cash ND (1910) SP63 Brown PCGS, CL-HB.84, CCC-631. Excellent representative of this rare unholed copper Pattern from the final years of the Qing dynasty. Bearing hints of original red in the protected areas paired with glossy brown in the wide expanses. Seen once a year, give or take, at the major firms and always crossing the block with fanfare at this Choice preservation.

Ex. Robinson Collection;

1910年大清銅幣一文樣幣。SP63 Brown PCGS。
這枚有如鳳毛麟角的無孔大清銅幣樣錢出自清朝晚年，品相無與倫比，邊緣呈一脈原廠紅色色澤，與寬廣幣面的亮澤棕色相得益彰。此幣每年僅亮相一次，具備此等精選品相者每每都能引起收藏家們的踴躍熱情。

出自：Robinson舊藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Near-Gem Pattern 1/4 Dollar

極品貳角伍分銀樣幣

30040 Hsüan-t'ung silver Pattern 25 Cents (1/4 Dollar) ND (1910) MS64 PCGS, Tientsin mint, L&M-26, Kann-221, WS-0038, Wenchao (rarity 3 stars). Reeded edge. An entrancing and largely elusive specimen from a series of always contested Pattern issues that are well-represented within this very auction, distinguished by the unique “water dragon” design. Among the four denominations minted by the central mint that year in compliance with currency regulations from the Board of Revenue, only the 1/2 Dollar saw circulation. Aesthetically and conditionally refined, with every feature rising in clear contrast against watery, autumnal fields beneath, relaying a paucity of distracting marks in-line with PCGS’s near-Gem assessment. The first of this seldom-seen denomination our firm has handled, approaching the apex of the certified population and bested by just a single other by way of a mere “plus.” As such, we expect collectors to celebrate this opportunity to own this rarity so fine.

1910年宣統年造大清銀幣貳角伍分銀樣幣。MS64 PCGS。

天津造幣廠。珍稀度三星。齒邊。這款樣幣向來深受追捧，當前這枚保存得宜，刻有獨具一格的「水龍」圖案，令人神往不已，散發著非凡魅力。按度支部《幣制則例》規定，中央造幣廠鑄造了四款面值的錢幣，當中只有伍角投入流通。此幣不論外觀抑或品相都出類拔萃，每處圖文都突體分明，與呈秋紅色澤的水樣底板形成強烈對比，不見一絲礙眼瑕疵，足見PCGS的近珍品評分實至名歸。此為敝司首次經手這款少見面額銀幣，評分名列前茅，僅有另一例以「+」稍勝一籌。故此，敝司期待一眾收藏家將會為是次入手稀罕珍品的機會而大感雀躍。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



Beautiful And Desirable 1910 Pattern Half Dollar

備受追捧的1910年伍角樣幣「水龍」

30041 Hsüan-t'ung silver Pattern 50 Cents (1/2 Dollar) ND (1910) MS62 NGC, Tientsin mint, KM-Y23, L&M-25, Kann-220. By Luigi Giorgi. Superb representative of one of the most coveted Pattern series in Chinese numismatics, a type almost exclusively witnessed in lesser states of preservation. The near-Choice preservation appeals with whirling luster and discernable clarity to the raised motifs. Mottled autumnal toning augments the personality at hand. Great option for those looking to upgrade this type in their collection.

1910年宣統年造大清銀幣伍角銀樣幣。MS62 NGC。

天津造幣廠。Luigi Giorgi雕刻。這枚樣幣堪為中國錢幣中最為顯赫崇高的珍品。這枚近精選品相的例子散發出粼粼光澤，立體圖文清晰銳利，而斑駁的秋紅包漿在手上細看時更是個性十足。對於意欲提升集藏水平的收藏家而言實為不二之選。

Estimate: \$20,000-\$25,000

Starting Bid: \$10,000



Stunning Hsuan-t'ung Pattern Dollar in Gem Mint State

高評分原廠狀態壹圓樣幣「水龍」

30042 Hsüan-t'ung silver Pattern Dollar ND (1910) MS65 NGC, Tientsin mint, Kann-219, L&M-24, WS-0036, Wenchao-98 (rarity 2 stars). An absolutely inspiring selection, presenting this magical late Imperial Pattern "Dragon" Dollar in nearly unmatched beauty. The surfaces are flooded with glossy luster that has toned to a light pearlescent aesthetic that is gorgeous to behold in-hand. The Gem designation rings true as no chatter or abrasions rise to distract the viewer from the stunning portrayal of China's most legendary creature brought to life on this piece with immense artistry. Though not a "Top Pop" specimen in Gem, this is the highest graded piece to ever cross Heritage's auction block. A true trophy coin that will undoubtedly be one of the highlights of this sale.

1910年宣統年造大清銀幣壹圓樣幣。MS65 NGC。

天津造幣廠。珍稀度二星。這款晚清壹圓樣幣呈現出無可比擬的品相，魅力非凡。其幣面泛著飽滿的銀亮銀光，呈現出一絲珍珠質感，在手上細看時尤其堂皇璀璨。深具中國傳統的飛龍圖案栩栩如生，不見任何碰痕及損傷，足以令人為之驚歎，可見其珍品評分實至名歸。雖然此幣之評分未及頂尖，但已是海瑞得歷年以來經手過的最佳一例，無疑屬是次拍賣中的矚目遺珍。

Estimate: \$100,000-\$200,000

Starting Bid: \$50,000



Stunning Near-Gem Pattern Dollar

頂級珍品壹圓樣幣「水龍」

30043 Hsüan-t'ung silver Pattern Dollar ND (1910) MS64 PCGS, Tientsin mint, L&M-24, Kann-219, WS-0036, Wenchao-98 (rarity 2 stars). One of a small handful of Pattern Dollars struck during the short reign of Hsüan-t'ung, here featuring the instantly recognizable reverse motif of the "water dragon." The present specimen endures as the largest denomination from a proposed series struck in accordance to currency regulations of the Board of Revenue, with the expectation of being released for circulation. While ultimately abandoned, the series would gain notoriety with collectors, especially at the largest denomination and so fine. An icon of this period of numismatics, further elevated by a gentle peach underglow and frosty elements, all pointing to an impressive level of preservation confirmed by a near-Gem conditional assignment. Certainly a great rarity when located this fine and with so much palpable eye appeal.

Ex. W&B Capital Collection

1910年宣統年造大清銀幣壹圓樣幣。MS64 PCGS。

天津造幣廠。珍稀度二星。出自宣統時期的樣幣鑄造量寥寥可數，背面刻有獨樹一幟的「水龍」圖案。當前這枚按照度支部佈的《幣制則例》而鑄造，為所訂明的發行系列中的最高面額，並預計將會投入流通。雖然當時此計劃最終未被採納，但這套錢幣在收藏圈子中極受青睞，而最高面額及出色品相更是可遇不可求。此幣堪稱清朝錢幣的大名譽品，更散發出一脈柔和桃紅底光，霜感冰寒攝人，足以力證其無與倫比的保存狀態和近珍品品相。具備此等絕佳外觀，實為一大珍品。

出自：W&B舊藏

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Fully Gem Year 3 Dollar

緞亮明淨的宣三壹圓

30044 Hsüan-t'ung Dollar Year 3 (1911) MS65 NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227, WS-0046B. No period, no extra flame variety. Nearly as fine as one can reasonably expect from this ubiquitous type, with those examples certifying just shy of Gem status found fairly frequently at market, with those decidedly Gem representatives increasingly difficult to source. Admitting few flaws even to the scrupulous eye, the piece wows upon in-hand inspection, embellished by a light champagne aura that intensifies to tangerine towards the peripheries. Blessed with satiny expanses, the fully struck-up dragon projects towards the viewer, making a compelling case for the quality-conscious collector.

宣統三年 (1911) 大清銀幣壹圓。MS65 NGC。

天津造幣廠。無點、無銹版。這款銀幣雖看似俯拾皆是，但此幣品相之佳實在不可思議。雖然近珍品品相的例子在市場上尚算常見，但具備實至名歸的珍品品相者則難得一遇。其柔和的香檳金光澤徐徐幻化成橘紅，在邊緣流淌繚繞。幣面緞亮明淨，飛龍圖案立體俐落乍現於眼前，令講究品相的收藏家為之魂牽夢繞。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30045 Hsüan-t'ung Dollar Year 3 (1911) MS64 NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Instantly recognizable dragon dollar seen ubiquitously at auction in lower problem designations but with much less frequency in near-Gem status. Mottled khaki and caramel luster adds color to the flan, coming alive from whirling luster beneath. Low-relief design retains strong articulation, consistent with the assessment by NGC. Just 5 examples place higher there.

宣統三年 (1911) 大清銀幣壹圓。MS64 NGC。

天津造幣廠。無點，多餘版。此款獨具一格的大清銀幣中品相參差者在拍賣中俯拾皆是，但獲評近珍品級別者則可遇不可求。斑駁多樣的卡奇及焦糖色包漿令幣面更添色彩，鄰鄰底光靈動耀眼。立體圖文細節分明，足見NGC的評分實至名歸，並五例評分更佳。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30046 Hsüan-t'ung Dollar Year 3 (1911) MS64 NGC, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, no extra flame variety. An absolutely brilliant example of this prolific type, seemingly popular in any state of preservation, let alone at the very cusp of Gem Mint State. Unusually watery surfaces abound this satiny specimen, decorated in ample die polish and general frostiness, highlighting decidedly crisp features rising in clear contrast against a largely untuned, flashy argent canvas beneath. With the considerable population drop-off when surpassing choice levels of certification, this opportunity will doubtlessly be met with strong bidder enthusiasm.

宣統三年 (1911) 大清銀幣壹圓。MS64 NGC。

天津造幣廠。無點，無餘版。大清銀幣版別眾多，此例光芒閃爍炫目，不論品相亦深受歡迎，更遑論具備精選原廠狀態者。這枚綴亮明淨的銀幣呈現著水樣過人的幣面，伴以密集豐富的模具拋光痕跡和霜感，大大突顯了銳利分明的圖案。飛龍圖案佇立於流光四溢、大致不見包漿的底板之上，更形成了強烈對比。有鑑於具備精選品相以上的大清銀幣，遠比品相平庸者稀罕難覓得多，是次入手機會定必會迎來買方踴躍回響。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30047 Hsüan-t'ung Dollar Year 3 (1911) MS62 NGC, Tientsin mint, KM-Y31, L&M-37. No period, with extra flame variety. A particularly engaging version of the Chinese "Dragon" implemented on coins, this particular issue has seen a rise in popularity in recent years. Mottled "envelope" style toning coats this piece that showcases its Mint State designation in the full gloss that still resides on the surfaces. The obverse of this coin presents a bit better than the reverse, where the toning is lighter and more luminous.

宣統三年 (1911) 大清銀幣壹圓。MS62 NGC。

天津造幣廠。無點，多鎊版。這款吸引力非同凡響的龍洋在近年人氣水漲船高。此幣包覆著於紙袋形成的斑駁包漿，散發出飽滿完整的光澤，在幣面繚繞不散，足見原廠狀態名符其實。正面之外觀略佳於背面，包漿非但較輕淡，同時更具光澤。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30048 Hsüan-t'ung Dollar Year 3 (1911) MS61 NGC, Tientsin mint, KM-Y31.1, L&M-36, WS-0046A. Period after "DOLLAR" variety. The scarcest of the three recognized varieties for this classic imperial issue and one that always garners high-end collector interest approaching Mint State designations. While field wisps preclude a higher designation, the offering maintains an appreciable eye appeal via autumnal silhouettes throughout, and will command an appreciable premium.

宣統三年 (1911) 大清銀幣壹圓。MS61 NGC。

天津造幣廠。「DOLLAR」後有點版。這款清朝龍洋經典雋永，共有三款已知版別，此為當中最稀罕難得者，具備近原廠狀態者每每都能獲得專業收藏家垂青。整體外觀仍賞心悅目，輪廓呈均勻通透的秋紅色澤，定必能創造出令人側目的佳績。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

ANHWEI



Elusive Mint State Dollar of Anhwei

令人難忘的原廠安徽壹圓

30049 Anhwei. Kuang-hsü Dollar ND (1897) MS62 NGC, Anking mint, KM-Y45, L&M-195, Kann-49, WS-1071. Variety with dot after 7. Notoriously challenging across the entirety of provincial Chinese coinage and the first year of production in the elusive Anhwei Dollar series. Though no production records survive from the Anking mint, the fact that it only operated for three years, with Dollars issued only in 1897 and 1898, clearly points to the supreme scarcity of the series in general and the type in particular. Embellished throughout by a thick satin sheen as the result of a definitive strike, every engraved detail rises to impress, further elevated by a peppering of autumnal tone. To date, only 11 examples have been awarded straight-grade Mint State designations across NGC and PCGS combined, making the current representative of utmost importance to the discerning type collector.

1897年安徽省造光緒元寶七錢二分銀幣。MS62 NGC。

安慶造幣廠。點後帶「7」版。這枚安徽龍洋出自首年發行，在云云中國省造錢幣中以難以覓得而為人所知。安慶造幣廠前後營業三年，當中僅有1897及1898年造幣，而且並無留下生產記錄，可見這款龍洋何其稀罕珍貴。此幣鑄打深峻，幣面綴亮明淨，雕刻細節纖毫畢現，而散落的秋紅色包裝更是畫龍點睛。截至目前為止，此幣在NGC和PCGS的記錄中，獲評原廠狀態者合計僅見十一例，可見當前這枚對獨具慧眼的收藏家而言何其關鍵重要。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Dazzling And Fully Choice Anhwei 1898 Dollar

品相卓越之1898年安徽壹圓

30050 Anhwei. Kuang-hsü Dollar Year 24 (1898) MS63 PCGS, Anking mint, KM-Y45.2, L&M-204, Kann-53a. Small obverse rosettes. Exceptional example of this scarce silver Dragon Dollar, as the mint in Anking was closed after little more than one year and the new mint, opened about three years after the closing of the original mint, produced only copper coins. This is the finest example we've offered since 2017 with just 4 pieces certified higher across PCGS and NGC. The presentation of this item in hand is incredible, the nacreous surfaces tipping easily into spirals of luster, just a hint of stormy patination dispersed across the flan. The dragon motif is characteristically soft but retains as much detail as could be desired from the type. Certainly one of the most desirable representatives to come to auction in recent memory.

光緒二十四年 (1898) 安徽省造光緒元寶七錢二分銀幣。MS63 PCGS。安慶造幣廠。正面小花版。這枚超凡卓絕的龍洋輔幣出自安慶造幣廠。該廠在此幣問世僅一年多後便宣告結業，可見此幣何其珍罕難得。而新廠則於舊廠結業三年後開業，但僅鑄造銅幣。此為敝司自2017年起所曾經手之最佳一例，在PCGS及NGC的記錄合計亦僅見四例。當前這枚在手上細看時足以令人眼前一亮，珍珠質感的幣面綻放出鄰鄰銀光。僅有一絲陰暗包漿散落在幣面上。飛龍圖案的鑄打一如所料較為軟弱，但絕大部分細節仍完整飽滿。此幣無疑是近年拍賣界中魅力最盛的例子之一。

Estimate: \$70,000-\$100,000

Starting Bid: \$35,000

CHIH LI



30051 Chihli. Kuang-hsü 50 Cents Year 23 (1897) AU53 NGC, Pei Yang Arsenal mint, KM-Y64.1, L&M-445, Kann-187. Dragon with triangular eyes. An immensely sought-after issue with a limited mintage of just 21,000 pieces. The selection at hand showcases gratifying expressiveness to the dragon's face for the grade, and only light wear to its body; an admirable indication of gentle handling during its brief tour in circulation. Only infrequently available to marketplace at this level and higher, and dedicated collectors should take note as straight-graded examples become hotly contested at the auction block.

光緒二十三年 (1897) 北洋機器局造五角銀幣。AU53 NGC。北洋機器局。三角眼。此幣一向深受青睞，發行量僅有二萬一千枚。此枚龍臉細節纖毫畢現，龍身僅見微不足道的磨損痕跡，可見流通時間甚為短暫。具備此等品相者甚少見於市場上，收藏家們應及早部署準備，畢竟品相出眾的例子每每都能在拍賣場上引起一番激烈競投。

Estimate: \$6,000-\$10,000

Starting Bid: \$3,000



30052 Chihli. Kuang-hsü Dollar Year 23 (1897) AU53 PCGS, Pei Yang Arsenal mint, KM-Y65.1, L&M-444. Dotted triangle eyes variety. An always popular type with an instantly recognizable obverse (reverse as holdered), here assigned a coveted straight-grade, where so many are relegated to low states of circulation and tempered by conditional modifiers. The piece on offer reveals a pleasing cornflower blue tone across the protected recesses, highlighted by a gentle residual flash and still crisp motifs, where only the most trivial evidence of handling precludes a finer grade. A visually advanced representative for the discerning collector.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。AU53 PCGS。北洋機器局。三角眼。此幣人氣歷久不衰，正面別具一格，獲評出眾分數。相比之下，市面上大部分例子子品相差，甚或帶有評級公司批注。此幣包覆著菊藍色包漿，伴以一縷柔和餘光畫龍點睛，圖文銳利分明。對獨具慧眼的藏家而言，實為賞心悅目的一例。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30053 Chihli. Kuang-hsü Dollar Year 25 (1899) MS62 PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-454, WS-0624. A highly respectable representation of this pleasing, inaugural date type for one of the most instantly recognizable and prolific provincial series throughout Chinese numismatics. Rarely do these first year issues remain decidedly Mint State, with sweeping luster filling the fields. Exacting in its strike, with each scale and spine fully embossed upon the planchet, we anticipate the piece at hand to pique the interest of the conditionally-conscious collector.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。MS62 PCGS。北洋機器局。省造龍洋品種繁多，設計別具一格。這枚超凡卓絕的例子出自首年發行，外觀賞心悅目。首年發行的龍洋具備原廠狀態甚為難得，閃耀目的光澤於底板上流淌泛映。鑄打精準入微，幣坯上的片片龍鱗都活靈活現。敝司預期此幣將令講究品相的收藏家為之神往不已。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30054 Chihli. Kuang-hsü Dollar Year 34 (1908) MS65 ANACS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. Quite alluring for this prolific type, where even example at the highest tiers of preservation don't relay as much visual character. Waves of brilliance ripple across the surfaces upon inspection, enlivening the pervasive nacreous tone. While examples approaching Gem status as easy to locate, those at and surpassing become prohibitive, making this a top-tier target for the quality-conscious collector.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS65 ANACS。北洋機器局。長尾龍，連雲版。光緒龍洋版別眾多，此幣賞心悅目，即使評分更佳例子也少有能與之媲美者。幣面泛映著鄰鄰光芒，使得珍珠質感的包裝更顯突出。雖然近珍品品相的例子並不難覓，但珍品或以上者則可遇不可求。對講究品相的收藏家而言實為不二之選。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30055 Chihli. Kuang-hsü Dollar Year 34 (1908) MS64+ NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. Although the 1908 dragon dollar issues are relatively common even in evident Mint State conditions, availability becomes notably sparse nearing Gem grade levels. This offered specimen is conditionally scarce, with practically untuned fields that admit only few instances of impact, giving it a voluptuous, silky appearance. Swirling luster graces both sides, amplifying the strong originality that is certain to captivate the quality-conscious enthusiast.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS64+ NGC。北洋機器局。長尾龍、連雲版。雖然1908年龍洋頗為常見，即使是原廠狀態者亦不算難覓，但近珍品品相者則並非如此。當前這枚品相出類拔萃而少有一遇，底板不見包漿，僅帶若干道碰痕。幣面緞亮絲滑，正背面銀光粼粼，使其原鑄外觀更為突出精緻，定必會令講究品相的收藏家為之鍾情。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30056 Chihli. Kuang-hsü Dollar Year 34 (1908) MS64 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Though one of the more common issues in the coveted "Dragon Dollar" series, BU examples remain a treasured commodity in Chinese numismatics. This near-Gem Chihli example is superb, quite choice for the assigned grade, displaying impeccably smooth, satin luster atop wholesome pearl-white surfaces. A perfect specimen for a high-end Dollar set that should inspire fierce competition among bidders.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS64 NGC。

北洋機器局。雖然此為龍洋中較為常見的版別，但品相優秀者仍不失為一大珍品。這枚近珍品品相的北洋龍洋品相絕佳，即使在同分的例子中亦稱得上名列前茅。珍珠白的幣面實心悅目，泛著絲滑無瑕的緞亮銀光。對於高階錢幣收藏家而言，此幣實為完美不過的藏品，定必引起一番熱烈競投。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



30057 Chihli. Kuang-hsü Dollar Year 34 (1908) MS63 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. An appreciable Choice Mint State “Dragon” Dollar from Chihli, not particularly rare but very desirable with this much mint brilliance.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS63 PCGS。長尾龍、連雲版。這枚賞心悅目的精選原廠狀態龍洋出自直隸，雖然不算稀罕少見，但其飽滿耀目的原廠光澤甚為誘人吸引。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

FENGTIEN



30058 Fengtien. Kuang-hsü 50 Cents Year 24 (1898) AU55 NGC, Fengtien mint, KM-Y86, L&M-474, Kann-245. Small (Narrow) Mouth Dragon variety. An incredibly sought-after type that rarely surfaces in a problem-free holder. The gun-metal toning on this example is appreciable and yields no signs of cleaning underneath. This lot actually represents the first problem-free example of the small mouth (narrow mustache) variety of this rare issue our firm has ever brought to auction. A fleeting selection that should draw many suitors.

光緒二十四年 (1898) 奉天機器局造五角銀幣。AU55 NGC。奉天機器局。窄嘴龍。這枚五角銀幣深受青睞，封盒沒有任何批注，實屬難得。此例呈現出賞心悅目的鐵灰色包漿，是敝司首次於拍賣中呈獻沒有任何重大瑕疵的窄嘴龍。此等出類拔萃的精品定必萬眾矚目。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

FUKIEN



30059 Fukien. Republic nickel “Fuzhou Shipping Bureau” Medallic 10 Cents Year 3 (1914) AU55 PCGS, Fukien mint, Duan-3666. 19mm. Purportedly struck as a mule, both facets displaying the reverse design of the sought-after Yuan Shih-kai Medallic 10 Cents (cf. Duan 3668) commemorating the Fuzhou Shipping Bureau. This muling has appeared at auction a handful of times in recent years in the 20 Cent size variations, but this 10 Cent size is more elusive with seemingly no appearances at auction in recent memory. Our offering is the better of just two examples at PCGS, wears a smoky moss patina, and hosts much intrigue for the collector of eccentric Chinese rarities.

民國三年 (1914)「福建船政局」鐵錨幣壹角銀幣。AU55 PCGS。福建造幣廠。19毫米。此幣據聞為鑄幣，正面背面均展示了深得人心的袁世凱壹角的背面設計，以紀念福州船政。這枚鑄幣的貳角版本在近年的拍賣上現身數次，但壹角的吸引力更盛，似乎在近年的拍賣中毫無影蹤。按PCGS的記錄，僅有兩枚評分更佳。此幣包覆著煙灰色包漿，對於熱愛非主流中國珍罕錢幣的收藏家而言實在趣味無窮。

Estimate: \$4,000-\$8,000

Starting Bid: \$2,000



30060 Fukien. Republic 10 Cents Year 17 (1928) MS65 PCGS, KM-Y388, L&M-851, Kann-714. Canton Martyr's Memorial type. One of the more engaging varieties from the Chinese 10 Cent series, depicting the memorial erected for the 72 revolutionaries that perished in the plot to raze the governor's Yamen at Canton on March 29, 1911. Quite attractive in hand, the lustrous argent canvas is overlaid with swaths of autumnal toning that provide character and depth to the Gem surfaces. This type has not appeared this nice on the market since Stack's sold this very piece in 2015. Tied with one other specimen at the very top of the PCGS census.

民國十七年 (1928) 福建省造黃花崗紀念幣壹角。MS65 PCGS。黃花崗紀念幣。此為中國最具魅力的壹角面值錢幣之一，刻有紀念於1911年3月29日進攻兩廣總督署而犧牲的七十二名烈士。當前這枚頗見魅力，其銀光四溢的幣面覆蓋著一脈秋紅包漿，令珍品品相外觀更添個性和深度。此枚評分在PCGS的記錄中與另一枚併列榜首。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

HUNAN



30061 Hunan. Republic Dollar Year 11 (1922) MS61 PCGS, Changsa mint, KM-Y404, L&M-867, Kann-763, WS-0930. Struck to commemorate the promulgation of the Hunan Provincial Constitution. A captivating representative of this contested type, especially when decidedly Mint State and with any sort of eye appeal. Commissioned by Governor Chow Heng-ti and instantly recognizable on account of its unique design containing three horizontal bars within a wreath, the piece broadcasts a virtually unheard nacreous tone, where so many remain virtually free of similar visual characters on account of so many having been previously cleaned. A trophy for the collector of this often underappreciated series.

民國十一年(1922)湖南省憲成立紀念壹圓銀幣。MS61 PCGS。長沙造幣廠。此幣是為紀念湖南省憲成立而發行。此幣競逐眾，散發出過人魅力，而具備原廠狀態、外觀悅目得體者更是尤甚。此幣由省長趙恆惕下令鑄造，其設計別具一格，在麥穗中帶有三道橫槓，呈現出無可比擬的珍珠色包漿，遠勝絕大多數的例子。此幣常遭低估，卻實為頂尖珍品。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

HUPEH



30062 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS64 NGC, KM-Y127.1, L&M-182, Kann-45. No Swirl on Fireball. No Dot in Manchu Script. Very desirable rendition of this Hupeh dollar, matching the nicest examples of the type we've offered in the last few years. Donning a sumptuous autumnal patina overlaid with swirling arm luster, meeting a lunette of deep battleship-gray tone encroaching from the rims. Out of 365 representatives presently certified at NGC, only 4 grade higher, prohibitive to procure any finer.

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS64 NGC。火珠無旋。滿文無點版。這枚湖北龍洋外觀散發出無窮魅力，堪稱敝司在過往數年所曾經手的最佳例子。此幣覆蓋著華美的秋紅包漿，綻放出鄰鄰光澤，並與自幣邊蔓延叢生的一脈鐵灰色包漿相匯交融。在NGC記的365例中僅有四例更佳，可見要覓得評分更勝一籌者難若登天。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



Iconic Hupeh Tael in MS62

經典雋永的MS62湖北壹兩「小字版」

30063 Hupeh. Kuang-hsü “Small Characters” Tael Year 30 (1904) MS62 NGC, Wuchang mint, KM-Y128.2, L&M-180, Kann-933, WS-0878. Small characters variety. An inspiring and famed rarity of the entire Chinese series, whose dual-dragon obverse instantly evinces excitement, especially when located confidently Mint State. Silky expanses host remarkably crisp motifs, a result of the additional care and attention to detail that accompanied this piece’s production, making for an offering that doubtlessly will be met with strong bidder enthusiasm.

An intriguing prospective series imagined as a coinage reform based on the traditional system of Chinese weights rather than the relatively recently introduced decimalized Dollar system. With no clear consensus between the provinces on which system to adopt, it was decreed that the Tael system would be utilized just one month prior to Kuang-hsü’s death, leaving the question in the balance that would ultimately fail.

光緒三十年（1904）湖北省造大清銀幣壹兩「小字版」。MS62 NGC。武昌造幣廠。小字版。小字版壹兩毫無疑問是中國錢幣史上地位顯赫的大名譽品，正面的雙龍圖案足以令人雀躍不已，更遑論具備原廠狀態品相。緞亮閃爍的幣面上佇立著立體銳利的圖文，可見造幣廠對成品匠心獨運，所有細節都一絲不苟，造就了此幣在一眾買家間的高漲人氣。

這款趣味十足的錢幣是因應幣制改革而發行，採用了傳統中國的重量單位，而非十進制的「圓」作面值。然而當時各省對於採納哪種制度意見紛陳，最終於光緒駕崩前一個月才決定採用「兩」制，使得計劃胎死腹中。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



30064 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) MS65 NGC, Wuchang mint, KM-Y131, L&M-187, Kann-45, Chang-CH137, WS-0882. Incuse swirl on fireball, no dot in center of Manchu variety. An aesthetically refined example of this prolific type, which is easy to locate in preservation up through Choice, but increasingly prohibitive any finer. Originality abounds this Gem survivor, bolstered not only by a gentle polychromatic cabinet patina, but also a pronounced mint brilliance that cascades across the surfaces effortlessly. Tied for the finest with five others and worthy of premium bid as such.

1909-1911年湖北省造宣統元寶七錢二分銀幣。MS65 NGC。

武昌造幣廠。火珠陰旋。滿文中央無點。這款美感盎然的省造龍洋發行量大，精選品相以下者俯拾皆是，然而品相更佳者向來可遇不可求。這枚珍品品相之例子外觀原初古雅，不但包覆著多彩溫潤的窖藏包漿，銀光更於幣面上肆意流淌。此幣評分與另外五枚併列榜首，實在值得珍藏。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

KANSU



Striking Kansu Dollar in XF40

引人注目的 XF40 甘肅壹圓

30065 Kansu. Republic Yuan Shih-kai Dollar Year 3 (1914) XF40 PCGS, Lanzhou mint, KM-Y407, L&M-617, Kann-759, WS-0706. A noteworthy type, not only as one of the rarest to feature Yuan Shih-kai's profile portrait, but as just one of two collectible Dollars from Kansu. Straight-graded, with a gentle dispersal of uniform wear and an honest, dove-gray patina, the piece at hand endures among the finest, a surprising fact for those unfamiliar with the series, where the majority of survivors are relegated to lesser technical certifications and details assignments and anything finer becomes elusive at best.

民國三年（1914）袁世凱像壹圓銀幣「甘肅版」。XF40 PCGS。

蘭州造幣廠。這枚珍品不光是為稀罕難覓的袁大頭版別，更是兩款深具收藏價值的甘肅錢幣之一。此幣的大多存世例子都品相參差或被評「Details」。此幣評分優秀，散落著均勻有致的磨損痕跡，並包覆著錫灰色的包漿，品相首屈一指。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



KIANGNAN



30066 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.1, L&M-216, Kann-71c. Pearl Dragon. Doubled Die Obverse. Clear doubling in much of the dragon-side legends and a few of the dragon's features elevates this already prized type to an even higher tier of desirability. A rare die-variety with very few appearances on the market in recent years as attributed.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。珠珍龍。正面重打。飛龍一面的銘文顯然帶有重打，龍身亦略見痕跡，令這枚本已價值不菲的龍洋更添魅力。這款模具錯體甚為稀罕，近年在市場上可遇不可求。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Alluring Near-Gem 1902 Kiangnan Dollar

誘人的壬寅年江南壹圓

30067 Kiangnan. Kuang-hsü Dollar CD 1902 MS64 NGC, Nanking mint, KM-Y145a.8, L&M-247, Kann-93, Chang-CH78, WS-0844. Variety with HAH and slanted dot at the top of Yin. An altogether admirable representative, conditionally and visually-speaking, featuring an instantly recognizable reverse (obverse as holdered) toning pattern from this ex. Glorium Collection specimen. Awash in polychromatic tone that gently mutes what would otherwise be resounding mint brilliance, the piece on offer displays a paucity of distracting marks. Certified at the apex of both censuses, with none ranking finer for this more difficult date, we can only imagine where the hammer will drop when noticed by discerning collectors.

Ex. Glorium Collection (Heritage Auction 3095, December 2021, Lot 34039)

壬寅 (1902) 江南省造光緒元寶七錢二分銀幣。MS64 NGC。

南京造幣廠。帶有HAH銘文，斜點「寅」此幣品相超卓、外觀得體，叫人愛不釋手。背面外觀獨具一格。此幣沐浴於華彩紛陳的包裝中，惟光澤稍顯柔淡，否則原光更為飽滿璀璨。此幣出自關鍵難得的年份，幣面不見一絲瑕疵，評分在同年份的例子間榮登榜首。

出自：Glorium集藏 (2021年12月海瑞得拍賣#3095)

Estimate: \$25,000-\$30,000

Reserve: \$25,000



30068 Kiangnan. Kuang-hsü Dollar CD 1904 MS65 NGC, Nanking mint, KM-Y145A, L&M-257, Kann-100. HAH and CH mint initials. A majestic Kiangnan “Dragon” Dollar, beautifully aged with mottled cabinet patination that is vigorously lustrous underneath. Gem Mint State examples always command a hefty premium, as wonderfully preserved representatives of the type elevate beyond pure collector interest to beautiful, antique works of art that could captivate any type of viewer.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。MS65 NGC。

南京造幣廠。帶HAH及CH銘文。這枚華美堂皇的江南龍洋悅目質樸，呈現出斑駁的窖藏包漿，底光銀亮耀目。珍品原廠狀態的例子向來深受青睞。此例保存妥善得宜，其價值早已超越單純的收藏趣味，更匯聚了古雅悅目的美術工藝，足以吸引所有觀賞者的目光。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30069 Kiangnan. Kuang-hsü Dollar CD 1904 MS63 PCGS, Nanking mint, KM-Y145a.12, L&M-257, Kann-99. HAH-CH. Variety without dots under “chia” and “chen.” A handsome survivor of which we only seldom handle in anything approaching comparable designations than here. Impressively well-preserved as denoted by the most stunning array of patination across both faces, particularly strong in battleship and subtle peach hues likely having developed through extended time in an advanced cabinet.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。MS63 PCGS。

南京造幣廠。HAH-CH。「甲辰」下無點版。此例華美得體，敝司未曾經手品相可與之媲美者。此幣保存得宜，正背面包漿華美萬分叫人眼花繚亂。鮮艷奪目的鐵灰和淡桃紅色包漿應是悉心保存多時之果。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

KIRIN



30070 Kirin. Kuang-hsü 50 Cents CD 1901 MS63 PCGS, Kirin mint, KM-Y182a.1, L&M-538, K-431. An exquisite Kirin “Yin-yang” Half Dollar that is of notable importance not only due to the obviously fantastic state of preservation but also due to the quality of the strike. Even in Mint State, this issue often displays significant strike weakness on the central design motifs but this specimen is much better struck than most, showing definition to the dragon’s jaw, whiskers, and the orb just below. Confirming the Choice Mint State designation, this lovely piece is a shimmering ivory white in appearance with an ample dusting of mint frost and just a light veil of champagne tone to affirm some originality. Examples as technically superior as this, and also with the eye-appeal to match, don’t come up for auction often.

辛丑（1901年）吉林省造光緒元寶三錢六分銀幣。MS63 PCGS。

寶吉局。這枚精巧別緻的「太極圖」三錢六分地位超然顯赫，其品相不但出類拔萃，鑄打工藝更是無與倫比。即使是具備原廠狀態的例子，中央的飛龍圖案亦常見於弱打的瑕疵，但此幣的鑄打出類拔萃。龍嘴、龍鬚，以及下方的火珠都清晰分明。這枚賞心悅目的例子呈現出閃閃生輝的象牙白色，原光飽滿耀目，其精選原廠狀態實至名歸。輕淡的香檳金包漿證實了其原初外觀。品相能與之媲美甚至更上一層樓者，在拍賣場上實不多見。

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500



Toned Choice Mint State Kirin Treasure

包漿瑰麗的吉林省造珍品

30071 Kirin. Kuang-hsü Dollar CD 1904 MS63 PCGS, Kirin mint, KM-Y183a.2, L&M-552, Kann-488. "CAINDARINS". A veritably important Kirin "Dragon" Dollar, of a date our firm has never witnessed as fine as is presented here. This series is of extreme conditional sensitivity, very rarely rising to any level of Mint State certification, let alone a Choice designation. Housed in an older-style "blue" PCGS holder type, it is clear upon viewing that this a superb specimen for the grade. Displaying storm-cloud gray patina and rainbow-colored highlighting to the peripheries, this piece has likely seen safe, long-term storage in a collector cabinet. Despite the patina, the illumination peering through the veil of tone is immense and the colorful flashes of light emitted from the peripheries are quite stunning. The sole-finest example of the date populating the PCGS census records, immensely desirable as such.

甲辰（1904年）吉林省造光緒元寶七錢二分銀幣。MS63 PCGS。

寶吉局。英文拼法「CAINDARINS」。這枚吉林龍洋地位舉足輕重，敝司未曾經手年份相同而品相可與之媲美者。這枚龍洋品相參差不一，具備原廠狀態者有如鳳毛麟角，精選品相更是可遇不可求。此幣以舊式PCGS藍色封盒包裝，其出類拔萃的品相一目了然。雲灰色包漿和繽紛鮮艷的色澤令幣邊更顯突出，應是一直被藏家妥善保存之果。雖然帶有包漿，但在燈光照耀下，一脈包漿仍濃厚深峻，縷縷彩光自幣邊綻放而出，令人歎為觀止。此幣評分在PCGS同年份的例子中獨佔鰲頭，吸引力非同凡響。

Estimate: \$20,000-\$40,000

Starting Bid: \$10,000



30072 Kirin. Kuang-hsü Dollar CD 1904 MS62 NGC, Kirin mint, KM-Y183a.2, L&M-552, Kann-488. "CAINDARINS". It is very unusual to find two Mint State Kirin Dollar specimens of the same date offered in the same sale, and though this piece is a grade lower than the previous lot, it is still a rare and beautiful representative of the issue. In contrast with the previous coin, this specimen is mostly un-toned, presenting to the viewer in a bright, pearl-white color that some collectors will find more appealing. The luster on this specimen is vibrant and strong and viewers need to be sure not to confuse the areas of heavy die-polish in the fields for evidence of cleaning. Undeniably Mint State, this selection should inspire significant bidding enthusiasm.

甲辰（1904 年）吉林省造光緒元寶七錢二分銀幣。MS62 NGC。寶吉局。英文「CAINDARINS」。兩枚具備原廠狀態、年份相同的吉林龍洋在單一拍賣中同時亮相，實在難能可貴。雖然此幣的評分稍遜於前一枚，但仍稀罕難得，賞心悅目。與前一枚相比，此幣大致上不帶包漿，呈現出明淨亮麗的珍珠白色澤，令人愛不釋手。此幣光芒靈動閃爍，原廠狀態毋庸置疑，定必會引起一番龍爭虎鬥。

Estimate: \$12,000-\$18,000

Starting Bid: \$6,000



30073 Kirin. Kuang-hsü silver Fantasy 1/2 Tael Year 8 (1882)-Dated AU55 NGC, KMX-M321, Kann-B30, cf. WS-1349-65 (for full Fantasy Tael). Immensely popular as a type and one only seen at auction once every few years, the Fantasy 1/2 and full Taels of Kirin are among the series most instantly recognizable for their seemingly unique appearances. Despite the gentle handling witnessed throughout and confirmed by NGC's conditional assertion, the piece faces up especially fine and with considerable visual appeal via light lavender tones against a champagne backdrop.

光緒八年（1882）吉林機器官局監造廠平半兩臆造銀幣。AU55 NGC。這款廠平半兩臆造幣人氣高漲，每每相隔數年才有一例於拍賣場上亮相。吉林的臆造半兩及壹兩設計獨特不凡，令人一望而知。雖然幣面遍佈輕淡的觸痕，但外觀仍細緻分明，淡藍色包漿與香檳金的底板形成了鮮明的對比，造就了賞心悅目的外觀。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30074 Kirin. Kuang-hsü Fantasy Tael Year 8 (1882)-Dated AU58 PCGS, KM-XM322, Kann-F914, WS-1349-65. Imitated by Wang Xi-Xian (Beijing). Variety with solid border. Taking inspiration from the extremely rare Pattern Taels produced in 1884 under Kuang-hsü (cf. L&M-503), this Fantasy issue references the style of the Aesthetic Movement prominent in Europe at the time, opting for an austere geometric layout, creating visual movement through the contrast between busy and empty space. The cabinet patina is even and rich, sparkling with original bloom still gripping the flan, hints of teal and lemon glinting from the silhouettes. Very respectable straight-grade, a perfect coin for those not willing to pay the premium for Mint State while not sacrificing eye appeal.

光緒八年 (1882) 吉林機器官局監造廠平壹兩臆造銀幣。AU58 PCGS。

由北京王希賢臆造。粗邊版。此幣的靈感來自稀罕萬分的1884年光緒廠平壹兩，同時借鑑了當時歐洲的主流美術風格，採用了嚴謹的幾何構圖，令密集和空白的空間中形成強烈對比，形成了視覺的變化。而幣面的窖藏包漿濃厚深峻，與幣坯上流淌的原光相匯泛映，而輪廓則散發著一絲青色和檸檬黃光澤。此等上佳評分優秀出色，對於未欲入手原廠狀態例子但亦講究外觀的收藏家而言，實為不二之選。

Estimate: \$8,500-\$10,000

Reserve: \$8,500

KWEICHOW



Mint State "Auto" Dollar

罕見原鑄狀態「汽車幣」

30075 Kweichow. Republic "Auto" Dollar Year 17 (1928) MS61 PCGS, KM-Y428, L&M-609, Kann-757, WS-1109. Two blades of grass. An undoubtedly iconic issue celebrating the effervescent modernization of the early 20th century. Here offered is a deeply-engraved representative of this so-often lightly struck issue. The surfaces, showing a glassy argent luster, are tempered slightly by a delicate overlying silver patina which evenly graces the obverse and reverse. Light handling throughout accounts for the grade, though, as no singularly significant distractions exist, eye appeal remains strong in its own right, yet more so when considered in the context of being tied to so remarkable a type.

Ex. Heritage Auction 3077 (December 2019, Lot 38180)

Commissioned by governor Chow Hsi-chen to commemorate the completion of the first provincial highway in Kweichow, this issue departed from tradition by featuring the governor's motor car as the centerpiece of its design, a declaration not only of the import of Chinese modernization efforts, but of their successful execution. This latter commentary is convincingly illustrated on the motifs through the juxtaposition of the clear path on which the automobile drives with the untamed, grassy land that it borders, signifying mechanization's ever-futile attempt to usurp Mother Nature.

民國十七年(1928)貴州省政府造壹圓銀幣「汽車幣」。MS61 PCGS。成都造幣廠。二葉草版。這枚標誌性十足的汽車幣是為了紀念二十世紀初中國一日千里的現代化進程而發行。此例鑄打深峻有力，幣面緞亮明淨，而一抹輕淡細的銀色包裝則稍掩其鋒芒，在正背面都顯得均勻有致。雖然散落著輕淡的觸痕，但對整體外觀並無大礙，外觀依然優秀出色，考慮到其超凡卓絕的歷史地位，更顯與別不同。

出自：2019年12月海瑞得拍賣#3077

由貴州省長周西成下令發行，此幣是為紀念貴州省內首條高速公路落成都鑄造，其設計與主流錢幣大相徑庭，刻有省長的座駕作為主題，不光表明了中國引入現代化概念的努力，更成功化為現實。而另一種解釋為，汽車奔馳的高速公路與野草叢生的荒地併列，意味著以人力征服大自然的野心注定徒勞無功。

Estimate: \$150,000-\$200,000

Starting Bid: \$75,000



30076 Kweichow. Republic "Auto" Dollar Year 17 (1928) AU Details (Cleaned) PCGS, Chengdu mint, KM-Y428, L&M-609, WS-1109. Two blades of grass, dot on door variety. A famed rarity of Kweichow and more easily attainable of the two collectible Dollars from this interior province, relaying pleasingly retuned surfaces despite the noted earlier cleaning. The first instance this cataloger has handled a "dot on door" variety, with the vast majority of those coming to market of the "normal door" type, making the present specimen a prime target for the varietal specialist.

Struck to commemorate the completion of Kweichow's first provincial highway and depicting Governor Zhou Xicheng's personal automobile, this design completely departs from numismatic tradition as an explicit visualization of the technological advancement of China, as promoted and outlined by Sun Yat-sen years prior.

民國十七年 (1928) 貴州省政府造壹圓銀幣「汽車幣」。AU Details (Cleaned) PCGS.

成都造幣廠。二葉草版，車門有點。這枚貴州珍品聲名遐邇，是兩款出自這個內陸省份的錢幣中較易入手的一款。雖然曾被清洗，但幣面的新養包漿賞心悅目。市面上所有見例子大多都屬正常車門版，這是圖錄編者首次經手車門有點版。是次入手機會對講究版別的收藏家而言必不可失。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30077 Kweichow. Republic "Auto" Dollar Year 17 (1928) XF40 NGC, Chengdu mint, KM-Y428, L&M-609, Kann-757e, WS-1109. Two blades of grass variety. A famed rarity of Kweichow and the more easily attainable of the two collectible Dollars from this interior province. Touting a straight-grade and characteristic patina of moss green and charcoal.

Struck to commemorate the completion of Kweichow's first provincial highway and depicting Governor Zhou Xicheng's personal automobile, this design completely departs from numismatic tradition as an explicit visualization of the technological advancement of China, as promoted and outlined by Sun Yat-sen years prior.

民國十七年 (1928) 貴州省政府造壹圓銀幣「汽車幣」。XF40 NGC。成都造幣廠。二葉草版。這枚貴州珍品向來聲名遠播，為兩款深具收藏價值的貴州壹圓中較易入手的一枚。此幣榮獲出眾評分，綠色及木炭色包漿別具個性。

此幣為紀念貴州省內第一條高速公路落成而發行，刻有省長周西成的座駕，設計與主流錢幣大相逕庭，體現了中國的科技進步，與孫中山多年前的主張遙遙呼應。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30078 Kweichow. Republic “Auto” Dollar Year 17 (1928) XF Details (Cleaned) PCGS, Chengdu mint, KM-Y428, L&M-609, Kann-757e, WS-1109. Two blades of grass variety. A formidable representative of this iconic type in the Chinese series which has jettisoned in popularity in the last two decades. This particular example offers a fairly typical state of preservation, the cleaning confirmed by some shine and chatter, but the details of the automobile remain strong and rearticulated by deep crevice toning. A prime example for the price-conscious type collector.

Struck to commemorate the completion of Kweichow's first provincial highway and depicting Governor Zhou Xicheng's personal automobile, this design completely departs from numismatic tradition as an explicit visualization of the technological advancement of China, as promoted and outlined by Sun Yat-sen years prior.

民國十七年 (1928) 貴州省政府造壹圓銀幣「汽車幣」。XF Details (Cleaned) PCGS。

成都造幣廠。二葉草版。這枚汽車幣設計經典雋永，在近二十年間受歡迎程度水漲船高。當前此幣之保宜狀態中上，從光澤和碰痕可見曾遭清洗，但汽車的細節仍分明清晰，而深厚陳舊的包漿更是添上了其獨特性，對精明的收藏家而言可謂不二之選。

此幣是為紀念貴州省內首條高速公路落成而發行，並刻有省長周西成的座駕，設計與大多數錢幣大相逕庭，寓意中國的科技進步，並與孫中山的主張遙遙呼應。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

SHANGHAI



30079 Shanghai. Wang Yung Sheng Zuwen Yingbing ("Pure Silver Cake") of 1 Tael Year 6 (1856) AU Details (Cleaned) PCGS, L&M-589, Kann-900 (Type A), Chang-CH1 (Rare), Shanghai Museum-249, WS-1122, Wenchao-383 (rarity 2 stars), Chang Foundation-Unl. (cf. Chang Foundation-59), Cribb-LXXXIV.A.1155. Engraved by Wan Chaun. The obverse reads, in four columns from right to left: "Xian Feng Liu Nian" (Xian Feng Period 6th Year), "Shang Hai Xian Hao" (Shanghai County), "Shang Wang Yong Sheng" (Banker: Wang Yongsheng), "Zu Wen Yin Bing" (Pure Fine Silver Cake). The reverse, arranged similarly, reads: "Zhu Yuan Yu Jian" (Assayed by Zhu Yuanyu), "Qing Cao Ping Shi Zhong Yi Liang Yin" (Actual Weight 1 Ounce on the Shanghai Scale), "Jiang Wan Quan Zao" (Made by Silversmith Wan Quan). Storied silver Crown that is considered the forefather of milled silver Dollar issues in China. Nicely retuned in deep aquamarine and lemon hues, well-struck but just succumbing to a fair bit of chatter across the surfaces, not uncommon for the type.

Produced as direct consequence of the free, rampant circulation of foreign Crown-sized issues throughout the country, particularly in Shanghai. Following the hyperinflation precipitated by the Taiping Rebellion, in 1856 the Shanghai Tao authorized the silver firms Chin Cheng Chee, Wang Yung Sheng, and Yu Shen Sheng to produce silver cakes of a similar standard to the Spanish/Mexican 8 Reales to supplant those coins in circulation. With a monthly output of just 3,000 pieces, however, such emissions were doomed to fail, falling far short of local demand. Wenchao further frames the situation as a matter of lucrative exploitation by these firms, who sought to profit from the exchange of such Taels for the Mexican "Cap and Rays" 8 Reales.

咸豐六年 (1856) 上海縣號商王永盛足紋銀餅壹兩。AU Details (Cleaned) PCGS。

由萬全雕刻。正面從左至右為：咸豐六年 / 上海縣號 / 商王永盛 / 足紋銀餅。背面以相同方式刻有：朱源裕監 / 傾曹平實 / 重壹兩銀 / 匠萬全造。這件身世不凡的銀餅被視為中國機製銀幣的先河。新養的深藍和檸檬黃包漿賞心悅目，幣面鑄打精良，惟一如絕大部分例子散落著小量碰痕。

此幣問世於外國銀圓於中國泛濫之時，當中又以上海最甚。在太平天國之亂後，中國面臨嚴重通膨。1856年，上海道批准三家銀號：王永盛、經正記、郁森盛製作銀餅，規格按照墨西哥鷹洋8里爾銀幣，以跟外國銀元爭一長短。由於此銀餅每月產量僅三千枚，未能滿足本地需求，故是次發行以失敗告終。董文超繼而指出，落得如此下場是因為這些銀號貪得無厭，在以這些銀餅與墨西哥鷹洋8里爾兌換時上下其手所致。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

SHANTUNG



Adorable Specimen "Dragon and Phoenix" 10 Dollars

稀罕的龍鳳山東省金樣幣拾圓

30080 Shantung. Republic gold Specimen Pattern "Dragon & Phoenix" 10 Dollars Year 15 (1926) SP64 PCGS, Tientsin mint, KM-Pn7, L&M-1066, Kann-1536, Wenchao-47 (rarity four stars). Produced in extremely limited quantities and never released to circulation, this delightful type stands as an ever-popular rarity from Zongchang's relatively brief reign. The unadopted national emblem of Dragon and Phoenix soars from the finely prepared, Specimen-quality planchet displaying a complete strike and resplendent surfaces that admit only trivial imperfections from handling. An utterly tempting opportunity for the discerning collector, and we expect to see keen bidder interest as this shimmering delight crosses the block.

Zhang Zongchang served as the military governor of Shandong Province from 1925 to 1928. Dubbed "China's basest warlord" by Time magazine, Zhang was infamous for his ruthless tactics, lavish lifestyle, and flamboyant personality. A part-time bandit chief and compulsive gambler, he was also known for keeping an entourage of 30 to 50 concubines of various nationalities. His reign came to an end during the Northern Expedition in 1928 when he suffered a decisive defeat and fled to Japan. Zhang's tumultuous life concluded with his assassination during a visit to Shandong in 1932.

Ex. Chin Family Collection

民國十五年 (1926) 龍鳳山東省金樣幣拾圓。SP64 PCGS。

天津造幣廠。這款令人愛不釋手的珍品問世於張宗昌主理山東時期，其鑄造量極低，並從未投入流通，歷來都深受歡迎。幣坯細緻精巧，品相上佳，刻有未被採用的龍鳳國徽圖案，鑄打效果透徹有力，幣面光澤飽滿。是次入手機會對資深的藏家而言誘人萬分。當這枚金光璀璨的珍品於拍賣場上現身時，敝司期待將會引起買家們的熱烈興致。

張宗昌自1925年至1928年間主政山東。由於他作戰謀略粗罔，生活荒唐無道，性格浮誇，曾被時代雜誌評為「中國最卑劣的軍閥」。他同時亦是一名兼職土匪頭子及賭徒，更擁有三十至五十名不同國籍的姨太太。他在1928年北伐中慘遭大敗，統治因而終結並流亡日本。張宗昌多桀的一生最終於1932年他重返山東時遭暗殺而結束。

出自：陳氏家族舊藏

Estimate: \$100,000-\$200,000

Starting Bid: \$50,000

SINKIANG



30081 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) AU58 PCGS, Tihwa mint, KM-Y7, L&M-811, Kann-1008, WS-1304. Variety without Chahtai characters and no border around the dragon. An ever-popular type of Sinkiang and among this cataloger's favorites, notable for its simplicity and quality, where so many of these interior province's prior issues remain relatively crude but nonetheless intriguing. Enveloped in an originality rare to these types, where the vast majority exhibit common conditional qualifiers. A fine cabinet patina radiates throughout, while a lightly muted residual luster pervades the wide-open expanses. Sure to demand an elevated bidder response and further inspection by the Sinkiang specialist.

1910年新疆餉銀一兩。AU58 PCGS。

迪化造幣廠。無察合台文，飛龍無圈版。這枚新疆錢幣歷久不衰，正是圖錄編者摯愛。這類型內陸省份的錢幣都較粗製濫造，但此幣趣味無窮，呈現出簡約設計和超卓品質。這枚銀幣大多都帶有評級公司批注，此幣卻展示了難得一遇的原鑄外觀。別緻悅目的窖藏包漿流光四溢，柔和餘光在開闊的底板上肆意流淌。此幣定必會引來一番熱烈回響，並得到新疆錢幣收藏家再三注視。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

SZECHUAN



Satiny Szechuan MS64 Dollar

迷人悅目的MS64四川壹圓

30082 Szechuan. Kuang-hsü Dollar ND (1901-1908) MS64 PCGS, KM-Y238, L&M-345, Kann-145. Narrow face dragon, Ku connected variety. A popular yet ubiquitous type almost exclusively witnessed at market in lesser states of preservation, or inhibited by conditional modifiers, rarely, if ever, approaching Mint State let alone on the verge of Gem. Mint radiance abounds this satiny survivor, whose reverse (obverse as holdered) is tempered by nary an imperfection, facing up somehow even finer than the assigned grade would indicate. Bolstered by an appealing and gentle amber peripheral tone, the piece on offer stands two full grade-points finer than any we've ever handled, and is bested by just four MS65s out of more than 9,000 representatives between both censuses.

1901-1908年四川省造光緒元寶七錢二分銀幣。MS64 PCGS。
窄臉龍。庫字連筆。此幣雖然深得人心，但產量巨大，市場上的絕大多數例子都品相平平或帶有評級公司批示。具備近原廠狀態，甚至近珍品品相者有如鳳毛麟角。此幣綴亮明淨，散發出鏤鏤原光。背面難以察覺一絲瑕疵，實物狀態看似比評分所示更佳。幣邊包覆著迷人悅目的淡琥珀包漿，評分比敝司所曾經手的所有例子都高出至少兩分。在兩大評分公司超過九千道記錄中，僅見四枚MS65更勝一籌。

Estimate: \$100,000-\$200,000

Starting Bid: \$50,000



30083 Szechuan. Republic 50 Cents Year 1 (1912) MS64 PCGS, KM-Y455, L&M-367, Kann-784. A surprisingly scarce offering at this level of preservation across the Szechuan series, where the vast majority of these Republic types at the Dollar and 50 Cent denominations remain marred or cleaned. Originality decorates both faces, with a particularly pleasing peripheral tone framing a boisterous mint brilliance. Within the certified population of more than 1,700, the piece on offer resides among the top tenth of a percent, bested by just two MS65s, making this a fine target for the Szechuan specialist.

民國元年 (1912) 軍政府造四川銀幣五角。MS64 PCGS。

民國時期的四川銀圓壹圓和五角絕大多數都帶有損傷或曾被清洗，然而這枚四川錢幣卻是難得一遇的上佳品相。正背面外觀原初，邊緣包漿賞心悅目，襯托著耀目閃爍的原光。在超過一千七百道評分記錄中，此幣位居首分之一，僅有兩枚MS65評分更佳，對四川錢幣收藏家而言實為上佳之選。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30084 Szechuan. Republic brass Gaming Token ND (c. 1912) XF45 PCGS, CL-SCM.02, Duan-3655. An altogether rare type at any conditional preservation, with this being the first instance our firm has handled this obscure issue. Featuring uniform wear across pale, silty surfaces, these gaming Tokens have experienced exponential growth in recent years within the collecting community, and is sure to surprise even the more advanced minor collectors.

約1912年四川馬蘭古今君子銅代幣。XF45 PCGS。

這枚四川馬蘭幣不論品相都可遇不可求，是敝司首次經手這枚神秘莫測的例子。幣面質感古樸，帶有均勻的磨損痕跡。馬蘭幣為民國時期四川軍政府發行的貨幣。這類型的四川馬蘭幣近年在收藏圈子中人氣急升，定必會引來更多輔幣收藏家的注視。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

TAIWAN



30085 Taiwan. Republic Chiang Kai-shek gold Specimen Pattern 5 Yuan Year 62 (1973) UNC Details (Rim Repaired) PCGS, Taipei mint, KM-Pn65, L&M-1106. A fascinating gold-striking of this Chiang Kai-shek portrait issue struck in copper-nickel for circulation purposes. The flan splits at the rims are quite distinguishable, it's unfortunate some repairs were attempted in this area. Thankfully, the faces of the coin have been preserved much better, as smooth, satin luster is plentiful and makes for a rewarding visual experience. Surely a prized offering for Taiwan pattern specialists.

民國六十二年（1973）蔣介石像伍圓金樣幣。UNC Details (Rim Repaired) PCGS。

台北造幣廠。這枚蔣介石像金樣幣超凡卓絕，正式發行時則以銅鎳作材質，以作一般流通用途。坯餅於邊緣處帶有一道頗為明顯的裂痕，並遺憾帶有修補痕跡。但萬幸的是，此幣正面保存得宜上佳，幣面緞亮明淨，光澤飽滿耀目，實為絕佳的視覺體驗。對台灣樣幣收藏家而言堪稱絕佳之選。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

TIBET



Impressive Top-Pop Example of Tibet's First Machine-Made Srang

令人贊嘆的最高分西藏首款機制一兩

30086 Tibet. Theocracy Srang BE 15-43 (1909) MS62 PCGS, Dode mint, KM-Y12, L&M-656, Kann-1440. Plain edge. An incredible near-Choice piece tied at the pinnacle of currently awarded grades at PCGS with just two others. Minted shortly after the inauguration of the Dode Mint, this coin represents a significant milestone as Tibet's first large-format, machine-struck silver piece to feature the iconic snow lion motif. Featuring light toning to the remarkably well-preserved surfaces, this beautiful selection would be a welcome centerpiece to any advanced cabinet of Tibetan rarities.

BE 15-43 (1909年) 西藏獅圖一兩銀幣。MS62 PCGS。

奪底造幣廠。光邊。這枚近精選品相的例子令人驚歎不已，評分與另外兩例在PCGS的記錄中併列榜首。此幣問世於奪底造幣廠開業後不久，屬西藏首款大型機製銀幣，刻有標誌性十足的雪獅圖案，歷史地位舉足輕重。幣面保存得宜卓絕，包漿輕淡，外觀悅目得體，定必會置身於一個頂尖西藏集藏中發光發亮。

Estimate: \$20,000-\$40,000

Starting Bid: \$10,000



30087 Tibet. Theocracy gold 20 Srang BE 15-52 (1918) MS64 PCGS, Ser-Khang mint, KM-Y22, L&M-1063. Variety without dot in center of reverse. Few representatives of this often contested type can claim to match the level of aesthetic and conditional quality seen here. Awash in originality, this aurous offering tempts even the most quality-conscious collectors of the series, distinguished by goldenrod expanses and virtually no distracting marks. Within the certified population, only two rank finer, and as such, will certainly be a popular item for the Tibet specialist.

BE 15-52 (1918年) 西藏獅圖二十兩金幣。MS64 PCGS。
Ser-Khang造幣廠。背面中央無點版。此款金幣向來競逐者眾，外觀和品相能與當前這枚相媲美者可遇不可求。此幣呈現出出色的原鑄品相，即使是對品相最為挑剔的收藏家也不得不為之神魂顛倒。此幣底板金光璀璨，不見一絲瑕疵，在評分記錄中僅見兩例更佳，預期將會贏得一眾西藏錢幣收藏家歡心。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



30088 Tibet. Theocracy gold 20 Srang BE 15-52 (1918) MS63 PCGS, Ser-Khang mint, KM-Y22, L&M-1064. Variety with dot in center of reverse. Ever popular as a gold type of Tibetan origin that when witnessed in comparable Choice preservations, always excites, but especially so of this elusive variety. Illumination reveals scintillating luster that carries admirably across the surfaces, relaying a wonderful aurous patina and markedly crisp devices. Admirable in preservation and eye appeal, we anticipate an elevated bidder response when crossing the auction block.

From the L. William Libbert Collection

BE 15-52 (1918年) 西藏獅圖二十兩金幣。MS63 PCGS。
Ser-Khang造幣廠。背面中央帶點版。此款西藏金幣歷久不衰，具備此等精選品相者每每都能令人趨之若鶩，而此版別更是魅力過人。在燈光照耀下，幣面散發出鄰鄰光澤，大大突顯了超凡卓絕的金黃包漿和銳利分明的圖文。此幣品相和外觀都令人贊歎不已，敝司預期將能在拍賣場上迎來一番熱烈回響。
出自：L. William Libbert舊藏

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



30089 Tibet. Theocracy gold 20 Srang BE 15-53 (1919) MS62 PCGS, Ser-Khang mint, KM-Y22, L&M-1063A, WS-0185. Variety without dot in center of reverse. The legendary Tibetan gold issue featuring an absolutely enchanting design, displaying beautifully in this near-Choice Mint State designation. The surfaces are incredibly original, portraying a light, golden-khaki patina that attests to the level of care this piece has received since being minted. One of a few excellent examples of this desirable type available in this auction, an exciting opportunity for connoisseurs of Tibetan numismatics.

From the L. William Libbert Collection

BE 15-53 (1919年) 西藏獅圖二十兩金幣。MS62 PCGS。

Ser-Khang造幣廠。背面中央無點版。這枚來頭不凡的西藏金幣呈現出令人賞心悅目的絕美設計，並具備賞心悅目的近精選原廠狀態。幣面的原初外觀令人叫絕，並包覆著輕淡的卡其金色包漿，可見自鑄造問世時已倍被妥善保存。作為是次拍賣中數件魅力非凡的錢幣之一，這枚吸引力非凡的金幣定必會令一眾獨具慧眼的西藏錢幣家關注。出自：L. William Libbert舊藏

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30090 Tibet. Theocracy gold 20 Srang BE 15-54 (1920) MS63 PCGS, Ser-Khang mint, KM-Y22, L&M-1063B, WS-0186. Without dot to center reverse. An absolutely delightful, Choice Mint State representative from arguably Tibet's most sought-after series. While we frequently handle coins dated BE 15-53, those from BE 15-54 appear only about once a year, usually in lower states of preservation and mostly in the "with dot" variety. Not so with this much scarcer 'without dot' variety for this date, where the present example is the sole representative on PCGS census against eleven pieces with the central dot. We expect this well-struck, sparklingly lustrous selection to draw significant attention from astute bidders as it crosses the block.

From the L. William Libbert Collection

BE 15-54 (1920年) 西藏獅圖二十兩金幣。MS63 PCGS。

Ser-Khang造幣廠。背面中央無點。這枚具備精選原廠狀態的金幣出自最受青睞的西藏發行系列，絕對令人愛不釋手。敝司時常經手出自BE 15-53年的例子，但BE 15-54年者卻每年僅約一次，大多都品相平平，並屬於有點版。相反，同年的無點版則稀罕難得多，此為PCGS記錄中唯一一枚無點版記錄，有點版則見十一例。敝司預料這枚鑄打出色，流光四溢的珍品將在現身之時引來一眾買家的熱烈投標。出自：L. William Libbert舊藏

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000

YUNNAN



30091 Yunnan. Republic T'ang Chi-yao 50 Cents ND (1916) AU58 NGC, Kunming mint, KM-Y480, L&M-862, Kann-674. An enticing portrait “Half” Dollar from the Yunnan province, of considerable conditional rarity, not offered at this choicest of AU grades (or better) since 2013 here at Heritage or 2022 elsewhere. Emitting just the slightest of rub to the design high points, this near-Mint State beauty has acquired distinguished antique pewter patina that emits a level of luminosity apparent through the toning deserving of such a high technical grade. A high-quality selection that Yunnan specialists will want to take particular note of on auction day.

1916年唐繼堯像擁護共和紀念三錢六分銀幣。AU58 NGC。

昆明造幣廠。這枚三錢六分銀幣出自雲南省，刻有悅目漂亮的唐繼堯肖像。具備AU品相以上者稀罕難得，不論是敝司自2013年起，抑或其他拍賣行於2022年起都未曾經手品相更佳者。雖然圖文突出處帶有微不足道的磨損，但仍呈現出近原廠狀態，並包覆著別具一格的古樸蠟灰包漿，從中散發出縹緗光澤，理應獲評更高分數。這枚品相上佳的珍品實在值得雲南錢幣收藏家在拍賣當日多加注視。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Astounding Yunnan Copper Pattern Dollar

罕見的雲南壹圓銅樣幣

30092 Yunnan. Republic copper Specimen Pattern Dollar ND (1911-1915) SP62 Brown PCGS, cf. KM-Y258 (standard issue), cf. L&M-421 (same), Kann-169y. One circle below chin variety. An astounding rarity of not only Yunnan, but of the entire provincial series, where so few of these off-metal copper Patterns are ever seen. Regardless of the origin, which remains mysterious due to a lack of contemporary documentation, the piece endures as an inspiring relic from the early years of the Republic. Precisely rendered, with both faces showcasing pinpoint accuracy, the obverse (reverse as holdered) more akin to dynastic Mother issues due to its surprising depth. An absolute rarity and one just two submitted to PCGS, further elevated by an appreciable aesthetic character via mottled mint red and cornflower blue tones, and is destined for an advanced provincial cabinet.

1911-1915年雲南省造光緒元寶七錢二分銅樣幣。SP62 Brown PCGS。這枚銅樣幣不光對雲南省，對所有省造龍洋而言均為令人驚艷不已的珍品，皆因銅質樣幣實在稀罕少見得如鳳毛麟角。不論緣起何處，這枚出自民國早年的非凡遺珍都因缺乏記載而神秘莫測。此幣匠心獨運，正背面線條纖毫畢現。正面深峻立體叫人驚歎，與清朝原幣較為相似。這枚大名譽品為PCGS記錄中的兩例之一，斑駁紅色及菊藍包漿更是令本已賞心悅目的外觀更上一層樓，定必躋身於高階省造錢幣集藏中。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Covetable Choice Mint State T'ang Chi-yao 5 Dollars

令人垂涎的精选原鑄唐繼堯伍圓金幣

30093 Yunnan. Republic T'ang Chi-yao gold 5 Dollars ND (1919) MS63 PCGS, Kunming mint, KM-Y481, L&M-1058. Variety with "2" beneath tassels on flags. A handsome representative of this scarce issue known for poor survivorship, this coin defies expectations with its remarkable preservation. Typically encountered with varying degrees of striking weaknesses, however, this piece faces up with gratifying clarity in raised features. It is enveloped in a vintage-gold hue, with tender luster that rotates across the surfaces at the tilt of the wrist. Altogether, this is a commendable selection certain to captivate discerning collectors' attention.

1919年唐繼堯像擁護共和紀念金幣伍圓。MS63 PCGS。

昆明造幣廠。雙旗流蘇下帶「2」字。這款珍稀金幣因品相參差而為人所知，然而這枚賞心悅目的例子不在此例。此例展示了分明立體的上佳圖文，並呈現陳舊的黃金色調。集以上優點之一身，這枚為人稱道的珍品定必能引起獨具慧眼的收藏家競投。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



30094 Yunnan. Republic T'ang Chi-yao gold 5 Dollars ND (1919) MS63 NGC, Kunming mint, KM-Y481, L&M-1058. Variety with "2" beneath tassels on flags. A minimally available type yielding an immediate impression of quality, and further recognized by NGC at the Choice level of preservation. Vibrant cartwheel luster traverses the satiny surfaces unimpeded, making for an excellent top-tier target for quality-minded collectors.

1919年唐繼堯像擁護共和紀念金幣伍圓。MS63 NGC。

昆明造幣廠。旗幟流蘇下帶「2」字。這枚有如鳳毛麟角的金幣呈現出令人眼前一亮的過人品相，並由NGC的精選分數再加證實。躍動閃爍的鄰鄰光澤在絳亮明淨的幣面上肆意流淌，對講究品相的藏家而言實為超凡卓絕的不二之選。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Highly Sought-After Yunnan Gold 10 Dollars

備受追捧的雲南拾圓金幣

30095 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919) MS62 PCGS, Kunming mint, KM-Y482. LM-1057, Kann-1524, WS-0652. Variety with "1" below the tassels on flags. An inspiring representative of this often contested type, and one of the few collectible provincial gold emissions from the Republican era. The current selection astounds when viewed in-hand, not only for its gently-toned surfaces, but the resounding luster preserved on the reverse, laden with originality to the protected recesses of the legends. Kann notes that these emissions were produced following the sky-rocketing of the value of silver in 1919, though the large numbers that were minted—which he estimates at around 900,000 10 Dollar-coins—coupled with the receding value of silver in subsequent years, led to many such pieces being melted down and thus are incredibly scarce, especially when approaching similar near-Choice preservation.

1919年唐繼堯像擁護共和紀念金幣拾圓。MS62 PCGS。

昆明造幣廠。旗幟流蘇下帶「1」。此幣向來競逐者眾，是寥寥數款民國時期省造金幣之一，令人雀躍不已。幣面包覆著輕淡包漿，背面餘光更是飽滿耀目，銘文外觀原初。耿愛德提到這批金幣是因應1919年銀價急升而發行，鑄造量相當可觀，按他估計約有九十萬枚。但隨後銀價回落，使得大部分都被回收重造，使得流傳至今者有如鳳毛麟角，更遑論具備近原廠狀態者。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Charming Gold Portrait of T'ang Chi-yao

引人入勝的唐繼堯像金幣

30096 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919) MS62 NGC, Kunming mint, KM-Y482.1, L&M-1056. Variety without 1 below flag tassels. A resplendent survivor from this often-contested provincial series in gold, featuring the instantly recognizable bust of Yunnan provincial warlord T'ang Chi-yao. Harvest radiance abounds this near-Choice specimen, with a reverse that faces up especially fine upon illumination. A slightly scarcer variety and certainly a great rarity when found this fine and problem-free, with few finer ever seen at market in recent years.

Ex. Chin Family Collection

1919年唐繼堯像擁護共和紀念金幣拾圓。MS62 NGC。

昆明造幣廠。雙旗流蘇下無「1」字。這枚耀目閃爍的省造金幣一直深受青睞，刻有獨具一格的雲南軍閥唐繼堯半身像。鄰鄰光芒繚繞於這枚近精選品相的例子之上，背面在燈光下更是尤其細緻精美。此幣屬稍更稀罕的版別，而具備如斯得體無瑕的外觀無疑為一大珍品，更勝一籌者近年在市場上鮮有一遇。

出自：陳氏家族舊藏

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30097 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919)
UNC Details (Scratch) PCGS, Kunming mint, KM-Y482.1, L&M-1056.
 Variety without "1" below flag tassels. A lovely offering of this often contested type, whose preclusion from a straight grade via scratches to the right of T'ang Chi-yao's iconic bust does little to diminish the Mint State appeal. Abounding mint flash envelopes the surfaces of this honeyed specimen, and despite its modifier, should be a target for the type collector.

1919年唐繼堯像擁護共和紀念金幣拾圓。UNC Details (Scratch) PCGS。昆明造幣廠。旗幟流蘇下無「1」版。這枚令人愛不釋手的金幣往往競逐者眾，惟肖像右方的刮痕導致評分未能更上一層樓，但對其原廠外觀影響微不足道。唐繼堯像經典雋永，幣面呈蜜金色澤，泛溢著飽滿耀目的原光。雖然帶有批注，但仍定必為收藏家的囊中之物。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30098 Yunnan. Republic T'ang Chi-yao gold 10 Dollars ND (1919)
AU Details (Cleaned) PCGS, Kunming mint, KM-Y482. LM-1057, Kann-1524, WS-0652. Variety with "1" below the flag tassels. According to Kann, these coins were minted in response to the surge in silver prices in 1919. However, with an estimated mintage of around 900,000 pieces and the decline in silver's value in the years that followed, many of these 10 Dollar coins were eventually melted down to recover their gold content. Though lightly cleaned as noted on the holder, the features of T'ang's portrait are complete and expressive. A covetable issue in all grades, and an essential addition to any cabinet of rare provincial Chinese gold issues.

1919年唐繼堯像擁護共和紀念金幣拾圓。AU Details (Cleaned) PCGS。昆明造幣廠。旗幟流蘇下帶「1」版。按耿愛德所言，這批金幣是為應付1919年銀價急升而鑄造。然而，雖然原訂的發行量為九十萬枚，但銀價在之後數年便下滑回落，故這批拾圓大多都被收回再造。雖然封盒顯示此幣曾被清洗，但唐繼堯像完整清晰。此鈔不論評分都深受青睞，是任何省造金幣集藏必不可缺的關鍵珍品。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Finest and Rare T'ang Chi-yao Fantasy Dollar

最高分且稀罕唐繼堯像壹圓臆造幣

30099 Yunnan. Republic T'ang Chi-yao silver Fantasy Dollar ND MS64 NGC, KMX-1210, Kann-B61, WS-1349-61. Wholly entrancing and among the finest specimens featuring the instantly recognizable bust of T'ang Chi-yao this cataloger has yet handled. Regardless of its status as a Fantasy striking, the offering displays impressively comparable quality to those official circulation types in both silver and gold. A firm strike yields a nearly full expression of the devices throughout, further highlighted by a champagne-tinged mint flash. Of those brought to market in recent decades, this is clearly the conditional and aesthetic outlier, besting six others in NGC's census to claim the spot of the sole finest.

唐繼堯像擁護共和紀念七錢二分臆造銀幣。MS64 NGC。

圖錄編者首次經手這款唐繼堯像臆造幣，其設計別具一格，在云云頂尖錢幣中足以令人眼前一亮。雖為臆造幣，但此幣仍呈現出出類拔萃的外觀，足以媲美官方發行的金銀幣。其鑄打深峻有力，圖文立體突出，而香檳金色原光更是畫龍點睛。與近數十年來出現於市場上的例子相比，此幣的品相顯然一枝獨秀，評分在NGC的記錄中獨佔鰲頭，優於其餘六例。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30100 Yunnan. Republic Tael (1943-1944) XF45 PCGS, Hanoi mint, KM-A4, L&M-436, Lec-326, WS-0705. A true rarity of the already difficult Tael series struck for use in the 20th-century French Indo-China opium trade, here with the elusive large head variety that's really only encountered maybe once a year at market, and always to great fanfare. While moderately handled, as so many of these survivors saw extensive use in trade, the piece retains a pleasing argent patina and a subtle champagne underglow. The last instance we've seen one dates back to 2015, and as such, will be a celebrated opportunity for the numismatist.

1943-1944年雲南鹿頭正銀一兩。大鹿頭版。XF45 PCGS。

河內造幣廠。這枚可遇不可求的正銀一兩用於二十世紀法屬印支的鴉片貿易，是毋庸置疑的一大珍品，而大鹿頭版更是稀罕，獨具魅力，往往每年僅有一枚於市場上亮相，每次都令收藏家為之雀躍萬分。這款銀幣大多存世例子都曾流通多時，此幣仍不例外，帶有若干觸痕，但仍保有賞心悅目的銀亮包漿和柔和悅目的底光。是次入手機會對一眾錢幣專家而言實在不容錯過。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

REPUBLIC



Rare 10 Cash Pattern of Giorgi

稀少的L. Giorgi簽字版十文樣幣

30101 Republic bronze Pattern "L. Giorgi" 10 Cash ND (1914) MS63 Brown NGC, Tientsin mint, CL-MG.60, CCC-686, Duan-3101. Signed "L. Giorgi." Cash Patterns of the Republican era are among our auction's most interesting and rare copper issues, but those of famed engraver L. Giorgi are simply unrivalled. Featuring a sensitively engraved dual flag motif flanked by delicate floral sprigs, Giorgi's mastery of skill and composition is on full display in relatively diminutive fashion. Imbued with a lavender tone and glossy finish, the aesthetic qualities are nearly as laudable as the Choice preservation. A general paucity of imperfection elevates the surface quality, yet likely precluded from finer designations by subtle wisps that ultimately does little to distract the eye. While we handle Giorgi Patterns with greater frequency in recent years due to the substantial increase in their desirability, those of this type are elusive at best, with its last auction appearance in 2018, with six total sightings in two decades. As such, we anticipate demand for the current offering to soar past expectations, commensurate with the rapidly growing collector interest in Giorgi bronze Patterns.

1914年中華民國共和紀念幣十文銅樣幣「L.Giorgi簽字版」。MS63 Brown NGC。

天津造幣廠。民國時期「L. Giorgi」簽字版樣幣可謂是日拍賣中趣味最甚的銅幣，L.Giorgi的鼎鼎大名向來無人不曉。此幣刻有雙旗圖案，並以精巧別緻的花飾加以點綴，Giorgi的非凡工藝和構圖在這枚輔幣上發揮得淋漓盡致。此幣沐浴於薰衣草藍色調中，質感緞亮明淨，保存狀況得天獨厚，造就了幾乎無懈可擊的過人品相。敝司在近年經手Giorgi樣幣的次數日增，可見這批錢幣的吸引力與日俱增，當中又以最具頂尖品相者最受青睞。此幣在過往二十年間曾亮相六次，對上一次為2018年。有鑑於此，敝司預期當前此幣將正好迎合Giorgi銅樣幣水漲船高的非凡人氣，創出遠超所期的驚人佳績。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



30102 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS66 PCGS, KM-Y326, L&M-66, Kann-659. A conditional outlier for this prized portrait minor, at a grade tier not offered by Heritage since 2022. This premium Gem piece is totally enveloped in frosty mint brilliance which is accented by mottled cabinet-style toning, likely the result of decades long storage by an adoring collector. A scarce treat at such a lofty certified designation, among the finest available to collectors.

民國三年（1914）袁世凱像壹角銀幣。MS66 PCGS。

這枚袁像輔幣之品相出類拔萃，海瑞得自2022年起未曾經手分數足以媲美的例子。這枚登峰造極的珍品泛著銀亮原光，伴以斑駁的窖藏包漿加以點綴，似乎是某位醉心收藏之大家多年來妥善保存之果。獲評如斯頂尖優秀之評分實為頂尖珍品。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30103 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) MS65 PCGS, Tientsin mint, KM-Y334, L&M-83, Kann-682, WS-0116. A stunning and virtually pristine example of this coveted "Dragon and Phoenix" minor. Largely untuned apart from a gentle peach aura and bolstered by a prominent mint brilliance that carries this Gem's advanced aesthetics. A perfect representative for the type collector.

From the L. William Libbert Collection

民國十五年（1926）龍鳳壹角銀幣。MS65 PCGS。

天津造幣廠。這枚華美絕倫的龍鳳輔幣足以令人眼前一亮。大體上不見包漿，散發一脈柔和的桃紅光澤，在飽滿耀目的原光下更顯亮麗，就造了珍品級別的外觀。對龍鳳幣收藏家而言實為完美之選出自：L. William Libbert舊藏。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30104 Republic Sun Yat-sen nickel Specimen Pattern 10 Cents Year 25 (1936) SP63 PCGS, Tientsin mint, KM-Pn157, L&M-Unl., Kann-847. A surprisingly difficult minor Pattern to locate, coming to market once every few years, while those of the 50 Cent denomination are much more prevalent. Battleship-gray appearances abound, awash in a lightly muted cartwheel luster that nonetheless contributes to an advanced visual quality.

民國二十五年 (1936) 孫中山像「布圖」拾分銀質樣幣。SP63 PCGS。天津造幣廠。這枚小面值樣幣極罕難得有如鳳毛麟角，每每相隔數年才於市場上亮場一次，而當中又以中國面值佔大多數。此幣呈鐵灰色澤，鄰鄰光輪稍顯柔和，但仍就造了出類拔萃的外觀。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



Rare Chiang Kai-shek Pattern in Silver 稀罕蔣介石像銀質樣幣

30105 Republic Chiang Kai-shek silver Pattern 10 Cents ND (1942) AU Details (Edge Filing) NGC, KM-Pn-Unl, L&M-121B (date of 1941), Kann-871y (date of 1941). Plain edge. A thrilling rendition of this curious Chiang Kai-shek Pattern type showing a reverse 10 Cents (1 Chiao) denomination as seen on KM-Y349. The main attraction here is the metal of this piece, silver, which we have been unable to locate another auction record of, even on other similar variations of Chiang Kai-shek Patterns. The only explicit listing of this type in silver is in Kann, which is accompanied by a "(Mint Sports?)" note after the description. Regardless of intent, this is an extremely rare issue in silver, and while the edges show signs of light damage, the faces of this example display very well, wearing colorful iridescent toning underneath steely patina. A significant Chinese Pattern offering worthy of attention from the most discerning of specialists.

1942年蔣介石像布圖拾分銀樣幣。AU Details (Edge Filing) NGC。光邊。這枚令人雀躍不已的蔣介石像樣幣趣味十足，其背面是KM-Y349的壹角面額。而採用白銀作材質則是最為誘人吸引之處，敝司未能檢索到其他拍賣記錄，即使是類似的蔣介石像樣幣亦毫無頭緒。對這銀幣的唯一記載出自耿愛德。無論如何，這枚銀幣都極罕萬分有如鳳毛麟角。其邊緣帶有若干輕微損傷，而正面則十分得體美觀，其鐵灰色的包圍下綻放著鮮艷華美的色澤。對於精明老道的收藏家而言，這枚樣幣地位非凡，定必多加注視。

Estimate: \$8,000-\$12,000
Starting Bid: \$4,000



30106 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS66 NGC, KM-Y327, L&M-65, Kann-657, WS-0176-1. While diminutive in stature, the specimen at hand surely packs both a conditional and visual punch. Hardly a mark of consequence is discernible even under magnification while a vibrant tone percolates at every turn of the wrist. In the certified population of more than 11,000 examples between both grading services, only five rank higher by way of plus and one-point designations, making this a top-tier target for the avid type collector.

民國三年（1914）袁世凱像貳角銀幣。MS66 NGC。

此幣雖然小巧玲瓏，但其品相和外觀都足以令人神魂顛倒。即使再三放大，幣面上亦難以覓得一絲瑕疵。在轉動間可見包漿靈動鮮艷。兩大評級公司超過一萬一千例中，僅有五例以+或一分之差稍勝一籌，可見實為頂尖之選。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30107 Republic Yuan Shih-kai 50 Cents Year 3 (1914) MS63 PCGS, Tientsin mint, KM-Y328, L&M-64, Kann-655, WS-0175-1. This elusive fractional hails from arguably the most widely known series in Chinese numismatics, affectionately known as "The Fat Man," engraved by famed Luigi Giorgi. While examples crossing our desks are typically found in lower grades or with a conditional modifier, this pleasing selection makes a welcome exception. Effortlessly reaching Choice Mint State it boasts sweeping luminosity to the lightly toned surfaces, making it a suitable target for an advanced collection.

民國三年（1914）袁世凱像中圓銀幣。MS63 PCGS。

天津造幣廠。這枚別具魅力的輔幣出自中國最廣為人熟知的「袁大頭」系列，並由聲名遠播的雕刻師Luigi Giorgi所操刀。不少敝司所經手的例子都評分平平，或帶有評級公司的評注，這枚賞心悅目的例子卻出類脫俗。其精選原廠狀態一目了然，在包漿輕淡的幣面上銀光肆意流淌，實為高階集收的不二之選。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30108 Republic Yuan Shih-kai 50 Cents Year 3 (1914) MS61 PCGS, cf. KM-Y328, L&M-64B, Kann-655d, WS-0175-2. Fukien type. A significantly rarer subvariety for the issue than the more prolific Tientsin type, with the Illustrated Catalogue of Chinese Gold & Silver Coins recording a reference price over 4 times that of the 'regular issue'. Only the third example of this type we've handled, distinguished by Yuan Shih-kai's ear rendering. While the obverse displays an appropriate amount of grade-defining contact marks, the reverse is markedly free and dressed in a lavish sheen sure to carry it to its next discerning cabinet.

From the L. William Libbert Collection

民國三年 (1914) 袁世凱像中圓銀幣。MS61 PCGS。福建版。這款版別遠比常見的天津版稀少見得多，在《中國金銀幣目錄》中，其參考價格為「普通版」的四倍以上。此為敝司所經手的僅第三例，從袁世凱像的耳朵處可加分辨。雖然正面帶有輕微觸痕，但背面不見痕跡，呈現出一派堂皇炫目的銀光，定必會在下一任藏家的集藏中發光發亮。

出自：L. William Libbert 舊藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30109 Republic Chiang Kai-shek silver Pattern 50 Cents (1/2 Dollar) ND (1942) AU55 NGC, KM-Pn-Unl, cf. L&M-121 (date of 1941), Kann-870y. An elusive showing of this Chiang Kai-shek Pattern type, struck with a reverse 50 Cents (1/2 Yuan) as recorded in KM-Y362, paired with a half-profile bust of President Chiang Kai-shek on the obverse. Kann is the only major catalog to list this strike in silver, there, as a possible product of "Mint Sports?" activities; a total paucity of auction results for this silver variety confirms the rarity at hand. Technicolor toning amplifies the visual appeal of the offering, a color scheme that matches the Pattern 10 Cent companion we are offering in this very sale, indicating the pair were stored together for several decades. A fleeting opportunity for the advanced collector of Chinese Patterns.

1942年蔣介石像布圖半圓銀樣幣。AU55 NGC。

這款蔣介石肖像樣幣別具魅力，背面的半圓面值出自KM-Y362，正面配以蔣介石半身肖像。唯一有所記錄這款銀幣的主流目錄出自耿愛德。到底此幣是否原廠之非正式成品？而此銀幣在各大拍賣記錄中亦不見蹤影，印證了其無可比擬的稀罕程度。燦爛多彩的包漿更是令此幣外觀更上一層樓，其色調與敝司先前曾出售的壹角別無二致，可見它們曾被一同存放數十年。對於中國樣幣收藏家而言，是次入手機會實在不容錯過。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30110 Republic Sun Yat-sen “Lower Five-Pointed Stars” Dollar ND (1912) MS61 NGC, Nanking mint, KM-Y319, L&M-42, Kann-603 Variety with lower five-pointed stars on reverse. A commendable selection boasting ample reflectivity, struck to commemorate the founding of the young republic and bearing the crude yet instantly recognizable effigy of the first provisional president and “Father of China,” Sun Yat-sen. Confidently uncirculated in both appeal and appearance with only mild surface friction establishing the grade.

1912年孫中山像開國紀念幣壹圓「下五星版」。MS61 NGC。

南京造幣廠。背面下五星版。這枚為人稱道的珍品散發出飽滿光澤，是為紀念新生的民國而鑄造，刻有別具一格的首任臨時大總統兼國父孫中山肖像。正背面的外觀均屬未流通級別，賞心悅目。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Choice "With Hat" Li Yuan-hung Dollar

精選黎元洪戴帽版壹圓

30111 Republic Li Yuan-hung Dollar ND (1912) MS63 PCGS, Wuchang mint, KM-Y320.2, L&M-44A, Kann-638c, WS-0089C. Type with Li Yuan-hung wearing hat, H in CHINA without crossbar (CHINA). An altogether scarce type and even scarcer variety, featuring the iconic yet crude bust of provisional Vice President Li Yuan-hung, whose hatless busts are witnessed with much greater frequency than those with hat. Die polish abounds at every turn of the wrist, enshrining the central devices in argent, metallic brilliance. Only 3 other representatives of this variety have been certified higher across both major grading services, most examples to have come to auction recently suffering from damage due to cleaning, qualities notably lacking in the current Choice offering.

1912年黎元洪像開國紀念幣壹圓。MS63 PCGS。

武昌造幣廠。黎元洪戴帽版。「CHINA」的「H」字無橫槓。這款銀幣本已稀罕難得，戴帽版更是當中較少見的版別，無帽版則常見得多。幣面刻有標誌性十足的臨時副總統黎元洪肖像。只需輕輕轉動，模具拋光痕跡頃刻一覽無遺，並賦予了中央圖文銀亮堂皇的金屬質感。在兩大評級公司的記錄中，只有三枚有帽版評分更高。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



30112 Republic Li Yuan-hung Dollar ND (1912) MS62 NGC, Tientsin mint, KM-Y321.1, L&M-45, Kann-639e. Type without hat, missing the crossbar of the H in THE, thus THIE. A markedly rarer subvariety of this already highly collectible type, and among the first coins struck for the new Republic of China. Laden with cartwheel luster and autumnal toning, the piece on offer promises to be among the best examples of this "No Hat" type in this very auction.

Ex. Chinese Family Collection

1912年黎元洪像開國紀念幣壹圓。MS62 NGC。

天津造幣廠。無戴帽版。「THE」的「H」缺橫槓。這款紀念幣本已極具收藏價值，而此版別在云云開國紀念幣中更尤顯稀罕。此幣綻發出粼粼飽滿光澤，並包覆著秋紅包漿，堪稱品相超卓的「無帽版」出色例子。

出自：華人家族舊藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30113 Republic Li Yuan-hung Dollar ND (1912) X1 Details (Harshly Cleaned) PCGS, Wuchang mint, KM-Y320, L&M-43. With crossbar in "H" of "CHINA". A gently circulated piece exhibiting balanced wear to high-points and even, light toning to the fields that admit traces of a past cleaning yet are complemented by the well-struck motifs. A popular, less often available type, and one that commands a premium whenever located in any meaningful state of preservation.

1912年黎元洪像開國紀念幣壹圓。X1 Details (Harshly Cleaned) PCGS。

武昌造幣廠。「CHINA」之「H」帶橫槓。此例略經流通，於圖文突出處呈現著均勻有致的磨損痕跡。底板包漿輕淡，雖略見清洗痕跡，但圖文仍清晰分明。此幣深受歡迎而鮮有一遇，具備上佳品相者更是份外尊貴卓越。

Estimate: \$5,000-\$15,000

Starting Bid: \$2,500



30114 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 Prooflike PCGS, KM-Y329, L&M-63, Kann-646. Yuan not connected variety. A rare and coveted designation on Chinese coinage of the era, the Prooflike brilliance on this piece is spectacular. Though the planchet and dies were both obviously of superior quality to result in a coin with such contrast, its nice to also see the strike is also of great quality too. A treat for enthusiasts of the beloved “Fat Man” series.

民國三年（1914）袁世凱像壹圓類精製銀幣。MS62 Prooflike PCGS。

此幣呈現出類精製質感，散發出炫目閃爍的光芒，在同時代的中國錢幣上甚為少見。幣坯和模具顯然品質超卓，造就了這般強烈對比，其優秀絕倫的鑄打工藝之佳亦不遑多讓。對鍾情於袁大頭的收藏家而言實為不二之選。

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500



Attractively Lustrous Near-Choice “Plumed Hat” Dollar

光澤誘人之袁像共和壹圓

30115 Republic Yuan Shih-kai “Plumed Hat” Dollar Year 3 (1914)
MS62 PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642. 39mm.
 Issued to commemorate the Founding of the Republic, this immensely popular issue features a striking and detailed portrait of Yuan Shih-kai in full military attire, including the coin’s “Plumed Hat” namesake. Fantastic look in this near-Choice preservation, toned in soft peach and baby blue hues. Whirling luster overlays these iconic motifs, just waiting to be admired.

1914年袁世凱像共和紀念壹圓銀幣。MS62 PCGS。

天津造幣廠。此幣是為紀念中華民國成立而發行，受歡迎程度無可比擬，刻有袁世凱身裝軍裝的矚目肖像，細節包括高樓冠都豐富入微。出類拔萃的外觀呈現出近精選品相，包覆著淡桃紅及藍色包漿。經典雋永的圖文上散發著粼粼光澤，值得珍藏。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Flashy Mint State “Plumed Hat” Dollar

悅目的原廠狀態袁像共和壹圓

30116 Republic Yuan Shih-kai “Plumed Hat” Dollar Year 3 (1914)
MS61 PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642, WS-0094.
 39mm. Commemorating the Founding of the Republic and showcasing a regal portrait of first president Yuan Shih-kai. Ample resounding mint flash and champagne auras abound this near-Choice representative, the reverse facing up especially fine with a concentration of pleasing tone to the argent peripheries. While the obverse likely precludes the piece from finer designations via pervasive handling wisps, the reverse endures especially nice for the assignment.

1914年袁世凱像共和紀念壹圓銀幣。MS61 PCGS。

天津造幣廠。此幣是為紀念中華民國成立，袁世凱就任首任大總統而發行。這枚近精選品相的銀幣併發出飽滿炫目的原光，伴以香檳金的光芒繚繞四週，背面的圖案份外精美，一脈賞心悅目的包漿向邊緣綿延。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



30117 Republic Yuan Shih-kai "Plumed Hat" Dollar Year 3 (1914)
AU Details (Cleaned) NGC, Tientsin mint, KM-Y322, L&M-858, WS-0094. An iconic type and one of the most instantly recognizable from the entire Republican series, featuring Yuan Shih-kai in full regalia and struck to commemorate the Founding of the Republic. Seemingly cleaned and retoned, though surprisingly absent any of the expected hairlines that normally accompany the designation, the piece now retains a gentle polychromatic aura that concentrates towards the peripheries, elevating its visual qualities.

1914年袁世凱像共和紀念壹圓銀幣。AU Details (Cleaned) NGC。
 天津造幣廠。此幣經典雋永，足以在云云民國錢幣中脫穎而出。幣面刻有袁世凱身穿全副戎裝的肖像，以紀念中華民國成立。此幣看似曾被清洗並養起新包漿，並散發出一脈柔和彩光往邊緣散發四溢，令外觀更上一層樓。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



30118 Republic Yuan Shih-kai "Plumed Hat" Dollar Year 3 (1914)
XF Details (Polished) PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642. 39mm. A perennially sought-after Year 3 Yuan Shih-kai Dollar featuring the famed Chinese General in his formal military attire, complete with his distinguished headwear. Once polished over, the surfaces now take on a reflective quality, accentuating the charming toning of light slate gray that decorates the obverse. While attainable, the present selection retains an undeniable character and would make a welcome addition to any collection of Chinese silver Dollars.

1914年袁世凱像共和紀念壹圓銀幣。XF Details (Polished) PCGS。
 天津造幣廠。這枚歷久不衰的壹圓銀幣刻有著名中國軍事將領袁世凱身穿軍裝的肖像，伴以獨具一格的高櫻冠。此幣曾被反覆拋光打磨，幣面閃耀炫目，使得正面的淡灰色包漿更顯突出。雖然此幣價格相宜，但品相之佳毋庸置疑，足以為任何中國銀幣集藏錦上添花。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30119 Republic Yuan Shih-kai “Plumed Hat” Dollar ND (1916) AU Details (Gouged) PCGS, Tientsin mint, KM-Y332, L&M-942, Kann-663, WS-0097. Struck to celebrate Hung-hsien’s ascension to dynastic rule that would ultimately be short-lived. Among the two “Plumed Hat” varieties, those featuring the renowned “Flying Dragon” reverse design are notably more elusive to find at any level of preservation. While the gouge is fairly prominent, placed atop Shih-kai within his plumed hat, this does little to hamper the overall desirability, with appearances punctuated by ample remnant detail and a gentle patinated silhouette.

1916年袁世凱像中華帝國洪憲紀元壹圓銀幣。AU Details (Gouged) PCGS。

天津造幣廠。此幣是為紀念存世甚短的洪憲帝制而發行。在兩款「中華帝國」銀幣中，背面刻有大名鼎鼎的飛龍圖案版別更具魅力，不論品相都深受青睞。雖然袁像高櫻冠上的一處輕微痕跡，但絲毫不減整體的吸引力。細節豐富清晰，包漿輕淡悅目，更是令外觀更上一層樓。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Outlier MS67 Yuan Shih-kai Dollar

悅目的MS67袁世凱像壹圓

30120 Republic Yuan Shih-kai Dollar Year 9 (1920) MS67 PCGS, KM-Y329.6, L&M-77A, Kann-666, WS-0181-1. Fine hair, strokes in *Ko* and *Nien* not connected. Nearly unseen at auction in comparable states of preservation, the behemoth on offer is nearly unmatched in this exceedingly conditionally sensitive series. While a later date, those at the Gem level are highly sought after, and any exceeding this is prohibitive at best, especially when as flashy and attractively toned as witnessed here. Shih-kai's iconic profile portrait sits atop satiny expanses virtually devoid of imperfection, while the reverse glistens with polychromatic tone that concentrates towards the peripheries. Of those submitted to PCGS, only a single MS68 ranks finer, with our piece surpassing more than 40,000 census occupants and as such, will demand a premium bid from the trophy hunter.

民國九年（1920）袁世凱像壹圓銀幣。MS67 PCGS。

精髮版。國字年字不相連。在拍賣場上幾乎從未遇見品相可與此幣媲美的例子。這枚袁大頭向來品相參差，而此例可謂無與倫比。具備珍品品相的晚期例子一直深受青睞，而珍品以上、銀亮飽滿閃爍、包漿悅目迷人者更是登峰造極。袁世凱肖像經典雋永，佇立於銀亮明淨、完美無瑕的底板之上。背面包漿五彩繽紛，流光四溢，並在幣邊匯聚幻化。在PCGS記錄中，此幣評分勝過超過四萬枚例子，僅有一例MS68評分更佳，定必會引來意欲競逐頂尖珍品的收藏大家。

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



Remarkable And Stunning Yuan Shih-Kai 1920 Dollar

包漿華美的民國九年袁像壹圓「大肩章版」

30121 Republic Yuan Shih-kai Dollar Year 9 (1920) MS66 PCGS, KM-Y329.6, L&M-77, Kann-666, WS-0181-1. Coarse hair variety, with strokes in *Ko* and *Nien* not connected. An amazing outlier for such a conditionally sensitive series, where examples at Choice are frequently encountered, while those of comparable Gem status are not so much. The offering demonstrates cascading silvery luster that sweeps the fields upon rotation, highlighting a myriad of polychromatic tone rich in lavender and peach hues. Bereft of any instances of handling that could be considered distracting by even the most seasoned and conditionally discriminating collector, the piece at hand appropriately resides among the finest, bested by ten examples for the date across all varieties in a certified population of nearly 30,000.

民國九年（1920）袁世凱像壹圓銀幣。MS66 PCGS。

粗髮，大肩章版。國字及年字不相連。袁大頭銀幣系列中，具備精選品相者俯拾皆是，然而具備能與此例相媲美的珍品品相者寥寥無幾，實為出類拔萃的珍品。只需輕輕轉動，可見粼粼銀光泛溢流淌於幣面上，襯托著華彩璀璨的包漿，當中又以紫色及桃紅最為突出。即使是最為嚴謹講究的收藏家亦難以在此幣上察覺一絲觸痕，足以與其他頂尖例子平起平坐，在同年份所有版別共計近三萬道評分記錄中，僅有十例評分更佳。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



Highly Original Mint State “Pavilion” Dollar

原鑄狀態徐世昌「仁壽同登」壹圓

30122 Republic Hsu Shih-chang “Pavilion” Dollar Year 10 (1921)
MS61 PCGS, Tientsin mint, L&M-864, Kann-676, WS-0101. Reeded edge, with lower legend on reverse variety. A popular type among collectors of the Republican series, featuring not only the recognizable portrait of Hsu Shih-chang, but the reverse architectural scene for the opening of the Peking Union Medical College Hospital, a highly celebrated event. Wonderfully endowed with an overall brilliance and particularly attractive reverse toning one would demand from a certifiably Mint State specimen and sure to pique the interest of the collector of the “Portrait” series.

民國十年（1921）徐世昌像「仁壽同登」壹圓紀念幣。MS61 PCGS。天津造幣廠。齒邊。背面下方帶有銘文。這款銀幣一直深受民國錢幣收藏家歡迎，不但刻有別具一格的徐世昌肖像，背面則刻有協和醫學院的開幕盛事，並展示了醫院的亭台樓閣。此幣亮麗堂皇，背面包漿尤其誘人，原廠狀態評分恰如其份，定必會令收藏人像錢幣的藏家為之駐目。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Glistening Near-Choice “Wedding” Dollar 原廠龍鳳壹圓「小字版」

30123 Republic silver Pattern “Dragon & Phoenix” Dollar Year 12 (1923) MS62 NGC, Tientsin mint, KM-Y336, L&M-81, Kann-680, WS-0114. Small characters variety. Outstanding near-Choice example of an issue that has solidified itself in the larger Chinese numismatic canon, whose “Dragon & Phoenix” motif would be utilized on minors struck in 1926 as well as a commemorative series six decades later. Lit by pond-like luster, the mottled cabinet patina glistens in-hand, accompanied by pinpoint clarity to the raised motifs, most impressive to the eponymous obverse motif.

Frequently taken as a symbol of success and happiness in marriage—leading early numismatists like Kann, to suppose these coins had been minted to commemorate Pu Yi’s wedding—the Dragon and Phoenix emblem seen here was introduced in response to general opinion that Yuan Shih-kai had betrayed the Republic and attempted to reinstitute a monarchy.

民國十二年（1923）龍鳳壹圓銀樣幣「小字版」。MS62 NGC。天津造幣廠。小字版。這枚近精選品相例子在中國錢幣界地位超然顯赫，其「龍鳳」圖案於1926年被用於輔幣上，在六十年後又被用於紀念幣上。幣面流光泛映，在手上細看時斑駁的窖藏包漿閃閃生輝。立體高聳的圖文纖毫畢現，正面的龍鳳活靈活現。

龍鳳向來被視為婚姻美滿的象徵，故早期的錢幣家如耿愛德認為此幣是為紀念溥儀大婚而發行。但實則上龍鳳圖案是響應大眾對袁世凱背叛共和，復辟帝制的深痛惡絕。

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



Notorious Tsao Kun Dollar in Gold

珍罕的文曹金樣幣

30124 Republic Tsao Kun gold Specimen Pattern Dollar ND (1923) SP62 PCGS, Tientsin mint, KM-Pn67, L&M-1126, Kann-1572, Shih-A11-7, Hsu-28, WS-0083A, Wenchao-62 (rarity 3 stars). Civilian dress variety. A sublime gold issue requisitioned by the current President of the Republic of China, Tsao Kun, upon the promulgation of the new constitution by the Peking Senate in 1923. This proved one of the few acts Tsao Kun was able to accomplish during his short and storied reign, and was effectively ignored as Kun became the subject of the Beijing Coup the following year due to his involvement in a bribery scheme that secured his presidency. Rarely do we find ourselves the opportunity to handle a gold striking from one of Chinese numismatics' most coveted series, the Republic portrait Dollar, let alone in Specimen and on the verge of a nearly-deserving Choice assignment. Kun's portrait remains full in both its quality and the impact of its expression, a clear result of a lavish and careful strike. The reverse maintains a particularly attractive visual allure, laden with honeyed expanses and die polish that light ablaze at every rotation. A commendable example and one of just 21 currently certified that is sure to land in an advanced cabinet.

Ex. Ta Han Collection

1923年曹錕像憲法成立紀念金樣幣。SP62 PCGS。

天津造幣廠。文曹。這枚堂皇璀璨的金幣由當時的中華民國總統曹錕下令發行，正值1923年北京國會通過新憲法之時。在曹錕短暫多桀的在位時間中，這枚金幣可謂少數他成功推行的政令之一，隨後曹錕便在翌年因賄選國會就任總統，於北京兵變中被推翻。此幣堪稱最為稀罕尊貴的中國錢幣之一，金幣的例子敝司少有經手，品相幾近精選品相更是可遇不可求。曹錕肖像不論外觀抑或表情都深刻清晰，顯然是得益於匠心獨運的鑄打工藝。背面的外觀尤其誘人，幣面呈蜜金色澤，模具拋光痕跡在轉動間迸出耀目光芒。這枚出類拔萃的例子為評分記錄的二十一例之一，定必會被置入於頂尖的集藏中。

出自：Ta Han集藏

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Alluring and Seldom-Seen Gold Tsao Kun Dollar

誘人且罕見的武曹金幣

30125 Republic Tsao Kun gold Dollar ND (1923) AU Details (Obverse Repaired) NGC, Tientsin mint, L&M-1127, Kann-1573, WS-0083a, Wenchao-60 (rarity two stars). 39.41gm. One of a small handful of these impressive portrait types struck in gold in this very auction, here featuring the fleeting Tsao Kun in military attire and likely struck for presentation. Eventually removed from office due to the now infamous bribery scandal that secured his presidential election, Kun's legacy would continue on, not only from the promulgation of a new constitution, but also through numismatics and these highly covetable types. While the repair to the fields is somewhat obvious, this does virtually nothing to affect the overall advanced eye appeal, via skillfully crafted and precisely struck raised motifs enlivened by a honeyed patina. A scarce opportunity to own this type at any preservation and certainly a cause for celebration from the specialists of this series.

Ex. Ta Han Collection

1923年曹錕像紀念金幣。AU Details (Obverse Repaired) NGC。

天津造幣廠。是日拍賣呈獻一小批令人眼前一亮的肖像珍品，此例在當中正正佔一重要席位。此幣刻有身穿戎裝的曹錕肖像，應是為展示用途而鑄造。在勝出總統選舉不久後，曹錕便因賄賂國會的醜聞曝光，最終失勢下野。但曹錕的影響力並未告終，他不光推行了一套新憲法，更鑄造了這批有如鳳毛麟角的錢幣珍品。雖然底板的修補痕跡頗為明顯，但對其出類拔萃的整體外觀影響甚微。匠心獨運的雕工和分毫不差的鑄打造就了高聳立體的圖案，而蜜金色包漿更是畫龍點睛。是次入手機會可遇不可求，收藏家們定必為此額手稱慶。

出自：Ta Han集藏

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000



Sublime Military Uniform Rarity

華美「武曹」壹圓珍品

30126 Republic Tsao Kun Dollar ND (1923) MS61 PCGS, Tientsin mint, L&M-959, Kann-678, WS-0105. Military uniform type. A highly elusive and popular portrait type from the tumultuous warlord era, struck during Kun's short presidency prior to being ousted in a coup the next year. Exceedingly crisp and laden with visual character most notable to the reverse via tangerine tone and cerulean silhouette. While contact marks and wisps preclude a finer conditional assessment, the piece is no less desirable upon inspection and worthy of considerable attention.

1923年曹錕像紀念銀幣。MS61 PCGS。

天津造幣廠。武曹。這枚別具魅力的人氣銀幣出自風雨飄搖的軍閥時代，發行於曹錕短暫的總統任期間，隨後一年他便因兵變而失勢。在橘紅包裝和天藍輪廓的襯托下，背面的線條尤顯俐落，外觀別具個性，值得珍藏。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Softly Toned "Portrait" Dollar

包漿柔美的段祺瑞像壹圓

30127 Republic Tuan Chi-jui Dollar ND (1924) MS62 NGC, Tientsin mint, L&M-865, Kann-683, WS-0107. Commemorating Tuan Chi-jui's taking office as the provisional Chief Executive of the Republic of China while abolishing the presidency, and the "peaceful unification" of China. A popular rendition from the coveted portrait series of Dollars during the early 20th century Republican era, here featuring a sharp portrait of Tuan Chi-jui decorated with a mottled lavender tone. Hardly a trace of weakness is detected through the raised features, resulting in near-medallic devices that project boldly towards the viewer. Seldom do we encounter a near-Choice example of this type with as much eye appeal, which will certainly contribute to an elevated bidder response.

1924年段祺瑞像執政紀念幣壹圓。MS62 NGC。

天津造幣廠。此幣是為紀念段祺瑞在廢除總統制，並「和平統一」中國後就任「臨時執政」而發行。這枚深受青睞的紀念幣問世於二十世紀初的中國，刻有立體分明的段祺瑞肖像，並以斑駁的薰衣草藍包漿加以點綴。圖文立體高聳，質感近似獎章，活靈活現於觀賞者眼前。這般外觀出眾迷人的近精選品相鮮有一遇，定必會引起買家間的一番龍爭虎鬥。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30128 Republic Tuan Chi-jui Dollar ND (1924) AU55 NGC, Tientsin mint, L&M-865, Kann-683, WS-0107. Commemorating Tuan Chi-jui's taking office as the provisional Chief Executive of the Republic of China while abolishing the presidency, and the "peaceful unification" of China. Among the most coveted portrait Dollars of the Republican series and especially so in this problem-free format. Beautiful lavender and straw-gold tone overlays the still-blooming flan, augmenting the motifs that retain much clarity to their highpoints.

1924年段祺瑞像執政紀念幣壹圓。AU55 NGC。天津造幣廠。此幣是為紀念段祺瑞在廢除總統制，並「和平統一」中國後就任「臨時執政」而發行。這枚紀念幣在云云民國人像錢幣中佔一重要席位，更遑論無重大瑕疵者。流光四溢的幣面覆蓋著漂亮悅目的薰衣草紫和麥金色包漿，為本已清晰立體的圖文畫龍點睛。

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500



30129 Republic Sun Yat-sen silver Specimen Pattern "Junk" Dollar Year 18 (1929) SP53 PCGS, Hangchow Mint, KM-Pn97, L&M-92, K-614, WS-0136b. Variety without mintmark or engraver's name. Struck with Rome mint-made dies by A. Motti. An ever-popular Pattern type from a series of highly sought-after issues that we've seen with greater frequency recently. While examples bearing Motti's signature are deemed significantly rarer than those without from the Italian submission, we've handled only a single other in the last decade. With only a uniform and gentle dispersal of friction capping the assigned grade, there will nonetheless be ample interest for this rare type.

民國十八年(1929)孫中山像背三帆壹元銀樣幣。意大利版。SP53 PCGS。

杭州造幣廠。無鑄記或雕刻師名字。鑄造此幣的模具由A. Motti雕刻，並由羅馬造幣廠製作。帆船樣幣歷來人氣不減，近年在市場上頻繁亮相。雖說意大利版樣幣中帶有Motti簽署的版本比沒有簽署者稀罕得多，但敝司在過往十年間亦僅曾經手一次。稀罕少見的幣種，趣味十足。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Sublime Top-Graded "Birds" Dollar

頂級高評分孫像「三鳥」壹圓

30130 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) MS66 NGC, Shanghai mint, KM-Y344, L&M-108, Kann-622, WS-0144. In the world of numismatics, certain coins rise above mere collectibility to become iconic treasures, and this specimen is unquestionably among them. Highly sought after and celebrated across the entire spectrum of Chinese coinage, its allure is amplified when encountered in Gem condition or finer. Among the nearly dozen portrait varieties of Sun Yat-sen, which bear witness to his esteemed legacy throughout the Republic, this coin arguably remains the most desirable. Boasting pristine, "snow white" surfaces with bright, full luster illuminating its virtually flawless fields, it delivers a stunning level of visual excellence. Notably, while PCGS has yet to certify an equivalent example, NGC records only three specimens at this top-tier grade. With such distinguished credentials, this dream coin is expected to inspire spirited bidding from discerning collectors when it takes the spotlight at the auction block.

Ex. Heritage Auction 3103 (December 2022, Lot 34115)

民國二十一年(1932)孫中山像壹圓銀幣「三鳥」。MS66 NGC。上海造幣廠。在云云中國錢幣中，某些幣種不光擁有深厚的收藏價值，更成了經典永恒的珍品。而此幣無疑正屬此列，一直深受青睞，享負盛名，具備珍品品相者魅力更是過人。近十多款孫像船洋，見證了他對建立共和的不凡傳奇，而當前這枚正是最中其具魅力者。幣面雪白銀亮，飽滿耀目的光澤流淌於明淨無瑕的底板上。營造了令人歎為觀止的出眾外觀。值得注意的是，PCGS的記錄中未見同分例子，NGC則僅見三例同分。得益於如斯優秀絕倫的品相，當這枚夢幻珍品亮相於拍賣場上時，將必在云云精明老道的收藏家間引起一番熾熱投標。

出自：2022年12月海瑞得拍賣#3103

Estimate: \$60,000-\$80,000

Starting Bid: \$30,000



30131 Republic Sun Yat-sen “Birds Over Junk” Dollar Year 21 (1932) MS62 NGC, Shanghai mint, KM-Y344, L&M-108, WS-0144. A scintillating representative of this instantly recognizable type, with so few issues in the entirety of the Chinese numismatics as strongly contested in recent years as the famed “Birds Over Junk” Dollar. Awash in a prominent argent luster revealing virtually no tone, which remains highly desirable at all levels of Mint State.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS62 NGC。上海造幣廠。「三鳥幣」在中國錢幣界享負盛名，其外型別具一格，銀光閃亮耀目，在近年極受青睞，實在少有其他幣種可與之媲美。此幣不帶包漿，耀目飽滿的銀光肆意流淌，即使在原廠狀態的例子中仍出類拔萃，魅力非凡。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30132 Republic Sun Yat-sen “Birds Over Junk” Dollar Year 21 (1932) AU58 NGC, Shanghai mint, KM-Y344, L&M-108, WS-0144. Compelling for its type, and among the more hotly contested issues featuring Sun Yat-sen with the “birds over junk” motif. Bordering on Mint State preservation, the offering broadcasts appreciable mint brilliance, tempered by a trivial degree of handling and cabinet patina.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。AU58 NGC。上海造幣廠。在云云深受青睞的孫像船洋中，這枚「三鳥幣」別具魅力，呈現出原廠狀態品相，散發出賞心悅目的原廠光澤，惟帶有微不足道的觸痕和窖藏包漿。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30133 Republic Sun Yat-sen “Birds Over Junk” Dollar Year 21 (1932) Good Details (Graffiti) PCGS, Shanghai mint, KM-Y344, L&M-108, Kann-622. An immediately recognizable type even when located so worn, here notable not only for its “Birds” but a highly engaging reverse engraving reading “CHIFU / CHINA / U.S.S.B.H. / P.E. / ATKINSON / MAY 8 1937” between two dragons and a flaming pearl. Quite the relic and linked to the Second Sino-Japanese War, that is sure to land in a historically-conscious cabinet.

The USS Black Hawk (U.S.S.B.H.), a U.S. Navy destroyer, was first commissioned in 1918. Following World War I, the vessel was refitted and assigned to the Asiatic Fleet in 1922. On May 8, 1937, the Black Hawk docked in Chefoo (modern-day Yantai) for refitting. An engraving by a sailor named “Atkinson” marks this moment, serving as a unique historical record of the ship’s presence just before the Second Sino-Japanese War. The Black Hawk remained in Chefoo until July 2, when it departed for Chinwangtao. While stationed there, the Marco Polo Bridge Incident occurred on July 7, sparking the beginning of the Second Sino-Japanese War, which would later merge into World War II. Afterward, the Black Hawk returned to Chefoo and continued its service through World War II, before being decommissioned in 1946.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。Good Details (Graffiti) PCGS。

上海造幣廠。即使磨損痕跡較明顯，這枚「三鳥」幣仍獨樹一幟。除了「三鳥」圖案外，背面兩條飛龍和火珠間「CHIFU / CHINA / U.S.S.B.H. / P.E. / ATKINSON / MAY 8 1937」的銘文更是散發出無窮魅力。這枚遺珍與抗日戰爭息息相關，定必會躋身於一個聚焦於歷史脈絡的集藏中。

黑鷹號為美國海軍驅逐艦，於1918年首次服役。在一戰之後，此船重新修整並於1922年被歸入亞洲艦隊。1937年5月8日，黑鷹號停泊於煙台修整。一位名叫「Atkinson」的士兵當時雕刻了這枚船洋，成了此船在抗日戰爭爆發前獨一無二的見證。黑鷹號一直停留於煙台至7月2日，然後航向秦皇島。當停駐於秦皇島期間，盧溝橋事變於7月7日爆發，抗日戰爭全面展開，後來成為了二次大戰的一部分。此後，黑鷹號退回煙台並於二戰期間持續服役，最終於1946年退役。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Enigmatic L. Giorgi Signed 1916 Pattern 10 Dollars

極罕見「L. Giorgi簽字版」袁像飛龍拾圓金樣幣

30134 Republic Yuan Shih-kai gold Pattern 10 Dollars Year 1 (1916) AU58 NGC, cf. KM-Y333 (without signature), cf. Kann-1515 (same), cf. L&M-1028 (L. GIORGI signed pattern in silver). A remarkable and highly elusive Chinese rarity from the fleeting 102-day reign of Yuan Shih-kai as Emperor of China. A brief glance at past sales confirms the exceedingly rare occasion at hand, as only two individual examples of the signed variety can be located from public auctions, with the previous occurrence in August 2014 when Heritage brought to auction an NGC MS63, which realized an impressive \$282,000 all in. Engraved to needle-point precision, as one might expect from the renowned master, both of these known coins present a somewhat brushed appearance to the open expanses owing to the preparation of the dies—a distinct departure from the more polished finish of the standard type. Collectors are advised to pay attention, as the current selection will likely be tucked away into an elite-tier cabinet for many years to come.

Ex. Winter/Chin Family Collection

Yuan Shih-kai, a former military general and statesman, proclaimed himself Emperor of China in December 1915, establishing the short-lived Empire of China (also known as Hongxian Monarchy). His attempt to reinstate the monarchy faced immediate and widespread opposition from republican revolutionaries, regional warlords, and foreign powers who favored a republic. Confronted with mounting resistance and internal dissent, Yuan was forced to abdicate in March 1916, ending his brief imperial reign and leading to the restoration of the Republic of China.

Eduard Kann, a foremost expert on modern Chinese coinage, noted that although two versions of the 1916 Yuan Shih-kai Ten Dollar gold coin were struck, the existence of the second type with the added L. Giorgi signature on reverse remained unconfirmed due to its extreme rarity. According to Kann, this specimen was produced in exceedingly limited quantities and presented only to a privileged few within Yuan Shih-kai's inner circle, with the dies purportedly destroyed afterward in Peking. Giorgi, an Italian engraver based in Tianjin, was renowned for creating the die for the famous "Fat Man" Dollar and left his signature on several exceptionally rare Chinese pattern coins.

1916年袁世凱像中華帝國洪憲紀元拾圓金樣幣「L.Giorgi簽字版」。AU58 NGC。

L. GIORGI簽字版樣幣。這枚無與倫比的稀世遺珍出自存世僅102天的洪憲帝國，吸引力非同凡響。是次入手機會實在千載難逢，皆因這款銀幣僅曾於公開拍賣中亮相兩次，當中較近的一次為2024年8月海瑞得拍賣，分數為NGC MS63，最終以令人側目的282,000元落槌。此幣雕工精巧入微，足見大師之名並未過譽。由於模具準備的緣故，這批樣幣的開闢部分帶有類似刷痕的質感，恰好與帶有更多模具拋光痕跡的正式發行品形成對比。值得收藏家留意的是，這枚精品很可能會被置身於一個高階集藏中多年過後才重新出現於市場上，著實不容錯過。

出自：冬季 / 陳氏家族舊藏

袁世凱為中國軍事將領及政治人物。他在1915年12月稱洪憲皇帝，建立了短命的中華帝國（又稱洪憲帝國）。他復辟帝制的意圖馬上遭到來自支持共和的革命黨人、地方軍閥及外國列強的反對。在受到各界阻止及非議後，袁世凱於1916年3月被迫退位，短命帝制因而告終並恢復為中華民國。現代中國錢幣專家耿愛德指出，雖然鑄造了兩款1916年袁世凱像金幣，但於背面加上了L. Giorgi簽字的第二款實在極為罕見，乃至有否存世都成了一大疑問。按耿愛德所言，此幣發行量極少，僅有袁世凱身邊的數位幸運兒才有幸獲得。而模具則隨後在北京被銷毀。長居天津的意大利雕刻師Giorgi向來以創作享負盛名的「袁大頭」銀幣模具而聲名遠播，並於為數不多的稀罕樣幣上留下了他的簽字。

Estimate: \$100,000-\$200,000

Starting Bid: \$50,000



30135 Republic Yuan Shih-kai gold 10 Dollars Year 8 (1919) UNC Details (Cleaned) PCGS, Tientsin mint, KM-Y330, L&M-1030, Kann-1531, WS-0059. The 1919 10 Dollar coin, one of China's rare modern-era gold coins, reflects Financial Minister Tsao Yu-lin's unsuccessful attempt to reinstate the gold standard. The limited number of 10 and 20 Dollar coins vanished from circulation, making surviving examples highly sought after. This piece exhibits fine hairlines but retains a dignified aura thanks to its robust strike, combining historical significance with aesthetic appeal. An attainable selection which deserves advanced consideration from collectors seeking rarity and early 20th-century charm.

民國八年 (1919) 袁世凱像拾圓金幣。UNC Details (Cleaned) PCGS。

天津造幣廠。這枚民國八年拾圓是中國最為稀罕的現代金幣之一，見證了財政總長曹汝霖引入金本位的失敗嘗試。為數不多的拾圓和貳拾圓金幣在流通中消聲匿跡，使得倖存的例子在今天極受青睞。此幣帶有幼細的髮絲痕，但鑄打深峻有力，金光仍璀璨耀目。此幣集歷史意義與絕美外觀於一身，值得追尋二十世紀頂尖珍品的收藏家為之一擲千金。

Estimate: \$15,000-\$30,000

Starting Bid: \$7,500



Lovely Near-Mint State Yuan Shih-kai \$10

迷人、近全品的袁世凱像拾圓

30136 Republic Yuan Shih-kai gold 10 Dollars Year 8 (1919) AU58 PCGS, Tientsin mint, KM-Y330, L&M-1030, Kann-1531, WS-0059. A splendid example of this treasured gold issue featuring the iconic bust of Yuan Shih-kai, almost exclusively witnessed on silver pieces. The brilliance on this piece is practically complete, the ever-so-slight friction likely a result of cabinet storage. A handsome, light patina graces the lustrous surfaces providing a harvest-lemon aesthetic that creates further eye appeal. A special opportunity to acquire a rare gold Yuan Shih-kai issue, sharply struck and well-preserved.

民國八年（1919）袁世凱像拾圓金幣。AU58 PCGS。

天津造幣廠。袁世凱像絕大多數時候見於銀幣之上，然而這枚璀璨輝煌的金幣正正刻有經典雋永的袁大頭。其光芒飽滿耀目，微不足道的絲痕似是窖藏之果。漂亮悅目的輕淡包漿點綴了流光四溢的幣面，呈現出麥金色澤，令外觀更上一層樓。這枚袁世凱金幣珍罕少見、鑄打銳利、保存得宜，入手機會稍縱即逝。

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



Rarely Seen 1920 Anhui Commemorative Gold Medal

罕見民國九年安慶造幣廠紀念金章

30137 Republic Nye Sze Chung gold Medallion 50 Cents Year 9 (1920) MS61 PCGS, Anqing mint, KM-X990, L&M-1122, Kann Plate 189, WS-0080A, Wenchao-57 (rarity 3 stars). Variety with six-pointed stars. A rarely witnessed non-denominated commemorative struck in Anhui, featuring the portrait of military governor Ni Sichong. Only the second we have handled in our history, with the previous one, an MS62 NGC sold in June 2020 realizing \$52,800 all in. The raised designs are robust and complete with admirable clarity, produced on a tangerine-hued planchet boasting traces of reflectivity. Apart from the limited grade-defining wisps to the lower-lying fields and a singular light scrape around 2 o'clock on the reverse, this is a wholly remarkable and historically important specimen likely to captivate discerning collectors of this tumultuous era.

Nye Sze Chung (Ni Sichong 1868–1924) was a Chinese general and warlord affiliated with the Anhui clique during the turbulent Warlord Era of early 20th-century China. He served as the military governor of Anhui Province and was a loyal supporter of the Beiyang government led by Yuan Shih-kai. Ni's influence waned after the Anhui clique's defeat in the Zhili–Anhui War of 1920, leading to his eventual retreat from the political and military forefront.

民國九年（1920）倪嗣冲像安慶造幣廠紀念金章。MS61 PCGS。

安慶造幣廠。珍稀度三星。六角星版。這枚可遇不可求的無面值紀念幣於安徽鑄造，刻有軍閥倪嗣冲肖像。此為敝司僅第二次經手，對上一次為一枚MS62 NGC，於2020年6月以52,800元成交。此枚高聳立體的圖案挺拔不凡，線條清晰無比，在橘金色的幣坯上幻化出鄰鄰光澤，無與倫比的一例，歷史意義非同凡響，令鍾情收集這段風雨飄搖歲月的錢幣收藏神往不已。

倪嗣冲（1868-1924）為中國軍事將，在動蕩不安、軍閥割據的二十世紀初中國隸屬皖系軍閥。他位居安徽都督，同時堅定支持由袁世凱領導的北洋政府。然而自1920年皖系於直皖戰爭敗北後，他的影響力急轉直下，並逐漸退出軍政舞台。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Sublime Choice Mint State Tsao Kun Commemorative Gold Medal

卓越的原廠武曹金章

30138 Republic Tsao Kun gold "Inauguration" Medal ND (1923) MS63 PCGS, Tientsin mint, KM-X1232, cf. L&M-1124 (there, in silver), cf. WS-0106 (same), Wenchao-61 (two stars), cf. Kann Plate 189 (listed in silver and copper only). 36mm. Plain edge. A very rarely seen commemorative type that we last had the privilege of handling in gold in 2010 when an MS63 NGC realized a then remarkable sum of \$16,100 all in. Pre-eminent authority Kann elaborates: "The vital difference [to Tsao Kun's medallic Dollars], however, is to be seen in the size which here aggregates to 36mm only; the thickness, on the other hand, is 4mm, instead of the usual 2-1/2mm; no denomination is inscribed. The piece is regarded as a medallion and not as current coin." For added context, we recently brought to auction the equally-ranked gold medallic "military attire" Dollar (Wenchao-60) in MS62 NGC which achieved \$192,000 in June this year. The present selection is simply astounding, with free-wheeling luster sweeping the open expanses that admit only few trivial wisps from handling, and radiate with attractive light tiger's eye hue. Currently tied for the second-finest certified at PCGS and bested by a single piece there, and a tremendous opportunity that may not occur again for another decade.

Tsao Kun (1862–1938) was a Chinese warlord and politician who played a prominent role during China's Warlord Era in the early 20th century. As a leading figure of the Zhili clique, he became President of the Republic of China in 1923, notoriously securing his election by bribing members of parliament. His tenure was short-lived, as he was deposed in a 1924 coup led by General Feng Yuxiang, which marked the end of his political influence.

1923年曹錕像就職紀念金章。MS63 PCGS。

天津造幣廠。36毫米。光邊。錢幣藏家耿愛德曾寫道：「(曹錕像紀念幣的)主要區別在於尺寸。其寬度僅為36毫米，厚度則為4毫米而不是一般的2.5毫米，並無刻有面額。一般被視為獎章而非貨幣。」對上一次敝司有幸經手這枚可遇不可求的金已數到2010年，評分為MS63 NGC，最終以16,100元的可觀佳績成交。此外，敝司最近經手一枚評分相同的戎曹金幣，評分為MS62 NGC，在今天六月以192,000元落槌。當前這枚超凡卓絕，鄰鄰耀目光澤在開闊底板上肆意流淌，綻放著迷人的柔和金光。此幣評分目前位列PCGS記錄第二位，僅有一例稍勝一籌。是次入手機會千載難逢，萬五錯過。

曹錕 (1862-1938) 為中國軍閥和政治家，在二十世紀初軍閥割據的時代扮演舉足輕重的角色。作為直系軍閥的領導人物，他於1923年賄選國會而就任中華民國大總統。其任期甚短，於1924年便因由馮玉祥領導的兵變而下野，其政治生涯因而告終。

Estimate: \$50,000-\$100,000

Starting Bid: \$25,000



30139 Republic Chang Tso-lin silver Fantasy Imitative "Mukden Tiger" Dollar Year 17 (1928) AU55 NGC, cf. KM-Pn90 (for original Pattern), cf. L&M-871 (same), Shi-44. An inspiring imitative type from a series that has gained immense popularity of recent, where pieces were possibly struck specifically for collectors when the original issues were prohibitive difficult to acquire. The current representative, while convincing to many, clearly shows design deviation, notably to the rendering of Tso-lin's portrait and the "E" in "ONE." While deserving of its borderline Mint State conditional assignment, the piece faces up especially fine, bolstered by a tangerine hue throughout, and will surely be among the top targets for Fantasy collectors in this auction.

民國十七年 (1928) 張作霖像大元帥紀念壹圓臆造銀幣。AU55 NGC。此款臆造幣近年人氣急升，可能是因原幣實在稀罕難覓，故為收藏家而鑄造。當前這枚的設計與原幣相去甚遠，在張作霖肖像的鑄工和「ONE」的「E」字上尤其明顯。此幣之原廠狀態分數實至名歸，正面外觀份外細膩，泛著橘紅色澤，定必會成為臆造幣收藏家的囊中物。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

SZECHUAN - SHENSI SOVIET



30140 Szechuan-Shensi Soviet. Soviet Controlled Provinces Dollar 1934 XF Details (Tooled) PCGS, Szechuan-Silver Provincial mint, KM-Y513.5, L&M-891. Though this current representative saw moderate circulation, it is not too differentiable from higher-grade examples due to the crudeness of the production standards for the type. Lovely dove-gray patina turns battleship-gray when in contact with the charmingly rustic motifs. Overall, a stellar offering and a well-preserved, moderately circulated silver Crown with high-level eye appeal.

1934年川陝省造幣廠中華蘇維埃共和國壹圓銀幣。XF Details (Tooled) PCGS。

川陝省造幣廠。雖然當前此幣帶有若干流通痕跡，但由於當時鑄幣水平粗劣，與更佳評分者未見明顯分別。迷人悅目的鴿灰色包裝在魅力過人、鏽跡斑斑的圖文上化成鐵灰色澤。整體而這，這枚保存得宜、略經流通的銀幣外觀超凡卓絕，實為上佳之選。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

PEOPLE'S REPUBLIC



30141 People's Republic silver "Children with Cat" Proof 50 Yuan (5 oz) 1994 PR69 Ultra Cameo NGC, Shanghai mint, KM696, CC-644. Mintage: 500. Children at Play series. A relatively difficult series to collect when seeking the more expansive denominations, and the first of the type this cataloger has yet come across. Deserving of its advanced conditional assignment and superlative, and accompanied by the original case of issue and COA #00087.

1994年「冬日嬰戲圖」50元精製銀幣（5盎司）。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：500枚。嬰戲圖系列。這枚高面額銀幣份外難覓少見，亦是圖錄編者首次經手。此幣的品相卓絕非凡，足見評分實至名歸。附原盒及保真證書#00087。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Famed Yellow Emperor Commemorative

著名黃帝陵紀念金幣

30142 People's Republic gold Proof "Tomb of Emperor Huang" 500 Yuan (5 oz) 1993 PR66 Deep Cameo PCGS, KM939, CC-518. Mintage: 100. An altogether elusive commemorative featuring the tomb of the Yellow Emperor, Huangdi, a cultural folk hero that would gain prominence in the Warring States period. Beautifully preserved and one of just 4 submitted to PCGS, we expect elevated bidding levels for a type we haven't handled in nearly a decade. Stamped on edge "084."

Ex. Heritage Auction 3032 (April 2014, Lot 24461)

1993年「黃帝陵擁有一片故土」500元精製金幣 (5盎司)。PR66 Deep Cameo PCGS。

發行量：100枚。黃帝為中國遠古時代叱吒風雲的傳說英雄，而這枚吸引力非同凡響的紀念幣則刻有黃帝陵圖案。此幣保存得宜，為PCGS記錄中的四例之一。敝司亦已有近十年未曾經手這款金幣，預期將會迎來一輪熾熱競投。幣邊鑄有「084」。

出自：2014年4月海瑞得拍賣#3032

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Top-Pop Return of Hong Kong 1995 500 Yuan

最高分「香港回歸祖國」500元精製金幣

30143 People's Republic gold Proof "Return of Hong Kong to China" 500 Yuan (5 oz) 1995 PR69 Ultra Cameo NGC, Shanghai mint, KM817, CC-682. Mintage: 228. Hong Kong's Return Series I. Serial #08 on edge. The first year of this popular collector series minted in extremely small numbers and a type we last handled in 2019 when a PR64 Ultra Cameo realized \$16,800 all in. Facing up with attractively pooling fields in bold Ultra Cameo contrast with the raised motifs. Currently tied at the pinnacle of awarded grades at NGC and outranked by none at PCGS, and very desirable in this exalted state of preservation. Accompanied by COA #0000008.

1995年「香港回歸祖國-一國兩制」500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行人：228枚。香港回歸祖國系列。幣邊序號：08。這枚深受歡迎的金幣出自首年發行，發行人極為稀少。敝司對上一次經手已是2019年，分數為PR64 Ultra Cameo，最終以16,800元成交。此枚底板深邃迷人，與立體銳利的圖文形成鮮明的高浮雕效果。此幣評分併列NGC榜首，在PCGS亦未見更佳例子，其非凡絕倫的品相散發出無窮魅力。附保真證書#0000008。

Estimate: \$15,000-\$30,000

Reserve: \$15,000



Modern Rarity “Ancient Dragon Boat” 500 Yuan

稀世珍品「中國古代龍舟圖」500元

30144 People's Republic gold Proof “Ancient Dragon Boat” 500 Yuan (5 oz) 1995 PR68 Ultra Cameo NGC, Shenyang mint, KM-A823, Fr-124, Cheng-pg. 177, 1, CC-804. A minimally available type expected to draw significant interest as one of the rarest and most highly desirable modern Chinese coin types. Featuring a whimsical, stylized dragon boat to the obverse whose grandeur is more akin to the ships of the Ming treasure fleet, here fully frosted and deserving of its advanced superlative. This will be just the sixth time we've had the pleasure of bringing an example of the type to auction and anticipate an elevated bidder interest. Edge stamped “02.”

Ex. Heritage Auction 3030 (January 2014, Lot 23379)

1995年「龍舟圖」500元精製金幣(5盎司)。PR68 Ultra Cameo NGC。瀋陽造幣廠。此款金幣堪稱最為稀罕難得、魅力最盛的一款現代中國錢幣。由於極少於市場上亮相，定必會引來廣大興趣。正面的古代龍舟圖案栩栩如生，風格別樹一幟，其輝煌外觀媲美明代寶船。圖案霜感冷寒逼人，可見其頂尖評分實至名歸。此為敝司僅第六次有幸經手這款珍罕金幣，預料將會令一眾買家雀躍不已。邊緣戳記「02」。

出自：2014年1月海瑞得拍賣#3030

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



Elusive Large Format “Yellow River” Rarity 極罕見黃河文化系列大珍品

30145 People’s Republic gold Proof “Yellow River Culture - Nu Wa” 500 Yuan (5 oz) 1995 PR68 Deep Cameo PCGS, KM846, CC-763. Mintage: 99. Yellow River Culture series. Yet another incredibly difficult gold commemorative, here struck in the larger format of two bearing this design, and only seen at major auction a single time before, being this very piece when sold by us in 2014. Bestowed with an appreciable preservation and alluring engraved motifs, the piece on offer stuns when inspected in-hand. With only a single other certified by PCGS, we expect intense competition from the modern specialist.

Ex. Heritage Auction 3030 (January 2014, Lot 23380)

1995年「黃河文化-女媧補天」500元精製金幣 (5盎司)。PR68 Deep Cameo NGC。

發行量：99枚。黃河文化系列。又一枚極為稀罕難覓的紀念金幣，是兩款設計相同的金幣中尺寸較大者。此幣在敝司於2014年售出前，僅於大型公開拍賣中亮相一次。得益於上佳得宜的保存狀態和別具魅力的雕刻圖案，此幣在手上細看時足以令人眼前一亮。PCGS的記錄中僅見另一例之評分記錄，故敝司預期將引起一眾現代錢幣收藏家的熱烈競投。

出自：2014年1月海瑞得拍賣#3030

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Finest-Certified Hou Yi Gold Commemorative

最佳評鑒之「後羿射日」5盎司金幣

30146 People's Republic gold Proof "Yellow River Culture - Hou Yi Shooting the Sun" 500 Yuan (5 oz) 1997 PR69 Ultra Cameo NGC, KM1083, CC-1024, Cheng pg.-232, 1. Mintage: 156 (actual). Serial #002. A splendid representative from this Yellow River Culture series, offered just once by us in the past and now twice in this very sale. This is the better of those two items and the highest grade available across NGC and PCGS. Clear mirrors juxtapose with unbroken frost, allowing the design of Hou Yi shooting down nine suns to make maximum impact. All-around an exemplary offering. Accompanied by COA #00002.

1997年「黃河文化-後羿射日」500元精製金幣(5盎司)。PR69 Ultra Cameo NGC。

實際發行量: 156枚。序號#002。這款雍容璀璨的金幣出自黃河文化系列, 敝司過往只曾經手一次, 現為第二次, 品相非但比先前一枚更佳, 評分在NGC及PCGS的記錄中更榮登榜首。明淨緻亮的鏡面效果與冰寒攝人的霜感相輔相成, 就造了栩栩如生的後羿射日圖案, 不論方方面面都堪範典稱。附保真證書#00002。

Estimate: \$25,000-\$40,000

Reserve: \$25,000



30147 People's Republic gold Proof "Yellow River Culture - Hou Yi" 500 Yuan (5 oz) 1997 PR67 Deep Cameo PCGS, KM1083, CC-1024, Cheng pg.-232, 1. Mintage: 156 (actual). Yellow River Culture series. A high target for the collector of modern Chinese numismatics, where these large-format specimens remain exceedingly elusive, with examples coming to market infrequently at best, sometimes even once a decade. Only three pieces with Hou Yi shooting the sun have been submitted to PCGS, making this an opportunity not to be missed.

Ex. Heritage Auction 3030 (January 2014, Lot 23388)

1997年「黃河文化-後羿射日」500元精製金幣(5盎司)。PR67 Deep Cameo PCGS。

實際發行量：156枚。黃河文化系列。這類型的大尺寸錢幣向來別具魅力，而此幣更可謂現代中國錢幣的一大珍品。品相頂尖者在市場上更是可遇不可求，甚至每隔十年才有一例亮相現身。PCGS的記錄中僅見有三枚「後羿射日」的評分記錄，可見是次入手機會實在不過錯過。

出自：2014年1月海瑞得拍賣#3030

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30148 People's Republic gold Proof "Bronze Age Elephant" 800 Yuan 1981 PR70 Ultra Cameo NGC, Shanghai mint, KM49, CC-27. Mintage: 1,000. Bronze Age Artifacts series. A pristine representative from an iconic and early commemorative series from the People's Republic, here the largest denomination featuring a Bronze Age elephant unearthed on Chinese soil. Less than a quarter of certified examples receive a comparable technical grade, making this a top-tier target for the collector of the modern series. Accompanied by the original lacquered box for the set and COA #00238.

1981年「中國出土文物青銅器-象尊」800元精製金幣。PR70 Ultra Cameo NGC。

上海造幣廠。發行量：1,000枚。中國出土文物青銅器系列。這款早期的新中國紀念幣經典雋永，外觀超凡卓絕，呈現了一件象尊的圖案，面額更是整個發行系列中最高。記錄中評分相近的例子不足四分之一，使其成為了現代錢幣收藏家的頂尖目標。附原裝漆盒及保真證書#00238。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Immense “Return of Taiwan” Gold Kilo

極珍罕「台灣光復回歸祖國」公斤金幣

30149 People's Republic gold Proof “Return of Taiwan” 2000 Yuan (1 Kilo) 1995 PR69 Ultra Cameo NGC, KM865, CC-797, Cheng pg. 175, 1. Mintage: 26. Serial #21. Seldom-seen gold Kilo issue from this commemorative series memorializing the 50th anniversary of Taiwan's return to China. The perspective of the design is most interesting, Taiwan pictured like a huge meteor plummeting down to a much smaller mainland China. No instance of discoloration or haze is visible, solidifying the visual impact of the coin in hand. No issues certify higher at NGC, making this the most desirable condition for the type on the open market. Accompanied by COA #0000021.

1995年「台灣光復回歸祖國五十周年紀念」2000元精製金幣（1公斤）。PR69 Ultra Cameo NGC。

發行量：26枚。序號：21。這枚公斤金幣可遇不可求，是為紀念台灣回歸祖國五十週年而發行。設計意念趣味盎然，展示著酷似流星的台灣奔向中國大陸。幣面狀態近乎完美，令外觀更上一層樓。NGC記錄中未見更佳例子，就造了此幣在市場上無可匹敵的吸引力。附保真證書#0000021。

Estimate: \$95,000-\$125,000

Reserve: \$95,000



30150 People's Republic 4-Piece Certified gold "Bronze Age" Proof Set 1981 PR69 Ultra Cameo NGC,

- 1) "Elephant" 800 Yuan, KM49, CC-27
- 2) "Rhinoceros" 400 Yuan, KM48, CC-28
- 3) "Mythical Creature" 200 Yuan, KM47, CC-29
- 4) "Leopard" 200 Yuan, KM46, CC-30

KM-PS8. Mintage: 1,000 sets. Bronze Age Artifacts Series. A most impressive set with all at the verge of technical perfection. Accompanied by the original lacquered box and COA #00930. (Total: 4)

1981年「中國出土文物青銅器」精製金幣，一組四枚。PR69 Ultra Cameo NGC。

1. 「象尊」800元金幣；
2. 「犀尊」400元金幣；
3. 「雙翼神獸」200元金幣；
4. 「錯金豹」200元金幣。

發行量：1,000套。中國出土文物青銅器系列。這套金幣幾近完美，令人歎為觀止。附原裝木漆盒及保真證書#00930。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30151 People's Republic gold Proof "Zhao Gongming - God of War & Wealth" 5 Ounce Medal ND (1989) PR68 Ultra Cameo NGC, KM-XMB58. Mintage: 500. A impressive and expansive modern gold emission featuring Zhao Gongming. While the occasional copper spot and trivial mark precludes a finer designation, these are always well appreciated and generate ample interest with so few ever seen at market. Stamped on edge "176."

Treasures from the W&L Collection

1989年「趙公明-武財神爺」5盎司精製金章。PR68 Ultra Cameo NGC。

發行量：500枚。這枚大型現代金幣叫人為之驚歎，並刻有趙公明肖像。雖然偶見銅點和微不足道的痕跡，但整體仍極為漂亮得體，加在市場上現身者寥寥可數，足以引起莫大關注。幣邊戳記#176。

出自：W&L 舊藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30152 People's Republic silver Proof "Dragon & Phoenix" 150 Yuan (20 oz) 1990 PR69 Ultra Cameo NGC, KM319, CC-293. Serial #168. The largest-size format (along with the prohibitively rare gold 1500 Yuan) for this incredibly designed modern Chinese issue featuring arguably the two most fabled of the country's legendary creatures. Due to the size of these massive issues, finding examples on the precipice of certified perfection is especially difficult. A rare treat at this grade tier, accompanied by the original case of issue (damaged).

1990年「龍鳳呈祥」150元精製銀幣 (20盎司)。PR69 Ultra Cameo NGC。

編號：168。這枚大型現代中國銀幣刻有中國文化中威名最盛的傳奇神獸。此幣尺寸碩大無比，故要入手近乎滿分的例子難若登天。此等頂尖分數可遇不可求，附原盒。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30153 People's Republic gold Proof "Dragon & Phoenix" 200 Yuan (2 oz) 1990 PR69 Ultra Cameo NGC, Shenyang mint, KM320, Cheng-pg. 88, 2, CC-288B. Mintage: 2,500. A glorious Chinese modern commemorative piece presenting in grand fashion in the multiple ounce gold format. Featuring one of the more revered and majestic designs of the era, this selection displays with full brilliance at the cusp of numismatic perfection. Scarce and highly desirable at the assigned grade point. Accompanied by COA #000411.

1990年「龍鳳呈祥」200元精製金幣(2盎司)。PR69 Ultra Cameo NGC。

瀋陽造幣廠。發行量：2,500枚。這枚現代中國2盎司紀念金幣堂皇璀璨，展示著龍威鳳領的設計，其飽滿耀目的光澤更是幾近完美。此幣稀罕萬分、極具魅力。附證書#000411。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

30154 People's Republic gold Proof "Dragon & Phoenix" 200 Yuan (2 oz) 1990 PR67 Ultra Cameo NGC, Shenyang mint, KM320, Cheng-pg. 88, 2, CC-288B. Mintage: 2,500. Low date variety. Among the most highly collected series in modern Chinese numismatics, the "Dragon & Phoenix" issues always impress when witnessed at auction. Deserving of its Ultra Cameo superlative via seemingly endless mirrors and frosted motifs, the offering at hand will surely interest the discerning collector.

From the Lockhart Collection, Part III

1990年龍鳳呈祥200元精製金幣(2盎司)。PR67 Ultra Cameo NGC。瀋陽造幣廠。發行量：2,500枚。低年號版。「龍鳳幣」為最具收藏價值的現代中國錢幣之一，每次於拍賣場上亮相都教人歎為觀止。此例鏡面效果深邃無垠，圖文霜感冰寒，高浮雕評價實至名歸，定必會引起獨具慧眼的收藏家興趣。

出自：Lockhart集藏第三部分

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Famed Gold “Peacock” 1500 Yuan

著名的「孔雀開屏」1500元金幣

30155 People's Republic gold Proof “Peacock” 1500 Yuan (20 oz) 1993 PR68 Ultra Cameo NGC, Shanghai mint, KM601, Cheng-pg. 139, 1, CC-543. Mintage: 66. Edge stamped “005.” A crown jewel of not only the “Peacock” series, but among the most coveted types from all of modern Chinese numismatics. Its expansive planchet emphasizes the stunning cameo contrast of the obverse between the two eponymous peacocks and heavy layers of mint frost against the reflective, low-lying fields. No examples from this lofty denomination have achieved technical perfection, with this particular example one of the very first struck from a highly limited mintage and as such, collectors can expect intense competition for this piece. Accompanied by the original silk-upholstered case, COA #0000005, and booklet with first day covers of peacocks.

1993年「孔雀開屏」1500元精製金幣（20盎司）。PR68 Ultra Cameo NGC。

上海造幣廠。發行量：66枚。邊緣戳記「005」。這款金幣不光是「孔雀」系列的超凡逸品，更是所有中國現代錢幣中魅力最盛的佼佼者之一。深邃無垠的底板上呈現出冰寒攝人的霜感，在寬廣的幣坯上與兩頭孔雀形成了令人眼前一亮的高浮雕效果。這款雍容華貴的高面額金幣未有一例獲評滿分，而此例在本已存世不多的成品中屬首數枚發行。各路收藏家定將為此掀起一番龍爭虎鬥。附原裝絲絨禮盒、保真證書#0000005及孔雀首日封小冊。

Estimate: \$100,000-\$200,000

Starting Bid: \$50,000



30156 People's Republic platinum Proof "Unicorn" 100 Yuan (1 oz) 1997-P PR70 Ultra Cameo NGC, KM1034, PAN-NPB40A, Cheng-pg. 228, 5, CC-959. Mintage: 500. A gratifyingly reflective selection, boasting full Cameo contrast and remarkable eye appeal. The virtually jet-black fields are entirely free of haze or other distracting imperfections, making this unimprovable top-pop example a highly desirable addition to any collection of modern Chinese rarities.

1997-P年麒麟系列100元精製鉑幣 (1盎司)。PR70 Ultra Cameo NGC。發行量：500枚。這枚銀光閃爍的珍品令人愛不釋手，呈現出高浮雕的對比效果及非同凡響的外觀。底板烏黑深邃，不見一絲瑕疵，造就了這枚登峰造極的逸品，對任何現代中國集藏而言堪魅力難擋。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30157 People's Republic gold Proof "Unicorn" 500 Yuan (5 oz) 1995 PR69 Ultra Cameo NGC, Shenyang mint, KM805, Fr-B101, Cheng-pg. 188, 1, CC-743. Mintage: 99. A highly sought-after "Unicorn" type and certainly among the most celebrated in the entire series, here witnessed on the cusp of perfection. Deep mirrors support immensely frosted motifs and allow for NGC assertion of the Ultra Cameo superlative. Witnessed only every year or two at our sales and certainly one of the finest we've yet seen. Stamped on edge "97."

Ex. Heritage Auction 3032 (April 2014, Lot 24464)

1995年麒麟系列500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量：99枚。這枚麒麟金幣向來深得人心，毫無疑問是整個發行系列的焦點。此幣品相幾乎完美，鏡面效果深邃無垠，圖文霜感冰寒，獲NGC評得高浮雕評價。這枚金幣往往每隔一兩年才於敝司的拍賣中亮相，而此幣更是敝司所屬經手的最佳者。幣邊刻有「97」。

出自：2014年4月海瑞得拍賣#3032

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30158 People's Republic gold Proof "Year of the Rat" 150 Yuan 1984 PR69 Deep Cameo PCGS, Shenyang mint, KM94, Cheng-pg. 23, 4, CC-64. Lunar series. Mintage: 2,248. Considered one of the key dates in the highly sought-after early Lunar series, this piece displays striking Cameo contrasts to the pooling fields, revealing only lightest wisps when viewed in an angle. Although an original mintage of 5,000 was planned, both the Standard Catalog and the Gold & Silver Coins of China Standard Catalogue confirm that only 2,248 pieces were ultimately struck. Housed in an attractive PCGS 35th Anniversary retro holder, this rarity is a stand-out in any cabinet of modern Chinese gold issues.

1984年鼠年生肖150元精製金幣。PR69 Deep Cameo PCGS。瀋陽造幣廠。生肖系列。發行量：2,248枚。這枚早期生肖幣出自其中一個關鍵年份，極受收藏圈子青睞。在深邃的底板上，此幣呈現出矚目震撼的高浮雕效果，並僅從某些角度可見微乎其微的絲痕。雖然原訂鑄造量為五千枚，但《標準目錄》及《中國金銀幣標準目錄》均確定實際發行量僅有二千二百四十八枚。此幣被置於別具魅力的PCGS三十五週年封盒中，令此珍品定必能在任何中國金幣集藏中成為一大焦點。

Estimate: \$6,000-\$10,000

Starting Bid: \$3,000



30159 People's Republic gold Proof "Year of the Dragon" 500 Yuan (5 oz) 1988 PR68 Ultra Cameo NGC, KM190, CC-164. Mintage: 3,000. Lunar series. A particularly illuminating representative from the famed "Year of the Dragon" issues of 1988, here approaching perfection in a large golden format. Accompanied by the original box of issue and COA #001089.

Treasures from the W&L Collection

1988年龍年生肖500元精製金幣（5盎司）。PR68 Ultra Cameo NGC。發行量：3,000枚。生肖系列。這枚享負盛名的1988年龍年金幣份外閃爍耀目，以大型金幣而言品相近乎完美。附原盒及保真證書#001089。出自：W&L 舊藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Serial #1 “Year of the Dragon” 500 Yuan

龍年生肖500元「1號幣」

30160 People's Republic gold Proof “Year of the Dragon” 500 Yuan (5 oz) 1988 PR68 Ultra Cameo NGC, KM199, CC-164. Mintage: 3,000. Lunar series. An ever-collectible type, especially at the larger format gold strikings. Wholly reflective and warranting NGC's “Ultra Cameo” assertion, the piece at hand will impress upon illumination. Of particular note is this piece's status as the first struck of the type. Accompanied by COA #000001.

1988年龍年生肖500元精製金幣 (5盎司)。PR68 Ultra Cameo NGC。

發行量：3,000枚。生肖系列。龍年生肖幣之收藏價值一直有增無減，而大型金幣更是人氣非凡。此幣金光閃爍，獲NGC之高浮雕評價。在手上細看時，其耀目光芒令人眼前一亮。除此之外，此幣更為首枚鑄造成品。附保真證書#000001。

Estimate: \$15,000-\$20,000

Reserve: \$15,000



Serial #1 “Year of the Goat” 1000 Yuan

羊年生肖1000元「1號幣」

30161 People’s Republic gold Proof “Year of the Goat” 1000 Yuan (12 oz) 1991 PR69 Ultra Cameo NGC, KM368, CC-320. Mintage: 200. Lunar series. An iconic and elusive issue from the covetable Lunar Series, where examples of this format only come to market once every few years. On offer is among the finest currently certified, with only a single specimen noted finer by way of a “star”. A top-tier specimen for the trophy hunter as the first piece in this series struck. Accompanied by COA #000001.

1991年羊年生肖1000元精製金幣（12盎司）。PR69 Ultra Cameo NGC。

發行量：200枚。生肖系列。這枚12盎司金幣出自人氣非凡的生肖系列，設計經典雋永，魅力無與倫比，往往相隔數年才有一例於市場上亮相。當前這枚評分名列前茅，定必會引來意欲競逐開門1號珍品的收藏大家。附保真證書#000001。

Estimate: \$40,000-\$60,000

Reserve: \$40,000



Serial #1 “Year of the Monkey” 500 Yuan

猴年生肖500元「1號幣」

30162 People's Republic gold Proof “Year of the Monkey” 500 Yuan (5 oz) 1992 PR69 Ultra Cameo NGC, Shenyang mint, KM400, CC-368. Mintage: 103. Lunar Series. A difficult date for any Lunar collector, especially when seeking one of the larger gold denominations, as so few ever come to market, only once in the previous decade. Nearly perfect in its technical assignment, bolstered by an “Ultra Cameo” superlative, with only nine others seeing a comparable preservation. Of particular interest to the modern collector should be this piece’s status as the first coin struck and accompanied by COA #00001.

1992年猴年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量：103枚。生肖系列。1992年對生肖幣收藏家而言可謂入手無門的關鍵年份，當中又以面額較大者尤甚，進入市場者屈指可數，在過往十年僅有一例亮相。此幣評分與完美僅一步之遙，並獲評高浮雕，記錄中只有九例品相相當。而令現代錢幣收藏家更為神往的是，此幣為首枚鑄造成品，附保真證書#00001。

Estimate: \$40,000-\$50,000

Reserve: \$40,000



Lunar Year of the Monkey Issue #01

猴年生肖12盎司金幣「1號幣」

30163 People's Republic gold Proof "Year of the Monkey" 1000 Yuan (12 oz) 1992 PR69 Ultra Cameo NGC, Shanghai mint, KM43, CC-369. Mintage: 99. Serial # 01. A massive-size Chinese Modern rarity from the "Year of the Monkey", displaying a noteworthy scene of 8 monkeys relaxing together. From a mintage of less than 100 examples, and this happens to be serial number #01 (marked on edge) with the accompanying COA #000001. Only seven of these treasures have graded at the near-perfect 69 Ultra Cameo level with none finer. A grand and spectacular gold offering for the modern coin connoisseur.

1992年猴年生肖1000元精製金幣(12盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：99枚。序號：01。這枚碩大無比的現代中國珍品出自猴年，刻劃著八頭靈猴嬉戲耍樂的情景。這款生肖幣發行量不足一百枚，而此幣更為首枚鑄造成品，附保真證書#000001。此為記錄中九枚69 Ultra Cameo例子之一而無一例更佳。此金幣堂皇璀璨，對現代錢幣收藏家而言矚目震撼。

Estimate: \$80,000-\$100,000

Reserve: \$80,000



"Top-Pop" Serial #1 "Year of the Rooster" 500 Yuan

最高分雞年生肖500元「1號幣」

30164 People's Republic gold Proof "Year of the Rooster" 500 Yuan (5 oz) 1993 PR69 Ultra Cameo NGC, Shenyang mint, KM517, CC-455. Reported mintage: 99. Lunar Series. Serial #01 on edge. An exquisite coin showcasing a charming depiction of a hen tenderly watching over her brood of chicks, while the proud rooster stands vigilant, guarding his flock. The artistry captures the warmth and protective nature of the scene, rendered with remarkable detail. Currently tied for the highest awarded grade at NGC, alongside eleven others, offering both visual appeal and exceptional quality as well as the highly covetable serial #01. Accompanied by a matching COA #000001.

1993年雞年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。據報發行量：99枚。生肖系列。幣邊序號：01。這枚精巧別緻的金幣刻劃了母雞悉心看護一群小雞，威武的公雞則凝神戒備以保衛摯親的優美情景，恰到好處地捕捉到血肉之軀的母性和溫情，細節豐富入微，叫人歎為觀止。此幣評分目前與另外十一例併列NGC榜首，足以外觀和造工均無與倫比。開門號01更是深受青睞，附同序號保真證書#000001。

Estimate: \$25,000-\$50,000

Starting Bid: \$12,500



Superb Serial #1 Year of the Rooster 1000 Yuan

完美雞年生肖1000元「1號幣」

30165 People's Republic gold Proof "Year of the Rooster" 1000 Yuan (12 oz) 1993 PR69 Ultra Cameo NGC, Shanghai mint, KM482, CC-456. Mintage: 99. Lunar series. Serial #001 on edge. Featuring two lavishly frosted, fierce roosters preparing to fight, leaping to action on the virtually jet-black and endlessly pooling open expanses. Currently sitting tied at the top of certified population on NGC's census, and outranked by none at PCGS. Accompanied by a matching COA. Accompanied by COA #000001.

1993年雞年生肖1000元精製金幣(12盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：99枚。生肖系列。幣邊序號：001。此幣刻有兩頭張牙舞爪、蓄勢待發準備相爭的公雞，圖案霜感冰寒，佇立於烏黑無垠的開闊底板上。此幣評分於NGC記錄中併列榜首，在PCGS的記錄中亦未見更佳例子。附同編號保真證書。附保真證書#000001。

Estimate: \$55,000-\$60,000

Starting Bid: \$27,500



Beloved Serial #001 Lunar Dog 1994 500 Yuan

迷人的1994年狗年500元金幣「1號幣」

30166 People's Republic gold Proof "Year of the Dog" 500 Yuan (5 oz) 1994 PR68 Ultra Cameo NGC, Shenyang mint, KM649, CC-572. Mintage: 102. Lunar Series. Serial #001 on edge. An adorable selection depicting the loyal dog amongst bamboos, presented in virtually pristine state of preservation and featuring sublime depth to the mirroring fields. The first we have had the pleasure of bringing to auction, and one we anticipate will be met with voracious bidding activity. Accompanied by COA #0000001.

1994年狗年生肖500元精製金幣(5盎司)。PR68 Ultra Cameo NGC。瀋陽造幣廠。發行量:102枚。生肖系列。幣邊序號:001。這枚令人愛不釋手的珍品刻劃靈犬在竹林中信步前行的情境,品相超凡卓絕,鏡面底板深邃無瑕。此為敝司首次有幸經手此幣,預料將會迎來絡繹不絕的投標。附保真證書#0000001。

Estimate: \$35,000-\$50,000

Reserve: \$35,000



Serial #1 Year of the Dog 1000 Yuan

狗年生肖1000元「1號幣」

30167 People's Republic gold Proof "Year of the Dog" 1000 Yuan (12 oz) 1994 PR69 Ultra Cameo NGC, Shanghai mint, KM650, CC-573. Mintage: 99. Lunar series. Serial #01. Beautifully portraying a loyal dog taking a stroll in a forest, full of character and joy, with frosted motifs and deeply pooling surfaces contributing to its unique Ultra Cameo designation. Currently matching the highest grade given by NGC, this example would be a fantastic enrichment to any lunar gold collection, especially those seeking serial #1 trophies. Accompanied by COA #0000001.

1994年狗年生肖1000元精製金幣(12盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：99枚。生肖系列。幣邊序號：01。此幣刻劃著忠犬於林中信步前行的情景，風格獨特歡樂，圖文霜感冰寒，幣面深邃如湖，造就了獨一無二的高浮雕評價，評分在NGC的記錄中榮登榜首。此例對任何生肖金幣而言均為超凡卓絕的一例，尤其是意欲入手開門1號珍品者。附保真證書#0000001。

Estimate: \$55,000-\$60,000

Reserve: \$55,000



First Struck Year of the Pig 1000 Yuan

首鑄豬年生肖1000元精製金幣

30168 People's Republic gold Proof "Year of the Pig" 1000 Yuan (12 oz) 1995 PR68 Ultra Cameo NGC, Shanghai mint, KM751, CC-677. Mintage: 99. Lunar Series. Serial #001. A stunning rendition of this expansive, large-format gold type that always excites the modern collector when seen at auction, especially when the first struck of the type. Deep reflectivity abounds this stunner, highlighting the pig and everything this auspicious sign represents: luck, good fortune, and wealth; everything sure to carry on to its next owner. Accompanied by COA #000001.

1995年豬年生肖1000元精製金幣 (12盎司)。PR68 Ultra Cameo NGC。

上海造幣廠。發行量：99枚。序號：001。這枚身價不菲、尺寸驚人的金幣每每都能風魔一眾現代錢幣收藏，更遑論首枚發行，更是令人歎為觀止。這枚金幣閃爍耀目，大大突顯了豬年圖案，寄託了幸運連連、豐衣足食之意，並定必將這些祝福傳遞至下一任藏家。附保真證書#000001。

Estimate: \$55,000-\$60,000

Reserve: \$55,000



Serial #1 Scalloped Lunar Kilo

罕見梅花形豬年公斤金幣「1號幣」

30169 People's Republic gold Proof Scalloped "Year of the Pig" 2000 Yuan (1 Kilo) 1995 PR67 Ultra Cameo NGC, KM754, CC-675, Cheng-pg. 170, 5. Mintage: 15. Lunar series. Serial #1 on edge. The first of several expansive gold Kilos in this sale, highly sought-after in this scalloped format and so small a mintage. The heavy frost on the raised motifs remains practically unbroken, posing a strong juxtaposition to the serene, watery expanses. This is one of just two examples certified at NGC and none yet graded at PCGS, rare and even more desirable with the coveted Serial #1. Accompanied by COA #001.

1995年豬年生肖2000元梅花形精製金幣 (1公斤)。PR67 Ultra Cameo NGC。

發行量：15枚。生肖系列。邊緣序號：1。此為是日拍賣中數件身價不菲的公斤金幣之一，梅花形設計極受青睞，發行量更是少之又少。立體高聳的圖文富含霜感，與寧謐水樣的開闊底板形成強烈對比。此為NGC記錄中的兩例之一，PCGS則無任何記錄，而開門1號更是令吸引力更上一層樓。附保真證書#001。

Estimate: \$120,000-\$150,000

Reserve: \$120,000



Serial #1 "Year of the Rat" 500 Yuan

鼠年生肖500元「1號幣」

30170 People's Republic gold Proof "Year of the Rat" 500 Yuan (5 oz) 1996 PR69 Ultra Cameo NGC, Shenyang mint, KM922, CC-833. Mintage: 102. Serial #01 on edge. Lunar Series. A hotly contested and rare date which virtually never makes an appearance in public auctions. In fact, the China Pricepedia last recorded sale for this date and denomination is from 2011. Nearly flawless in its technical grading, enhanced by an "Ultra Cameo" designation. Of special note to modern collectors is this coin's status as the first struck in the series, which makes the present selection a highly covetable target as it crosses the auction block. Accompanied by COA #0000001.

1996年鼠年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量：102枚。生肖系列。幣邊序號：01。此幣非但競逐者眾，年份關鍵，更從未於公開拍賣中亮相。事實上按China Pricepedia的記錄，最近的出售記錄止於2011年。此幣評分幾近完美，高浮雕評價更是錦上添花。而令現代錢幣收藏家更為神往的是，此幣屬首枚鑄造成品，在是日拍賣中定必成為萬眾矚目的目標。附保真證書#0000001。

Estimate: \$35,000-\$50,000

Reserve: \$35,000



COA #001

鼠年生肖金幣「1號幣」

30171 People's Republic gold Proof "Year of the Rat" 1000 Yuan (12 oz) 1996 PR69 Ultra Cameo NGC, KM921, Cheng-pg 200, CC-834. Mintage: 103. Lunar series. A modern rarity with no appearances in major auction floors. Virtually flawless, this broad piece presents well as a true collector's item with none grading finer and the #001 on edge, the very first struck. A piece to entice advanced collectors. Accompanied by COA #0000001.

1996年鼠年生肖1000元精製金幣（12盎司）。PR69 Ultra Cameo NGC。

發行量：103枚。生肖系列。這枚氣勢磅礴的現代珍品從未見於大型拍賣，外觀完美無瑕，未見品相更佳者。幣邊序號01，證明為首枚成品，定必令專業收藏家魂牽夢繞。附保真證書#0000001。

Estimate: \$55,000-\$70,000

Reserve: \$55,000



Serial #1 Year of the Rat Gold Kilo

鼠年公斤金幣「1號幣」

30172 People's Republic gold Proof Scalloped "Year of the Rat" 2000 Yuan (1 Kilo) 1996 PR67 Ultra Cameo NGC, KM930, CC-832, Cheng-pg. 201, 1. Mintage: 15. Lunar series. Serial #1 on edge. The second of three offerings in this sale from the Scalloped gold Kilo Lunar series, here celebrating the Year of the Rat, associated with quick-wittedness, diligence, and surplus. The simple yet effective design stands resolute on the flan, drawing the eye away from the mirrored fields with its brilliant frost. Hardly a mark of consequence is visible, as confirmed by NGC's lofty designation. A prime target for those wishing to acquire this Lunar Rat issue, especially so with the Serial #1 stamp. Accompanied by COA #0000001.

1996年鼠年生肖2000元梅花形精製金幣 (1公斤)。PR67 Ultra Cameo NGC。

發行量：15枚。生肖系列。邊緣序號：1。是日拍賣呈獻三件梅花形公斤金幣，此為當中的第二件，以慶祝鼠年來臨作主題，寓意機靈敏捷、勤奮不懈、年年有餘。此幣圖案簡約而深刻，巍峨佇立於幣坯之上，把觀賞者的目光從霜感冰寒的鏡面底板上引導至此。此幣上難以察覺一絲瑕疵，並得到NGC的頂尖評分力證。對於有意入手鼠年生肖幣的藏家而言實為不二之選，開門1號更是無與倫比。附保真證書#0000001。

Estimate: \$120,000-\$150,000

Reserve: \$120,000



Powerful 1997 Year of the Ox 500 Yuan

栩栩如生的1997年牛年500元

30173 People's Republic gold Proof "Year of the Ox" 500 Yuan (5 oz) 1997 PR69 Ultra Cameo NGC, Shenyang mint, KM1007, CC-928. Mintage: 103. Lunar series. Serial #01 on edge. A stunning representative of the mighty Lunar Ox, featuring fully reflective, nearly jet-black fields on the verge of perfect state of preservation. A wonderful addition to any collection of modern Chinese Lunar gold issues, and we anticipate a warm welcome as this crosses the auction block. Accompanied by COA #0000001.

1997年牛年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量：103枚。生肖系列。幣邊序號：01。這枚牛年生肖幣份量十足，令人歎為觀止。底板烏黑深邃，流光四溢，品相幾近完美，足以令任何現代中國生肖金幣集藏更上一層樓。敝司期待此幣將在拍賣場上迎來熱烈回響。附保真證書#0000001。

Estimate: \$35,000-\$50,000

Reserve: \$35,000



COA #001 "Year of the Ox" Commemorative

牛年生肖「1號幣」

30174 People's Republic gold Proof "Year of the Ox" 1000 Yuan (12 oz) 1997 PR69 Ultra Cameo NGC, KM1006, Cheng-pg 221, CC-929. Mintage: 103. Lunar series. A seldom-seen type, this being the first we have the pleasure of handling, presenting a broad, near-immaculate flan with high-relief motifs upon watery fields. A collector's item by definition, one of only 13 examples graded with none ranking finer. Furthermore, the lot is accompanied by an elusive COA #001, sure to pique the interest of advanced collectors of this Lunar series.

1997年牛年生肖1000元精製金幣 (12盎司)。PR69 Ultra Cameo NGC。

發行人：103枚。生肖系列。這是敝司首次有幸經手這枚難得一遇的金幣，幣坯廣闊無瑕，立體圖案佇立於水樣底板之上。記錄中僅見十三道記錄而無一更佳，此幣無疑是收藏家的不二之選。另外，此幣附有別具魅力的保真證書#001，定必會勾起生肖幣專業藏家的興趣。

Estimate: \$55,000-\$70,000

Reserve: \$55,000



Very Rare Scalloped Year of the Ox 1997 2000 Yuan

珍罕1997年牛年梅花形金幣2000元

30175 People's Republic gold Proof Scalloped "Year of the Ox" 2000 Yuan (1 Kilo) 1997 PR69 Ultra Cameo NGC, Shanghai mint, KM1016, CC-930. Mintage: 15. Lunar Series. Serial #A01 on edge. An absolute behemoth of a coin with a minuscule issue of just fifteen pieces. The lovely, shimmeringly frosted designs rest on hypnotically pooling open expanses that broadcast admirable depth, fully earning the coveted Ultra Cameo superlative. A stunning piece to behold in hand, presently the sole finest known on the NGC census and none finer located at PCGS either and an exceedingly desirable addition of an elite cabinet of the rarest Chinese modern gold issues. Accompanied by COA #0000001.

1997年牛年生肖2000元梅花形精製金幣(1公斤)。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：15枚。生肖系列。邊緣序號：A01。這枚份量十足的大型金幣發行量極為稀少，僅有十五枚存世。圖案賞心悅目，霜感閃爍耀目，於緞亮迷人的開闊底板上展露無遺，呈現出看似深邃無盡的深度，高浮雕評價實至名歸。此幣評分在NGC的記錄中獨佔鰲頭，在PCGS亦未見更佳記錄。即使在最為頂尖珍罕的現代中國金幣集藏中，此幣也定必能添上萬分魅力。附保真證書#0000001。

Estimate: \$120,000-\$150,000

Reserve: \$120,000



An Iconic Modern Pattern

标志性的熊猫样幣

30176 People's Republic brass Proof Pattern Panda "Temple of Heaven" 100 Yuan 1982 PR69 Ultra Cameo NGC, KM-Unl., Cheng-Unl., CC-Unl., PAN-pg. 7. 32mm. 12gm. By Chen Jian. An immense rarity within the famed Panda series, representing the early planning stages for what was to become one of the most popular and successful modern Chinese coins. This nearly flawless piece is only the second we have had the pleasure of handling, a natural choice for advanced Panda collectors.

Executed by the same artist behind such beloved issues as the 1979 Year of the Child commemoratives and the 1980 Olympic Archer coins, it has been suggested by Peter Anthony that the choice of this iconic Panda motif was the result of the lobbying of a foreign filmmaker who had produced a film about the animals and pressed Chinese Mint officials to place the Panda on the nation's coinage. Virtually identical to the final design adopted on the 1982 medallion emissions (cf. KM-XMB11), it was ultimately decided to remove the denomination from the field to the right of the Panda in an effort to copy the success of the South African Krugerrand.

1982年熊猫「天壇」100元精製銅樣幣。PR69 Ultra Cameo NGC。

32毫米。12克。設計師：陳堅。這件驚世珍品出自赫赫有名的熊貓系列，見證了熊貓幣由計劃發行到搖身一變成為最為受歡迎的現代中國錢幣的歷程。這件近乎完美無瑕的樣幣不光是敝司僅第二次有幸經手，更是熊貓幣頂尖藏家的不二之選。設計師陳堅的作品還包括其他深受歡迎的錢幣系列，如1979年兒童年及1980年奧運射箭紀念幣。Peter Anthony曾指出，將標誌性十足的熊貓作為錢幣主題，是受到一名拍攝動物電影的外國製片人遊說之果，使得中國鑄幣當局將熊貓置於錢幣上。此幣的外觀與1982年熊貓幣的最終設計別無二致，惟將面額從底板移至熊貓右方，以求取得與克魯格金幣同樣的成功。

Estimate: \$50,000-\$70,000

Starting Bid: \$25,000



30177 People's Republic bi-metallic gold & silver Proof "Panda" 500 Yuan 1995 PR67 Ultra Cameo NGC, Shanghai mint, KM728, Cheng-pg. 169, 1, CC-665, PAN-241A. Mintage: 199. A great rarity from the "Panda" series struck during at already difficult era in "Panda" production, here featuring a 5 ounce gold center medallion and 2 ounce silver outer ring. Stamped on edge "102."

Ex. Heritage Auction 3032 (April 2014, Lot 24465)

1995年熊貓500元精製雙金屬金銀幣。PR67 Ultra Cameo NGC。上海造幣廠。發行量：199枚。這枚熊貓幣珍品出自尤其難覓稀罕的年份。此幣之中心為5盎司黃金，外圈則是2盎司白銀。邊緣刻有「102」。出自：2014年4月海瑞得拍賣#3032

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

30178 People's Republic bi-metallic gold & silver Proof "Panda" 500 Yuan 1996 PR68 Deep Cameo PCGS, KM897, PAN-261A. An important and coveted selection from the "Panda" series, where those of bi-metallic composition of any date at this denomination are fairly difficult to locate. Featuring a juxtaposed 5 ounce gold central medallion framed by a 2 ounce outer ring, the piece is sure to draw attention and be among the session's most sought-after modern lots. Struck on the edge "No. 195."

1996年熊貓500元精製雙金屬金銀幣。PR68 Deep Cameo PCGS。這枚熊貓幣地位關鍵，深受青睞。任何年份的500元雙金屬幣都難得一遇，中央為5盎司的金章，並以2盎司外圈包圍，定必會引來廣泛關注，在云云深得人心的現代藏品間佔一席位。邊緣刻有編號195。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Scarce 2000 Yuan "Panda" Gold Kilo

稀少的熊貓2000元金幣

30179 People's Republic gold Proof "Panda" 2000 Yuan (Kilo) 1997 PR67 Ultra Cameo NGC, KM992, PAN-284A. Mintage: 58. Stamped on edge "044." A minimally available type that only comes to market once every few years at any state of preservation, expected to draw significant attention from quality-minded collectors of the coveted "Panda" series. Expansive and among the largest issues of China from this era and as such, we anticipate an elevated bidder response when crossing the auction block. Accompanied by COA #0000044.

1997年熊貓2000元精製金幣。PR67 Ultra Cameo NGC。

發行量：58枚。邊緣序號#044。即使不論品相，這款有如鳳毛麟角的熊貓幣往往相隔數年才有一例於市場中出現，令一眾講究品相的熊貓幣收藏家密切注視。此幣設計雍容大氣，屬當時中國尺寸最大的錢幣之一，敝司預料應會在拍賣場上迎來買方的熾熱回響。附保真證書#0000044。

Estimate: \$80,000-\$90,000

Reserve: \$80,000



Substantial Kilo 2005 Gold Panda

大型2005年熊貓公斤金幣

30180 People's Republic gold Proof "Panda" 10000 Yuan (Kilo) 2005 PR Details (Edge Damage) NGC, KM-A1580, Fr-B12, PAN-393a. Mintage: 68. An alluring specimen and always popular when found in substantial weights as is here, whose virtually pristine appearances remain tempered by a small rim bump at 10 o'clock. Edge stamped "No. 0010."

Ex. Heritage Auction 3030 (January 2014, Lot 23391)

2005年熊貓10000元精製金幣 (1公斤)。PR Details (Edge Damage) NGC。

發行量：68枚。這枚魅力非凡的金幣人氣歷久不衰，除份量十足外，外觀更是近乎完美，惟左上方邊緣帶有一小處凹痕。邊緣刻有編號#0010。出自：2014年1月海瑞得拍賣#3030

Estimate: \$70,000-\$90,000

Starting Bid: \$35,000



30181 People's Republic gold Mint Error - Reverse Struck Thru - "Panda" Medal (1 oz) 1982 MS69 NGC, KM-XMB11, PAN-2A. The largest format gold rendition from this coveted first year of the Panda design, extremely desirable at this near-perfect designation. The small strike through (lint or something similar) noted on the holder can be found in the relief area of the Panda's left arm.

1982年熊貓1盎司金幣，錯體幣。MS69 NGC。

這枚最大尺寸的熊貓金幣出自首年發行，品相幾近完美，散發出無窮吸引力。熊貓左臂的部分帶有小處鑄缺。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30182 People's Republic 4-Piece Certified gold "Panda" Medal Set MS69 1982 NGC,

- 1) One Ounce 1982 - PAN-2A
- 2) 1/2 Ounce 1982 - PAN-3A
- 3) 1/4 Ounce 1982 - PAN-4A
- 4) 1/10 Ounce 1982 - PAN-5A

A beautiful group of first year Pandas. One of the most coveted dates of the ubiquitous Panda series, particularly in this virtually perfect state of preservation. (Total: 4 coins)

1982年熊貓金幣套裝，一組四枚。MS69 NGC。

- 1) 1982年1盎司金幣。
- 2) 1982年1/2盎司金幣。
- 3) 1982年1/4盎司金幣。
- 4) 1982年1/10盎司金幣。

這組首年熊貓幣華美得體，在品種繁多的熊貓幣中屬較稀罕關鍵的年份，品相完美無瑕更是難能可貴。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000

CRYPTOCURRENCY



Adorable 2013 Casascius Half Bitcoin

迷人的2013年Casascius半比特幣

30183 Casascius brass Loaded (Unredeemed) 0.5 Bitcoin (BTC) 2013 MS66 NGC, Ahonen-pg 100. Total Issued: 3,084. Series 2. Type PF. 25.4mm. Firstbits 124WfK33. A thoroughly pleasing vintage-golden patinated example.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2013年Casascius黃銅質（未兌換）0.5比特幣。MS66 NGC。
總發行量：3,084枚。第二組。PF型。25.4毫米。區塊鏈地址124WfK33。此比特幣賞心悅目，包覆著陳舊的黃金包漿。
出自：Otoh集藏之實體加密貨幣系列

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



Scintillating Casascius 2013 Fractional Bitcoin

閃爍的2013年Casascius 0.5比特幣

30184 Casascius brass Loaded (Unredeemed) 0.5 Bitcoin (BTC) 2013 MS66 PCGS, Ahonen-pg 100. Total Issued: 3,084. Series 2. Type PF. 25.4mm. Firstbits 125Q7sJ2. A virtually pristine Gem whose appeal lies not only in the stored value of the 0.5 Bitcoin, but its manifestation in the physical realm as seen here.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2013年Casascius黃銅質(未兌換)0.5比特幣。MS66 PCGS。
總發行量:3,084枚。第二組。PF型。25.4毫米。區塊鏈地址125Q7sJ2。
此幣超凡卓絕,其吸引力不但源自所搭載的半枚比特幣,其外觀更是出類拔萃。

出自: Otoh集藏之實體加密貨幣系列

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



Sparkling Gem 2013 Casascius Half Bitcoin

閃亮2013年Casascius 0.5比特幣珍品

30185 Casascius brass Loaded (Unredeemed) 0.5 Bitcoin (BTC) 2013 MS65 PCGS, Ahonen-pg 100. Total Issued: 3,084. Series 2. Type PF. 25.4mm. Firstbits 12424P5N. An unquestionably captivating selection with cool firstbits, and wholly attractive as certified at the Gem level.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2013年Casascius黃銅質(未兌換)0.5比特幣。MS65 PCGS。

總發行量：3,084枚。第二組。PF型。25.4毫米。區塊鏈地址12424P5N。這枚比特幣的地址簡寫趣味十足，吸引力毋庸置疑，具備珍品品相更是迷人不已。出自：Otoh集藏之實體加密貨幣系列

Estimate: \$30,000-\$40,000

Starting Bid: \$15,000



Shimmering Gem 2011 Casascius 1 Bitcoin

閃爍的2011年Casascius 1比特幣珍品

30186 Casascius brass “Casacius” Loaded (Unredeemed) 1 Bitcoin (BTC) 2011 MS66 NGC, Ahonen-pg 89. Total Issued: 6,109. Series 1. Type PF. 28.5mm. Firstbits 18Ps5Kta. An immensely popular type, owing to the fact that this issue represented the first funded physical Bitcoins ever produced.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2011年Casascius黃銅質（未兌換）1比特幣。MS66 NGC。

總發行量：6,109枚。第一組。PF型。28.5毫米。區塊鏈地址18Ps5Kta。此為首款實體比特幣，因而深受青睞。出自：Otoh集藏之實體加密貨幣系列。

Estimate: \$60,000-\$70,000

Starting Bid: \$30,000



Highly Original and “Dusted” Casascius Series 1 Bitcoin

原始Casascius第一系列比特幣

30187 Casascius brass “Casacius” Loaded (Unredeemed) 1 Bitcoin (BTC) 2011 MS65 NGC, Ahonen-pg 89. Total Issued: 6,109. Series 1. Type PF. 28.5mm. Firstbits 1P9Y1p9d. An unusual example as, in addition to the originally loaded 1 BTC in 2011, it appears to have been “dusted” with minuscule fractionals of Bitcoin in 2017 thereby increasing the total Bitcoin value to 1.00000002 BTC.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2011年Casascius黃銅質（未兌換）1比特幣。MS65 NGC。

總發行量：6,109枚。第一組。PF型。28.5毫米。區塊鏈地址1P9Y1p9d。這枚比特幣難得一遇，不光搭載了在2011輸入的一枚比特幣，在2017年更因沾上了「灰塵」，而令幣內價值為1.00000002比特幣
出自：Otoh集藏之實體加密貨幣系列。

Estimate: \$60,000-\$70,000

Starting Bid: \$30,000



Beautiful High-Graded 2013 Casascius 1 Bitcoin

精美高評分之2013年Casascius 1比特幣

30188 Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC) 2013 MS67 NGC, Ahonen-pg 94. Total Issued: 8,352. Series 2. Type PF. 28.5mm. Firstbits 1332qQJ9. Adorned in shimmering gold hues, this enticing offering sits upon the top curve of the certified grades in this collection.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2013年Casascius黃銅質（未兌換）1比特幣。MS67 NGC。
總發行量：8,352枚。第二組。PF型。28.5毫米。區塊鏈地址
1332qQJ9。此幣金光閃爍，評分名列前茅，散發出非凡魅力。
出自：Otoh集藏之實體加密貨幣系列

Estimate: \$60,000-\$70,000

Starting Bid: \$30,000



Bold And Handsome 2013 Casascius 1 Bitcoin

精美悅目之2013年Casascius 1比特幣

30189 Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC) 2013 MS67 PCGS, Ahonen-pg 94. Total Issued: 8,352. Series 2. Type PF. 28.5mm. Firstbits 137czggS. A shimmering selection nearing the top of certified population at PCGS and currently outranked by just three examples there.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2013年Casascius黃銅質(未兌換)1比特幣。MS67 PCGS。
總發行量：8,352枚。第二組。PF型。28.5毫米。區塊鏈地址137czggS。此幣閃閃生輝，評分在PCGS記錄中名列前茅，僅見三例更佳出自：Otoh集藏之實體加密貨幣系列。

Estimate: \$60,000-\$70,000

Starting Bid: \$30,000



Robust Gem 2013 Casascius 1 Bitcoin

穩健的2013年Casascius 1比特幣珍品

30190 Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC) 2013 MS66 NGC, Ahonen-pg 94. Total Issued: 8,352. Series 2. Type PF. 28.5mm. Firstbits 133A3kXF. An unusual example as, in addition to the originally loaded 1 BTC in 2013, it appears to have been “dusted” with a tiny fraction of Bitcoin in 2014 thereby increasing the total loaded value to 1.00000001 BTC.

Selections from the Otoh Collection of Physical Cryptocurrency Collection

2013年Casascius黃銅質（未兌換）1比特幣。MS66 NGC。
總發行量：8,352枚。第二組。PF型。28.5毫米。區塊鏈地址133A3kXF。
這枚比特幣難得一遇，不光搭載了在2013年輸入的一枚比特幣，在2014年更因沾上了「灰塵」，而令幣內價值為1.00000001比特幣。
出自：Otoh集藏之實體加密貨幣系列

Estimate: \$60,000-\$70,000

Starting Bid: \$30,000



Captivating Fully Gem 2013 Casascius 1 Bitcoin

迷人Gem級2013年Casascius 1比特幣

30191 Casascius brass Loaded (Unredeemed) 1 Bitcoin (BTC)
2013 MS66 PCGS, Ahonen-pg 94. Total Issued: 8,352. Series 2. Type PF.
 28.5mm. Firstbits 136aiDov. An eye-catching representation of a digital
 asset, adorned with a nuanced and holographic design, exquisitely crafted
 and displayed against a luminous metallic canvas.

*Selections from the Otoh Collection of Physical Cryptocurrency Collec-
 tion*

2013年Casascius黃銅質（未兌換）1比特幣。MS66 PCGS。
 總發行人：8,352枚。第二組。PF型。28.5毫米。區塊鏈地址
 136aiDov。這枚矚目震撼的數碼貨幣展示了精巧細緻的全息
 設計和匠心獨運的雕工，在流光四溢的金屬幣面上展露無遺
 出自：Otoh集藏之實體加密貨幣系列。

Estimate: \$60,000-\$70,000

Starting Bid: \$30,000

GREAT BRITAIN



30192 Victoria Proof "Gothic" Crown 1847 PR63 PCGS, KM744, S-3883, ESC-2571. UN DECIMO edge. A praiseworthy masterpiece of British coinage and seldom encountered in finer grades, blessed with a nacreous tone that effortlessly sweeps the fields. While some minor wisps are detectable in the fields, bounding the assigned, yet firmly Choice, grade, this Gothic crown easily possesses a level of visual allure that makes this forgivable feature readily dismissible.

1847年英國歌德1克朗精製銀幣。PR63 PCGS。
幣邊銘文UN DECIMO。這枚英國錢幣珍品聲名顯赫，品相上佳者有如鳳毛麟角。此枚底板呈現出鮮明的珍珠質感，雖然底板帶有若干輕淡綠痕，但其精選品相仍毋庸置疑，瑕不掩瑜。

Estimate: \$10,000-\$15,000
Starting Bid: \$5,000



30193 Victoria Proof "Gothic" Crown 1847 PR58 NGC, KM744, S-3883, ESC-2571. UNDECIMO on edge. A highly respectable representation of this pleasing type, remaining one of the most sought-after issues of not only Victorian England, but across world numismatics. Crisp devices provide instant verification of additional care and attention to detail that accompanied the piece's production, while lavender and peach tones permeate the steely expanses.

1847年英國歌德1克朗精製銀幣。PR58 NGC。
幣邊銘文UNDECIMO。這枚悅目賞目的銀幣非同凡響，不單對維多利亞時期的英國，對世界各地的錢幣收藏而言均是一大名譽品。從銳利清晰的圖文足以管窺造幣廠的匠心獨運，而富金屬質感的幣面則包覆著薰衣草藍和桃紅包漿。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



30194 Victoria Trade Dollar 1900/890-B MS61 NGC, Bombay mint, KM-T5, Mars-BTD1, Prid-9. A popular overdate from this coveted "Trade" series of the British Empire, highly scarce in Mint State. Although the surfaces display moderate chatter and a few notable small abrasions, this example has strong luster and notable flash. The first of this overdate variety to sell with Heritage since 2019.

1900/890-B年站洋壹圓銀幣。MS61 NGC。

孟買造幣廠。這枚騎字版英國站洋深受青睞，具備原廠狀態更是可遇不可求，光澤仍飽滿耀目。此為敝司自2019年起首次經手這款騎字版。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30195 George V Trade Dollar 1934-B MS64+ PCGS, Bombay mint, KM-T5, Prid-29, Mars-BTD1. Despite an original mintage of more than 17 million, the offering at hand endures with an especially small amount of survivors, at just over 100 certified. Fully brilliant and at the very cusp of a seemingly deserving Gem designation, the piece stuns upon inspection and demands the attention of only the most quality-conscious collectors of this increasingly popular series.

From the L. William Libbert Collection

1934-B年站洋壹圓銀幣。MS64+ PCGS。

孟買造幣廠。雖然此幣發行量超過一千七百萬枚，但有幸流傳至今以供入手者甚為難得，已評分的僅過百枚。此幣亮麗明淨，精品品相並未過譽。此幣人氣近年水漲船高，定必會引來講究品相的收藏家珍藏。出自：L. William Libbert舊藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30196 George VI gold Proof 5 Pounds 1937 PR65 PCGS, KM861, Fr-409, S-4074, W&R-435. Mintage: 5,500. Of inspiring quality and technical caliber for this largest denomination of George VI, the sun-gold, mirrored fields bright and luminous, nearly lending to a “Cameo” superlative. Generous, golden expanses play into the ever-increasing desirability of this issue, which never seems to diminish when coming to market in any grade.

1937年英國喬治六世像5英鎊精製金幣。PR65 PCGS。

發行量：5,500枚。這枚喬治六世最高面額金幣呈現出登峰造極的鑄藝和技術細節。鏡面底板金黃璀璨，流光四溢，幾近高浮雕效果。此幣雍容大氣、金碧輝煌，在市場上不論評分如何，吸引力非但從未減，更與日俱增。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

HONG KONG



Extraordinary Choice Mint State

Hong Kong 1/2 Dollar

最佳品相之香港半圓珍品

30197 British Colony. Victoria 1/2 Dollar (50 Cents) 1867 MS63 PCGS, Hong Kong mint, KM8, Prid-5. An unfathomable representative from one of the most elusive issues struck during Hong Kong's fleeting 3-year production period. While Choice specimens of the largest denomination, the Dollar, generally garner the most interest, finding a comparable 1/2 Dollar issue can be immensely more challenging; our auctions have seen only 5 in the last two decades, four of which have been circulated with conditional modifiers. The piece on offer is distinctly different and in a class unto itself, broadcasting mint brilliance at the slightest turn of the wrist, serving to elevate a mottled polychromatic patina throughout. Of those currently certified between both grading services, our offering stands solely at the peak of the censuses, and is likely to remain there as it has for at least the last twenty years when we first offered it as part of the Wayne Newton Palmer Collection in 2004.

Ex. Professor Wayne Newton Palmer Collection (Heritage Auction, September 2004, Lot 13835)

1867年香港半圓。MS63 PCGS。

香港造幣廠。香港錢幣十大罕品之一。香港造幣廠營運僅有三年，半圓正為當中魅力最盛的成品之一，此例可謂無可比擬。雖然具備精選品相的最高面額壹圓往往最受人關注，但實際上品相相當的半圓更難覓得。敝司在過往二十年僅曾經手五次，當中四例都帶有評級公司批注。當前此幣別具一格，飽滿閃爍的原光頃刻一瀉而下，為斑駁多彩的濃厚包漿畫龍點睛。在兩大評級公司的記錄中，此幣評分獨佔鰲頭，超然地位恐怕難以撼動，皆因上一次亮相已要數到二十年前2004年的Wayne Newton Palmer集藏。

出自：Wayne Newton Palmer教授集藏（2004年9月海瑞得拍賣，拍品號 13835）

Estimate: \$100,000-\$150,000

Starting Bid: \$50,000

INDIA



30198 Jaipur. Ram Singh gold Nazarana Mohur Year 36 (1871) MS62 NGC, cf. KM125 (for standard Mohur), Fr-1189. A wholly inspiring Nazarana type struck from Rupee dies, with Friedberg only listing three dates for the issue, none of which being Year 36. Produced to exact calculation as to be expected from these presentation pieces, broadcasting a deep patination concentrating on the central devices. Desirable for the discerning collector, with any Nazarana Mohurs of Jaipur origin rarely coming to market, as confirmed by the paucity of auction records and comparable certified representatives and as such will command a heavy premium when crossing the auction block.

1871年印度齋浦爾莫哈爾金幣。MS62 NGC。

這枚Nazarana金幣以盧比模具製作，令人雀躍不已。Friedberg記錄中此金幣僅見三個年份，均不屬36年。此幣顯然是為展示用途而鑄造，包漿濃厚深峻，匯聚於中央圖文處。拍賣和評分記錄中均不見出自齋浦爾的Nazarana莫哈爾金幣之影蹤，足見甚少於市場上亮相，對獨具慧眼的收藏家而魅力非凡，在拍賣場上定必會創出可觀佳績。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

INDONESIA



30199 Gwan Loe gold Ingot ND (20th Century) AU, 80x21x18mm. 274.74gm. Stamped "GWAN LOE / 9998" in oval twice, bearing weight stamp "274.650." An intriguing emission with seemingly very little associated with the gold shop of Gwan Loe, possibly from Gunung Kepala and later renamed Logam Utama Gold Shop.

二十世紀印尼源裕足金金條。AU。

80x21x18毫米。274.74克。打有兩處「源裕 / 9998」橢圓形戳記，另打有計重數字「274.650」。這枚趣味盎然的金條似乎與源裕金鋪關係甚微，應是出自Gunung Kepala及更名為Logam Utama的金鋪。

Estimate: \$15,000-\$18,000

Starting Bid: \$7,500



30200 Gwan Loe gold Ingot ND (20th Century) AU, 80x21x18mm. 278.87gm. Stamped "GWAN LOE / 9998" in oval twice, bearing weight stamp "278.800." An intriguing emission with seemingly very little associated with the gold shop of Gwan Loe, possibly from Gunung Kepala and later renamed Logam Utama Gold Shop.

二十世紀印尼源裕足金金條。AU。

80x21x18毫米。278.87克。打有兩處「源裕 / 9998」橢圓形戳記，另打有計重數字「278.800」。這枚趣味盎然的金條似乎與源裕金鋪關係甚微，應是出自Gunung Kepala及更名為Logam Utama的金鋪。

Estimate: \$15,000-\$18,000

Starting Bid: \$7,500



30201 Republic gold Proof “General Sudirman” 25000 Rupiah 1970 PR64 Ultra Cameo NGC, KM32. Mintage: 970. Stamped on edge #675. Commemorating the 25th Anniversary of Independence and depicting General Sudirman. An expansive modern type and one we’ve handled only once prior. Accompanied by the original box of issue.

1970年印尼「蘇迪曼將軍像」25000印尼盾精製金幣。PR64 Ultra Cameo NGC。

發行量：970枚。邊緣戳記：675。此幣是為紀念印尼獨立二十五週年而發行，刻有蘇迪曼將軍肖像。這枚現代金幣身價不菲，敝司先前僅經手一次。附原盒。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

JAPAN



Astounding Mint State Oban

令人贊嘆的全品大判金

30202 Man'en gold Oban (10 Ryo) ND (1860-1862) MS62 PCGS, Edo or Kyoto mint, KM-C24a.2, JNDA 09-11, Hartill-8.13 (ER). 81x134mm. 112.95gm. With machine-made horizontal crenulations. Virtually pristine for the type, and the final issue of likely the most iconic Japanese denomination of the pre-Meiji era. Clearly Mint State and on the cusp of the Choice assignment, laden with abounding aurous radiance and whose ink stamp remains nearly perfect, the present offering is sure to impress when viewed in-hand, guaranteed to generate ample interest from both the specialist and type collector. Accompanied by a JNDA certificate and fitted wood case.

1860-1862年萬延大判金。MS62 PCGS。

伊豆或京都金座。81x134毫米。112.95克。帶有機製橫紋。這件大判金外觀無與倫比，屬最晚發行，可謂明治時期前日本最具代表性的錢幣之一，每次於拍賣中出現時都會引起令人廣大的注視。此幣具備毋庸置疑的原廠狀態，幣面金光璀璨，墨書幾近完美，在手上細看時定必令人贊歎不已，令收藏家為之心馳神往。附有日本貨幣商協同組合證書證書及木盒。

Estimate: \$26,000-\$30,000

Reserve: \$26,000



Resplendent Near Mint State Gold Oban

近乎原廠狀態的大判金

30203 Man'en gold Oban (10 Ryo) ND (1860-1862) AU58 PCGS, Edo or Kyoto mint, KM-C24a.2, J&V-A7, JNDA 09-11. 135x80mm. 112.53gm. With machine-made horizontal crenulations. The final issue of likely the most iconic Japanese denomination of the pre-Meiji era, and one which always sees incredible interest at auction. Borderline Mint State and likely precluded from a higher assignment due to the light flaking and wear to the caligraphic inking, which is almost always witnessed in this type. Hardly a mark of consequence is witnessed, showcasing a deep golden patina and clearly advanced visual character, making for an opportunity not to be missed by the collector of pre-milled Japanese gold. Accompanied by a JNDA certificate #75435.

1860-1862年萬延大判金。AU58 PCGS。

伊豆或京都金座。135x80毫米。112.53克。帶有機製橫紋。這件大判金屬最晚發行，可謂明治時期前日本最具代表性的錢幣之一，每次於拍賣中出現時都會引起廣大的注視。此幣品相近乎原廠狀態，整體呈現出暗金色包漿，外觀清晰悅目，造就了這枚不容錯失的前機製時代日本金幣。附日本貨幣商協同組合證書#75435。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Superlative Prooflike Choice Trade Dollar

極品類精製貿易銀

30204 Meiji Trade Dollar Year 8 (1875) MS63+ Prooflike PCGS, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. Hands down one of the most extravagant Meiji-era Trade Dollars this cataloger has handled, both from a conditional and visual standpoint. Reflectivity abounds this advanced Choice representative, showcasing ample frost to the engraved devices that elevates warrants and elevates its distinctive Prooflike superlative, bestowed upon only the most elite examples. While the reverse fields are gently marked with grade-defining wisps, this does virtually nothing to hinder the piece at large, which will demand considerable attention when crossing the auction block.

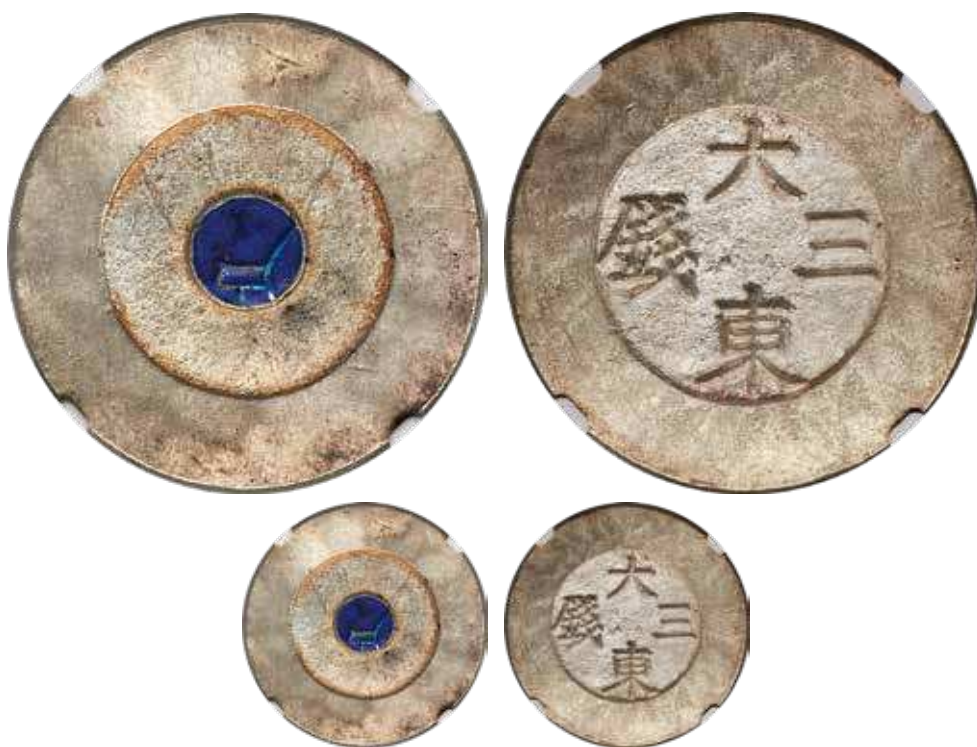
明治八年(1875)貿易銀。MS63+ Prooflike PCGS。

大阪造幣廠。這枚明治時代貿易銀不論品相或外觀，均為圖錄編者所曾經手的最華美得體者。這枚出眾不凡的精選例子流光四溢，圖文立體銳利，霜感冰寒備人，不但令評分更上一層樓，更獲類精製評價，足見立足於頂尖珍品之林。當此幣在拍賣場上亮相時，定必成為萬眾矚目的一例。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000

KOREA



30205 Tae Dong Treasury Department 3 Chon ND (1882-1883) MS62 NGC, KM1083. With blue enamel cloisonné. An especially alluring representative, not only for its commendable and deserving near-Choice Mint State assignment, but it's virtually pristine enamel, a key feature of this instantly recognizable type. NGC notes only two certified finer at their census, making the present offering among the finest and deserving of additional attention.

1882-1883年大東三錢銀幣。MS62 NGC。

帶有景泰藍。這枚魅力無窮的銀幣非但呈現出名副其實的近精選原廠狀態，更鑲有華美悅目的景泰藍，設計別具一格。NGC的記錄中僅見兩例評分更佳，可見當前這枚份外值得多加留意。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



Tantalizing “Top Pop” Russian-Influence 5 Chon

誘人的「最高分」俄國影響時期五錢

30206 Russian Domination. Kuang Mu 5 Chon Year 6 (1902) AU58 NGC, St. Petersburg mint, KM1122, CKCB-42.1. A storied issue in the popular domain of Korean numismatics, of a series of one-year types, authorized and issued by financial advisor Alexiev of the Russo-Korean Bank, during a time of heavy Russian influence in Korea. The Japanese-style dragon designs were replaced with stylized versions of the Russian Imperial eagle. Scarce in practically any condition, but definitively rare this close to Mint State. This is an exceptional example, yielding a trace of honest, gentle wear and a beautiful light patina, that glows with sunrise tones when tilted to the light. The first appearance of the type to surface at major auction in a few years, so what better time for an example at the highest grade level awarded by NGC to reappear to the market. A special occasion for the many Korean specialists seeking a “Top Pop” representative for their refined collections.

Ex. Heritage Auctions #3065 (June 2018, lot 30319)

韓國光武六年（1902）五錢銅鑄幣，受俄國影響時期。AU58 NGC。聖彼得堡造幣廠。這枚身世不凡的五錢發行僅一年，在韓國錢幣圈子中深受青睞。當時俄國在朝鮮具有巨大影響力，韓露銀行的財務顧問Alexiev下令發行此幣，並將日式飛龍圖案改成俄國雙頭鷹。此幣不論品相都極罕難得，但近原廠狀態者無疑更為珍貴。這枚超凡卓絕的例子帶有一絲輕淡磨損痕跡，包漿溫潤悅目。在燈光下輕輕轉動時，此幣泛著縷縷旭日光澤。此為近年來首次於大型拍賣中亮相，評分在NGC的記錄中榮登榜首，實為千載難逢的入手良機。無數韓國收藏家對是次入手頂尖珍品的良機早已密切關注，以求令集藏水平更上一層樓。

出自：2018年6月海瑞得拍賣#3065

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Elusive Russian-Influenced Gojong 1/2 Won

受俄國影響的高宗時期半圓罕品

30207 Russian Domination. Kuang Mu 1/2 Won Year 5 (1901) XF45 PCGS, KM1123. An exciting and scarce emission from Korea struck during a period of increasing Russian influence in the waning years of the Joseon Empire. Three denominations now featuring a Russian eagle in place of the traditional Japanese-style dragon would be authorized and distributed by the Russo-Korean Bank: Chon, 5 Chon, and 1/2 Won. Although all three types are considered very rare, the 1/2 Won is by far the rarest; the current offering remaining exceptionally appealing for its grade, with sharp details and minimal wear on raised areas. The obverse is adorned with a dark steel-blue hue along the outer border between the legend, while the reverse displays a light golden tone that softly enhances the surface. This rare type, from a short-lived yet highly sought-after series, and only witnessed at auction infrequently at best, is sure to inspire spirited engagement when crossing the auction block.

Ex. Heritage Auction 3071 (January 2019, Lot 34304)

韓國光武五年（1901）半圓銀幣，受俄國影響時期。XF45 PCGS。

這枚珍罕少見的朝鮮銀圓，出自俄國對日益衰落的朝鮮王朝影響力日深之時，令人眼前一亮。三款刻有俄國鷹徽而非日本飛龍的不同面額銀幣被批准發行，並於露韓銀行分發，分別為壹錢、伍錢及半圓。雖然三款面額都非常少見，但當中以半圓最為稀罕難得。當中這枚魅力非凡，細節銳利分明，圖文突出處僅帶微乎其微的磨損。正面呈暗鐵藍光澤一直綿延於外圈的銘文間。而背面則呈現出輕淡的金色包漿，稍稍點綴了幣面。這枚稀罕銀幣發行時期甚短，因而極受青睞，具備頂尖品相者在拍賣中僅偶爾亮相，定必會引起一番熾熱的競投。

出自：2019年1月海瑞得拍賣#3071

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

MACAU



30208 Republic platinum Proof “Grand Prix Anniversary” 100 Patacas 1988 PR70 Ultra Cameo NGC, KM40a. Mintage: 10. A surprising rarity from modern Macau and only the second example of this elusive type in platinum we’ve yet handled. Displaying appearances consistent with it’s perfect technical designation and attractive superlative, we expect the offering at hand to yield a handsome sum as the sole finest of eight currently certified. Accompanied by the original box of issue.

1988年澳門「格蘭披治賽車35周年紀念」100圓精製鉑幣。PR70 Ultra Cameo NGC。

發行量：10枚。這款別具魅力的現代澳門鉑幣乃系令人眼前一亮的大珍品，為敝司僅第二次經手。其外觀優秀絕倫，與滿分評分相一致，吸引力無可比擬。此幣之評分在八道記錄中獨佔鰲頭，敝司期待將會收穫可觀的成交金額。附有原盒。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

NEPAL



30209 Shah Dynasty. Prithvi Bir Bikram gold 2 Tolas (Duitola Asarphi) SE 1833 (1911) MS65 NGC, KM680, Fr-15. An astounding example of this substantial one-year gold type, awarded with a Gem assignment. Golden-sun in coloration, there is also some depth to the expanses on this coin that produce ample flash upon tilt. An esteemed selection with such a lofty designation, a highlight of the Nepalese offerings in this sale.

SE 1833 (1911 年) 泥泊爾沙阿王朝2托拉金幣。MS65 NGC。

這枚份量十足的金幣發行僅一年，更獲評珍品品相，令人歎為觀止。此幣呈金黃色澤，底板頗見深度，在轉動間泛起飽滿銀光。這枚超凡卓絕的精品評分優秀，乃系是日拍賣中的尼泊爾錢幣焦點。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30210 Shah Dynasty. Gyanendra Bir Bikram gold Proof “Conquest of Mt. Everest” Medal (5 oz) VS 2060 (2003) PR68 Ultra Cameo NGC, New Zealand mint, KM-Unl. Mintage: 99. #8 of 99. A rare commemorative Medal issued by the Nepal Rastra Bank (struck at the New Zealand Mint) to celebrate the 50th Anniversary of Sir Edmund Hillary’s and Tenzing Norgay’s historic ascent of Mount Everest, the tallest mountain on earth. Accompanied by the original case of issue and COA.

VS 2060 (2003年) 尼泊爾沙阿王朝「征服珠穆朗瑪峰紀念」5盎司精製金章。PR68 Ultra Cameo NGC。

新西蘭造幣廠。發行量：99枚。此例序號8。這枚珍貴稀罕的紀念章由尼泊爾中央銀行發行，並於新西蘭造幣廠鑄造，以紀念艾德蒙·希拉里爵士及丹增·諾蓋於歷史上首次登上世界第一高峰珠穆朗瑪峰。附原盒及保真證書。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000

NETHERLANDS EAST INDIES



30211 Dutch Colony. United East India Company “Silver Rider” Ducaton 1728 AU53 NGC, Hoorn mint (West Friesland), KM130.1, Dav-419, Sch-40 (S). Turnip mm. Large lettering reverse. An awesome artifact conjuring a time when the Dutch East India Company was a titan of maritime exploration and trade. This iconic trade issue embodies the intrepid spirit of an era that forged connections across continents, guiding the tides of commerce and cultural exchange. Some recent research by Schulman BV has indicated the possibility that all Silver Rider Ducatons struck at the Hoorn mint in 1728 were produced with a higher quality and might be considered as presentation issues. Nonetheless, this is a wonderful, lightly circulated example of a fleeting issue that promises to attract an abundance of attention when it crosses our auction block.

1728年荷蘭東印度公司「馬劍」杜卡頓銀幣。AU53 NGC。

荷恩造幣廠。背面大字版。這枚令人驚歎不已的銀幣問世於荷蘭東印度公司稱霸海上探索及貿易之時。這枚標誌性十足的貿易銀幣象徵著當時聯通各洲、促進商賈、文化互通的冒進精神。Schulman BV的近期研究提出了一種可能性：1728年荷恩造幣廠鑄造的馬劍銀幣因品質較高，所以都是被用作展示用途。但無論如何，這枚略經流通的超凡例子發行時期甚短，在拍賣場上定必會成為萬眾焦點。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30212 Dutch Colony. United East India Company “Silver Rider” Ducaton 1740/39 AU53 PCGS, Enkhuizen mint, KM130.1, Scholten-44c (RR). Plain edge. West Friesland issue. A scarce “VOC” Ducaton, of the West Friesland variety, that seldom appears at auction, either stateside or in Europe. Boasting a clear overdate and uniformly pearl-gray surfaces that still emit some residual brilliance. A few scattered areas of light pitting are noted for accuracy and likely are the reason a higher designation was not awarded. Still, a worthy VOC selection that specialists of this famed era are sure to appreciate.

Ex. Heritage Auctions #3092 (June 2021, lot 38450)

1740/39年荷蘭東印度公司「馬劍」杜卡頓銀幣。AU53 PCGS。

恩克赫伊曾造幣廠。光邊。西菲士蘭發行。這枚難得一遇的荷蘭東印度公司馬劍銀幣甚少見於美國及歐洲的拍賣場上，幣面展示出清晰的騎字及均勻有致的珍珠灰色澤，並泛映出柔和餘光。部分位置帶有輕微點蝕，應是未有獲評更高分數的原因。儘管如此，這枚荷蘭東印度公司銀幣出自崢嶸歲月，收藏家定必神往不已。

出自：2021年6月海瑞得拍賣#3092

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

PHILIPPINES



Impossible Gem 4 Pesos of Alfonso XII

極罕阿方索十二世像4披索珍品

30213 Spanish Colony. Alfonso XII gold 4 Pesos 1880 MS65 NGC, Manila mint, KM151 (Rare), Fr-4 (Rare), Cal-128. The last gold coin produced by the Spanish Colony, widely recognized as a key type from the entire Alfonso XII series and dearly sought-after by advanced collectors. From the type's 4 confirmed dates, only issues of 1882 are collectible with 67 specimens presently certified across NGC and PCGS. Contrastingly, only 8 specimens are presently certified for the 1880, 1881, and 1885 dates combined. The present offering not only touts that absolute rarity but conditional excellence as well; this is the only Gem certification awarded across the grading services to those rarer dates. Surfaces glisten with pondlike splendor, where a warm dandelion-olive tone warms the flan. Replete flow lines indicate a precise and thorough strike, most enjoyable throughout the Spanish arms motif. Some planchet irregularity is visible, but very little can be said in the way of actual handling. We note only two instances of this date-type sold at auction in recent memory, the last in 2010 with Áureo & Calicó for \$59,772 hammer; the Central Bank of the Philippines holds another raw example in its archive. Generally seen with great fanfare for both Spanish and Philippines collectors, we expect the condition of this lot to draw special attention from the most discerning eyes.

A product of the Long Depression, the period of global economic weakness affecting most industrial nations throughout the late 19th century, further exacerbated by the abandonment of the bimetallic standard for the gold standard. This created substantially lower mintage figures for the Philippines in the 1880s due to the dwindling gold reserves of the Bank of Spain, as more gold was now being siphoned into Spanish issues because of the shift in monetary system.

1880年菲律賓阿方索十二世像4披索金幣。MS65 NGC。

馬尼拉造幣廠。此為西屬菲律賓所發行的最晚一款金幣，向來被視為阿方索十二世錢幣中的關鍵品種，深受專業收藏家青睞。這款金幣共有四個已確定年份，當中最易入手的為1882年，在NGC及PCGS的記錄中共見六十七例。而1880、1881及1885年者合計僅有八例。當中這枚不光稀罕萬分有如鳳毛麟角，品相則是出類拔萃。此為兩大評級公司中，唯一出自這數個關鍵年份的唯一珍品品相記錄，幣面金光明淨閃爍，溫潤的橄欖綠包漿覆蓋整幣，從密集的紋理足見鑄打精準透徹，西班牙盾徽尤其賞心悅目。雖然坯餅帶有若干不規則之處，但在手上觀看時影響甚微。此幣對西班牙及菲律賓錢幣收藏家而言非同凡響，獨具慧眼者絕不會錯過其過人品相。

此幣為長期經濟蕭條的產物。當時環球經濟疲弱，波及十九世紀晚期的大多數工業國家，促進了從雙金屬本位制至金本位制的變革，以致需要更多黃金鑄造西班牙錢幣。西班牙銀行的黃金儲備因而捉襟見肘，最終導致菲律賓在1880年代的鑄幣量顯著減少。

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000





30214 USA Administration Peso 1904-S MS64+ PCGS, San Francisco mint, KM168, Allen-16.04. A conditionally sensitive date that when located outside of firm Choice assignments becomes incredibly difficult to source, even more-so on the cusp of Gem. Multi-arm luster cascades across the surfaces while enlivening cobalt peripheries throughout, making the current specimen both a preservation and aesthetic outlier, bested by three others, and worthy of additional consideration when seen at market.

1904-S年美屬菲律賓1披索銀幣。MS64+ PCGS。

三藩市造幣廠。該年份的披索甚少見於精選品相，而接近珍品者更是有如鳳毛麟角。此幣幣面光芒閃耀，令邊緣的鈷藍包漿更顯靈動鮮艷，造就了起凡卓絕的過人外觀。評分更佳者僅見有三例，在市場上現身的機會實在可遇不可求。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



Superlative Proof Philippines Peso

品相超卓之菲律賓披索精製幣

30215 USA Administration Proof Peso 1905 PR67+ PCGS, Philadelphia mint, KM168, Allen-16.05. The present selection is an incredible Superb Gem Proof specimen with a very light, slightly mottled patina and a breathtaking appearance, both in terms of the amount of gleaming satin mint brilliance present and the lack of practically any chatter visible to the naked eye. Nearly the “finest known” representative of this Proof-only date and a selection worthy of the finest of collections of Philippines numismatics.

The Philadelphia Mint struck proof Philippines Pesos each year between 1903 to 1908. The first two years have the highest mintages, probably due to greater collector interest at the birth of the issue. The 1905 production was only 471 pieces, a great reduction from the 1903 emission of 2,558 Pesos. Philadelphia also struck Pesos for commerce in 1903 and 1904, but the 1905 to 1908 issues are proof-only years. The San Francisco Mint was less distant from the Philippines, and the logical facility for business production prior to the 1920 opening of the Manila Mint.

1905年美屬菲律賓1披索精製銀幣。PR67+ PCGS。

費城造幣廠。當前這枚樣幣呈現出令人驚歎絕倫的未流通珍品品相，僅包裹著一抹微乎其微之斑點包漿。縷縷銀光炫目璀璨，不見絲毫痕跡，造就了足以令人屏息的超卓外觀。此年份的披索僅有樣幣存世，實在值得納入頂尖的菲律賓錢幣集藏中。

費城造幣廠在1903至1908年間，每年均會鑄造菲律賓披索樣幣。首兩年之鑄造量最高，而1905年則只有471枚，相比起1903年2,558枚大為減少。該廠在1903及1904年亦有鑄造面額較高的錢幣以便商貿，但1905年至1908年則只有鑄造樣幣。相比起費城，三藩市造幣廠與菲律賓距離較近，是在1920年馬尼拉造幣廠開業前的更理想的代工選擇。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



30216 USA Administration Peso 1908-S/S MS63 PCGS, San Francisco mint, KM172, Allen-17.03a. Overmintmark variety. The elusive doubled mintmark variety of this otherwise ubiquitous Peso, one of just 22 presently graded at PCGS with a single MS64 placing higher there. This offering is extremely lustrous, the linen-toned surfaces swirling eagerly in hand and enjoying crisp, low-relief articulation. We expect great fanfare for this lot considering we sold an MS62 in February for \$8,400 all in.

1908-S/年美屬菲律賓1披索銀幣。MS63 PCGS。

三藩市造幣廠。騎字版。這枚披索帶有誘人不已的雙騎字變異，使其從平平無奇的成品中脫穎而出。此幣是PCGS記錄中僅二十二枚例子之一，當中僅有一枚MS64稍勝一籌。此幣流光四溢，圖文銳利立體。敝司曾於2月以8,400美元出售一枚MS62例子，故預料將會令買家蠢蠢欲動。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



30217 USA Administration Peso 1912-S MS62 NGC, San Francisco mint, KM172, Allen-17.07. A seldom-encountered date and mintmark combination in anything exceeding XF45, with those markedly Mint State pieces a cause for celebration to the discerning collector. Ample mint brilliance dances across the silty fields, highlighting nary an imperfection. The last example of this caliber we've handled was in 2017, and expect an elevated bidder response as such.

1912-S年美屬菲律賓1披索銀幣。MS62 NGC。

三藩市造幣廠。這年份和鑄記組合若具備XF45以上分數，都為稀罕少見的珍品。獲評原廠狀態者更是足以令獨具慧眼的收藏家額手稱慶。此幣底板古樸陳舊，飽滿耀目的原光洋溢其上，難以察覺一絲瑕疵。敝司對上一次經手已數到2017年，是次拍賣定必引來一番熱烈回響。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30218 Republic gold Proof “New Society Anniversary” 5000 Piso 1977-FM PR69 Ultra Cameo NGC, Franklin mint, KM220, Fr-8. A virtually pristine low-mintage modern gold emission from the Philippines boasting impeccable mirrors and mirrored fields free of imperfection. Sure to be popular with so few generally available on the marketplace.

1977-FM年菲律賓「新社會週年紀念」5000披索精製金幣。PR69 Ultra Cameo NGC。

富蘭克林造幣廠。這枚精美堂皇的現代金幣出自菲律賓，鑄造量少之又少，呈現出無與倫比的鏡面效果，底板不見一絲瑕疵。此幣在市場上有如鳳毛麟角，定必深得一眾買家青睞。

Estimate: \$4,000-\$8,000

Starting Bid: \$2,000

RUSSIA



30219 Peter I gold 2 Roubles 1721 Genuine Details (Surface Damage) PCGS, Krasny mint, KM158.5, Bit-122 (R), Petrov-15 Rub., Sev-90, Diakov-2. Variety without palm branch on chest. An altogether elusive gold type and just the third year that saw production from Peter the Great. Despite the surface quality issues to both obverse and reverse, the piece is nonetheless scarce at any grade and display ample remnant detail.

1721年俄國彼得一世2盧布金幣。Genuine Details (Surface Damage) PCGS。

Krasny造幣廠。半身像前無枝葉版。這枚金幣魅力非凡，為彼得大帝時期第三年鑄幣的成品。雖然正背面的外觀平平，但此幣不論評分都難得一遇，並仍呈現出豐富飽滿的細節。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

STRAITS SETTLEMENTS



30220 Elizabeth gold Rouble 1756 MS63 NGC, Moscow mint, KM-C22, Bit-60 (R). An impressive, top-tier survivor rightfully earning both its Mint designation and its place atop the certified population. A radiant example blessed with beautiful preservation, satin champagne surfaces, and a beaming reverse mint frost guaranteed to interest the conditionally-minded collector.

1756年俄國伊莉莎白1盧布金幣。MS63 NGC。

莫斯科造幣廠。這枚出類拔萃的金幣榮獲原廠狀態評級，在評分記錄中位居前列，令人眼前一亮。此例金光飽滿，保存狀態悅目得體，絨亮幣面呈香檳色澤，背面原廠霜感閃亮生輝，定必會引來講究品相的買家關注。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



30221 British Colony, Victoria Proof Cent 1875 PR65★ Brown NGC, Calcutta mint, KM9, Prid-166A. An outstanding example from the esteemed Proof series of Victoria's colonial coinage, standing in sharp contrast to the more common George V restrikes often seen in Straits Settlements issues. This full Gem specimen, graded at the top of NGC's census, impresses with its remarkable clarity, revealing every detail crafted by the skilled engraver when examined under proper lighting. Nearly worthy of a Cameo designation when illuminated and certainly worthy of its coveted "star" assignment.

1875年英屬海峽殖民地1分精製銅幣。PR65★ Brown NGC。

加爾各答造幣廠。海峽殖民地維多利亞像精製幣地位顯赫超然，與較常見的佐治五世後鑄幣形成鮮明對比。這枚全珍品品相相對於NGC的記錄中位居榜首，外觀清晰分明令人眼前一亮。在燈光照耀下，足見道道細節均是手藝非凡的雕刻師匠心獨運的結晶，高浮雕及★評分實至名歸。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

SWITZERLAND



30222 Confederation gold 100 Francs 1925-B MS63 NGC, Bern mint, KM39, Fr-502, HMZ-2-1193a. Mintage: 5,000. The 1925 100 Francs enjoys unending popularity amongst collectors owing to its limited mintage and the lovely depiction of 'Vreneli' being much easier to appreciate on this broad format. Radiance abounds this Choice specimen and remains awash in honeyed patina throughout.

1925-B年瑞士聯邦100法郎金幣。MS63 NGC。

伯恩造幣廠。發行量：5,000枚。1925年100法郎發行量稀少，瑞士小姐頭像在遼闊的幣面上一目了然，因而在收藏圈子極受青睞。這枚Choice品相的例子光芒四溢，更沐浴於濃厚的蜜金色包漿之中。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



30223 Confederation gold 100 Francs 1925-B MS62 NGC, Bern mint, KM39, Fr-502, HMZ-2-1193a. Mintage: 5,000. A crucial piece of the modern Swiss gold series, the enlarged Helvetia design projects majestically from the surfaces that appear as if smothered in fresh eucalyptus honey. Scattered bag marks prevent a higher assignment, though this certainly does not want for beauty.

1925-B年瑞士聯邦100法郎金幣。MS62 NGC。

伯恩造幣廠。發行量：5,000枚。這枚現代瑞士金幣地位舉足輕重，碩大的赫爾維蒂婭女神像在幣面上尤顯磅礴氣勢，並散發著耀眼的蜜金色澤。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

THAILAND



30224 Confederation gold Proof “Zurich Shooting Festival - Una and the Lion” 500 Francs 2002 PR70 Ultra Cameo NGC, HMZ-2-1347i. Mintage: 150. A surprising scarce modern offering from the highly collectible Swiss Shooting Festival series, here featuring the iconic “Una and the Lion” motif that would again rise to prominence in 2019 as part of the Great Engravers series. Pristine in every regard and tied with only a single other out of six submitted to NGC. Accompanied by the original box and COA.

2002年瑞士聯邦「蘇黎世射擊節-尤娜與獅子」500瑞士法郎精製金幣。PR70 Ultra Cameo NGC。

發行量：150枚。這枚可遇不可求的現代金幣出自收藏價值非凡的「瑞士射擊節」系列，刻有經典萬分的「尤娜與獅子」圖案，並在2019年作為「雕刻大師」系列的一員而鋒芒畢露。此幣不論各方面都無與倫比，評分在NGC記錄的僅六例中，與另一例併列榜首。附原盒和保真證書。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



30225 Rama IV 2 Baht (1/2 Tamlung) ND (1863) MS63 PCGS, KM-Y12, Dav-308. A minimally available example of this largest machine-made silver (circulating) denomination of Rama IV's reign when located decidedly Choice. With every detail fully embossed on the argent planchet as intended, few can claim to match the level of aesthetic quality, accentuated further by a cascading mint brilliance.

From the L. William Libbert Collection

1863年拉瑪四世2泰銖 (1/2 Tamlung) 銀幣。MS63 PCGS。

這枚為拉瑪四世時期的最高面額機製銀幣，具備精選品相者可遇不可求。所有細節在銀亮閃爍的幣坯上一覽無遺，品相能與之媲美者寥寥可數，而鄰鄰原光更是畫龍點睛。出自：L. William Libbert舊藏

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



30226 Rama IV 4 Baht (Tamlung) ND (1864) AU Details (Corrosion Removed) PCGS, KM-YA12, K-pp. 332-3, pl. 139. Struck to commemorate Rama IV's 60th birthday. A tremendous large-format full Tamlung struck to celebrate the Thai monarch's 60th birthday. Imposing both in size and weight, this example, has seen light handling and removal of a patch of corrosion within the Chinese character "Cheng" on the reverse. However, besides this one spot of cleaning, the specimen has been well cared-for, exhibiting a light cabinet patina and traces of residual luster. The first of this special type Heritage has brought to auction since 2020.

From the L. William Libbert Collection

1864年拉瑪四世4泰銖 (Tamlung) 銀幣。AU Details (Corrosion Removed) PCGS。

這枚磅磅紮實的4泰銖是為紀念拉瑪四世六秩壽辰而發行，不論尺寸及重量都份量十足。此例僅見輕淡觸痕，背面「鄭」字帶有移除鏽蝕的痕跡。然而除了這處清晰痕跡外，此幣整體保存得宜，呈現出輕淡的窖藏包漿，散發著鄰鄰餘光。此為海瑞得自2020年起首次於拍賣中呈獻這款銀幣。出自：L. William Libbert舊藏

Estimate: \$5,000-\$10,000

Starting Bid: \$2,500



30227 Rama IX gold 100 Baht ND (1951) MS63 PCGS, KM2, Fr-B2. Struck with the Garuda emblem and fineness in accordance with the Ministry of Finance Regulation of 1951, which gave bond holders the option to be repaid in gold coins or gold bars. A veritable highlight of the 20th century Thai series, especially when located so brilliant and well-preserved. Of those currently certified, only two rank finer, with our Choice specimen witnessed in comparable quality to that of the Norman Jacobs example we handled in 2020.

From the L. William Libbert Collection

1951年拉瑪九世100泰銖金幣。MS63 PCGS。

此幣刻有金翅鳥圖案，成色符合1951年財政部規定。該規定容許債券持有人選擇以金幣或金條收回款項。此幣無疑為二十世紀泰國的矚目珍品，更遑論保存狀態如斯上佳亮麗者。在目前的評分記錄中，僅有兩例分數更佳。這枚精選品相的例子，品相可與敝司於2020年經手的諾曼·雅各布斯舊藏媲美。出自：L. William Libbert舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



30228 Rama IX gold 1000 Baht ND (1951) AU58 PCGS, KM3, Fr-B1. Among the most substantial gold issues of Thailand, whose heft is immediately recognized upon in-hand inspection, weighing in at over 5-1/2 ounces. Harvest gold expands host only lightly handled devices and a pleasing residual glow, all coalescing into quite the commendable example of a minimally available type.

From the L. William Libbert Collection

1951年拉瑪九世1000泰銖金幣。AU58 PCGS。
此幣堪稱泰國最具份量的金幣之一，其驚人的5-1/2盎司重量足以令人留下深刻印象。麥金色的幣面僅於圖文處帶有微不足道的觸痕，餘光漂亮華美，造就了這枚可遇不可求的非凡佳品。
出自：L. William Libbert舊藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



30229 Rama IX gold Proof “White-Eyed River Martin” 5000 Baht BE 2517 (1974) PR69 Ultra Cameo NGC, KM-Y104, Fr-32. Mintage: 623. Conservation series. A highly collectible Proof striking from the conservation series, here on the cusp of technical perfection. While we’ve handled these with relative frequency, the last instance of a comparable preservation in this finish was last witnessed in a 2020 auction, and as such, will generate notable interest.

1974年拉瑪九世「白眼河燕」5000泰銖精製金幣。PR69 Ultra Cameo NGC。

發行量：623枚。保育系列。這枚極具收藏價值的精製幣出自保育系列，評分幾近完美。雖然敝司偶有經手此幣，但評分能與之媲美，對上一次已數到2020年拍賣，故此應能引來廣大關注。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



20320 Rama IX gold Proof “80th Anniversary of Birth” Medal BE 2550 (2007) PR69 Ultra Cameo NGC, KM-Unl. 240gm. A large-format gold striking celebrating the 80th anniversary of the birth of Rama IX, featuring the enthroned monarch and reverse arms rendered in impressive detail. Embellished throughout by a thick satin sheen as the result of a definitive strike, we can find no other to make an appearance at major auction in recent memory, making this an important occasion for the modern Thai collector. Struck on edge “643.”

2007年拉瑪九世「八秩壽辰紀念」精製金章。PR69 Ultra Cameo NGC。

這枚大型金幣是為紀念拉瑪九世八秩壽辰而發行，正背刻有泰皇坐於皇座之肖像及徽號，均呈現出無與倫比的出色細節。爐火純青的鑄打工藝賦予了此幣一抹鍍亮光澤，更是錦上添花。敝司在近年大型拍賣記錄中未見此幣，對現代泰國錢幣收藏家而言，實為千載難逢的入手良機。幣邊編號643。

Estimate: \$21,000-\$23,000

Reserve: \$21,000



Extraordinary Broad-Format King Bhumibol Medal

極具魅力的大型普密蓬國王像金章

30231 Rama IX gold Proof “King Bhumibol - 84th Anniversary of Birth” Medal BE 2554 (2011) PR69 Ultra Cameo NGC, KM-Unl. 245gm. One in a small but always contested series of large gold commemorative Medals struck towards the end of Rama IX’s reign. Reflective expanses host decidedly crisp and frosted motifs, confirming NGC’s Ultra Cameo assignment. The first example we’ve handled with none coming to market in recent years according to a brief auction survey. Struck on edge “384.”

2011年拉瑪九世「普密蓬國王84歲壽辰紀念」精製金章。PR69 Ultra Cameo NGC。

245克。這套大型紀念金章問世於拉瑪九世統治晚期，發行量甚少，歷來都深受青睞。幣面金光閃爍，佇立著俐落分明的圖文，霜感冰寒懾人，可見NGC的高浮雕評價實至名歸。在簡略地檢視拍賣紀錄後，此為敝司首次經手這款金章，在近年並無在市場上亮相。幣邊編號「384」。

Estimate: \$21,000-\$23,000

Reserve: \$21,000

End of Session One



SESSION TWO

ANCIENTS

CELTIC



- 31001 GAUL. Aulerci Ebuovices. 2nd-1st centuries BC. EL hemistater (20mm, 3.27 gm, 12h). NGC Choice XF 4/5 - 4/5.** Celticized head of Apollo left, dotted bands with plain cheek; boar left below / Celticized charioteer and horse galloping right; pellet in annulet before, boar right below. Delestrée & Tache 2401. De La Tour II 7018. Cf. Classical Numismatic Group, Electronic Auction 516 (18 May 2022), lot 355 for similar type.

高盧。奧勒西 埃布羅維瑟斯。公元前二至一世紀。半斯塔特琥珀金幣 (20mm, 3.27 gm, 12h)。NGC Choice XF 4/5 - 4/5。凱爾特化的阿波羅頭像面左，點狀刻畫的髮際線及素面的臉頰；左下方野豬/背面凱爾特化的御車手和馳騁的快馬面右，前方有圓環及圓球，右下方野豬。參Delestrée & Tache 2401. De La Tour II 7018。相似類型對照2022年5月Classical Numismatic Group, Electronic Auction 516, 拍品號355。
Estimate: \$500-\$1,000
No Minimum Bid



- 31002 NORTHEAST GAUL. Suessiones. Ca. mid-1st century BC. AV stater (17mm, 6.13 gm, 9h). NGC Choice XF 4/5 - 3/5, marks.** Devolved laureate head of Apollo right / Celticized triple-tailed horse left; wheel below. Cf. Schulman, Auction 377 (19 October 2023), lot 6 for similar type.

高盧西北。蘇埃西翁。約公元前一世紀中葉。斯塔特金幣 (17mm, 6.13 gm, 9h)。NGC Choice XF 4/5 - 3/5, 有觸痕。
簡化的阿波羅頭像面右，戴桂葉冠/凱爾特化的三尾馬面左，下方車輪。相似類型對照2023年10月Schulman, Auction 377, 拍品號6。
Estimate: \$800-\$1,200
No Minimum Bid



- 31003 NORTHWEST GAUL. Veneti. Ca. 2nd century BC. AV quarter-stater (11mm, 1.85 gm, 1h). NGC XF 2/5 - 4/5.** Celticized ornamented head right; pearl strings flowing around / Devolved charioteer, holding reins and long branch connected to vexillum-like device to right, driving biga led by androcephalic horse right; wheel with four spokes below. Delestrée & Tache 2136 var. (wheel type). De la Tour 6903 var. (same). Cf. Classical Numismatic Group, Triton XXVI (10 January 2023), lot 9 for similar type.

高盧西北。威尼蒂。約公元前二世紀。四分之一斯塔特金幣 (11mm, 1.85 gm, 1h)。NGC XF 2/5 - 4/5。
凱爾特化的帶裝飾頭像面右；四周珠串飄逸/簡化風格的御車手，手持韁繩和一條連接到軍旗的長枝，駕馭人頭馬拉動的雙馬戰車，面右；下方四輻輪。參Delestrée & Tache 2136 var. (wheel type). De la Tour 6903 var. (same)。相似類型對照2023年1月Classical Numismatic Group, Triton XXVI, 拍品號9。
Estimate: \$500-\$750
No Minimum Bid

GREEK



- 31004 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (21mm, 17.12 gm, 9h). NGC XF 3/5 - 3/5, scuffs.** Head of Athena right, wearing crested Attic helmet, the crest box ornamented with chevron pattern / AΘE, owl standing right with closed wings, head facing; drooping olive sprig with two leaves and one berry behind, all within incuse square. Seltman Groups C, G and M. HGC 4, 1590 (ca. 500/490-485/480 BC).

阿提卡。雅典。約公元前510/500-480年。四德拉克馬銀幣 (21mm, 17.12 gm, 9h)。NGC XF 3/5 - 3/5, 有刮擦。
雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，盔身飾V型圖案。背面幣文ATHE，貓頭鷹向右站立，羽翼收攏，頭正面；下垂的橄欖枝帶兩葉、一果，均位於方形凹印內。參Seltman Groups C, G and M. HGC 4, 1590 (約公元前500/490-485/480年)。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31005 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (20mm, 17.13 gm, 4h). NGC XF 2/5 - 3/5, flan flaw.** Head of Athena right, wearing crested Attic helmet, the crest box ornamented with chevron pattern / AΘE, owl standing right with closed wings, head facing; drooping olive sprig with two leaves and one berry behind, all within incuse square. Seltman Groups C, G and M. HGC 4, 1590 (ca. 500/490-485/480 BC).

阿提卡。雅典。約公元前510/500-480年。四德拉克馬銀幣 (20mm, 17.13 gm, 4h)。NGC XF 2/5 - 3/5, 幣胚有瑕。
雅典娜頭像面右，戴有冠飾的阿提卡式頭盔，盔身飾V型圖案。背面幣文ATHE，貓頭鷹向右站立，羽翼收攏，頭正面；下垂的橄欖枝帶兩葉、一果，均位於方形凹印內。參Seltman Groups C, G and M. HGC 4, 1590 (約公元前500/490-485/480年)。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31006 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.21 gm, 9h). NGC Choice MS 5/5 - 5/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.21 gm, 9h)。NGC Choice MS 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31007 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.21 gm, 6h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.21 gm, 6h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31008 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (26mm, 17.20 gm, 10h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (26mm, 17.20 gm, 10h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31009 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.20 gm, 10h). NGC MS 5/5 - 4/5.** Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.20 gm, 10h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31010 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.19 gm, 4h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.19 gm, 4h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31011 ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.19 gm, 6h).** NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597.

阿提卡。雅典。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.19 gm, 6h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈和有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；橄欖枝帶兩葉、一果，與新月同在後，均位於方形凹印內。參Kroll 8. SNG Copenhagen 31-40. HGC 4, 1597。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31012 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (13mm, 4.74 gm).** NGC AU 3/5 - 4/5. Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762.

艾奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (13mm, 4.74 gm)。NGC AU 3/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印，內表面不規則，輕微偏移。Linzalone LN1005-1008。對比Weidaur 7 (hecte)。對比SNG Kayhan 673 (hecte)。SNG Von Aulock 7762
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31013 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (12mm, 4.66 gm).** NGC Choice XF 4/5 - 4/5. Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762.

艾奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (12mm, 4.66 gm)。NGC Choice XF 4/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印，內表面不規則，輕微偏移。Linzalone LN1005-1008。對比Weidaur 7 (hecte)。對比SNG Kayhan 673 (hecte)。SNG Von Aulock 7762
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31014 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (13mm, 4.75 gm).** NGC XF 4/5 - 4/5. Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762.

艾奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (13mm, 4.75 gm)。NGC XF 4/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印，內表面不規則，輕微偏移。Linzalone LN1005-1008。對比Weidaur 7 (hecte)。對比SNG Kayhan 673 (hecte)。SNG Von Aulock 7762
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31015 IONIA. Uncertain mint. Ca. 650-600 BC. EL third-stater or trite (12mm, 4.71 gm).** NGC XF 3/5 - 4/5. Lydo-Milesian standard. Uncertain blank design / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Linzalone LN1005-1008. Cf. Weidaur 7 (hecte). Cf. SNG Kayhan 673 (hecte). SNG Von Aulock 7762.

艾奧尼亞。造幣廠不詳。約公元前650-600年。三分之一斯塔特琥珀金幣 (12mm, 4.71 gm)。NGC XF 3/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印，內表面不規則，輕微偏移。Linzalone LN1005-1008。對比Weidaur 7 (hecte)。對比SNG Kayhan 673 (hecte)。SNG Von Aulock 7762
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31016 IONIA. Uncertain mint. Ca. 650-600 BC. EL sixth-stater or hekte (11mm, 2.40 gm).** NGC AU 4/5 - 4/5. Lydo-Milesian standard. Uncertain blank type / Two incuse squares with irregular interior surfaces, side-by-side, slightly offset. Weidaur 7. SNG Kayhan 673.

艾奧尼亞。造幣廠不詳。約公元前650-600年。六分之一斯塔特琥珀金幣 (11mm, 2.40 gm)。NGC AU 4/5 - 4/5。
呂底亞-米利都制。正面空白類型。背面兩方內凹並排壓印，內表面不規則，輕微偏移。參Weidaur 7. SNG Kayhan 673。
Estimate: \$500-\$1,000
No Minimum Bid



- 31017 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (23mm, 15.19 gm, 12h). NGC Choice VF 4/5 - 4/5.** Ca. 360-350 BC. Zobius, magistrate. E-Φ, bee with straight wings seen from above / ΖΩΒΙΟΣ, forepart of stag kneeling right, head reverted; palm tree in left field. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class F, pg. 203.

愛奧尼亞。以弗所。約公元前4世紀。四德拉克馬銀幣 (23mm, 15.19 gm, 12h)。NGC Choice VF 4/5 - 4/5。
約公元前360-350年。佐比烏斯任裁判官。幣文E-PHI, 俯視的直翅蜜蜂/背面幣文ZOBIOUS, 牡鹿前半身面右跪姿, 頭回轉; 底板左側棕櫚樹。參考Kinns, Ephesus, 「皮克索達洛斯的錢幣窖藏」, 《錢幣窖藏IX》(2002年), G組, 頁203。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31018 IONIA. Ephesus. Ca. 4th century BC. AR tetradrachm (22mm, 15.06 gm, 12h). NGC Choice VF 4/5 - 4/5.** Ca. 350-340 BC. Cleonicus, magistrate. E-Φ, bee with straight wings seen from above / ΚΛΕΟΝΙΚΟΣ, forepart of stag kneeling right, head reverted; palm tree in left field. Kinns, Ephesus, Pixodarus Hoard in: Coin Hoards IX (2002), Class G, pg. 204.

愛奧尼亞。以弗所。約公元前4世紀。四德拉克馬銀幣 (22mm, 15.06 gm, 12h)。NGC Choice VF 4/5 - 4/5。
約公元前350-340年。克利歐尼庫斯任裁判官。幣文E-PHI, 俯視的直翅蜜蜂/背面幣文KLEONIKOS, 牡鹿前半身面右跪姿, 頭回轉; 底板左側棕櫚樹。參考Kinns, Ephesus, 「皮克索達洛斯的錢幣窖藏」, 《錢幣窖藏IX》(2002年), G組, 頁204。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31019 IONIA. Ephesus. Ca. 133-88 BC. AV stater (20mm, 8.49 gm, 12h). NGC AU 4/5 - 4/5.** First series, ca. 133-100 BC. Draped bust of Artemis right, hair drawn into knot at back of head, wearing stephane and pendant earring, bow and quiver over left shoulder / E-Φ, cult statue of Artemis Ephesia facing, fillet hanging from each hand, lit torch (or thymiaterion) in inner right field between statue and fillet. Jenkins, Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark).

愛奧尼亞。以弗所。約公元前133-88年。斯塔特金幣 (20mm, 8.49 gm, 12h)。NGC AU 4/5 - 4/5。
序列一鑄幣, 約公元前133-100年。披褶袍的阿爾忒彌斯面右半身像, 戴髮冠, 秀髮腦後縮成髻, 箭囊和弓背於肩頭。背面幣文E-PHI, 以弗所阿爾忒彌斯祭祀柱像正面, 兩側提手繫絲帶, 底板內右側有火把, 位於柱像和絲帶之間。參Hellenistic, pl. B, 6 (dated 123-119 BC). Head p. 69, 4 var. (different control mark).
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31020 IONIA. Magnesia ad Maeandrum. Ca. mid-2nd century BC. AV stater (19mm, 8.41 gm, 12h). NGC AU 5/5 - 4/5.** Ca. 155-145 BC. Euphemus and Pausanius, magistrates. Draped bust of Artemis right, wearing stephane, hair gathered into knot at back of head, quiver and bow over shoulder / ΜΑΓΝΗΤΩΝ, Nike driving biga galloping right, kentron in right hand, reins in left; ΕΥΦΗΜΟΣ below horses, ΠΑΥΣΑΝΙΟΥ below ground line. BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -.

愛奧尼亞。門德河上的馬格尼西亞。約公元前2世紀中葉。斯塔特金幣 (19mm, 8.41 gm, 12h)。NGC AU 5/5 - 4/5。
約公元前155-145年, 歐非摩斯和保薩尼烏斯任裁判官時。披褶袍的阿爾忒彌斯面右半身像, 戴髮冠, 秀髮腦後縮成髻, 箭囊和弓背於肩頭。背面幣文 / MAGNETON, 尼克面右立於飛馳的雙輪戰車上, 右手執鞭, 左手執韁; 馬身下方EUPHEMOS, 地線下方PAUSANIOU。參BMC Ionia -. SNG Von Aulock -. SNG Copenhagen -。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31021 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (22mm, 15.09 gm, 12h). NGC XF 5/5 - 4/5.** Head of Helios facing, turned slightly right, hair parted in center and swept to either side / ΡΟΔΙΟΝ, rose with single bud on tendril to right; grape bunch in left field, E to right of stem, all within incuse square. HGC 6, 1434.

卡里亞群島。羅德島。約公元前316-305年。四德拉克馬銀幣 (22mm, 15.09gm, 12h)。NGC XF 5/5 - 4/5。
太陽神希利歐斯正面頭像, 微微向右扭頭, 頭髮中分散於一側。背面幣文RODION, 莖上玫瑰帶一個花苞向右; 底板左側有連藤的葡萄串, 右側字母E, 圖案均位於方形內凹壓印內。參HGC 6, 1431。
Estimate: \$500-\$800
No Minimum Bid



- 31022 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (23mm, 15.04 gm, 12h). NGC Choice VF 5/5 - 4/5.** Head of Helios facing, turned slightly right, hair parted in center and swept to either side / ΡΟΔΙΟΝ, rose with single bud on tendril to right; grape bunch in left field, E to right of stem, all within incuse square. HGC 6, 1434.

卡里亞群島。羅德島。約公元前316-305年。四德拉克馬銀幣 (23mm, 15.04gm, 12h)。NGC Choice VF 5/5 - 4/5。
太陽神希利歐斯正面頭像, 微微向右扭頭, 頭髮中分散於一側。背面幣文RODION, 莖上玫瑰帶一個花苞向右; 底板左側有連藤的葡萄串, 右側字母E, 圖案均位於方形內凹壓印內。參HGC 6, 1434。
Estimate: \$500-\$800
No Minimum Bid



31023 CARIAN ISLANDS. Rhodes. Ca. 316-305 BC. AR tetradrachm (22mm, 15.06 gm, 12h). NGC Choice VF 4/5 - 4/5. Head of Helios facing, turned slightly right, hair parted in center and swept to either side / POΔION, rose with single bud on tendril to right; grape bunch in left field, E to right of stem, all within incuse square. HGC 6, 1434.

卡里亞群島。羅德島。約公元前316-305年。四德拉克馬銀幣 (22mm, 15.06gm, 12h)。NGC Choice VF 4/5 - 4/5。
太陽神希利歐斯正面頭像，微微向右扭頭，頭髮中分散於一側。背面幣文RODION，莖上玫瑰帶一個花苞向右；底板左側有連藤的葡萄串，右側字母E，圖案均位於方形內凹壓印內。參HGC 6, 1434。
Estimate: \$500-\$800
No Minimum Bid



31024 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.72 gm). NGC XF 5/5 - 4/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.72 gm)。NGC XF 5/5 - 4/5。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



31025 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.72). NGC Choice VF 5/5 - 4/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (12mm, 4.72 gm)。NGC Choice VF 5/5 - 4/5。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



31026 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.73gm). NGC Choice VF 5/5 - 4/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (13mm, 4.73 gm)。NGC Choice VF 5/5 - 4/5。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



31027 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (12mm, 4.69 gm). NGC Choice VF 5/5 - 4/5. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (12mm, 4.69 gm)。NGC Choice VF 5/5 - 4/5。
呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



31028 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (14mm, 4.69 gm). NGC Choice VF 5/5 - 3/5, countermarks, marks. Lydo-Milesian standard, Sardes, uninscribed issues. Head of lion right, mouth open, mane bristling, radiate star with three points above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1086.

呂底亞王國。阿呂亞特斯 (約公元前610-546年)。三分之一斯塔特琥珀金幣 (14mm, 4.69 gm)。NGC Choice VF 5/5 - 3/5, 有戳記，有觸痕。呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31029 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.66 gm). NGC Choice VF 4/5 - 2/5, countermarks.** Lydo-Milesian standard, Sardes, un-inscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯（約公元前610-546年）。三分之一斯塔特琥珀金幣（13mm, 4.66 gm）。NGC Choice VF 4/5 - 2/5, 有戳記。

呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



- 31030 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.71 gm). NGC VF 4/5 - 4/5.** Lydo-Milesian standard, Sardes, un-inscribed issues. Head of lion right, mouth open, mane bristling, radiate sun above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013.

呂底亞王國。阿呂亞特斯（約公元前610-546年）。三分之一斯塔特琥珀金幣（13mm, 4.71 gm）。NGC VF 4/5 - 4/5。

呂底亞-米利都制，薩迪斯造幣廠，無銘文鑄幣。獅首面右，大口張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090. Weidauer 86-89. Rosen 655-656. SNG von Aulock 2868. SNG Kayhan 1013。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



- 31031 ACHAEMENID PERSIA. Artaxerxes I-Xerxes II (ca. 5th century BC). AV daric (15mm, 8.33 gm). NGC Choice XF 5/5 - 5/5.** Lydo-Milesian standard. Sardes mint, ca. 485-420 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in angular form from left knee to ground, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Irregular rectangular incuse punch. Carradice Type IIIb, Group A/B. Sunrise 24.

Ex Leu Numismatics, Web Auction 27 (9 September 2023), lot 855.

阿契美尼德波斯。亞達薛西一世至薛西斯二世（約公元前5世紀）。大流克金幣（15mm, 8.33 gm）。NGC Choice XF 5/5 - 5/5。

呂底亞-米利都制。薩迪斯造幣廠，約公元前485-420年。波斯君主或英雄，半跪跑姿面右，著長袍背箭囊，衣褶呈曲線，自左膝蓋向右腳踝，右膝被衣褶遮擋，右手持矛尖頭向下，左手執弓。背面不規則內凹壓印。參Carradice Type IIIb, Group A/B. Sunrise 24。

出自：2023年9月Leu Numismatics, Web Auction 27, 拍品855

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31032 ACHAEMENID PERSIA. Xerxes II-Artaxerxes II (ca. 5th century BC). AV daric (16mm, 8.37 gm). NGC AU 4/5 - 4/5.** Lydo-Milesian standard. Sardes, ca. 420-375 BC. Persian king or hero, wearing cidaris and candys, quiver over shoulder, in kneeling-running stance right, drapery in long curve from left knee to right ankle, right knee obscured by drapery, transverse spear in right hand, bow forward in left / Rectangular patterned incuse punch. Carradice Type IIIb Class C. Sunrise 28.

Ex Nomos, Auction 19 (17 November 2019), lot 200.

阿契美尼德波斯。薛西斯二世至亞達薛西二世（約公元前5世紀）。大流克金幣（16mm, 8.37 gm）。NGC AU 4/5 - 4/5。

呂底亞-米利都制。薩迪斯造幣廠，約公元前420-375年。波斯君主或英雄，半跪跑姿面右，著長袍背箭囊，衣褶呈曲線，自左膝蓋向右腳踝，右膝被衣褶遮擋，右手持矛尖頭向下，左手執弓。背面不規則內凹壓印。參Carradice Type IIIb Class C. Sunrise 28。

出自：2019年11月Nomos, Auction 19, 拍品200

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31033 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (26mm, 14.35 gm, 1h). NGC Choice VF 4/5 - 3/5, scuff.** Uncertain year after 19 BC. Laureate head of Melqart right, lion skin tied around neck / TYPOY IEPAS-KAI ASYLOY, eagle standing left on prow, palm over right wing; uncertain date over club in left field, KP over monogram in right field, uncertain letter between legs. Cf. HGC 10, 358 (all dates after 19 BC).

腓尼基。推羅。約公元前126/5年至公元65/6年。謝克爾銀幣 (26mm, 14.35 gm, 1h)。NGC Choice VF 4/5 - 3/5, 有刮擦。

公元前19年之後的某年份。梅爾卡特面右頭像，戴桂葉冠，獅皮繫於頸後。背面幣文TYROY IERAS-KAI ASYLOY，老鷹面左立於船頭，右羽翼上棕櫚枝；底板左側棍棒上方年份數字不詳，底板右側花押KR，兩腿之間腓尼基字母不詳。對比HGC 10, 358 (公元前19年之後的某年份)。

Estimate: \$800-\$1,200

No Minimum Bid



- 31034 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (24mm, 14.05 gm, 1h). NGC Choice VF 4/5 - 3/5, marks.** Dated Civic Year 125 (2/1 BC). Laureate bust of Melqart right, lion skin tied around neck / TYPOY IEPAS-KAI ASYLOY, eagle standing left on prow, palm over right wing; PKE (date) above club in left field left, KP above M in right, Phoenician *bet* between legs. DCA Tyre 450-451.

腓尼基。推羅。約公元前126/5年至公元65/6年。謝克爾銀幣 (24mm, 14.05 gm, 1h)。NGC Choice VF 4/5 - 3/5, 有觸痕。

官方紀年125年 (公元前2/1年)。梅爾卡特面右頭像，戴桂葉冠，獅皮繫於頸後。背面幣文TYROY IERAS-KAI ASYLOY，老鷹面左立於船頭，右羽翼上棕櫚枝；底板左側棍棒上方RKE (年份)，底板右側KR在M，兩腿之間腓尼基字母alef。參DCA Tyre 450-451。

Estimate: \$800-\$1,200

No Minimum Bid



- 31035 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (25mm, 14.04 gm, 1h). NGC VF 4/5 - 4/5.** Dated Civic Year 131 (AD 5/6). Laureate bust of Melqart right, lion skin tied around neck / TYPOY IEPAS-KAI ASYLOY, eagle standing left on prow, palm over right wing; PAA (date) above club in left field, KP above ΔKO monogram in right, Phoenician *alef* between legs. DCA Tyre 474.

腓尼基。推羅。約公元前126/5年至公元65/6年。謝克爾銀幣 (25mm, 14.04 gm, 1h)。NGC VF 4/5 - 4/5。

官方紀年131年 (公元5/6年)。梅爾卡特面右頭像，戴桂葉冠，獅皮繫於頸後。背面幣文TYROY IERAS-KAI ASYLOY，老鷹面左立於船頭，右羽翼上棕櫚枝；底板左側棍棒上方RLA (年份)，底板右側KR在花押DKO上，兩腿之間腓尼基字母alef。參DCA Tyre 474。

Estimate: \$600-\$1,000

No Minimum Bid



- 31036 PHOENICIA. Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (26mm, 14.29 gm, 12h). NGC Choice VF 4/5 - 3/5, brushed.** Dated Civic Year 140 (14/5 BC). Laureate head of Melqart right, lion skin tied around neck / TYPOY IEPAS-KAI ASYLOY, eagle standing left on prow, palm over right wing; PM (date) above vertical club in left field, KP above AT in right field; Phoenician *bet* between legs. DCA Tyre 497.

腓尼基。推羅。約公元前126/5年至公元65/6年。謝克爾銀幣 (26mm, 14.29 gm, 12h)。NGC Choice VF 4/5 - 3/5, 有刷洗。

官方紀年140年 (公元14/5年)。梅爾卡特面右頭像，戴桂葉冠，獅皮繫於頸後。背面幣文TYROY IERAS-KAI ASYLOY，老鷹面左立於船頭，右羽翼上棕櫚枝；底板左側棍棒上方RM (年份)，底板右側KR在AT上，兩腿之間腓尼基字母bet。參DCA Tyre 497。

Estimate: \$800-\$1,200

No Minimum Bid



- 31037 PHOENICIA.** Tyre. Ca. 126/5 BC-AD 65/6. AR shekel (23mm, 14.07 gm, 1h). NGC XF 4/5 - 4/5. Dated Civic Year 158 (AD 32/3). Laureate bust of Melqart right, lion skin tied around neck / ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ, eagle standing left on prow, palm over right wing; PNH (date) above club in left field, KP above AP in right field. DCA Tyre 571.

腓尼基。推羅。約公元前126/5年至公元65/6年。謝克爾銀幣 (23mm, 14.07 gm, 1h)。NGC XF 4/5 - 4/5。
官方紀年158年 (公元32/3年)。梅爾卡特面右頭像，戴桂葉冠，獅皮繫於頸後。背面幣文 ΤΥΡΟΥ ΙΕΡΑΣ-ΚΑΙ ΑΣΥΛΟΥ，老鷹面左立於船首，右羽翼上棕櫚枝；底板左側棍棒上方RNH (年份)，底板右側KR在上，AR在下。參DCA Tyre 571。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31038 SELEUCID KINGDOM.** Seleucus I Nicator (312-281 BC). AR tetradrachm (25mm, 17.08 gm, 6h). NGC Choice VF 5/5 - 3/5. Susa, ca. 305/4-295 BC. Head of Seleucus I right, wearing Attic helmet covered with panther skin and decorated with bull horns and ear, panther skin tied around neck; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ, Nike standing right, crowning trophy of arms built on tree, branch at base to right; EP monogram to lower left below right wing, ΔI monogram between Nike and trophy below left wing. SC 173.11.

塞琉古王國。塞琉古一世任總督時 (公元前312-281年)。四德拉克馬銀幣 (25mm, 17.08 gm, 6h)。NGC Choice VF 5/5 - 3/5。
蘇薩造幣廠，約公元前305/4-295年。塞琉古一世頭像面右，戴阿提卡式頭盔，覆蓋豹皮，裝飾公牛角和牛耳，豹皮繫於頸後，聯珠紋邊框。背面幣文 / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ，尼克女神面右立像，為樹上的獎盃冠冕，樹枝向右分叉；右側羽翼下方、底板左下方花押ER，左側羽翼下方、女神和獎盃之間花押DI。SC 173.11。
Estimate: \$800-\$1,200
No Minimum Bid



- 31039 SELEUCID KINGDOM.** Seleucus I Nicator (312-281 BC). AR tetradrachm (25mm, 16.80 gm, 8h). NGC Choice VF 4/5 - 4/5. Susa, ca. 305/4-295 BC. Head of Seleucus I right, wearing Attic helmet covered with panther skin and decorated with bull horns and ear, panther skin tied around neck; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ, Nike standing right, crowning trophy of arms built on tree, branch at base to right; KAT monogram to lower left below right wing, ΠΥΡ monogram between Nike and trophy below left wing. SC 173.4.

Debate has long swirled regarding the identity of the helmeted hero appearing on the obverse of this type - is it Seleucus I, or Alexander the Great, or a composite demigod incorporating features of Seleucus, Alexander and Dionysus? In the Handbook of Syrian Coins (CNG, 2009), Oliver Hoover opts for identifying the portrait as an idealized image of Seleucus I himself. The reverse design of Nike crowning trophy was paralleled by a nearly simultaneous issue of the Syracusan tyrant Agathocles hundreds of miles away. The motif would prove highly influential in both Greek and Roman coins for centuries to come.

塞琉古王國。塞琉古一世任總督時 (公元前312-281年)。四德拉克馬銀幣 (25mm, 16.80 gm, 8h)。NGC Choice VF 4/5 - 4/5。
蘇薩造幣廠，約公元前305/4-295年。塞琉古一世頭像面右，戴阿提卡式頭盔，覆蓋豹皮，裝飾公牛角和牛耳，豹皮繫於頸後，聯珠紋邊框。背面幣文 / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ，尼克女神面右立像，為樹上的獎盃冠冕，樹枝向右分叉；右側羽翼下方、底板左下方花押KAT，左側羽翼下方、女神和獎盃之間花押PYR。SC 173.4。

圍繞此種錢幣正面的頭盔英雄身份一直以來頗具爭議一是塞琉古一世，抑或亞歷山大大帝，抑或一個混合了塞琉古、亞歷山大和狄奧尼索斯特點的半神？在敘利亞錢幣手冊 (CNG, 2009) 中，奧利弗·胡佛主張該肖像屬於塞琉古一世本人的理想化形象。背面尼克女神的冠冕設計與幾百英里之外的敘拉古僭主阿加托克勒斯幾乎同時期的錢幣系列相當，這一母題在後來的幾個世紀中對希臘和羅馬錢幣產生了深遠影響。

Estimate: \$800-\$1,200
No Minimum Bid



- 31040 SELEUCID KINGDOM. Seleucus I Nicator (312-281 BC). AR tetradrachm (26mm, 17.11 gm, 9h). NGC Choice VF 5/5 - 3/5, light graffito.** Susa, ca. 305/4-295 BC. Head of Seleucus I right, wearing Attic helmet covered with panther skin and decorated with bull horns and ear, panther skin tied around neck; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ, Nike standing right, crowning trophy of arms built on tree, branch at base to right; H below right wing, AX between Nike and trophy below left wing. SC 173.12.

塞琉古王國。塞琉古一世任總督時 (公元前312-281年)。四德拉克馬銀幣 (26mm, 17.11 gm, 9h)。NGC Choice VF 5/5 - 3/5, 輕微塗鴉。

蘇薩造幣廠, 約公元前305/4-295年。塞琉古一世頭像面右, 戴阿提卡式頭盔, 覆蓋豹皮, 裝飾公牛角和牛耳, 豹皮繫於頸後, 聯珠紋邊框。背面幣文BASILEOS / SELEUKOU, 尼克女神面右立像, 為樹上的獎盃冠冕, 樹枝向右分叉; 右側羽翼下方、底板左下方H, 左側羽翼下方、女神和獎盃之間AX。SC 173.12。

Estimate: \$800-\$1,200
No Minimum Bid



- 31041 SELEUCID KINGDOM. Seleucus I Nicator (312-281 BC). AR tetradrachm (26mm, 16.96 gm, 2h). NGC VF 5/5 - 4/5.** Susa, ca. 305/4-295 BC. Head of Seleucus I right, wearing Attic helmet covered with panther skin and decorated with bull horns and ear, panther skin tied around neck; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ (both Ys upside-down), Nike standing right, crowning trophy of arms built on tree, branch at base to right; H below right wing, AX between Nike and trophy below left wing. SC 173.12 var. (legend oriented correctly).

塞琉古王國。塞琉古一世任總督時 (公元前312-281年)。四德拉克馬銀幣 (26mm, 16.96 gm, 2h)。NGC VF 5/5 - 4/5。

蘇薩造幣廠, 約公元前305/4-295年。塞琉古一世頭像面右, 戴阿提卡式頭盔, 覆蓋豹皮, 裝飾公牛角和牛耳, 豹皮繫於頸後, 聯珠紋邊框。背面幣文BASILEOS / SELEUKOU; (兩個Y均倒置), 尼克女神面右立像, 為樹上的獎盃冠冕, 樹枝向右分叉; 右側羽翼下方、底板左下方H, 左側羽翼下方、女神和獎盃之間AX。SC 173.12 var (幣文正確的版別)。

Estimate: \$600-\$1,000
No Minimum Bid



- 31042 SELEUCID KINGDOM. Seleucus I Nicator (312-281 BC). AR tetradrachm (26mm, 17.11 gm, 4h). NGC VF 5/5 - 3/5, light mark.** Susa, ca. 305/4-295 BC. Head of Seleucus I right, wearing Attic helmet covered with panther skin and decorated with bull horns and ear, panther skin tied around neck; dotted border / ΒΑΣΙΛΕΩΣ / ΣΕΛΕΥΚΟΥ, Nike standing right, crowning trophy of arms built on tree, branch at base to right; KAT monogram to lower left below right wing, IIYP monogram between Nike and trophy below left wing. SC 173.4.

塞琉古王國。塞琉古一世任總督時 (公元前312-281年)。四德拉克馬銀幣 (26mm, 17.11 gm, 4h)。NGC VF 5/5 - 3/5, 輕微觸痕。

蘇薩造幣廠, 約公元前305/4-295年。塞琉古一世頭像面右, 戴阿提卡式頭盔, 覆蓋豹皮, 裝飾公牛角和牛耳, 豹皮繫於頸後, 聯珠紋邊框。背面幣文BASILEOS / SELEUKOU, 尼克女神面右立像, 為樹上的獎盃冠冕, 樹枝向右分叉; 右側羽翼下方、底板左下方花押KAT, 左側羽翼下方、女神和獎盃之間花押PYR。SC 173.4。

Estimate: \$600-\$1,000
No Minimum Bid

ORIENTAL



- 31043 SASSANIAN KINGDOM. Shahpur I (AD 240-272). AV dinar (22mm, 7.36 gm, 3h). NGC MS 5/5 - 4/5.** Mint I ("Ctesiphon"), Phase II, ca. AD 260-272. Draped bust of Shahpur I right, wearing mural tiara with korymbos and long ear flap; pellet above and below hair / Fire altar flanked by two attendants standing facing, turned outwards, wearing mural crowns and korymbos, grounded scepter in outer hand. Sunrise 739 var. (no pellets). Göbl type I/1.

薩珊王國。沙普爾一世 (公元240-272年)。第納爾金幣 (22mm, 7.36 gm, 3h)。NGC MS 5/5 - 4/5。

一號造幣廠「泰西封」, 第二期, 約公元260-272年。沙普爾一世面右半身像, 著披褶袍戴冠冕, 上有鑲飾珠寶的天球和長耳罩。頭髮上下方有珠丸。背面聖火祭壇, 兩側各一侍者, 正面立像, 向外轉身, 戴壁形冠, 外側手持接地權杖。參Sunrise 739 var (無珠丸版別)。Göbl type I/1。

Estimate: \$3,000-\$4,500
Starting Bid: \$1,500



- 31044** **SASSANIAN KINGDOM. Shahpur I (AD 240-272). AV dinar (22mm, 7.31 gm, 3h). NGC Choice AU 5/5 - 4/5. Mint I ("Ctesiphon"), Phase II, ca. AD 260-272. Draped bust of Shahpur I right, wearing mural tiara with korymbos and long ear flap; pellet above and below hair / Fire altar flanked by two attendants standing facing, turned outwards, wearing mural crowns and korymbos, grounded scepter in outer hand. Sunrise 739 var. (no pellets). Göbl type I/1.**

薩珊王國。沙普爾一世 (公元240-272年)。第納爾金幣 (22mm, 7.31 gm, 3h)。NGC Choice AU 5/5 - 4/5。
一號造幣廠「泰西封」，第二期，約公元260-272年。沙普爾一世面右半身像，著披褶袍戴冠冕，上有鑲飾珠寶的天球和長耳罩。頭髮上下方有珠丸。背面聖火祭壇，兩側各一侍者，正面立像，向外轉身，戴壁形冠，外側手持接地權杖。參Sunrise 739 var (無珠丸版別)。Göbl type I/1。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

ROMAN PROVINCIAL



- 31045** **SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (18mm, 8.61 gm, 12h). NGC Choice MS 5/5 - 4/5. Sarmatia, Olbia. KOΣΩN, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft, OAB monogram in left field / Eagle standing left on scepter, with spread wings, clutching laurel wreath in right talons; pellet below raised foot. RPC I 1701a.**

西徐亞。達契亞文化。科森王 (約公元前54年後)。斯塔特金幣 (18mm, 8.61 gm, 12h)。NGC Choice MS 5/5 - 4/5。
奧爾比亞撒馬提亞造幣廠。幣文KOΣΩN，羅馬執政 (佈魯圖斯) 面左行走，前後各一刀斧手，底板左側OLB花押。背面雄鷹展開雙翼面左立於權杖上方，右爪抓取桂葉冠；抬起的腳下有珠丸。參RPC I 1701a。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31046** **SCYTHIA. Geto-Dacians. Coson (ca. after 54 BC). AV stater (18mm, 8.61 gm, 12h). NGC MS 5/5 - 4/5. Sarmatia, Olbia. KOΣΩN, Roman consul (L. Junius Brutus) walking left, accompanied by two lictors fore and aft, OAB monogram in left field / Eagle standing left on scepter, with spread wings, clutching laurel wreath in right talons; pellet below raised foot. RPC I 1701a.**

西徐亞。達契亞文化。科森王 (約公元前54年後)。斯塔特金幣 (18mm, 8.61 gm, 12h)。NGC MS 5/5 - 4/5。
奧爾比亞撒馬提亞造幣廠。幣文KOΣΩN，羅馬執政 (佈魯圖斯) 面左行走，前後各一刀斧手，底板左側OLB花押。背面雄鷹展開雙翼面左立於權杖上方，右爪抓取桂葉冠；抬起的腳下有珠丸。參RPC I 1701a。
Estimate: \$1,000-\$2,000
Starting Bid: \$500

ROMAN REPUBLIC



- 31047** **L. Minucius (ca. 133 BC). AR denarius (19mm, 3.94 gm, 12h). NGC Choice AU 5/5 - 4/5. Rome. Head of Roma right, wearing pendant earring, beaded necklace, and winged helmet decorated with griffin crest; XVI (mark of value) behind / ROMA, Jupiter driving fast quadriga right, hurling thunderbolt with right hand, scepter in left; L•MINVCI in exergue. Crawford 248/1. Sydenham 470. Minucia 15.**

L.米努修斯 (約公元前133年)。第納里銀幣 (19mm, 3.94 gm, 12h)。NGC Choice AU 5/5 - 4/5。
羅馬造幣廠。羅馬擬人像頭像面右，戴有垂飾的耳環和串珠項鍊，戴飾有格里芬的有翼頭盔；XVI (價值標記) 在後。背面幣文ROMA，朱庇特面右駕馭駟馬戰車，右手投擲雷電，左手持權杖；刻記線處L•MINVCI。參Crawford 248/1. Sydenham 470. Minucia 15。
Estimate: \$300-\$600
No Minimum Bid

ROMAN IMPERIAL



- 31048** **Octavian, as Imperator and Triumvir (43-33 BC). AR denarius (19mm, 3.95 gm, 8h). NGC XF 4/5 - 4/5, brushed. Italian mint, 31-30 BC. Bare head of Octavian left, linear border / CAESAR-DIVI•F, Victory standing left on globe, wreath in outstretched right hand, palm branch in left over left shoulder. RIC I 254b.**

Ex Roma Numismatics, E-Sale 82 (15 April 2021), lot 1078.

屋大維，任大元帥 (英白拉多) 和三頭同盟之執政 (公元前43-33年)。第納里銀幣 (19mm, 3.95 gm, 8h)。NGC XF 4/5 - 4/5，有刷洗。
意大利造幣廠，公元前31-30年。屋大維免冠頭像面右，單線邊框/背面幣文CAESAR-DIVI•F，勝利女神面左立於球體上，伸出的右手持桂葉環，左手持棕櫚枝搭於左肩。參RIC I 254b。
出自：2021年4月Roma Numismatics, E-Sale 82，拍品1078
Estimate: \$800-\$1,200
No Minimum Bid



- 31049 Arcadius, Eastern Roman Empire (AD 383-408). AV solidus (20mm, 4.43 gm, 6h). NGC Choice AU 5/5 - 2/5, brushed.** Milan, AD 395-402. D N ARCADI-VS P F AVG, pearl-diademed, draped, and cuirassed bust of Arcadius right, seen from front / VICTORI-A AVGGG, Arcadius standing facing in military dress, diademed head right, grounded vexillum in right hand, Victory standing left on globe in outstretched left hand, left foot on bound captive reclining right and looking up; M-D across fields, COMOB in exergue. RIC X 1205.

阿卡狄烏斯，東羅馬帝國（公元383-408年）。索利多金幣（20mm, 4.43 gm, 6h）。NGC Choice AU 5/5-2/5, 有刷洗。米蘭造幣廠，公元395-402年。正面幣文D N ARCADI-VS P F AVG, 戴珍珠額冠、著披褶袍和胸甲的阿卡狄烏斯面右半身像，自前方視。背面幣文VICTORI-A AVGGG, 阿卡狄烏斯正面戎裝立像，頭向右，戴額冠，右手持接地軍旗，伸出的左手持球體，勝利女神面左立於其上，左腳踏被捆縛的俘虜，俘虜倚靠在右，仰視。銘文M-D跨底板，刻記線處COMOB。參 RIC X 1205。
Estimate: \$800-\$1,200
No Minimum Bid



- 31050 Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (21mm, 4.49 gm, 7h). NGC MS 5/5 - 4/5, light marks.** Constantinople, AD 441. D N THEODOSI-VS P F AVG, pearl-diademed, helmeted, and cuirassed facing bust of Theodosius II, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / IMP XXXXII COS-XVII P P, Constantinopolis enthroned facing, helmeted head left, left foot on prow, globus cruciger in outstretched right hand, scepter cradled in left arm; grounded shield at side, star in left field, CONOB in exergue. RIC X 291.

狄奧多西二世，東羅馬帝國（公元402-450年）。索利多金幣（21mm, 4.49 gm, 7h）。NGC MS 5/5 - 4/5, 輕微觸痕。君士坦丁堡造幣廠，公元441年。正面幣文D N THEODOSI-VS P F AVG, 戴珍珠額冠和頭盔，著胸甲的狄奧多西二世正面半身像，頭輕微向右侧，右手執長矛搭靠肩頭，左手持盾牌，飾有騎士主題。背面幣文IMP XXXXII COS-XVII P P, 君士坦丁堡擬人像正面坐像，戴頭盔的頭面左，左腳踏船首，伸出的右手持十字寶球，左臂攬權杖；身側接地盾牌，底板左側有星，刻記線處CONOB。參 RIC X 291。
Estimate: \$800-\$1,200
No Minimum Bid



- 31051 Theodosius II, Eastern Roman Empire (AD 402-450). AV solidus (20mm, 4.39 gm, 11h). NGC MS 5/5 - 3/5, brushed.** Constantinople, 3rd officina, AD 430-440. D N THEODOSI-VS P F AVG, pearl-diademed, helmeted, and cuirassed bust of Theodosius II facing, head slightly right, spear in right hand over shoulder, shield decorated with horseman motif in left / VOT XXX-MVLT XXXX Γ, Constantinopolis enthroned left, left foot on prow, globus cruciger in outstretched right hand, scepter cradled in left arm; grounded shield at side, star in right field, CONOB in exergue. RIC X 257.

狄奧多西二世，東羅馬帝國（公元402-450年）。索利多金幣（20mm, 4.39 gm, 11h）。NGC MS 5/5 - 3/5, 有刷洗。君士坦丁堡造幣廠第三造幣工場，公元430-440年。正面幣文D N THEODOSI-VS P F AVG, 戴珍珠額冠和頭盔，著胸甲的狄奧多西二世正面半身像，頭輕微向右侧，右手執長矛搭靠肩頭，左手持盾牌，飾有騎士主題。背面幣文IMP XXXXII COS-XVII P P, 君士坦丁堡擬人像面左坐像，左腳踏船首，伸出的右手持十字寶球，左臂攬權杖；身側接地盾牌，底板左側有星，刻記線處CONOB。參 RIC X 257。
Estimate: \$800-\$1,200
No Minimum Bid

ANNAM



- 31052 Thieu Tri "Three Plenties" Tien (1841-1847) AU58 NGC, KM261, Schr-267.** A generally elusive minor of Thieu Tri and one showcasing a surprising quality, both artistically and conditionally, where those at recent auction have failed to meet Mint State assignment and remain of comparable eye appeal.

1841-1847年紹治通寶「三多」一錢銀幣。AU58 NGC。這枚小面額紹治通寶頗見魅力，不論設計和品相都令人眼前一亮，雖未獲原廠狀態分數，但外觀有過之而無不及。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31053 Tu Duc 1/2 Tien ND (1848-1883) MS63 NGC, KM399, Schr-367.** A handsome, Choice Mint State survivor of this popular silver minor issue of Tu Duc. Tied with one other between both grading services for the finest.

1848-1883年嗣德通寶1/2錢銀幣。MS63 NGC。這枚嗣德通寶銀質輔幣深受歡迎，並具備賞心悅目的精選原廠狀態品相，評分在兩大評級公司的記錄中與另一例併列榜首。
Estimate: \$600-\$800
No Minimum Bid



- 31054** Tu Duc silver "National Confidence" 1/4 Lang (2-1/2 Tien) ND (1848-1883) MS63 NGC, KM428, Schr-350.1. An always exciting type, especially when certified Choice and with as much palpable aesthetic character as witnessed here. Produced to exact calculation and displaying a sublime peach silhouettes, the present offering remains tied for the second finest of this elusive denomination, behind a single MS65.

1848-1883年嗣德通寶1/4兩(2-1/2錢)銀幣。MS63 NGC。這類型的安南錢幣一向深得眾人喜愛，而獲得精選評級、美輪美奐的這一枚更使人趨之若鶩。這枚錢幣精確計算生產，映出精緻之桃色輪廓，此次呈上的稀有面值在NGC中位列第二，僅次於另一枚MS65。

Estimate: \$2,000-\$4,000
Starting Bid: \$1,000

BULGARIA



- 31055** Republic gold Proof Restrike 100 Leva 1912-Dated (1967-1968) PR68 Deep Cameo PCGS, Sofia mint, KM34, cf. Fr-5 (original Proof). Mintage: 1,000. National Bank issue. Approaching the highest grade attainable for this popular Restrike issue, clearly exceptional in hand with deep mirrors and unbroken frost.

1912年(1967-1968年)保加利亞100列弗後鑄精製金幣。PR68 Deep Cameo PCGS。

索菲亞造幣廠。發行量：1,000枚。國家銀行發行。這枚後鑄幣已然摘得目前為止之最高評分等級，幣面深沉的鏡感和不破的霜雪感交集，實在非同凡響。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31056** Republic gold Proof Restrike 100 Leva 1912-Dated (1967-1968) PR67 Deep Cameo PCGS, Sofia mint, KM34, cf. Fr-5 (original Proof). Mintage: 1,000. National Bank Issue. Popular Restrike issue, neat and flashy with heavy frost maintained on the motifs.

1912年(1967-1968年)保加利亞100列弗後鑄精製金幣。PR67 Deep Cameo PCGS。

索菲亞造幣廠。發行量：1,000枚。國家銀行發行。這枚後鑄幣無人不知，工整而耀眼，圖案冰感凜冽。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31057** Republic silver Proof Piefort 10 Leva 1979 PR69 Ultra Cameo NGC, Sofia mint, KM-P3. Mintage: 2,000. Year of the Child. This lovely Bulgarian commemorative is heavily coveted in the Piefort format, particularly so at this near-perfect level of preservation. None have been certified finer, a treasured selection for those that specialize in Bulgarian Modern coinage.

1979年保加利亞「國際兒童年」10列弗加厚版精製銀幣。PR69 Cameo NGC。

索菲亞造幣廠。發行量：2,000枚。國際兒童年。這枚稀罕難得的保加利亞紀念幣以加厚幣形式鑄造，更具備近乎完美的品相，令人愛不釋手。在記錄中未見更佳例子，實為保加利亞現代錢幣的頂尖之選。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500

BURMA



- 31058** "Peacock" Pe (1/16 Kyat) CS 1214 (1853)-Dated MS64 NGC, Mandalay mint, KM6.1. Tied at the second-highest grade on the NGC census glowing with soft lemon luster and displaying a strong punch, particularly to the reverse. Highly contested in this designation.

CS 1214 (1853年) 緬甸孔雀系列Pe銀幣(1/16緬元)。MS64 NGC。

曼德勒造幣廠。此幣評分於NGC記錄中併列第二位，並散發著柔和的檸檬黃光澤，鑄打深峻有力，當中又以背面尤甚出色。此等上佳評分深受青睞。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31059 "Peacock" Kyat CS 1214 (1853)-Dated MS62 NGC**, Mandalay mint, KM10. Lettering Around Peacock. Very conditionally challenging at this tier of Mint State preservation, where the iconic peacock design can be supported by illuminating luster and appreciable eye-appeal. Rare any finer.

CS 1214 (1853年) 緬甸孔雀系列1緬元。MS62 NGC。
曼德勒造幣廠。銘文環繞孔雀。此等優秀出眾之原廠狀態品相鮮有一遇，孔雀圖案經典萬分，在耀目光澤和悅目外觀的襯托下更是畫龍點睛。足以媲美者可遇不可求。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31060 "Peacock" Kyat CS 1214 (1853)-Dated MS61 NGC**, Mandalay mint, KM10. Lettering Around Peacock. An elusive Mint State example of this popular "Peacock" type.

CS 1214 (1853年) 緬甸孔雀系列1緬元。MS61 NGC。
曼德勒造幣廠。銘文環繞孔雀。孔雀緬元深受歡迎，這枚原廠狀態例子更是別具魅力。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

CAMBODIA



- 31061 Fuang (4 Pe) ND (c. 1800's) UNC Details (Damage) PCGS**, Lovek mint, KM-Unl, Daniel-14. A scarce 19th Century Cambodian uniface issue displaying a peacock facing right. Well-struck and preserved except for the two attempted small holes on the obverse.

約1800年代柬埔寨Fuang (4 Pe)。UNC Details (Damage) PCGS。
洛韋造幣廠。這枚珍罕少見的十九世紀柬埔寨單面古幣刻有面朝右方的孔雀圖案。雖然正面帶有兩處小孔，但鑄打出眾，保存得宜。
Estimate: \$800-\$1,200
No Minimum Bid



- 31062 Ang Duong Tical CS 1208 (1847) AU53 NGC**, KM37. Thin Flan variety. A popular Cambodian silver issue, a light dusting of silvery mint freshness still remains, earning the commendable AU designation from NGC.

CS 1208 (1847年) 柬埔寨安東1提卡銀幣。AU53 NGC。
薄坯版。這枚柬埔寨銀幣深受歡迎，表面原光猶存，獲NGC評出AU等級狀態。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31063 Norodom I silver Specimen Pattern Essai 10 Centimes 1860-E SP63 PCGS**, Brussels mint, Lec-18. Rare test strike, the only example on the PCGS census. Toned in a warm sunflower, flashy in hand.

1860-E年柬埔寨諾羅敦一世10分銀質試鑄樣幣。SP63 PCGS。
布魯塞爾造幣廠。罕見的試鑄幣，PCGS評級表上僅此一枚，再無二選。溫暖的太陽花色調，閃閃發光。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

CHINA



- 31064 Warring States. State of Chu gold "Yuan Jin" Cube Money ND (475-221 BC) Certified 82 by HuaXia**, Hartill-5.1. 17.5x4.7mm. 14.3gm. Inscribed "Ying Yuan." The first such instance we've handled any example of Cube Money, this auction being a rare treat to witness numerous examples, whose appearances and purpose are akin to the Spanish colonial finger bars in use more than a millennia later.

公元前475-221年楚國金版郢爰。華夏評級極美82。
17.5x4.7毫米。14.3克。落款「郢爰」。這是敝司首次接觸楚國立方型錢幣的例子，其外觀和用途皆與一千多年後西班牙殖民時期使用的錢幣大同小異。此次拍賣有幸搜羅到眾多此等稀有珍寶，以供藏家選購，機不可失。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31065 Warring States. State of Chu gold “Yuan Jin” Cube Money ND (475-221 BC) AU, Hartill-5.1. 26x16mm. 20.07gm. Inscribed “Ying Yuan” in archaic script in two sections. A coveted example of what is considered China’s first fixed shape and size gold currency, usually witnessed as single or fractional blocks, here as bar of two full “cubes.” Sure to interest those advanced collectors of non-cash ancient issues of China.**

Treasures from the W&L Collection

公元前475-221年楚國金版郢爰。AU。26x16毫米。20.07克。上方兩處刻有古體字「郢爰」。楚國金版郢爰被認為是中國史上第一種固定形狀和大小之黃金貨幣，常叫人趨之若鶩。這個類型通常是單個或零碎的塊狀，這枚是兩個完整的「立方體」，古泉高級收藏家肯定一見鍾情。

出自：W&L舊藏

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31066 Warring States. State of Jin “Hollow Handle” Spade Money ND (500-400 BC) Certified 85 by Gong Bo Grading, Hartill-2.181. 142x15.2mm. 30.1gm.**

公元前500-400年戰國時代晉國鐸肩空首布。公博評級美85。142x15.2毫米。30.1克。

Estimate: \$800-\$1,000

No Minimum Bid



31067 Warring States. State of Liang "Flat Handled" Spade Money ND (400-300 BC) Certified 85 by Gong Bo Grading, Hartill-3.45. 60.7x1.5mm. 14.5gm. "Regular one jin Liang coin".

公元前400-300年梁充鉞百當乎布足。公博評級美85。
60.7x1.5毫米。14.5克。「梁充鉞百當乎」。
Estimate: \$800-\$1,200
No Minimum Bid



31068 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 88 by Gong Bo Grading, Hartill-4.6. 183mm. 51.8gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美88。
183毫米。51.8克。
Estimate: \$800-\$1,000
No Minimum Bid



31069 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 85 by Gong Bo Grading, Hartill-4.7. 182x3.9mm. 48.2gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美85。
182x3.9毫米。48.2克。
Estimate: \$800-\$1,200
No Minimum Bid



31070 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7. 185x4.1mm. 48.2gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美82。
185x4.1毫米。48.2克。
Estimate: \$800-\$1,000
No Minimum Bid



31071 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7. 181x3.7mm. 43.9gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美82。
181x3.7毫米。43.9克。
Estimate: \$800-\$1,000
No Minimum Bid



31072 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7. 171x3.1mm. 44.3gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美82。
171x3.1毫米。44.3克。
Estimate: \$800-\$1,000
No Minimum Bid



31073 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7. 181x3.2mm. 47.4gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美82。
181x3.2毫米。47.4克。
Estimate: \$800-\$1,000
No Minimum Bid



31074 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 82 by Gong Bo Grading, Hartill-4.7. 182x3.8mm. 45.3gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美82。
182x3.8毫米。45.3克。
Estimate: \$800-\$1,000
No Minimum Bid



31075 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 80 by Gong Bo Grading, Hartill-4.7. 183x4.3mm. 47.8gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美80。
183x4.3毫米。47.8克。
Estimate: \$800-\$1,000
No Minimum Bid



31076 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 80 by Gong Bo Grading, Hartill-4.7. 183x4.5mm. 50.7gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美80。
183x4.5毫米。50.7克。
Estimate: \$800-\$1,000
No Minimum Bid



31077 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 80 by Gong Bo Grading, Hartill-4.7. 182x5.4mm. 48.0gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美80。
182x5.4毫米。48.0克。
Estimate: \$800-\$1,000
No Minimum Bid



31078 Warring States. State of Qi "Three Character" Knife Money ND (400-220 BC) Certified 80 by Gong Bo Grading, Hartill-4.7. 187x4.3mm. 47.2gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美80。
187x4.3毫米。47.2克。
Estimate: \$800-\$1,000
No Minimum Bid



31079 Warring States. State of Qi “Five Character” Knife Money ND (440-220 BC) Certified 80(03) by Gong Bo Grading, Hartill-4.2, FD-354. 160x4.1mm. 32.4gm. Obverse: Ji Mo Zhi Fa Hua (Jimo’s Legal Money). A better type despite the obvious fracture, deviating from the more common knife issues with it’s “Five Character” inscription.

公元前440-220年戰國齊國五字刀，節墨之法化。公博評級美80(03)。

160x4.1毫米。32.4克。正面銘文：節墨之法化（節墨的官方貨幣）。雖有明顯斷裂，但本身賣相頗佳，而且「五字」刻鑄的版別更稀有。

Estimate: \$800-\$1,000

No Minimum Bid



31080 Jin Dynasty bronze “Dragon” Mirror ND (1115-1234) Certified 82 by Gong Bo Grading, 154mm. 965.7gm. An inspiring and early bronze mirror featuring a well-patinated dragon motif in notably high relief. Altogether an attractive piece for those wishing to add numismatic-adjacent items to their collections.

1115-1234年金代單龍銅鏡，公博評級美82。

154毫米。965.7克。這件早期銅鏡令人振奮，飛龍圖案立體銳利，包漿悅目得體，對於有意為錢幣集藏增添相關品項的收藏家而言頗為誘人。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31081 Liao Dynasty bronze “Double Dragon” Mirror ND Certified 78 by Gong Bo Grading, 233mm. 955.9gm. An inspiring and substantial bronze mirror, laden with verdigris that perpetuates an alluring eye appeal.

遼代雙龍銅鏡。公博評級美78。
233毫米。955.9克。這面沉甸甸的銅鏡表面鑲滿翠綠色澤，散發誘人的氣息。
Estimate: \$800-\$1,200
No Minimum Bid



- 31082 Qing Dynasty. Yunnan Sanchuo Jieding (Three-Stamp Remittance) "Packsaddle" Sycee of 5 Taels ND (19th-20th Century) Certified AU55 by Gong Bo Grading, Cribb-LXVII.888.** 58.3x38.6x17.7mm. 193.8gm. Assayer F1 and F2. Three identical stamps with two columns, reading "Chen Tong Shun Hao / Hui Hao Wen Yin" (Chentongshun Bank, Remittance Bank Fine Silver), assayers "Guan Gong Gu Zhou Chen Tong She Kan" (Inspected by public assayers Zhou, Chen, Tong, She, Kan).

清代雲南五兩牌坊錠。公博評級 AU55。
58.3x38.6x17.7毫米。193.8克。兩欄各印有三枚戳記，左右對稱。銘文「陳同順號 匯號紋銀」，陳同順號鑄造，得兩官方檢驗師認可，左右分別邊戳印「官公估童余看」及「官公估周陳看」。
Estimate: \$800-\$1,000
No Minimum Bid



- 31083 Shanghai. Republic gold "Qing Fu Xing Ji" Sycee of 1 Tael ND (20th Century) Certified MS61 by Gong Bo Grading, Cribb-Unl.** 26x13.8x14.5mm. 30.9gm. Stamped in four sections Qing Fu Xing Ji / Jia / Tian / Zu Chi. An engaging gold Sycee from the Qing Fu Xing Ji gold shop, fully brilliant and featuring practically no evidence of handling.

Treasures from the W&L Collection

民國上海「慶福星天記 甲 天足赤」元寶型金錠一兩。公博評級 MS61。
26x13.8x14.5毫米。30.9克。銘文為「慶福星天記」、「甲」、「天」、「足赤」。清末民國時期慶福星天記發行之金元寶，流光溢彩動人心魄，毫無磨耗。
出自：W&L舊藏
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31084 Republic gold "Wu Hua" Sycee of 1 Tael ND (20th Century) Certified MS61 by Gong Bo Grading, Cribb-Unl.** 23.3x14.8x13.8mm. 35.9gm. Stamped in three sections "Tianjin Wu Hua" (Wu Hua Gold Shop at Tianjin), "Zu Chi" (Pure Gold), and "Gong." A handsome and small-sized Republican issue struck in Tianjin (Tientsin).

Treasures from the W&L Collection

民國「天津物華 貢 足赤」元寶型金錠一兩。公博評級 MS61。
23.3x14.8x13.8毫米。35.9克。金錠上有三處刻字：「天津物華」（天津的物華金鋪），「足赤」（純金），和「貢」。天津鑄造的民國小型金錠。
出自：W&L舊藏
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31085 Republic gold Sycee of 1 Tael ND (c. 1912-1949) Certified AU by HuaXia, 31.2gm, 12x21mm.** Stamped "Tianjin Li Ching" and "Chi Jin" (Pure Gold). A very attractive small "waisted" ingot, a bit weakly struck on the tops of the characters, though maintaining an overall high level of legibility with minimal signs of handling. Likely a piece that saw limited use after it was produced.

約1912-1949年民國「天津楊華 赤金 赤金」金錠一兩。華夏評級近未AU。
12x21毫米。31.2克。銘文為「天津楊華」和「赤金」（純金）。這枚天津腰錠小巧玲瓏，令人着迷。上次的文字刻鑄較淺，此枚字體整體清晰可讀，保存狀態極佳。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31086 Warring States. State of Liang Zhou Early Round Coin ND (350-220 BC) Certified 80 by Gong Bo Grading, City of Gong. State of Liang. Hartill-6.1. 44.8x1.6mm. 9.2gm.

公元前350-220年先秦共字圓錢。公博評級美80。
梁國「共」(即今河南輝縣)。44.8x1.6毫米。9.2克。
Estimate: \$800-\$1,000
No Minimum Bid



31087 Warring States. State of Qin Zhou Round Coin ND (250-220 BC) Certified 82 by Gong Bo Grading, Hartill-6.31. 32x1.6mm. 7.7gm. "Liang Zi".

公元前250-220年先秦兩鎰。公博評級美82。
32x1.6毫米。7.7克。兩鎰。
Estimate: \$800-\$1,200
No Minimum Bid



31088 Warring States. State of Qin Zhou Round Coin ND (250-220 BC) Certified 82 by Gong Bo Grading, cf. Hartill-6.30. 29.7x1.2mm. 3.7gm.

公元前250-220年先秦兩鎰。公博評級美82。
29.7x1.2毫米。3.7克。兩鎰。
Estimate: \$800-\$1,200
No Minimum Bid



31089 Warring States. State of Qin Zhou Round Coin ND (250-220 BC) Certified 78 by Gong Bo Grading, Hartill-6.26. 37.8x2.2mm. 13.5gm. "Zhong Yi Liang Shi Er Yi Zhu".

公元前250-220年先秦銖重一兩十二。公博評級美78。
37.8x2.2毫米。13.5克。重一兩十二。
Estimate: \$800-\$1,200
No Minimum Bid



- 31090 Western Han Dynasty. Han Wudi (140-87 BC) 8 Liang (3000 Cash) ND Certified 80 by Gong Bo Grading, 54.3x12.9mm. 140.8gm.** An incredibly scarce and seldom-seen emission, only appearing at major auction a handful of times in recent decades. Part of the Bai Jin San Pin series, cast by Han Wudi and depicting either a dragon, horse, and turtle, these pieces are always well-contested. While the pseudo-Greek legends is largely obliterated, this does little to distract from the importance of the piece at hand.

公元前140-87年漢代漢武帝白金三品龍幣八兩。公博評級美80。54.3x12.9毫米。140.8克。這枚古錢乃極少出現之珍品，近幾十年間出現在重大的拍賣會寥寥可數，每次必引起藏家爭相競投。此為「白金三品」系列的一部分，漢武帝時期發行，選用龍、馬及龜作為紋飾。儘管上面的偽希臘銘文幾乎了不可見，但毫不顯現此幣的珍貴歷史價值和份量。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31091 Xin Dynasty. Wang Mang (Rebel, AD 7-23) Small Spade Money (Value One Hundred) ND (AD 10-14) Certified 85+ by Gong Bo Grading, Hartill-9.20. 34.3x19.3x2.3mm. 6.7gm.**

公元十年新莽小布一百。公博評級美85+。
34.3x19.3x2.3毫米。6.7克。
Estimate: \$600-\$800
No Minimum Bid



- 31092 Xin Dynasty. Wang Mang (AD 7-23) bronze Mother Mold, cf. Hartill-9.37 (inner rim diameter smaller here). 60x59mm. 72.1gm.** Used for mass production of clay molds with designs for two Huo Quan 5 Zhu issues (AD 14-23). The Cash designs are slightly obscured by encrustation, but are discernably this Wang Mang 5 Zhu issue of a slightly smaller diameter of 19mm. A perfect pair to the larger Mother Mold in this very sale.

Treasures from the W&L Collection

西漢王莽居攝年造（公元後7-23年）銅質母範模板。
60x59毫米。72.1克。此件銅質母範模板是為批量生產鑄造貨泉伍銖所用的黏土模具而製造，可供鑄造兩枚錢幣。模板圖案因結垢而略有模糊，但可清楚辨認出是直徑略小（19毫米）的王莽五銖。此件銅質母範模板與是次拍賣另一較大母範模板相映成輝，配成完美的一套。

出自：W&L 舊藏
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



- 31093 Xin Dynasty. Wang Mang (AD 7-23) bronze Mother Mold,** Hartill-9.32 var. 70x70mm. 149.4gm. Used for mass production of clay molds with designs for two Huo Quan 5 Zhu issues (AD 14-23). Seeing some exposure to the elements with verdigris visible across the surfaces, but the design elements remaining quite clear nonetheless. Fantastic acquisition for the advanced Cash collector.

Treasures from the W&L Collection

西漢王莽居攝年造（公元後7-23年）銅質母範模板。70x70毫米。149.4克。此件銅質母範模板是為批量生產鑄造貨泉伍銖所用的黏土模具而製造，可供鑄造兩枚錢幣。表面有銅綠，可能因暴露於自然環境而致，圖案紋理仍然清晰可見。對於鍾情高端古錢幣的收藏家而言，無疑是上佳之選。

出自：W&L 舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 31094 Tartar Dynasties. Mongol Khans silver Cash ND (1206-1227) Certified 80 by Gong Bo Grading,** Hartill-19.1. 21.2x1.6mm. 3.6gm. "Da Chao tong bao". According to Hartill, "This coin is alleged to have been cast by the legendary Genghis Khan at his capital at Karakorum." This would place the date about 50-60 years prior to the formal foundation of the Yuan dynasty in 1271. A more likely attribution by Belyaev & Sidorovich (2017) puts this series between 1251 and 1262 during the reign of Möngke Khan and the early years of Kublai Khan.

1206-1227年元代大朝通寶銀質一文。公博評級美80。21.2x1.6毫米。3.6克。大朝通寶。按Hartill記錄：「此幣相傳是由一代梟雄成吉思汗於首都哈拉和林鑄造。」但這意味著此幣的年份比1271年元朝開國還要早五六十年。更合理的說法出自Belyaev及Sidorovich (2017)，他們認為此幣問世於1251至1262年間，即蒙哥或忽必烈之早年。

Estimate: \$800-\$1,000

No Minimum Bid



- 31095 Southern Song Dynasty. Ning Zong (1195-1224) 10 Cash ND (1208-1224) Certified 82 by Gong Bo Grading,** Hartill-17.634. 53.5x3.1mm. 38.1gm. A thrilling rendition, besting our 2023 example without conditional modifier and a generally more pleasing aesthetic quality.

Treasures from the W&L Collection

1208-1224年南宋嘉定元寶折十。公博評級美82。53.5x3.1毫米。38.1克。外觀亮眼、驚心動魄的一枚，評級中沒有批註，狀態超越2023年的例子，整體美感品相令人愉悅。

出自：W&L舊藏

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31096 Southern Song Dynasty. Ning Zong (1195-1224) 10 Cash ND (1208-1224) Certified 82 by Gong Bo Grading, Hartill-17.634.** 53x3.2mm. 40.2gm. Jia Ding yuan bao. Large size. A scarce, large-format Song dynasty coin.

Hartill states that the Song histories do not record the casting of this type, but the Ming encyclopedia does, so it's certain to be a period piece

1208-1224年南宋嘉定元寶折十。公博評級美82。
53x3.2毫米。40.2克。「嘉定元寶」。大型銅幣。一種稀有的大型宋代錢幣。

據Hartill記載，宋代的歷史記錄中並未有相關的鑄造記錄，但明代的百科全書中卻有所記載，因此可斷定為當期的鑄品。

Estimate: \$1,500-\$3,000
Starting Bid: \$750



- 31097 Yuan Dynasty. Shun (Toghun Temur, 1333-1368) 5 Cash ND (from 1350) Certified 80 by Gong Bo Grading, Hartill-19.111, FD-1804.** 40.7x3.2mm. 16.5gm. An intriguing and lesser encountered denomination from the prolific reign of Toghun Temur.

1333-1368年元代至正通寶折五背午。公博評級美80。
40.7x3.2毫米。16.5克。非常耐人尋味且難得一見的元順帝(托貢鐵木爾)年代幣款。
Estimate: \$600-\$800
No Minimum Bid



- 31098 Yuan Dynasty. Shun (Toghon Temur, 1333-1368) 10 Cash (Liang) ND (from 1350) Certified 82 by Gong Bo Grading, Hartill-19.119.** 48.9x4.1mm. 42.8gm. "Zhi Zheng tong bao". The first of this variety of Toghon Temur 10 Cash issue, with "Yi liang zhong" below "shi" on reverse, our firm has ever brought to offer. Particularly appealing visually with excellent centering and a classy patina.

1350年元代至正通寶背十 壹兩重。公博評級美82。
48.9x4.1毫米。42.8克。「至正通寶」。此例子背面「壹兩重」字樣在「十」字下方，敞司首次經手此幣款。此例子圖案清晰且置中，配以優雅的銅綠，品相超卓。

Estimate: \$800-\$1,200
No Minimum Bid



- 31099 Yuan Dynasty (Rebels). Zhang Shicheng Cash ND (1354-1357) Certified 82 by Gong Bo Grading, Hartill-19.135.** 25.1x1.8mm. 4.8gm. "Tian You tong bao".

Zhang Shicheng was a salt-trader who rebelled against the Mongols and took the title of Prince of Wu of the Da Zhou Kingdom in the Suzhou area. He turned monasteries into palaces and cast money from Buddhist statues and bells.

1354-1357年元代天佑通寶背一文。公博評級美82。
25.1x1.8毫米。4.8克。天佑通寶。

張士誠本為鹽商，後來起兵抗元並在蘇州一帶建國，國號為大周，自稱「吳王」。他將寺廟改建為宮殿，並將佛像融化成銅錢。

Estimate: \$800-\$1,200
No Minimum Bid



31100 Yuan Dynasty (Rebels). Zhang Shicheng 5 Cash ND (1354-1357) Certified 82(03) by Gong Bo Grading, Hartill-19.138. 40.7x2.2mm. 14gm. "Tian You tong bao".

Zhang Shicheng was a salt-trader who rebelled against the Mongols and took the title of Prince of Wu of the Da Zhou Kingdom in the Suzhou area. He turned monasteries into palaces and cast money from Buddhist statues and bells.

1354-1357年元代天佑通寶背五文。公博評級美82(03)。40.7x2.2毫米。14克。天佑通寶。

張士誠本為鹽商，後來起兵抗元並在蘇州一帶建國，國號為大周，自稱「吳王」。他將寺廟改建為宮殿，並將佛像融化成銅錢。
Estimate: \$800-\$1,200
No Minimum Bid



31101 Yuan Dynasty (Rebels). Xu Shouhui Cash ND (1358) Certified 80 by Gong Bo Grading, Hartill-19.139. 24.3x1.8mm. 4.2gm. "Tian Qi tong bao". A very scarce cash type from right before the onset of the Ming Dynasty.

Xu Shouhui, set in Hubei, established his Tian Wan kingdom in 1351. He casted Tian Qi coins, a title later used again during the Ming Dynasty. Story tells the Board of Works mint of the Ming Dynasty once sent scores of old stock Tian Qi Cash with a puzzling antique appearance. The testing officials were lost trying to explain their origin, eventually realizing the title Tian Qi had existed once before.

1358年元代天啟通寶小平 徐天啟。公博評級美80。24.3x1.8毫米。4.2克。「天啟通寶」。明朝建立前的一款極稀罕的貨幣。

徐壽輝於1351年在湖北建立了天完王國，並鑄造了天啟錢幣，此稱號在明朝後期再度被使用。傳說，明朝時期的戶部造幣廠曾經發現一批外觀古老的天啟錢幣，測試官員亦無法解釋它們的來源，最終才意識到天啟這一稱號曾經存在過。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31102 Yuan Dynasty (Rebels). Xu Shouhui 3 Cash ND (1358) Certified 82(03) by Gong Bo Grading, Hartill-19.141. 33x1.7mm. 7.9gm. "Tian Qi tong bao".

Xu Shouhui, set in Hubei, established his Tian Wan kingdom in 1351. He casted Tian Qi coins, a title later used again during the Ming Dynasty. Story tells the Board of Works mint of the Ming Dynasty once sent scores of old stock Tian Qi Cash with a puzzling antique appearance. The testing officials were lost trying to explain their origin, eventually realizing the title Tian Qi had existed once before.

1358年元代天啟通寶徐天啟折三。公博評級美82(03)。33x1.7毫米。7.9克。天啟通寶。

徐壽輝在1351年於湖北建立天完政權。他下令鑄天啟通寶，該貨幣名稱在明朝一直沿用。相傳明朝寶源局曾為一批外觀陳舊奇特的天啟通寶評分，但負責測試的官員未能解釋其來源，繼而才發現以天啟作名字的錢幣早已曾出現。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31103 Ming Dynasty. Xi Zong 10 Cash ND (1621-1627) Certified 80(07) by Gong Bo Grading, Undetermined mint, Hartill-20.233. 45x2mm. 20.2gm. "Tian Qi tong bao". An elusive issue, attributed by some to military units scattered across Chihli.

1621-1627年明代天啟通寶鎮十文。公博評級美80(07)。45x2毫米。20.2克。天啟通寶。此幣別具魅力，被用作軍餉分發於直隸各地的軍隊。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31104 Qing Dynasty. Sheng Zu "Dragon & Phoenix" Charm ND (1662-1722) Certified 80 by Gong Bo Grading, 56.7x2.9mm. 46.3gm. "Kang Xi tong bao". A large diameter Charm issue with noticeably smooth surfaces.

1662-1722年清代康熙重寶龍鳳花錢。公博評級美80。
56.7x2.9毫米。46.3克。一枚直徑頗長的康熙重寶花錢，觸感平滑細膩，惹人注目。
Estimate: \$800-\$1,200
No Minimum Bid



31105 Qing Dynasty. Shi Zong Cash ND (1723-1735) Certified 80 by Gong Bo Grading, Bijie mint (Guizhou province), cf. Hartill-22.164. 30.4x1.2mm. 6.3gm. "Yong Zheng tong bao". Noted by Gong Bo as a "zhé èr" variant that roughly translates into "double-folded".

1723-1735年清代雍正通寶折二。公博評級美80。
寶黔局（貴州造幣廠）。30.4x1.2毫米。6.3克。雍正通寶。公博指出這是「折二」的變體版本。
Estimate: \$800-\$1,000
No Minimum Bid



31106 Qing Dynasty. Xuan Zong Mother Coin Cash ND (1821-1823) Certified 85 by Gong Bo Grading, Board of Works mint, cf. Hartill-22.593 (for circulation type). 24x1.5mm. 4.1gm. An appreciable representative of this often-contested Mother type, here struck during the early years of Xuan Zong's reign. Crisp as one expects from the type, and punctuated by a generous, pale bronze patina.

Treasures from the W&L Collection

1821-1823年清代道光通寶母錢。公博評級美85。
寶源局。24x1.5毫米。4.1克。這種經常引起爭議的母錢類型，出現道光初年間，這枚更是其中的典型。鑄刻分明，表面點綴着厚厚的淺銅色包漿，一如藏家對此類型之期望。
出自：W&L舊藏
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31107 Qing Dynasty. Taiping Rebellion 10 Cash ND (1853-1855) Certified 85 by Gong Bo Grading, Hartill-23.4. 37.2x2.4mm. 17.2gm. "Tian Guo" (Heavenly Kingdom).

1853-1855年清代天國聖寶折十。公博評級美85。
37.2x2.4毫米。17.2克。「天國」。
Estimate: \$800-\$1,200
No Minimum Bid



- 31108 Qing Dynasty. De Zong (1875-1908) Mother Coin Cash ND (1887-1898) Certified 88 by Gong Bo Grading, Board of Revenue mint (East Branch), cf. Hartill-22.1275 (for production issue). 24.9x5mm. 5.2gm. An alluring and diminutive Mother type, here featuring markedly crisp characters one expects from these proto-Cash issues and assigned an impressive certification.**

Mother coins were key-pieces in the Cash coinage process. They were the first casts of molds obtained from the engraved master, also known as Ancestor coins, which were carved by engravers and later presented to the Emperor. Mother coins are easily identifiable from their much higher quality in casting leading to more pronounced characters. Such issues were later used to make several molds for casting the circulating issues.

1887-1898年光緒通寶大樣母錢。公博評級美88。

戶部，東部分支造幣廠。24.9x5毫米。5.2克。這枚小巧迷人的母錢上的字體刻畫深峻，通常只在原鑄錢幣上才可以觀察得到，因此評分名列前茅。

母幣是錢幣製作過程中的關鍵部分。它們是從雕刻大師手上取得模具後的第一批鑄模，又稱雕母，之後呈獻給皇帝。母錢很容易辨認，因為它們的鑄造質量更高，字體更鮮明立體。此類錢幣後來被用來製作多個模具，以鑄造流通錢幣。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31109 Kuang-hsü brass Trial Strike Cash ND (1897) MS62 PCGS, KM-TS1, Duan-3912. An elusive "machine made" Trial Cash that appears at auction very infrequently. The last time this captivating type crossed our auction block was back in 2015. Though darkened with scattered spotting, the brilliance of the rotating luster is impressive for the grade designation.**

1897年光緒通寶試鑄銅幣。MS62 PCGS。

這款魅力非凡的機製試鑄銅幣在拍賣會上可遇不可求，上一次於敝司的拍賣會中亮相已要數到2015年。雖然此幣色澤較暗，帶有散落的斑點，但其鄰鄰光澤仍叫人眼前一亮。

Estimate: \$1,500-\$3,000

Starting Bid: \$750



- 31110 Kuang-hsü Dollar ND (1908) AU Details (Cleaned) PCGS, Tientsin mint, KM-Y14, L&M-11.**

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

天津造幣廠。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31111 Kuang-hsü Dollar ND (1908) XF Details (Chop Mark) PCGS, Tientsin mint, KM-Y14, L&M-11.**

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

天津造幣廠。

Estimate: \$800-\$1,200

No Minimum Bid



- 31112 Kuang-hsü Dollar ND (1908) VF35 PCGS, Tientsin mint, KM-Y14, L&M-11. Extremely desirable in any problem-free grade, this selection should excite "Dragon" Dollar collectors that seek quality circulated specimens.**

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF35 PCGS。

天津造幣廠。備受歡迎的品種，往往品相保存得宜者，必定能引來一番龍爭虎鬥，此枚亦不例外。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31113 Kuang-hsü silver Fantasy 1/2 Tael ND (1904) UNC Details (Cleaned) NGC**, cf. KM-X15 (for Kwangtung issue), cf. Kann-B35, cf. WS-1349-21. A hotly contested double-dragon issue, one whose star has risen significantly in recent years as these Fantasy types become better understood and more widely appreciated. Though cleaned, the details are very sharp, bringing the intricate design to life.

1904年廣東省造光緒元寶庫平重伍錢臆造銀幣。UNC Details (Cleaned) NGC。

隨著人們對臆造幣理解日深，欣賞者與日俱增，這款雙龍臆造幣因而極受追捧，正是近年人氣急升的品種之一。雖然曾被清洗，但細節仍銳利分明，令其精巧設計盡現於眼前。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31114 Kuang-hsü silver Fantasy Tael ND XF Details (Cleaned) NGC**, cf. KM-X30 (reverse), KM-X60 (reverse), cf. Kann-F925. "Shanghai Fantasy Imitative Type". A fascinating fantasy Tael that, according to Krause's Unusual World Coins, is a mule of two different "Double Dragon" Fantasy Tael issues, unsurprising considering the unofficial nature of these types. The first of this particular pair of dies we have seen come up for sale, so despite the mild wear and past cleaning, we anticipate specialists of the series will be keenly aware of this offering.

中外通寶關平銀壹兩臆造幣。XF Details (Cleaned) NGC。

上海臆造幣。按克勞斯《Unusual World Coins》記載，此為兩款雙龍臆造幣的鑄幣。這類型臆造幣畢竟不屬官方發行，因而亦不叫人意外。此為敝司首次經手這對模具組合的例子。雖然帶有若干磨損和清洗痕跡，但臆造幣收藏家無疑會對其密切注視。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31115 Hsüan-t'ung 10 Cents Year 3 (1911) AU Details (Cleaned) PCGS**, Tientsin mint, KM-Y28, L&M-41. An elusive minor at most levels of certification and always popular, even in comparable conditional assignments.

宣統三年（1911）大清銀幣壹角。AU Details (Cleaned) PCGS。

天津造幣廠。別具魅力的輔幣系列，任何級別均受藏家喜好，此枚曾早期清洗，人氣也是久經不衰。

Estimate: \$800-\$1,200

No Minimum Bid



- 31116 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Cleaned) PCGS**, Tientsin mint, KM-Y31.1, L&M-36. Dot after Dollar.

宣統三年（1911）大清銀幣壹圓。AU Details (Cleaned) PCGS。

天津造幣廠。「Dollar」後帶點。

Estimate: \$800-\$1,000

No Minimum Bid



- 31117 Hsüan-t'ung Dollar Year 3 (1911) XF45 PCGS**, Tientsin mint, KM-Y31, L&M-37A. Without dot or extra flame variety.

宣統三年（1911）大清銀幣壹圓。XF45 PCGS。

天津造幣廠。無點無燄版。

Estimate: \$800-\$1,200

No Minimum Bid



- 31118 Hsüan-t'ung Dollar Year 3 (1911) VF35 PCGS**, Tientsin mint, KM-Y31, L&M-37, Kann-227. No dot, extra flame variety. Well-handled and imbued with an ashen patina.

宣統三年 (1911) 大清銀幣壹圓。VF35 PCGS。
天津造幣廠。無點，多銹版。此幣帶有觸痕，包裹著煙灰色包漿。
Estimate: \$600-\$800
No Minimum Bid



- 31119 Hsüan-t'ung Dollar Year 3 (1911) VF30 PCGS**, Tientsin mint, KM-Y31, L&M-37. Extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。VF30 PCGS。
天津造幣廠。多銹版。
Estimate: \$800-\$1,200
No Minimum Bid

CHIH LI



- 31120 Chihli. Kuang-hsü 5 Cents Year 24 (1898) AU55 NGC**, KM-Y61.2, L&M-453. A desirable 19th century Chihli minor, especially with a designation so close to Mint State, although the patina has subdued any potential residual luster.

光緒二十四年 (1898) 北洋機器局造半角銀幣。AU55 NGC。
這枚十九世紀直隸輔幣魅力非凡，更遑論具備近原廠狀態者，惟其包漿使得餘光稍顯暗淡。
Estimate: \$800-\$1,000
No Minimum Bid



- 31121 Chihli. Kuang-hsü 10 Cents Year 23 (1897) AU50 PCGS**, KM-Y62.1, L&M-447. An early Chihli minor seldom offered with as much quality as seen here.

光緒二十三年 (1897) 北洋機器局造一角銀幣。AU50 PCGS。
這枚早期直隸輔幣呈現出不少精彩細節，實在難得。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31122 Chihli. Kuang-hsü Dollar Year 23 (1897) XF Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y65.1, L&M-444. Long horn variety.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。XF Details (Cleaned) PCGS。
北洋機器局。長角龍。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31123 Chihli. Kuang-hsü Dollar Year 23 (1897) VF Details (Scratch) PCGS**, Pei Yang Arsenal mint, KM-Y65.1, L&M-444. Long horn variety.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。VF Details (Scratch) PCGS。
北洋機器局。長角龍。
Estimate: \$800-\$1,000
No Minimum Bid



31124 Chihli. Kuang-hsü Dollar Year 24 (1898) AU Details (Chop Mark) PCGS, KM-Y65.2, L&M-449, Kann-191.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。AU Details (Chop Mark) PCGS.
KM-Y65.2, L&M-449, Kann-191.
Estimate: \$800-\$1,200
No Minimum Bid



31125 Chihli. Kuang-hsü Dollar Year 24 (1898) VF30 PCGS, KM-Y65.2, L&M-449.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。VF30 PCGS.
KM-Y65.2, L&M-449.
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31126 Chihli. Kuang-hsü Dollar Year 25 (1899) AU53 NGC, Tientsin mint, KM-Y73, L&M-454, Kann-196. An original, lightly circulated example of this better date Chihli issue with darker shades of charcoal toning occupying parts of the coin.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。AU53 NGC.
天津造幣廠。出於較佳年份，近乎原鑄狀態，僅輕微流通，細節仍清晰，部份的位置呈現深沉木炭色調。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31127 Chihli. Kuang-hsü Dollar Year 26 (1900) XF45 PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-459, Kann-201. A better date Dollar from the prolific Chihli Province, well-preserved as presented here, with light-gray toning draping the ivory-colored surfaces. Housed in PCGS 35th Anniversary holder.

光緒二十六年 (1900) 北洋造光緒元寶七錢二分銀幣。XF45 PCGS。
北洋機器局。北洋造龍洋數量眾多，此為當中關鍵的年份，保存狀態亦甚為得宜。其象牙白幣面包覆著淡灰色包漿。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



31128 Chihli. Kuang-hsü Dollar Year 34 (1908) MS63 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. An incredible blast white specimen, fully draped in satin mint brilliance. Emitting very minimal chatter for the designation, this is certainly a choice example for the grade.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS63 NGC。
北洋機器局。這枚銀白閃爍的例子併發出緞亮原光，令人眼前一亮。幣面僅帶有微乎其微的碰痕，實為上佳之選。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31129 Chihli. Kuang-hsü Dollar Year 34 (1908) MS63 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. A gorgeous, satin-drenched example of this ubiquitous Chihli issue, well-worthy of its Choice Mint State assignment by NGC.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS63 NGC。

北洋機器局。長尾龍、連雲版。北洋造龍洋雖然俯拾皆是，但這枚華美堂皇的例子綴亮明淨，NGC的精選原廠狀態評分實至名歸。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31130 Chihli. Kuang-hsü Dollar Year 34 (1908) MS62+ PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. A lustrous near-Choice Mint State beauty from Chihli, pearl-white with a light veil of tone that adds character and originality. It is getting more difficult to find Mint State examples of "Dragon" Dollars, such as this, that haven't been heavily processed.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS62+ PCGS。

北洋機器局。長尾龍、連雲版。這枚近精選原廠狀態例子出自直隸，光澤飽滿閃爍。色澤呈珍珠白，一層輕淡的包漿更添上了不少個性和原初質感。具原廠狀態的龍洋日益難覓，像這般未經明顯加工者更是難得。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 31131 Chihli. Kuang-hsü Dollar Year 34 (1908) MS62 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. A light pearlescent tone envelops this lustrous Mint State "Dragon" Dollar, beautiful and scarce as such.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。MS62 PCGS。

北洋機器局。長尾龍、連雲版。輕淡的珍珠質感包漿包覆著這枚原廠狀態的龍洋，實在漂亮得體，圖文立體。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 31132 Chihli. Kuang-hsü Dollar Year 34 (1908) AU55 NGC**, Pei Yang Arsenal mint, KM-Y73.3, L&M-465, Kann-208.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU55 NGC。

北洋機器局。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

FENGTIEN



- 31133 Fengtien. Kuang-hsü brass 10 Cash CD 1905 MS63 PCGS**, KM-Y89, CL-FT.35, CCC-334. A beautiful brass piece displaying both original patination and unfettered mint brilliance, scarce in this Choice Mint State preservation.

Ex Glorium Collection

乙巳 (1905年) 奉天省造光緒元寶十文銅幣。MS63 PCGS。這枚漂亮悅目的銅幣呈現出古樸原初的包漿和綻放流淌的原廠光澤。具備這般精選原廠狀態者有如鳳毛麟角。

出自: Glorium集藏

Estimate: \$800-\$1,000

No Minimum Bid

FUKIEN



- 31134 Fukien. Hsüan-t'ung 20 Cents CD 1911 AU58 PCGS, KM-Y377, L&M-299.**

辛亥 (1911年) 福建都督府造「閩」中華元寶一錢四分四釐銀幣。AU58 PCGS。
KM-Y377, L&M-299.
Estimate: \$800-\$1,000
No Minimum Bid

HUNAN



- 31135 Hunan. Kuang-hsü copper Specimen Pattern 10 Cash ND (1902-1906) AU Details (Edge Damaged) PCGS, KM-Pn5, CL-HUN.96, CCC-196.** A scarce Pattern type and only the second instance we've handled such a piece, and while precluded from a straight-grade by edge damage, faces up quite nicely when viewed in-hand.

1902-1906年湖南省造光緒元寶當十黃銅元樣幣。AU Details (Edge Damaged) PCGS。
稀有的樣幣類型，是敝司處理過的第二枚，雖然評級公司指出邊緣受損，但整體狀態賞心悅目。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31136 Hunan. Kuang-hsü 4 Mace ND (1906) AU55 PCGS, Changsha mint, L&M-392, Kann-948.** Issued by the Fo Nan Official Bureau. An elusive minor from this already difficult series, and seemingly only the third example witnessed at major auction in recent years. Despite characteristic planchet flaws, the piece retains a pleasing cabinet patina and subtle flash.

1906年湖南省阜南官局造省平足紋四錢。AU55 PCGS。
長沙造幣廠。湖南阜南官局發行。屬珍罕的幣款，近年只有三枚例子於國際大型拍賣中亮相。儘管此例存有典型的坯餅瑕疵，但幣面披著悅目的木色包漿和雅緻迷人的光澤，頗得人心。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31137 Hunan. Ta Ching Bank silver Fantasy Tael 1909-Dated MS62 NGC, KM-X-unl, cf. L&M-396 (for original), cf. K-962 (same), cf. WS-0917 (same).** 36.47gm. Imitating the Ta Ching Government Bank. An interesting "fantasy imitative type" this piece was produced in imitation of the 1909 Hunan Tael. A fascinating piece that rarely comes to auction.

1909年湖南大清銀行省平足紋壹兩臆造銀幣。MS62 NGC。
36.47克。仿製大清官銀。這枚「臆造銀幣」乃仿製1909年湖南造銀幣，在拍賣場上甚少現身，教人興趣盎然。
Estimate: \$1,000-\$3,000
Starting Bid: \$500

HUPEH



- 31138 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) MS61 NGC, Wuchang mint, KM-Y126, L&M-183, Kann-41.** A Hupeh silver minor, seldom offered in such high grade. The surfaces are wonderfully glossy, but a pearlescent patina has muted the luster somewhat, capping the grade to the designation seen here. This is the nicest example of the issue offered by Heritage in a few years.

1895-1905年湖北省造光緒元寶三錢六分銀幣。MS61 NGC。
武昌造幣廠。這枚湖南銀質輔幣少見於如斯優秀評分。幣面銀亮明淨，而珍珠質感的包漿則稍掩其鋒芒。此為敝司近年來曾經手之最佳一例。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31139 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) AU58 PCGS, Wuchang mint, KM-Y126, L&M-183, Kann-41.** A tantalizing "Dragon" Half Dollar, rarely offered on the precipice of Mint State. Bolstered by light champagne patina and residual luster aplenty, this example should pique the interest of collectors searching for a class example of the type.

1895-1905年湖北省造光緒元寶三錢六分銀幣。AU58 PCGS。
武昌造幣廠。這枚誘人的龍洋三錢六分少見於近原廠狀態。此幣呈現出淡香檳金包漿及飽滿耀目的餘光，定必會引來精益求精的收藏家關注。
Estimate: \$1,500-\$3,000
Starting Bid: \$750



- 31140 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) AU55 PCGS**, Wuchang mint, KM-Y126, L&M-183, Kann-41. Relaying an appreciable, problem-free preservation with surprising residual luster.

1895-1905年湖北省造光緒元寶三錢六分銀幣。AU55 PCGS。
武昌造幣廠。保存狀態理想，無明顯瑕疵，光澤極佳。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31141 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU58 NGC**, Wuchang mint, KM-Y127.1, L&M-182, Kann-40. An attractive Hupeh "Dragon Dollar" on the immediate cusp of Mint State, prized in this condition. Lightly handled but displaying nearly complete mint luster, highly collectable as such.

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU58 NGC。
武昌造幣廠。這枚湖北龍洋散發出非凡魅力，評分與原廠狀態僅一步之遙。雖帶有輕淡觸痕，但仍散發出近乎無瑕的原廠光澤，極富收藏價值。
Estimate: \$800-\$1,200
No Minimum Bid

KIANGNAN



- 31142 Kiangnan. Kuang-hsü 10 Cents CD 1905 MS64 PCGS**, KM-Y142a.15, L&M-266. Without "SY" variety. An astounding minor, both conditionally and aesthetically, and clearly an outlier from even afar. Watery expanses are lit ablaze upon illumination, revealing a well-struck, diminutive dragon coated in seafoam patina.

Ex. C. H. Fung Collection

乙巳（1905年）江南省造光緒元寶七分二釐銀幣。MS64 PCGS。
無「SY」版。這枚輔幣不論品相和外觀都令人歎為觀止。水樣靈動的底板在燈光映照下流光四溢，大大突顯了立體分明的小巧飛龍圖案，在海沫色包漿上活靈活現。
出自：C. H. Fung舊藏
Estimate: \$800-\$1,200
No Minimum Bid



- 31143 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.1, L&M-216, Kann-71c. Pearl-scaled Dragon. A popular variety, desired in all conditions.

戊戌（1898年）江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。
南京造幣廠。珍珠龍。此版別深受歡迎，不論品相都散發著非凡吸引力。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31144 Kiangnan. Kuang-hsü Dollar CD 1899 VF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Old Dragon.

己亥（1899年）江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
南京造幣廠。江南老龍。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31145 Kiangnan. Kuang-hsü Dollar CD 1901 AU Details (Cleaned) NGC**, Nanking mint, KM-Y145a.6, L&M-244, Kann-90. Thick or bold HAH variety with dotted eyes on dragon. Though examination from an angle reveals fine hairlines across the surfaces, this piece maintains the majority of its near-Mint State appeal and originality.

辛丑（1901）江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) NGC。
南京造幣廠。粗體「HAH」，龍眼帶點版。從某個角度觀察會發現清洗痕跡，但大致上保留原廠狀態的外觀。
Estimate: \$600-\$800
No Minimum Bid



- 31146 Kiangnan. Kuang-hsü Dollar CD 1902 AU50 NGC**, Nanking mint, KM-Y145a.8, L&M-247, Kann-94. Variety with HAH initials. A difficult issue to locate in problem-free grades as high as this, and though light handling is apparent, there is enough residual luster and antique patina to warrant such a scarce designation.

壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。AU50 NGC。南京造幣廠。帶HAH銘文。此例不帶重大瑕疵，實在難得一遇。雖然帶有輕淡觸痕，但此幣餘光飽滿，包漿陳舊，評分實至名歸。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31147 Kiangnan. Kuang-hsü Dollar CD 1904 MS61 NGC**, Nanking mint, KM-Y145a.12, L&M-257, Kann-100. HAH and CH mint initials. A bright Mint State example boasting a flashy reverse with lots of die-polish evidence. A common date, but always appreciated at any degree of Mint State designation.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。MS61 NGC。南京造幣廠。帶HAH及CH銘文版。這枚原廠狀態例子的背面閃爍銀亮，佈滿著模具拋光痕跡，亮麗明淨。此年份雖為不算稀罕，但其原廠狀態品仍賞心悅目。

Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31148 Kiangnan. Kuang-hsü Dollar CD 1904 AU53 NGC**, Nanking mint, KM-Y145a.12, L&M-257, Kann-100. HAH and CH mint initials.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU53 NGC。南京造幣廠。帶HAH及CH銘文版。
Estimate: \$800-\$1,000
No Minimum Bid

KIAU CHAU



- 31149 Kiau Chau. German Occupation brass 30 Pfennig Token ND (c. 1910) MS61 PCGS**, Menzel-2951.9. An exciting emission that has garnered increased popularity in recent years, especially decidedly Mint State and of the larger denomination for the type.

約1910年膠州30芬尼黃銅代幣。MS61 PCGS。
近年來，這類型的錢幣越來越受歡迎，尤其具備原鑄品相和面額較大的款式更是廣受追捧。

Estimate: \$800-\$1,000
No Minimum Bid

KIRIN



- 31150 Kirin. Kuang-hsü 50 Cents CD 1900 MS60 PCGS**, KM-Y182.3, L&M-532, Kann-402. Flower Basket. A coveted "Flower Basket" Half Dollar emission, seldom encountered in Mint State. A choice example for the assigned grade.

庚子 (1900年) 吉林省造光緒元寶三錢六分銀幣。MS60 PCGS。

花籃圖。這枚深受青睞的「花籃圖」三錢六分甚少見於原廠狀態，實為出類拔萃的一例。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31151 Kirin. Kuang-hsü 50 Cents CD 1905 MS62 PCGS**, KM-Y182a.1, L&M-558, Kann-520. This Mint State Kirin minor boasts a sharply struck obverse and soft, satin luster. Seldom encountered in such a lofty certified designation.

乙巳 (1905年) 吉林省造光緒元寶三錢六分銀幣。MS62 PCGS。

這枚原廠狀態的吉林省輔幣鑄打深峻，銀光緞亮柔和。具備這般上佳評分者鮮有一遇。

Estimate: \$1,000-\$2,000
Starting Bid: \$500



31152 Kirin. Kuang-hsü Dollar CD 1904 XF Details (Cleaned) PCGS, KM-Y183a.2, L&M-552A, Kann-488K. Large Characters.

甲辰 (1904) 吉林省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

大字版。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

KWANGTUNG



31153 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) AU58 PCGS, KM-Y202, L&M-134, Kann-27. Markedly choice for the conditional assignment, tempered by only minor wear to the dragon's head that does little to detract from the Mint State appearances to the peripheries and obverse (reverse as holdered).

1890-1905年廣東省造光緒元寶三錢六分銀幣。AU58 PCGS。在評分相似的同款例子中，這枚無疑為上乘之選，龍頭有幾乎微不可見的磨損，但整體外觀影響甚微。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31154 Kwangtung. Kuang-hsü 50 Cents ND (1890-1905) VF35 PCGS, KM-Y202, L&M-134, Kann-27. A difficult type to locate problem-free, this handsome mid-grade example would make a great representative for collectors.

1890-1905年廣東省造光緒元寶三錢六分銀幣。VF35 PCGS。這款龍洋向來難以覓得不帶重大瑕疵的例子。而這枚評分中上的漂亮例子對收藏家而言正是不二之選。

Estimate: \$800-\$1,200

No Minimum Bid



31155 Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU58 NGC, Kwangtung mint, KM-Y203, L&M-133, Kann-26. An excellent "local dies" example of this classic Qing Dynasty "Dragon" Yuan. Lightly patinated with russet and champagne tones, glistering with effervescent mint brilliance, only slightly muted from the gentle wear.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU58 NGC。廣東錢局。這枚經典的清朝龍洋以本地製模具鑄造。其輕淡包漿呈黃褐及香檳色澤，閃爍耀目的原廠光澤肆意流淌，惟輕微的磨損痕跡稍掩其鋒芒。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

SINKIANG



31156 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) VF25 PCGS, KM-Y7, L&M-811. Variety without Chahtai characters and no border around dragon. A relatively scarce type in a straight grade, admitting some rub to the dragon scales but nonetheless pleasing as much original luster peers through the slate toned surfaces.

1910年新疆餉銀一兩。VF25 PCGS。

無察合台文，飛龍無圈版。此版別甚少見於上佳品相。雖然飛龍圖案帶有若干磨損痕跡，但包覆著藍灰色包漿的幣面仍散發出飽滿原光，不失賞心悅目。

Estimate: \$600-\$800

No Minimum Bid



- 31157 Sinkiang, Republic Dollar Year 38 (1949) AU53 PCGS**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. An excellent example of this visually interesting late-Republic provincial Dollar; refreshingly original, emitting mauve and honey hues that are supported by plentiful residual luster.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。AU53 PCGS。新疆省造幣廠。這枚晚期民國錢幣超凡卓絕，外觀趣味盎然。此幣原初簇新，呈現出黃藍色澤，伴以飽滿餘光。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31158 Sinkiang, Republic Dollar Year 38 (1949) AU50 PCGS**, Sinkiang Pouring Factory mint, KM-Y46.3, L&M-841. Square base "1" variety. An incredibly difficult variety of this popular Sinkiang Dollar type, rarely witnessed with the square base to the "1," as opposed to the much more common slanted base. Steely surfaces abound this gently handled survivor, bested by 9 others between both censuses, and as such, will certainly be in-demand when crossing the auction block.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。AU50 PCGS。新疆省造幣廠。方足「1」版。這版別在該類型中可謂百裏挑一。這枚例子表面光潔如鏡，在兩家評級公司中僅有9枚獲得更高評分，是拍賣場上的大熱門。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

SZECHUAN



- 31159 Szechuan, Kuang-hsü Dollar ND (1901-1908) XF40 PCGS**, KM-Y238, L&M-345, Kann-145. Narrow face dragon variety. Captivating, to say the least, with the vast majority of these witnessed in recent years marred by conditional modifiers notably absent here.

1901-1908年四川省造光緒元寶七錢二分銀幣。XF40 PCGS。窄面龍版。品相令人著迷，並無同類常見有評級公司的批註，可取的一例。

Estimate: \$800-\$1,200

No Minimum Bid



- 31160 Szechuan, Kuang-hsü Dollar ND (1901-1908) XF40 PCGS**, Chengdu mint, KM-Y238.1, L&M-345C. Variety with wide-faced dragon and inverted "A" for "V" in "PROVINCE". A coveted specimen when straight-graded, featuring uniform, honest wear throughout.

1901-1908年四川省造光緒元寶七錢二分銀幣。XF40 PCGS。成都造幣廠造。闊面龍。倒A版。此等級中品相令人愉悅，幣面可見均勻的流通痕跡。

Estimate: \$800-\$1,200

No Minimum Bid



- 31161 Szechuan, Kuang-hsü Dollar ND (1901-1908) XF40 PCGS**, KM-Y238, L&M-345, Kann-145. Narrow face dragon, Ku connected variety. Moderately handled and decorated with a dove-gray patina.

1901-1908年四川省造光緒元寶七錢二分銀幣。XF40 PCGS。窄臉龍。庫字連筆版。幣面帶適度流通痕跡，包漿呈均勻的鴿灰色調的一例。

Estimate: \$800-\$1,000

No Minimum Bid



- 31162 Szechuan. Hsüan-t'ung 20 Cash CD 1909 MS64 Brown PCGS, KM-Y21t.2, CL-SC.109.** Variety with bottom strokes of Manchu on the obverse (reverse as holdered) curling left. An attractive, glossy specimen relaying near-Gem appearances laden with lavender and terracotta. Tied for the finest at PCGS and worthy of considerable attention.

己酉 (1909年) 宣統年造度支部大清銅幣「川」二十文。MS64 Brown PCGS。

滿文筆劃向左版別。光極佳澤的一枚例子，接近Gem級狀態，表面呈薰衣草和赤土色包漿。是迄今PCGS入評例子中數一數二的優秀品相，獨特而吸引，值得注目。

Estimate: \$800-\$1,200

No Minimum Bid



- 31163 Szechuan. Republic 50 Cents Year 1 (1912) MS61 PCGS, KM-Y455, L&M-367, Kann-784.** A scarce Mint State designation for this desirable Szechuan silver minor. Clearly lightly handled (and with an obverse strike through) but some multi-color pastel iridescence and boisterous luster bolsters the eye-appeal.

Ex. Glorium Collection

民國元年 (1912) 軍政府造四川銀幣五角。MS61 PCGS。這款四川銀幣魅力非凡，具備稀罕難得的原廠狀態品相。雖然帶有微不足道的觸痕，但色彩豐富的閃爍光澤使得外觀大為提升。

出自: Glorium集藏

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31164 Szechuan. Republic Dollar Year 1 (1912) MS61 PCGS, KM-Y456, L&M-366.** Jin connected variety. An outlier for this generally ubiquitous type, where examples are usually witnessed with conditional modifiers and moderately circulated, all consequences notably absent here.

民國元年 (1912) 軍政府造四川銀幣壹圓。MS61 PCGS。

金字相連。這款銀幣雖俯拾皆是，但大多都帶有評級公司批注和若干流通痕跡。唯此例品相出類拔萃，甚為難得。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31165 Szechuan. Republic gold 1 Ounce Ingot (10 Mace) ND (1930) AU Details (Tooled) PCGS, Tian Yee Foo Goldsmith, Chengtu, KM-X1215.** 31.17gm. An inspiring emission and the first our firm has handled, reminiscent of the Pagoda series of British India. While the tooling is apparent, the piece astounds and is rarely witnessed at market.

Treasures from the W&L Collection

1930年成都慶記天一福金號1盎司金錠 (10錢)。AU Details (Tooled) PCGS。

成都慶記天一福金號。31.17克。令人眼前一亮的一枚，也是敝司首次經手，讓人聯想到英屬印度的寶塔系列。修復痕跡較為明顯，在市場上並不常見。

出自: W&L 舊藏

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31166 Szechuan. Republic copper "Horse" Gaming Token ND (c. 1912) MS62 Brown PCGS, CL-SCM.43.** Plain Edge. 22.5mm. Generally more desirable, as a series, in copper versus brass, infrequently offered in Mint State. Some patches of light discoloration define the grade but the surfaces otherwise are glossy and vibrant.

約1912年四川馬蘭銅代幣。MS62 Brown PCGS。

光邊。22.5毫米。為民國時期四川軍政府發行的一種貨幣。一般而言，系列中的銅幣比黃銅製的更受歡迎，能達到頂級珍品的更是不可多得。此幣表面光澤亮麗。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31167 Szechuan. Republic brass "Horse" Gaming Token ND (c. 1912) MS62 PCGS, CL-SCM.21. Plain Edge. 28.5mm.** A well-struck and well-preserved representative of this larger format "gaming" token with the horse design. A stellar example of the type that specialists of the series will be sure to appreciate.

約1912年四川馬蘭黃銅代幣。MS62 PCGS。
光邊。28.5毫米。這枚馬蘭銅代幣鑄工精良、保存得宜，上面刻有駿馬的圖案，如此傑出的典範定會得到專家和買家欣賞。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31168 Szechuan. Republic brass "Horse" Gaming Token ND (c. 1912) XF45 PCGS, CL-SCM.31. Plain Edge. 23.5mm.** Excellent patina coats this desirable "gaming" issue.

約1912年四川馬蘭黃銅代幣。XF45 PCGS。
光邊。23.5毫米。為當時四川軍政府發行的一種貨幣。此枚包漿宜人。
Estimate: \$800-\$1,000
No Minimum Bid

TAIWAN



- 31169 Taiwan. Kuang-hsü 10 Cents ND (1893-1894) AU53 PCGS, Taiwan mint, KM-Y247.1, L&M-328, Kann-134, WS-1005 (1890).** Large Characters variety. An especially scarce minor of Taiwan, with survivors in any sort of meaningful condition difficult in straight-grade. Blessed with a gentle cabinet tone that elevates the lightly handled expanses, made even more interesting by the wonderful and whimsical PCGS holder.

1893-1894年臺灣製造光緒元寶七分二釐銀幣。AU53 PCGS。
寶台局。這枚台灣輔幣稀罕難得，具備上佳評分者寥寥可數。幣面包覆著輕淡的窖藏包漿，令輕帶觸痕的底板錦上添花。置於華美得體的PCGS封盒中更是別具趣味。
Estimate: \$800-\$1,000
No Minimum Bid



- 31170 Taiwan. Republic aluminum-bronze Specimen Pattern Reverse Uniface 2-1/2 Chien ND (1949) SP62 PCGS, cf. KM-Pn59, KG-3b var.** Pattern submitted for a never realized gold coinage, scarce and appreciable in this near-Choice preservation. Exhibiting a pleasing olive-gold hue along with some mottling across the flan.

1949年台灣背面單面貳錢伍分鋁銅樣幣。SP62 PCGS。
這枚樣幣的樣式未被真正用來鑄造金幣。然而其超群絕倫的狀態，加上令人心動的橄欖金色和斑紋交錯，使之成為充滿美感的藏品。
Estimate: \$800-\$1,200
No Minimum Bid



- 31171 Taiwan. Republic gold "Chiang Kai-shek - 90th Anniversary of Birth" Medallion 1000 Yuan Year 65 (1976) MS65 PCGS, KM-X630, L&M-Unl. (prev. L&M-1134).** A popular Medal design outfitted with sharp motifs and flashy surfaces.

民國六十五年（1976）蔣總統九秩誕辰紀念壹仟圓金幣。MS65 PCGS。
這枚金幣設計類似獎章，深受歡迎。圖文銳利清晰，幣面流光四溢。
Estimate: \$800-\$1,000
No Minimum Bid



- 31172 Taiwan. Republic gold "Centennial of Sun Yat-sen's Birth" 2000 Yuan Year 54 (1965) MS64 PCGS, KM-Y542, L&M-1040.** From a reported mintage of 10,500, this near-Gem commemorative exhibits dramatic patina on both faces and eye-catching overall shimmer.

Ex. Ta Han Collection

民國五十四年（1965）孫中山先生百年誕辰紀念貳仟圓金幣。MS64 PCGS。
這枚金幣之鑄造量據聞有10,500枚。這枚近珍品品相紀念幣的正背面都呈現出精彩紛陳的包漿，光澤矚目閃爍。
出自：Ta Han 集藏
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 31173 Taiwan. Republic Chiang Kai-shek gold 2000 Yuan Year 55 (1966) MS65+ NGC, KM-Y544, L&M-1042.** Commemorative issue for the 80th Birthday of Chiang Kai-shek. A Taiwanese gold issue that is heavily collected in high-quality Mint State preservation such as witnessed here. The reverse design on this coin is particularly beautiful.

民國五十五年 (1966) 蔣總統八秩華誕貳仟圓金幣。MS65+ NGC。

慶祝蔣總統八秩華誕之紀念幣。由台灣發行的金幣，因其高品相的評級而受到廣泛收藏。如圖所示，此幣的背面設計美不勝收。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 31174 Taiwan. Republic gold "60th Anniversary of the Republic" Medal Year 60 (1971) MS66 PCGS, KM-X616, L&M-1128.** Struck to commemorate the 60th anniversary of the Republic and rarely encountered in this exemplary Gem preservation, with only three pieces grading higher at PCGS. Neat and scintillating with a hint of orpiment tone.

1971年蔣介石像「中華民國建國六十年紀念」金章。MS66 PCGS。

這枚閃閃生輝的金幣是為紀念中華民國建國六十週年所鑄，保存狀態極佳，PCGS的記錄中只有三枚更高評分例。幣面帶有一絲迷人的雌黃色調，乾淨而閃爍。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 31175 Taiwan. Republic gold "60th Anniversary of the Republic" Medal (1971) MS64 PCGS, KM-X616, L&M-1128.** An exciting representative of this scintillating type, boasting the proud portrait of Chiang Kai-shek and struck to commemorate the 60th Anniversary of the Republic.

1971年蔣介石像「中華民國建國六十年紀念」金章。MS64 PCGS。

這枚流光四溢的迷人例子呈現了蔣介石顧盼自豪的威武肖像，以紀念民國建國六十週年。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

TIBET



- 31176 Tibet. Republic gold Fantasy Medallion Proof Restrike 10 Srang BE 1624 (1950)-Dated PR68 Deep Cameo PCGS, Valcambi mint, KM-X6.** Mintage: 500. Reeded edge. Per Unusual World Coins, 6th edition this issue was authorized by the Dalai Lama in exile and produced by the Valcambi mint in 1978. The issue may be considered a restrike in that it is based off the 16-24 10 Srang, though that type was originally struck in billon rather than gold.

BE 1624 (1950年) 西藏十兩後鑄精製金章。PR68 Deep Cameo PCGS。

瓦爾坎比造幣廠。發行量：500枚。齒邊。根據《全球稀有錢幣》第6版，這類型的錢幣由流亡中的達賴喇嘛授權，並由瓦爾坎比造幣廠於1978年製造。這枚例子是按16-24的十兩模具鑄造，因此屬於後鑄幣，而原模具最初乃用以製作銀合金而非金幣。

Estimate: \$800-\$1,200

No Minimum Bid

YUNNAN



- 31177 Yunnan. Kuang-hsü Dollar ND (1908) XF Details (Cleaned) PCGS, Kunming mint, KM-Y254, L&M-418, Kann-166.**

1908年雲南省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。

昆明造幣廠。

Estimate: \$800-\$1,000

No Minimum Bid



- 31178 Yunnan. Republic 10 Cents ND (1911-1915) MS66 PCGS, Kunming mint, KM-Y255, L&M-424.** A satin-drenched premium Gem, approaching the peak of the certified population.

From the L. William Libbert Collection

1911-1915年雲南省造光緒元寶七分二釐銀幣。MS66 PCGS。

昆明造幣廠。這枚出類拔萃的珍品絨亮明淨，評分名列前茅。

出自：L. William Libbert舊藏

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31179 Yunnan. Republic T'ang Chi-yao 50 Cents ND (1916) AU Details (Cleaned) PCGS, Kunming mint, KM-Y480, L&M-862. A scarce commemorative depicting the popular military leader General T'ang Chi-yao.

1916年唐繼堯像擁護共和紀念三錢六分銀幣。AU Details (Cleaned) PCGS。

昆明造幣廠。這枚稀罕少見的紀念幣刻有軍事領袖唐繼堯肖像。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31180 Yunnan. Republic Dollar ND (1920-1922) AU50 NGC, Kunming mint, KM-Y258.1, L&M-421A, Kann-169A. 4 Circles. In the name of Kuang-hsu.

From the L. William Libbert Collection

1920-1922年雲南省造光緒元寶七錢二分銀幣。AU50 NGC。

昆明造幣廠。四空圈版。

出自: L. William Libbert舊藏

Estimate: \$1,000-\$1,400

Starting Bid: \$500



31181 Yunnan. Republic Dollar ND (1911) XF40 PCGS, Kunming mint, KM-Y258.1, L&M-421, Kann-169. 1 Circle beneath pearl. In the name of Kuang-hsu.

1911年雲南省造光緒元寶七錢二分銀幣。XF40 PCGS。

昆明造幣廠。火珠下帶圈版。光緒年間發行。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



31182 Yunnan. Republic 1/2 Tael Planchet (Blank) ND (1943-1944) MS63 PCGS, Lec-321b (plate coin). From René Mercier's workshop in Hanoi. Only five examples known to Lecompte of this rare blank, all graded at PCGS, this piece tied for the highest grade available.

1943-1944年法屬1/2兩銀幣(空白幣胚)。MS63 PCGS。

出自著名河內雕刻師雷內·梅西爾。根據勒孔特的資料,這種稀有的幣胚僅知五枚,均獲PCGS評級認證,與此枚並列最高分。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31183 Yunnan. Republic 1/2 Tael ND (1943-1944) MS61 PCGS, Hanoi mint, KM-X1a (prev. KM-A1.2; under French Indo-China), L&M-434, Lec-322. Struck for use in French Indo-China. Streaks of polychromatic toning on each side provide unique character to this Mint State example.

1943-1944年雲南富字半兩正銀。MS61 PCGS。

河內造幣廠。此幣是為法屬印支而鑄造,正背面的包漿紋理華彩紛陳,為這枚原廠狀態例子添上獨一無二的個性。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



31184 Yunnan. Republic Tael ND (1943-1944) AU53 PCGS, KM-X3 (prev. KM-A3; under French-Indo China), L&M-435, Kann-939, Lec-325. Small deer head type. An ever-contested type and relic of the 20th-century opium trade, here with a metallic finish and residual luster despite instances of handling.

1943-1944年雲南鹿頭正銀一兩。AU53 PCGS。

小鹿頭。這款鹿頭正銀向來一幣難求,見證了二十世紀的鴉片貿易。雖帶有觸痕,但仍呈獎章質感,餘光飽滿。

Estimate: \$800-\$1,000

No Minimum Bid



- 31185 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS64+ NGC**, KM-Y326, L&M-66. An attractive Mint State minor boasting a thick layer of mint luster, nearly obtaining a full Gem assignment.

民國三年 (1914) 袁世凱像壹角銀幣。MS64+ NGC。
這枚原廠狀態輔幣泛著飽滿耀目的原光，評分幾近珍品級別。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31186 Republic Sun Yat-sen "Memento" 20 Cents ND (1912) MS63 NGC**, Nanking mint, KM-Y317, L&M-61, Kann-601. An excellent "portrait" silver minor, conditionally rare at this beloved Choice Mint State designation. A small amount of sienna patina occupies the crevices of the peripheral raised motifs, otherwise an argent specimen with satin brilliance and grade appropriate highpoint "rub".

1912年孫中山像開國紀念幣貳角銀幣。MS63 NGC。
南京造幣廠。這枚孫像輔幣出類拔萃，其精選原廠狀態難得一遇，令人愛不釋手。圖文立體銳利，在邊緣凹陷處帶有少量赤褐包漿，否則將為絢亮明淨的閃耀銀幣。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31187 Republic Sun Yat-sen "Memento" 20 Cents ND (1912) UNC Details (Cleaned) PCGS**, Nanking mint, KM-Y317, L&M-61, Kann-601. A popular silver minor commemorating the birth of the Chinese Republic, displaying plenty of die-polish in the fields, but unfortunately these features are also accompanied by the presence of hairlines from a cleaning. Regardless of the modifier, this type is not often found without wear, as is seen here.

1912年孫中山像開國紀念幣貳角銀幣。UNC Details (Cleaned) PCGS。
南京造幣廠。這枚人氣高企的銀質輔幣是為紀念中華民國成立而發行，底板上帶有密集的模具拋光痕跡，惟帶有清洗導致的髮絲痕。儘管如此，這般不帶磨損痕跡的例子仍難得一遇。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31188 Republic Sun Yat-sen "Memento" 20 Cents ND (1912) XF45 NGC**, Nanking mint, KM-Y317, L&M-61, Kann-601. An appreciable minor celebrating the birth of the Chinese Republic, not often offered in such a choice circulated state without problem designations.

1912年孫中山像開國紀念幣貳角銀幣。XF45 NGC。
南京造幣廠。這枚賞心悅目的輔幣是為紀念中華民國成立而發行，具備精選流通品相，不帶評級公司批注者少有一遇。
Estimate: \$800-\$1,000
No Minimum Bid



- 31189 Republic Sun Yat-sen 20 Cents ND (1912) XF45 PCGS**, Nanking mint, KM-Y317, L&M-61, Kann-601. An iconic minor of the early Republic, featuring Sun Yat-sen's instantly recognizable portrait.

1912年孫中山像開國紀念幣貳角銀幣。XF45 PCGS。
南京造幣廠。早期民國時期出品的著名小額錢幣，刻有孫中山標誌性的肖像。
Estimate: \$800-\$1,000
No Minimum Bid



- 31190 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS63 PCGS**, KM-Y327, L&M-65, Kann-657. An entrancing Yuan Shih-kai minor imbued with a gentle glow one would expect from a Choice designation.

民國三年 (1914) 袁世凱像貳角銀幣。MS63 PCGS。
令人心馳神往之袁世凱像小面額銀幣，評分超卓，幣面帶柔和的光澤。
Estimate: \$800-\$1,200
No Minimum Bid



- 31191 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) AU53 PCGS, KM-Y335, L&M-82.** A famed minor of the Republican series, here approaching Mint State preservation and peppered with minimal instances of handling.

民國十五年 (1926) 龍鳳貳角銀幣。AU53 PCGS。
大名鼎鼎的民國系列的貳角銀幣，品相近乎原鑄等級，僅有些微的觸痕。

Estimate: \$800-\$1,000
No Minimum Bid



- 31192 Republic Yuan Shih-kai 50 Cents Year 3 (1914) XF45 NGC, KM-Y328, L&M-64, Kann-655.**

民國三年 (1914) 袁世凱像中圓銀幣。XF45 NGC。
KM-Y328, L&M-64, Kann-655.

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31193 Republic Yuan Shih-kai 50 Cents Year 3 (1914) VF35 PCGS, KM-Y328, L&M-64.**

民國三年 (1914) 袁世凱像中圓銀幣。VF35 PCGS。
KM-Y328, L&M-64.

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31194 Republic Sun Yat-sen 50 Cents Year 31 (1942) MS67 PCGS, KM-Y362.** A ubiquitous type yet clearly witnessed here at the peak of the certified population and tied with seven others for the finest.

民國三十一年 (1942) 孫中山像「布幣」半圓銅鑄幣。MS67 PCGS。
備受歡迎的品種。此例為目前最高評分記錄，與另外七例併列PCGS榜首。

Estimate: \$800-\$1,000
No Minimum Bid



- 31195 Republic Sun Yat-sen "Lower Five-Pointed Stars" Dollar ND (1912) AU Details (Cleaned) PCGS, Nanking mint, KM-Y319, L&M-42, Kann-603.** Variety with lower five-pointed stars on reverse. Commemorating the birth of the Republic. Despite the noted qualifier, the specimen on offer relays an advanced visual character, having pleasingly retoned after an older cleaning and sure to pique the interest of the price-conscious collector.

1912年孫中山像開國紀念幣壹圓「下五星版」。AU Details (Cleaned) PCGS。

南京造幣廠。背面下五星版。此幣是為紀念民國成立而發行。雖然帶有評級公司批注，但整體外觀仍出類拔萃，並在清洗後養起了新包裝，定必會引來收藏家的注視。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31196 Republic Li Yuan-hung Dollar ND (1912) UNC Details (Environmental Damage) PCGS, KM-Y321, L&M-45.** Type without hat. Among the more attainable examples from the coveted portrait series of the Republic, the piece stands as a visual outlier, and despite the environmental damage that precludes a straight-grade, the piece exhibits fully Mint State appearances.

1912年黎元洪像開國紀念幣壹圓。UNC Details (Environmental Damage) PCGS。

無戴帽版。在一眾令人心馳神往的民國肖像系列幣中，這枚應是理想的珍品，視覺上別樹一幟。由於環境損傷導致這枚例子的評分平平，但細節仍保存完好。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31197 Republic Li Yuan-hung Dollar ND (1912) AU Details (Cleaned) PCGS, Wuchang mint, KM-Y321, L&M-45.** Type without hat. A reasonably-priced example of this sought-after portrait type, that, despite the noted interventions, displays a good deal of appeal via a mottled amber and lavender patina that rests on the surfaces.

1912年黎元洪像開國紀念幣壹圓。AU Details (Cleaned) PCGS。

武昌造幣廠。無戴帽版。這枚深得人心的開國紀念幣價格相宜，雖帶有清洗痕跡，但外觀揉合了斑駁的琥珀色與薰衣草色包漿，仍頗具魅力。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31198 Republic Li Yuan-hung Dollar ND (1912) AU Details (Cleaned) PCGS, KM-Y321, L&M-45, Kann-639.** Without Hat. Despite overly bright surfaces indicative of cleaning, this lightly handled representative has solid visual appeal.

1912年黎元洪像開國紀念幣壹圓。AU Details (Cleaned) PCGS。

無戴帽版。雖然幣面曾遭清洗，但細節仍保存良好，整體外觀出色。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 31199 Republic Li Yuan-hung Dollar ND (1912) AU Details (Cleaned) PCGS, KM-Y321, L&M-45, Kann-639.** Type without hat. An ever popular design that, regardless of preservation, always inspires collectors to take interest as part of the iconic portrait series.

1912年黎元洪像開國紀念幣壹圓。AU Details (Cleaned) PCGS。

無戴帽版。備受追捧的品種，無論保存狀態，總是能激發收藏家對此標誌性人像系列的興趣。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 31200 Republic Li Yuan-hung Dollar ND (1912) XF Details (Scratch) PCGS, KM-Y321, L&M-45.**

1912年黎元洪像開國紀念幣壹圓。XF Details (Scratch) PCGS。

KM-Y321, L&M-45.

Estimate: \$1,000-\$2,000

Starting Bid: \$500



31201 Republic Li Yuan-hung Dollar ND (1912) VF Details (Cleaned) PCGS, KM-Y321, L&M-45, Kann-639.

1912年黎元洪像開國紀念幣壹圓。VF Details (Cleaned) PCGS。
KM-Y321, L&M-45, Kann-639.
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



31202 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64 PCGS, KM-Y329, L&M-63, Kann-646. Yuan not connected. An ivory-toned near-Gem, cascading with satin luster.

From the L. William Libbert Collection

民國三年 (1914) 袁世凱像壹圓銀幣。MS64 PCGS。
圓字不連筆。這枚近珍品品相例子包覆著象牙白包漿，並泛著
絢亮銀光。
出自: L. William Libbert舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31203 Republic Yuan Shih-kai Dollar Year 3 (1914) XF40 PCGS, KM-Y329, L&M-63. Yuan not connected. Though not noted on the slab, the obverse was clearly struck multiple times, most notable when observing Shih-kai's facial features and epaulette. That this "doubling" is as evident as can be seen today after the coin obviously saw moderate wear in circulation is a testament to how "severe" of an "error" was originally made during this coin's production. Quite scarce as such.

民國三年 (1914) 袁世凱像壹圓銀幣。XF40 PCGS。
圓字不連筆。儘管在標籤上沒有說明，但從袁世凱像的面部特徵
和肩章可見，正面顯然被重打痕跡。這枚錢幣在流通的過程中收到
一定程度的磨耗，但這種「重打」細節直到今天仍然一目了然，
足以證明在製作過程中出現了錯誤。這種富有特色的錢幣廖若星
辰，不可多得。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31204 Republic Yuan Shih-kai Dollar Year 8 (1919) MS61 NGC, KM-Y329.6, L&M-76. Mint State specimens of this elusive Yuan Shih-kai Dollar date are always in high-demand.

民國八年 (1919) 袁世凱像壹圓銀幣。MS61 NGC。
這枚原廠狀態袁世凱像壹圓別具魅力，出自該年份更是一幣難
求。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31205 Republic Yuan Shih-kai Dollar Year 8 (1919) AU58 NGC, KM-Y329.6, L&M-76, Kann-665.

民國八年 (1919) 袁世凱像壹圓銀幣。AU58 NGC。
KM-Y329.6, L&M-76, Kann-665.
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31206 Republic Yuan Shih-kai Dollar Year 8 (1919) AU55 PCGS, KM-Y329.6, L&M-76, Kann-665. Nien not connected variety. A super attractive example of this key date, very impressive for the assigned grade.

From the L. William Libbert Collection

民國八年 (1919) 袁世凱像壹圓銀幣。AU55 PCGS。
年字不連筆。這枚別具魅力的例子出自關鍵年份，令人眼前一
亮。
出自: L. William Libbert舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31207 Republic Yuan Shih-kai Dollar Year 8 (1919) AU53 PCGS, KM-Y329.6, L&M-76, WS-0180-6. Variety with dot above ribbon. Scarcest date in the "Fat Man" Dollar series. Nice surviving glow and pleasing pewter tone.

民國八年 (1919) 袁世凱像壹圓銀幣。AU53 PCGS。
彩結上帶點。此為袁大頭中最高為關鍵難覓的年份，銀光閃爍耀目，白鐵色包漿賞心悅目。
Estimate: \$800-\$1,000
No Minimum Bid



31208 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77. Pockets of colorful toning on each elevate this Choice Mint State specimen to an even higher tier of desirability.

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 PCGS。
正背面華彩紛陳的包漿令這枚精選原廠狀態例子的吸引力更上一層樓。
Estimate: \$800-\$1,200
No Minimum Bid



31209 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77A, Kann-666. Fine Hair variety. A popular "Fat Man" Dollar variety with luxuriously glossy luster and smoky toning on the obverse.

From the L. William Libbert Collection

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 PCGS。
精髮版。這枚袁大頭散發出飽滿光澤，正面包覆著煙灰色包漿。
出自: L. William Libbert 舊藏
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31210 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 NGC, KM-Y329.6, L&M-77.

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 NGC。
KM-Y329.6, L&M-77.
Estimate: \$800-\$1,000
No Minimum Bid



31211 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 PCGS, KM-Y329.6, L&M-77A. Fine hair variety. A popular variety clearly exhibiting the detailed fine hair, gunmetal gray patinated and quietly lustrous.

民國九年 (1920) 袁世凱像壹圓銀幣。MS62 PCGS。
精髮版。此幣深受歡迎，袁像呈現出精細頭髮，包漿呈鐵灰色澤，光澤柔和。
Estimate: \$600-\$800
No Minimum Bid



31212 Republic Sun Yat-sen Dollar ND (1927) AU Details (Cleaned) PCGS, KM-Y318a, L&M-51K, Kann-608. Variety with "BIPTH" misspelling. An elusive "error" with a clear "P" instead of "R" in BIRTH that should be of considerable interest to enthusiasts of the "Memento" Dollar.

1927年孫中山像開國紀念幣壹圓。AU Details (Cleaned) PCGS。
誤拼「BIPTH」。這枚錯體幣別具魅力，「BIRTH」的「R」字顯然誤作為「P」，對開國紀念幣的愛好者而言魅力難擋。
Estimate: \$1,500-\$3,000
Starting Bid: \$750



- 31213 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) AU Details (Cleaned) PCGS, KM-Y344, L&M-108, Kann-622.** A likely more affordable example of this immensely popular type, this owed to faint evidence of a prior cleaning visible via light hairlines and an overall muted appearance to the fields and devices.

民國二十一年 (1932) 孫中山像壹圓銀幣「三鳥」。AU Details (Cleaned) PCGS。
受歡迎的孫像系列，此枚帶有輕微清洗和髮絲痕，底板圖文整體較為黯淡，合宜之選。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



- 31214 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS63 PCGS, KM-Y345, L&M-109A, WS-0145B.** Variety with reverse of 1934. A beautiful example of this "Junk" Dollar variety with powerful luster and a light champagne tone. The highest graded PCGS example of the variety to appear at auction in years.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS63 PCGS。
背面為1934年版。這枚漂亮悅目的船洋散發著飽滿耀目的光澤，包漿呈淡香檳金色澤。此為該版別在近年出現過的最佳例子。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31215 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS62 PCGS, KM-Y345, L&M-109A, WS-0145B.** Variety with reverse of 1934. An intriguing variety offering at the near-Choice Mint State grade tier.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS62 PCGS。
背面為1934年版。此幣之版別趣味盎然，更具備近精選原廠狀態品相。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31216 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS65 PCGS, KM-Y345, L&M-110, Kann-624.** Desirable grade for this ubiquitous type, nacreous and tinted with eggshell tone.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS65 PCGS。
極受歡迎的品種，品相卓越，幣面帶有淡淡蛋殼色包漿。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31217 Republic silvered-copper "Kweilin Mint Anniversary" Medallion Year 28 (1939) AU Details (Environmental Damage) PCGS, Kweilin Mint, cf. KM-X820, L&M-1002.** Struck to commemorate the 1st Anniversary of the Kweilin Mint. A rarely-seen Medallion issue, presented here with a light layer of verdigris on the surfaces, but still a surprisingly high level of visual appeal.

民國二十八年 (1939) 財政部中央造幣廠桂林分廠周年紀念銀銅章。AU Details (Environmental Damage) PCGS。
桂林造幣廠。此幣是為紀念中央造幣廠桂林分廠成立一週年而發行，向來難得一遇，外觀出類拔萃。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31218 Republic gold Central Mint Tael Ingot ND (1945) UNC Details (Damage) PCGS, Shanghai mint, L&M-1074. 33x25mm. 30.7gm.** The obverse stamps convey the authority of the central mint, while the reverse stamps relate the serial number (C95628), the fineness (.9968), and the weight in Taels (.983). Take note that that actual weight, in Taels, for this particular ingot is .983.

民國三十四年 (1945) 中央造幣廠鑄一兩金條。UNC Details (Damage) PCGS。
上海造幣廠。33x25毫米。30.7克。正面的戳記表明其由中央造幣廠鑄造，背面的戳記則顯示編號 (C95628)、成色 (0.9968)、重量 (0.983)。這枚錠的重量以「兩」為單位，而這枚是.983兩。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31219 Republic gold Central Mint Tael Ingot ND (1946-1949) MS62 PCGS**, Shanghai mint, L&M-1074B. 25x13mm. 31.14gm. The obverse stamps convey the authority of the central mint, while the reverse stamps relate the serial number (B9157), the fineness (.9690), and the weight in Taels (.998). This wonderful ingot features a 5 digit alphanumeric serial number, a golden shimmer, and crisp rims on the reverse.

1946-1949年民國中央造幣廠布圖一兩金條。MS62 PCGS。上海造幣廠。25x13毫米。31.14克。正面的戳記表明出自中央造幣廠，背面則是序號B9157、成色.9690及以兩作單位的重量.998。這件出類拔萃的金條於背面則刻有五位阿拉伯數字號號，金光堂堂璀璨，邊緣銳利分明。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31220 Republic copper "Lady & Peacock" Medal Year 33 (1944) AU55 PCGS**, Guilin mint, YCM-48. A scarce Republic-era Medal of Guilin production, showcasing a lovely peacock reverse design. Light wear and some areas of discoloration define the grade.

民國三十三年（1944）白母馬太夫人九秩榮壽紀念銅章。AU55 PCGS。

桂林造幣廠。珍稀的民國時期桂林製造的紀念銅章，背面還有栩栩如生的孔雀設計。有輕微磨損和褪色。

Estimate: \$1,000-\$3,000

Starting Bid: \$500



- 31221 Chinese Soviet Republic (Kiangsi) 20 Cents ND (1933) AU58 PCGS**, KM-Y508, L&M-895, Kann-807, WS-1338. Of very rare conditional survivorship in this practically Mint State certification, with PCGS's census revealing that less than 15% of the graded population at that company ranks finer. Laden with flash and fully argent resplendence, and sure to entice the quality-minded collector.

1933年中華蘇維埃共和國貳角銀幣。AU58 PCGS。

此幣品相難能可貴，與原廠狀態已無二致。在PCGS記錄中，評分更佳例子不足百份之十五。幣面銀亮閃爍，定必會令講究品相的收藏家神往不已。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31222 People's Republic gold Proof "Luo Guanzhong" 50 Yuan (1/2 oz) 1995 PR69 Ultra Cameo NGC**, KM851, CC-781. Mintage: 1,997. Romance of the Three Kingdoms - Series I. An elusive low-mintage issue portraying three heroes swearing brotherhood, presented here in a tantalizing state of preservation. The last of this issue offered by our firm was in 2019, so it should be of crucial importance to Modern collectors as offered here.

1995年「桃園三結義」50元精製金幣（1/2盎司）。PR69 Ultra Cameo NGC。

發行量：1,997枚。三國演義系列第一組。這別具一格的金幣描繪了三位宣誓兄弟情誼的歷史英雄，保存狀態近乎完美。其發行量甚低，上次在敝司登場已是2019年，因此這次的機會對於現代收藏家來說至關重要。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31223 People's Republic gold Proof "Bronze Age Mythical Creature" 200 Yuan (1/4 oz) 1981 PR69 Ultra Cameo NGC**, KM47, CC-29. Part of this fan-favorite "Bronze Age Finds" gold series from 1981, particularly desirable at this 69UC designation.

1981年「中國出土文物青銅器-雙翼神獸」200元精製金幣（1/4盎司）。PR69 Ultra Cameo NGC。

此幣出自深得人心的1981年「中國出土文物青銅器」金幣系列，其69UC評分更是魅力非凡。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31224 People's Republic gold Proof "Bronze Age Leopard" 200 Yuan (1/4 oz) 1981 PR69 Ultra Cameo NGC**, KM46, CC-30.

1981年「中國出土文物青銅器-錯金豹」200元精製金幣（1/4盎司）。PR69 Ultra Cameo NGC。

KM46, CC-30.

Estimate: \$1,000-\$2,000

Starting Bid: \$500



31225 People's Republic silver Proof "60th Anniversary of the People's Republic" 300 Yuan (Kilo) 2009 UNC, KM1897, CC-1685. Mintage: 6,000. A seldom-seen large-format silver emission celebrating the 60th anniversary of the founding of the People's Republic of China. Accompanied by the original box and COA #4955.

2009年「中華人民共和國成立六十週年」300元精製銀幣。UNC。

發行量：6,000枚。為紀念中華人民共和國成立六十周年而發行的大型銀幣。附原裝盒及真品證書 #4955。

Estimate: \$800-\$1,200

No Minimum Bid



31226 People's Republic 4-Piece gold "30th Anniversary of China's Founding" 400 Yuan Proof Set 1979 NGC.

- 1) "Tiananmen Square" 400 Yuan PR69, KM4, Cheng-pg. 2, 1
- 2) "People's Heroes Monument" 400 Yuan PR62 Ultra Cameo, KM5, Cheng-pg. 2, 2
- 3) "Mao Zedong Memorial" 400 Yuan PR68 Cameo, KM6, Cheng-pg. 2, 3
- 4) "Great Hall of the People" 400 Yuan PR69 Cameo, KM7, Cheng-pg. 2, 4

KM-PS1. A virtually pristine set, with one piece attaining technical perfection. Sold with case of issue and COA #08326.

Treasures from the W&L Collection (Total: 4)

1979年「中華人民共和國成立三十週年」400元精製金幣，一組四枚。NGC評級。

- 1) 天安門廣場400元。PR69;
- 2) 人民英雄紀念碑400元。PR62 Ultra Cameo;
- 3) 毛主席紀念堂400元。PR68 Cameo;
- 4) 人民大會堂400元。PR69 Cameo。

一組出色的紀念幣套裝，保存狀態近乎無瑕，其中一枚達到完美的評分。附原裝盒及證書#08326。

出自: W&L 舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31227 People's Republic gold Proof "Bronze Age Rhinoceros" 400 Yuan (1/2 oz) 1981 PR69 Ultra Cameo NGC, Shanghai mint, KM48, CC-28. A popular early gold issue, very sought-after at this grade level.

1981年「中國出土文物青銅器-銅犀尊」400元精製金幣(1/2盎司)。PR69 Ultra Cameo NGC。

上海造幣廠。這枚早期金幣人氣高漲，其上佳評分深受青睞。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



31228 People's Republic 4-Piece Certified gold "Beijing Scenery" Medal Proof Set 1979 NGC,

- 1) "The Great Wall" Medal - PR69 Ultra Cameo, Cheng-pg. 3,7
- 2) "Temple of Heaven" Medal PR69 Ultra Cameo, Cheng-pg. 3,5
- 3) "Summer Palace" Medal PR69 Cameo, Cheng-pg. 3,8
- 4) "Beihai Park" Medal PR68 Cameo, Cheng-pg. 3,6

Mintage: 2,000 sets. A surprisingly scarce set of 17gm Medals brought to auction only a handful of times in recent memory despite a relatively higher mintage, each blessed with an appreciable state of preservation and superlatives.

Treasures from the W&L Collection (Total: 4)

1979年北京名勝紀念精製金章。一組四枚。NGC評級。

- 1) 「長城八達嶺」。PR69 Ultra Cameo;
- 2) 「天壇祈年殿」。PR69 Ultra Cameo;
- 3) 「頤和園」。PR69 Cameo;
- 4) 「北海白塔」。PR68 Cameo。

發行量：2,000套。這組珍罕難得的17克金章雖然發行量不少，但在近年的拍賣中鮮少亮相。這組當中每枚都保存得宜，外觀上乘。

出自：W&L 舊藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31229 People's Republic 4-Piece Certified gold "Bronze Age" Proof Set 1981 PR69 Ultra Cameo NGC,

- 1) "Elephant" 800 Yuan, KM49, CC-27
- 2) "Rhinoceros" 400 Yuan, KM48, CC-28
- 3) "Mythical Creature" 200 Yuan, KM47, CC-29
- 4) "Leopard" 200 Yuan, KM46, CC-30

KM-PS8. Mintage: 1,000 sets. Bronze Age Artifacts Series. A most impressive set with all certified on the verge of technical perfection. Accompanied by the original lacquered box and COA #00891.

Treasures from the W&L Collection (Total: 4)

1981年「中國出土文物青銅器」精製金幣，一組四枚。PR69 Ultra Cameo NGC。

- 1) 「象尊」800元金幣;
- 2) 「犀尊」400元金幣;
- 3) 「雙翼神獸」200元金幣;
- 4) 「錯金豹」200元金幣。

發行量：1,000套。中國出土文物青銅器系列。令人眼前一亮的套裝，所有金幣均經過認證，品相接近完美。附原裝漆盒。

出自：W&L 舊藏

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 31230 People's Republic 8-Piece Proof Set 1984 UNC**, Shenyang mint, KM-PS12. Includes aluminum 1, 2, and 5 Fen, as well as bronze 1, 2, and 5 Jiao, a copper-nickel Yuan, and a bronze "Year of the Rat" Medal. All are Gem Proof in the original cardboard holder, and sleeve, as issued by the China Mint Company. (Total: 8)

1984年鼠年精製長城套幣。一組八枚。UNC。
瀋陽造幣廠。此項拍品包含鋁質壹分、貳分及伍分、銅質壹角、貳角及伍角，以及一枚「鼠年」銅章。中國造幣公司製造，整套套幣置於原裝膠盒和硬卡紙封套中，閃爍亮麗，保存狀態極佳。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31231 People's Republic bi-metallic gold & silver Proof "Dragon & Phoenix" 10 Yuan 1994 PR69 Ultra Cameo NGC**, KM625. An attractive modern Chinese commemorative that brings a hefty premium despite the relatively small precious metal content. Seldom offered at the 69 Ultra Cameo level, highly desirable as such. Total AGW 0.0999 oz. Total ASW 0.0357 oz.

1994年龍鳳呈祥10元雙金屬精製金銀幣。PR69 Ultra Cameo NGC。
儘管貴金屬含量相對較少，但極具吸引力，為這枚中國現代紀念幣帶來不菲的價值。達到MS69高浮雕等級，是收藏者夢寐以求之佳品。總含金量0.0999盎司；總含銀量0.0357盎司。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31232 People's Republic gold Proof "Unicorn" 100 Yuan (1 oz) 1996 PR69 Ultra Cameo NGC**, KM947, PAN-NPB 29A. Mintage: 1,100. An elite representative of this fleeting series boasting pristine mirror fields and devices that glisten alluringly with rich, aurous luster.

From the Lockhart Collection, Part III

1996年麒麟系列100元精製金幣（1盎司）。PR69 Ultra Cameo NGC。
發行量：1,100枚。這枚麒麟超凡卓絕的金幣發行時期甚短，呈現出無與倫比的鏡面底板，圖文散發出飽滿耀目的光澤。
出自：Lockhart集藏第三部分
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



- 31233 People's Republic silver Proof "Year of the Dragon" 100 Yuan (12 oz) 1988 PR68 Ultra Cameo NGC, KM195.** Lunar Series. A shimmering example of the large-format "Double Dragon" design, very popular with collectors. Showing a few areas of toning on the reverse rims.

Treasures from the W&L Collection

1988年龍年生肖100元精製銀幣。PR68 Ultra Cameo NGC。生肖系列。閃閃生光的大型雙龍設計，深受收藏家的歡迎。背面邊緣些許有不起眼的斑點。
出自：W&L 舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31234 People's Republic gold Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR68 Ultra Cameo NGC, KM196, Fr-B66.** Lunar Series. Small Date variety.

1988年龍年生肖100元精製金幣 (1盎司)。PR68 Ultra Cameo NGC。
生肖系列。小日期版。
Estimate: \$1,800-\$2,200
Starting Bid: \$900



- 31235 People's Republic gold Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR64 Ultra Cameo NGC, KM196, Fr-B66, CC-162A.** Lunar series.

Treasures from the W&L Collection

1988年龍年生肖100元精製金幣 (1盎司)。PR64 Ultra Cameo NGC。
生肖系列。
出自：W&L 舊藏
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 31236 People's Republic gold Proof "Year of the Dragon" 150 Yuan 1988 PR69 Ultra Cameo NGC, KM198.** Lunar series. Accompanied by the original box of issue and COA #003605.

Treasures from the W&L Collection

1988年龍年生肖100元精製金幣。PR69 Ultra Cameo NGC。
生肖系列。連原裝盒及證書#003605。
出自：W&L 舊藏
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31237 People's Republic gold Proof "Year of the Rabbit" 100 Yuan (1 oz) 1999 PR66 Ultra Cameo NGC, KM1232, Fr-B66. Lunar Series. A scarce lunar issue in this format.

1999年兔年生肖100元精製金幣 (1盎司)。PR66 Ultra Cameo NGC。

生肖系列。稀罕難得。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



31238 People's Republic gold "Panda" Medal (1/2 oz) 1982 MS69 PCGS, KM-XMB10, PAN-3A. Mintage: 13,391.

1982年熊貓1/2盎司金幣。MS69 PCGS。

發行量: 13,391枚。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



31239 People's Republic silver Proof "Panda" 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11A. The essential first-year issue of the iconic one ounce silver Panda series, offered here in an incredibly satisfying state of preservation.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。

標誌性的一盎司熊貓銀幣系列中最不可或缺的首年發行版，保存狀態近乎完美。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31240 People's Republic silver Proof "Panda" 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11A. A highly collectible and largely elusive date within the silver Panda series, here on the verge of technical perfection.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。

出自中國首個熊貓銀幣系列，出版年份與別不同，鑄藝無懈可擊，十分值得收藏。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



31241 People's Republic silver Proof "Panda" 10 Yuan 1983 PR69 Ultra Cameo NGC, KM67, PAN-11A. The essential first-year issue of the iconic one ounce silver Panda series, offered here in an incredibly satisfying state of preservation.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。

這枚1盎司熊貓銀幣為首年發行，地位非同凡響，保存狀態無與倫比。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



31242 People's Republic silver Proof "Panda" 10 Yuan 1983 PR68 Ultra Cameo NGC, KM67, PAN-11A.

1983年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。

KM67, PAN-11A.

Estimate: \$1,500-\$2,500

Starting Bid: \$750



31243 People's Republic silver Proof "Panda" 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A.

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
KM87, PAN-19A。
Estimate: \$800-\$1,200
No Minimum Bid



31244 People's Republic silver Proof "Panda" 10 Yuan 1984 PR69 Ultra Cameo NGC, KM87, PAN-19A. The second year for this silver Panda 10 Yuan issues, and highly collectible as such, especially in this near-pristine conditional assignment.3120091003

1984年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
出自第二年發行的熊貓10元銀幣，鑄造技術盡善盡美，收藏機會機不可失。
Estimate: \$800-\$1,000
No Minimum Bid



31245 People's Republic silver Proof "Panda" 10 Yuan 1984 PR68 Ultra Cameo NGC, KM87, PAN-19A.

1984年熊貓10元精製銀幣。PR68 Ultra Cameo NGC。
KM87, PAN-19A。
Estimate: \$800-\$1,000
No Minimum Bid



31246 People's Republic silver Proof "Panda" 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. One of the key early one ounce silver Panda issues, prized at comparable grade levels.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
其中一枚早年發行的一盎司熊貓銀幣，69級的珍品。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



31247 People's Republic silver Proof "Panda" 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. One of the key early one ounce silver Panda issues, prized at the 69 grade level.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
早年發行的一盎司熊貓銀幣，MS69的珍品狀態，非常難得。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



31248 People's Republic 5-Piece Uncertified gold "Panda" Proof Set 1990-P UNC,

- 1) 100 Yuan (1 oz), KM272
- 2) 50 Yuan (1/2 oz), KM271
- 3) 25 Yuan (1/4 oz), KM270
- 4) 10 Yuan (1/10 oz), KM269
- 5) 5 Yuan (1/20 oz), KM268

Total AGW 1.9 oz. Accompanied by the original box and COA #002544. (Total: 5)

1990-P年熊貓精製金幣，一組五枚。UNC。

- 1) 100元 (1盎司)；
- 2) 50元 (1/2盎司)；
- 3) 25元 (1/4盎司)；
- 4) 10元 (1/10盎司)；
- 5) 5元。(1/20盎司)。

總含金量1.9盎司。連原裝盒及證書#002544。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31249 People's Republic 5-Piece Uncertified gold "Panda" Proof Set 1991-P UNC,

- 1) 100 Yuan (1 oz), PAN-148A
- 2) 50 Yuan (1/2 oz), PAN-149A
- 3) 25 Yuan (1/4 oz), PAN-150A
- 4) 10 Yuan (1/10 oz), PAN-151A
- 5) 5 Yuan (1/20 oz), PAN-182A

Total AGW 1.9 oz. Accompanied by the original box and COA #0098. (Total: 5 coins)

1991-P年熊貓精製金幣，一組五枚。UNC。

- 1) 100元 (1盎司)；
- 2) 50元 (1/2盎司)；
- 3) 25元 (1/4盎司)；
- 4) 10元 (1/10盎司)；
- 5) 5元。(1/20盎司)。

總含金量1.9盎司。連原裝發行金幣盒及證書#0098。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



31250 People's Republic gold "Panda - Large Date" 100 Yuan (1 oz) 1994 MS67 NGC, KM615, PAN-211A. Large Date variety.

1994年熊貓100元金幣 (1盎司)。MS67 NGC。
大日期版。
Estimate: \$2,000-\$2,200
Starting Bid: \$1,000



31251 People's Republic gold "Panda - Large Date" 25 Yuan (1/4 oz) 1995 MS69 NGC, KM717, PAN-237A. Large Date. A better date in the series, flooded with luster and clearly deserving of the impressive near-perfect designation from NGC.

1995年熊貓25元金幣 (1/4盎司)。MS69 NGC。
大日期。較佳的發行年份，幣面光澤奪目，在NGC評分中臻於完美，當之無愧的逸品。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31252 People's Republic gold "Panda" 100 Yuan (1 oz) 1995 MS68 PCGS, Shenyang mint, KM719, PAN-235B. Small Date. A more difficult specimen from the coveted Panda series, especially at comparable preservations.

1995年熊貓100元金幣 (1盎司)。MS68 PCGS。
瀋陽造幣廠。小日期。令人垂涎的熊貓系列中較難得的一款，保存狀態甚好。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31253 People's Republic gold "Panda - Small Date" 50 Yuan (1/2 oz) 1997 MS70 NGC, KM990, PAN-280A. Small Date. One of the very few representatives of this date to achieve technical perfection from NGC, scarce as such.

1997年熊貓50元金幣 (1/2盎司)。小日期。MS70 NGC。
小日期。此年份的發行品種能榮獲NGC之頂級評分者寥寥無幾，絕對珍稀。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



31254 People's Republic gold "Panda" 100 Yuan (1 oz) 1997 MS69 Deep Prooflike NGC, KM991, PAN-279A. Small Date.

1997年熊貓100元金幣。MS69 Deep Prooflike NGC。
小日期。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31255 People's Republic gold "Panda - Small Date" 100 Yuan (1 oz) 1998 MS69 PCGS, KM1130, PAN-303A. Small Date.

1998年熊貓100元金幣 (1盎司)。MS69 PCGS。
小日期。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250

FRANCE



31256 Charles V gold Franc à pied ND (1364-1380) MS63 NGC, Fr-284. 3.78gm. Really impressive clarity for this hammered issue with limited weakness throughout the legends and ample glow surviving.

1364-1380年法國查理五世像1法郎金幣。MS63 NGC。
3.78克。這枚鑄幣呈現出令人眼前一亮的清晰外觀，銘文僅見輕微弱打，光芒閃爍飽滿。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

FRENCH INDO-CHINA



31257 French Colony silvered bronze Specimen Cent 1898-A SP65 PCGS, Paris mint, Lec-52a. A gorgeous little Specimen, the only of its kind certified at PCGS, radiating with a stormy-gold aura and piercing luster in the crevices.

1898-A年坐洋一分試鑄鍍銀銅樣幣。SP65 PCGS。
巴黎造幣廠。這枚小型樣幣為PCGS認證的唯一一例，表面光澤滿溢，熠熠生輝，撼人心魄。
Estimate: \$800-\$1,000
No Minimum Bid



31258 French Colony brass Specimen Pattern Essai Cent 1910-A SP66 PCGS, Paris mint, Lec-67a (plate coin). Impressive quality for this Essai, confirmed by it being the plate coin in Lecompte. Glowing in hand and emanating precise execution.

1910-A年坐洋一分試鑄黃銅樣幣。SP66 PCGS。
巴黎造幣廠。這枚試鑄幣的品相卓越，令人印象深刻。表面色澤光亮，鑄工精準。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



31259 French Colony copper-nickel Reverse Mule 20 Cents ND (1885-1897) MS64 NGC, Paris mint, KM-E9, Lec-199. Mule of two reverse dies. An intriguing and rare mule type, struck with a doubled reverse design on a semi-reflective nickel alloy planchet. Tied for the best grade at NGC with luxurious periwinkle tone.

From the L. William Libbert Collection

1885-1897年法屬印支20分銅鎳質生丁背面驢幣。MS64 NGC。
巴黎造幣廠。這枚稀罕難得的驢幣在鎳質坯餅的正背面均打上背面圖案，別具趣味。評分在NGC的記錄中併列榜首，長春花色包裝漂亮華美。
出自：L. William Libbert舊藏
Estimate: \$800-\$1,000
No Minimum Bid



31260 French Colony nickel Specimen Essai Pattern 20 Cents 1937 SP66 PCGS, Paris mint, Lec-232a. Reeded edge. Gleaming Gem example of this test strike, toned in a salt-silver and boasting great articulation. Tied for the highest grade at PCGS.

1937年坐洋20分鎳質樣幣。SP66 PCGS。
齒邊。光芒耀眼的一枚，表面銀白閃爍，圖文細節銳利分明，在PCGS並列榜首。
Estimate: \$600-\$800
No Minimum Bid



31261 French Colony silvered bronze Specimen Pattern 50 Cents 1(931)-A SP67 PCGS, Paris mint, KM-E23, Lec-260 (plate coin). Splendid test strike for this issue, donning a gorgeous iridescent patina and laudable precision. The single-finest designation at PCGS by two whole grade points.

1931年坐洋50分鍍銀銅樣幣。SP67 PCGS。
巴黎造幣廠。這枚試鑄幣華麗亮眼，折射一道優雅的虹彩，鑄打精確無誤。PCGS中獨占鰲頭的一枚，拋離第二位整整兩個等級。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 31262 French Colony aluminum Specimen Essai 50 Cents 1936-(a) SP67 PCGS**, Paris mint, KM-E28, Lec-262. The single-finest grade for this Essai at PCGS, displaying blast-white excellence, replete die polish lines, and tempting clarity.

1936-(a)年坐洋50分鋁質試鑄樣幣。SP67 PCGS。
巴黎造幣廠。此試鑄幣外觀秀美，舉世無雙。銀光璀璨，可見模具拋光痕跡，極具魅力。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31263 French Colony Specimen Pattern Essai 50 Cents 1946-(a) SP66 PCGS**, Paris mint, KM-E41, Lec-264 (plate coin). Exemplary representative of this more common Essai type, displaying strong cartwheel luster and periwinkle silhouetting.

1946-(a)年坐洋50分銀質試鑄樣幣。SP66 PCGS。
巴黎造幣廠。試鑄幣中的上佳品相者，表面帶有強烈的車輪光澤，圖文輪廓鮮明，賞心悅目。
Estimate: \$800-\$1,000
No Minimum Bid



- 31264 French Colony Piastre 1900-A MS64 PCGS**, Paris mint, KM5a.1, Lec-282 (plate coin). Exhibiting a snowy near-Gem appearance for this ubiquitous type, tinted with an almond patina, just a few bag marks visible in the expanses. Tied for the highest grade at PCGS.

1900-A年坐洋一元銀幣。MS64 PCGS。
巴黎造幣廠。備受歡迎的品種，此枚幣面雪白無瑕，杏仁色的包漿迷人，無甚觸痕。在PCGS認證的例子中，此枚與其他同類型錢幣並列最高分。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31265 French Colony aluminum Specimen Essai Pattern Piastre 1931 SP66 PCGS**, Paris mint, Lec-311. Incredible preservation, cartwheeling with blast-white splendor, the intricate reverse design quite enjoyable at this level of execution. Tied for the highest grade at PCGS.

1931年坐洋一元鋁質試鑄樣幣。SP66 PCGS。
巴黎造幣廠。無與倫比的保存狀態，潔白彩光在幣面像是循環流動，背面設計錯綜複雜，以這個等級來說很有收藏價值。並列PCGS最頂尖等級。
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 31266 French Colony silver Specimen Pattern Perforated Piastre 1931 SP63 PCGS**, Paris mint, Lec-306 (plate coin). Stamped "50" behind bust. .900 silver. Intriguing Pattern Piastre cancelled via the various punches seen around the flan. Haloed with rainbow tone and maintaining enviable luster. Tied for the highest grade at PCGS.

1931年法屬一元註銷銀樣幣。SP63 PCGS。
巴黎造幣廠。半身像背後有「50」。.900銀。引人入勝的法屬樣幣，底板打了數個註銷孔。五彩包漿環繞，賞心悅目，並列PCGS最高分。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31267 French Colony silver Specimen Pattern Cut Piastre 1931 SP58 PCGS, Lec-306 (plate coin).** “4” hallmark above bust. Another intriguing Trial strike for this Piastre emission, seeing some heavier handling but still tied for the best grade at PCGS. Exhibits navy patination on the obverse peripheries, replaced by a warm golden aura on the reverse.

1931年法屬一元「被裁註銷」銀樣幣。SP58 PCGS。半身像上方帶有「4」印記。這類型的法屬樣幣的另一枚試製幣，品相同樣扣人心弦，儘管觸痕明顯更多，仍然是PCGS中的最高排名。正面外緣包裹了深藍色的包漿，背面散發暖金色的光澤。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

GERMAN STATES



- 31268 Hamburg. Free City gold Ducat 1661 MS62 NGC, KM221, Fr-1100, Gaed-107.** 3.46gm. An exciting example of this “Madonna & Child” Hamburg Ducat type, presenting here beautifully on the cusp of a Choice Mint State designation.

1661年「德國漢堡自由市」Ducat金幣。MS62 NGC。3.46克。這枚德國漢堡「聖母與聖嬰」Ducat金幣擁有獨特的魅力，保存極佳，達原廠狀態。
Estimate: \$800-\$1,200
No Minimum Bid

GREAT BRITAIN



- 31269 George III gilt-copper Pattern Proof 1/2 Penny 1799-SOHO PR63 Cameo NGC, Soho mint, S-3778, Peck-1233 (S).** A gloriously brilliant Choice Proof, beaming with majestic gold-gilt luminescence.

1799-SOHO年英國喬治三世1/2便士鍍金銅精製樣幣。PR63 Cameo NGC。
蘇豪造幣廠。這枚富麗堂皇的精選樣幣併發出璀璨的鍍金光芒。
Estimate: \$800-\$1,200
No Minimum Bid



- 31270 Victoria Trade Dollar 1899-B MS65 NGC, Bombay mint, KM-T5, Prid-8.** Impressive grade for this date-type, just three example placed higher at NGC out of the near-700 specimens currently certified there. Fervent luster invigorates the waves of polychromatic tone, great appeal in hand.

1899-B年站洋壹圓銀幣。MS65 NGC。
孟買造幣廠。此等評分以該年份的成品而言可謂出類拔萃，在NGC近七百例中僅見三例更佳。飽滿耀目的光澤使得鄰鄰華彩包漿更顯靈動鮮明，在手上細看時尤顯魅力。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31271 Edward VII Trade Dollar 1907-B MS64 NGC, Bombay mint, KM-T5, Prid-17.** Bright cartwheel luster features on this conditionally scarce near-Gem specimen showing a few slivers of colorful toning on the peripheries.

1907-B年站洋壹圓銀幣。MS64 NGC。
孟買造幣廠。這枚難得一遇的近珍品例子散發鄰鄰耀目光澤，邊緣包漿色彩豐富，偶見銀光。
Estimate: \$800-\$1,000
No Minimum Bid



31272 George V Trade Dollar 1925 MS65 NGC, KM-T5. The last attainable grade on the NGC census for this iconic type, just a single example ranking higher there. Cartwheeling eagerly in hand and toned in a soft linen hue.

1925年站洋壹圓銀幣。MS65 NGC。

此幣經典萬分，評分按NGC記錄顯示，已算是可供入手的最高級別，僅有一例評分更佳。在手上細看時，鄰鄰光澤肆意流淌，包漿呈輕淡的亞麻色澤。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31273 George V Trade Dollar 1929/1-B MS64 PCGS, Bombay mint, KM-T5, Prid-26. A stunner and a more difficult overdate to locate when approach Gem designations, he relaying ample cartwheel luster and argent appearances.

1929/1-B年站洋壹圓銀幣。MS64 PCGS。

孟買造幣廠。這枚騎字站洋甚少見於近珍品品相，足以令人眼前一亮。此幣散發出鄰鄰光澤，銀亮閃爍。

Estimate: \$600-\$800

No Minimum Bid



31274 George V Trade Dollar 1930-B MS65 NGC, Bombay mint, KM-T5, Prid-27. Hands down, among the most attractive Trade Dollars this cataloger has handled, whose impressive preservation is miraculously trumped by a vibrant peach center that transitions to deep violet, cobalt, and burnt sienna towards the peripheries.

1930-B年站洋壹圓銀幣。MS65 NGC。

孟買造幣廠。這枚銀幣是圖錄編者經手過最具魅力之一，其保存狀態令人嘖嘖稱奇，幣胚中心反射出桃色色澤，自中心向邊緣慢慢過渡為深紫羅蘭、鈷藍色和燒紅色，五彩斑斕。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



31275 Elizabeth II 10-Piece Certified "Coronation" Proof Set 1953 NGC,

- 1) Elizabeth II Proof Crown 1953 PR66 Cameo NGC, KM894, S-4136
- 2) Elizabeth II Proof 1/2 Crown 1953 PR66 Cameo NGC, KM893, S-4137
- 3) Elizabeth II Proof Florin 1953 PR66 Cameo NGC, KM892, S-4138
- 4) Elizabeth II Proof Shilling 1953 PR66 Cameo NGC, KM891, S-4140. Scottish Crest.
- 5) Elizabeth II Proof Shilling 1953 PR66 Cameo NGC, KM890, S-4139. English Crest.
- 6) Elizabeth II Proof 6 Pence 1953 PR66 Cameo NGC, KM889
- 7) Elizabeth II Proof 3 Pence 1953 PR66 NGC, KM886
- 8) Elizabeth II Proof Penny 1953 PR66 Red and Brown Cameo NGC, KM883, S-4154
- 9) Elizabeth II Proof 1/2 Penny 1953 PR66 Red and Brown Cameo NGC, KM882, S-4155
- 10) Elizabeth II Proof Farthing 1953 PR66 Red and Brown Cameo NGC, KM881, S-4156

KM-PS25. Accompanied by original maroon leatherette box of issue (Total: 10)

1953年英國「伊麗莎白二世加冕系列」精製幣，一組十枚。NGC評級。

- 1) 1953年1克朗精製銀幣，PR66 Cameo NGC;
- 2) 1953年1/2克朗精製銀幣，PR66 Cameo NGC;
- 3) 1953年弗羅林精製銀幣，PR66 Cameo NGC;
- 4) 1953年1先令精製銀幣，PR66 Cameo NGC;
- 5) 1953年1先令精製銀幣，PR66 Cameo NGC;
- 6) 1953年6便士精製銀幣，PR66 Cameo NGC;
- 7) 1953年3便士精製銀幣，PR66 NGC;
- 8) 1953年1便士精製銅幣，PR66 Red and Brown NGC;
- 9) 1953年1/2便士精製銅幣，PR66 Red and Brown NGC;
- 10) 1953年Farthing士精製銅幣，PR66 Red and Brown NGC.

附有原裝栗色皮質盒子。

Estimate: \$800-\$1,000

No Minimum Bid



31276 Elizabeth II gold Proof “King Edward VII” 100 Pounds (1 oz) 2022 PR70 Ultra Cameo NGC, S-BMGA4. Mintage: 610. British Monarchs series. One of First 100 Struck. Accompanied by COA.

2022年英國「愛德華七世像」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行量：610枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31279 Charles III gold Proof “King Charles I” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, Mintage: 260. British Monarchs series. One of First 100 Struck. Accompanied by COA.

2023年英國「查理一世像」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行量：260枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31277 Charles III gold Matte Proof 5 Pounds 2024 MS70 NGC, Mintage: 385. First Releases.

2024年英國「查爾斯三世像」5英鎊精製霧面金幣。MS70 NGC。
首期發行。發行量：385枚。
Estimate: \$2,500-\$3,500
Starting Bid: \$1,250



31280 Charles III gold Proof “King George II” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, Mintage: 261. British Monarchs series. One of First 100 Struck. Accompanied by COA.

2023年英國「喬治二世像」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行量：261枚。英國君主系列。首鑄100枚之一。附原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31278 Charles III gold Proof “King Charles II” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, Mintage: 261. British Monarchs series. One of First 100 Struck. Accompanied by COA.

2023年英國「查理二世像」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行量：261枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



31281 Charles III gold Proof “King Henry VIII” 100 Pounds (1 oz) 2023 PR70 Ultra Cameo NGC, Mintage: 261. British Monarchs series. One of First 100 Struck. Accompanied by COA.

2023年英國「亨利八世像」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。
發行量：261枚。英國君主系列。首鑄100枚之一。附有原廠證書。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

HONG KONG



- 31282 British Colony. Victoria copper Proof Pattern Cash 1863 PR64 Brown PCGS**, London mint, KM-Pn69, Prid-310. A superb Cash Pattern type, one of many similar designs created as newly proposed coinage for the British colony. Undoubtedly Proof, this precision striking is bold, articulate, and gleaming with flashy mint brilliance.

Ex. Heritage Auctions #3103 (December 2022, Lot 35445)

1863年香港一文精製銅樣幣。PR64 Brown PCGS。倫敦造幣廠。這枚出類拔萃的一文樣幣屬於多款外觀相似的設計方案之一，以為英屬殖民地準備新款硬幣。此幣鑄打深峻有力，線條分明，迸發著耀目閃爍的原廠光澤，樣幣身份毋庸置疑。
出自：2022年12月海瑞得拍賣#3103
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



- 31283 British Colony. Victoria 20 Cents 1881 XF45 PCGS**, London mint, KM7, Prid-29. A "key date" from this Victorian Hong Kong series, seldom encapsulated problem-free in as high of a grade as this.

1881年香港貳毫。XF45 PCGS。倫敦造幣廠。這枚維多利亞像香港銀幣出自關鍵年份，具備這般上佳評分，不帶重大瑕疵者有如鳳毛麟角。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31284 British Colony. Victoria 50 Cents 1891 AU53 PCGS**, KM9.1. An always difficult series to collect, especially when approaching Mint State and with as much eye appeal as the current offering.

1891年香港半圓。AU53 PCGS。
此系列的珍品可遇不可求，此枚狀態近乎全品，甚為難得。
Estimate: \$800-\$1,200
No Minimum Bid



- 31285 British Colony. Victoria 50 Cents 1892 XF45 PCGS**, London mint, KM9.2, Prid-9. Exciting and flashy, even at this moderately handled conditional assignment.

1892年香港半圓。XF45 PCGS。
倫敦造幣廠。這枚例子極美，保存狀態良好，曾有中等程度流通。
Estimate: \$800-\$1,200
No Minimum Bid



- 31286 British Colony. Victoria 50 Cents 1892-H XF45 PCGS**, Heaton mint, KM9.2. A difficult type at any designation, with the majority of examples relegated to similar XF conditions.

1892-H年香港半圓。XF45 PCGS。
喜敦造幣廠。此類型不論評級均稀有，且絕大部份的例子評分大多介於XF級左右。
Estimate: \$800-\$1,000
No Minimum Bid



- 31287 British Colony. Victoria Dollar 1867 AU55 PCGS**, Hong Kong mint, KM10, Mars-C41, Prid-2. A glowing near-Mint State representative of this coveted Asian "Crown" type, moderately toned but significant champagne effervescence provides the appeal expected for such an impressive grade designation.

1867年香港壹圓。AU55 PCGS。
香港造幣廠。這枚閃閃生輝的近原廠狀態例子帶有若干包漿，但耀目萬分的香檳金光澤仍造就了非凡外觀，優秀外觀令人眼前一亮。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



31288 British Colony. Victoria Dollar 1867 AU Details (Repaired) PCGS, Hong Kong mint, KM10, Prid-2.

1867年香港壹圓。AU Details (Repaired) PCGS。
香港造幣廠。
Estimate: \$800-\$1,000
No Minimum Bid



31289 British Colony. Victoria Dollar 1868 AU55 PCGS, Hong Kong mint, KM10, Prid-3, Mars-C41. Well-preserved with mottled toning and considerable residual luster.

1868年香港壹圓。AU55 PCGS。
香港造幣廠。此幣保存得宜，包漿斑駁，餘光飽滿。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



31290 British Colony. Victoria Dollar 1868 AU Details (Cleaned) PCGS, Hong Kong mint, KM10, Prid-3, Mars-C41.

1868年香港壹圓。AU Details (Cleaned) PCGS。
香港造幣廠。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



31291 British Colony. King Fook Bullion, Gold Dealer gold Sycee of 1/2 Tael ND (c. 1970) Certified MS64 by Gong Bo Grading, KM-XB32. 21.2x9.7x10.9mm. 18.7gm. Crafted with high sides, one stamp with characters at the center and one stamp reading "9999 Half Tael" at the center bottom. A curious emission and the first 1/2 Tael of this emission we've seen.

Treasures from the W&L Collection

約1970年代香港景福珠寶有限公司千足金半兩。公博評級MS64。21.2x9.7x10.9毫米。18.7克。高邊設計，中央有一字戳，底部中央另有一字戳，上書「9999 半兩」。此例錠型奇特新鮮，也是敝司見過的首枚半兩金錠。
出自：W&L舊藏
Estimate: \$1,000-\$2,000
Starting Bid: \$500

INDIA



31292 Vijayanagar. Krishna Devaraya gold Pagoda ND (1509-1529) MS66 NGC, Mitch-640, Fr-358. 3.36gm. Balakrishna type. An unusually well-preserved representative of this popular small-format gold type, occupying the highest grade ever awarded by NGC for the issue. Slightly off-center but showing excellent design definition and gleaming yellow-gold brilliance.

1509-1529年印度毗奢耶那伽羅王朝金塔幣。MS66 NGC。3.36克。巴拉克里希納版。這種小型金幣無人不曉，卻很少見保存狀態如此恰到好處的例子，使其在NGC的榜上獨占鰲頭。雖然略微偏離中心，但不影響其設計細節和耀眼光芒。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



31293 Mughal Empire. Muhammad Akbar Rupee ND (1556-1605) MS62 NGC, Ujjain mint, KM82.7. Square Type. A difficult type to source in Mint State, the third finest example occupying the NGC Census.

1556-1605年印度莫臥兒帝國1盧比銀幣。MS62 NGC。烏賈因造幣廠。方版。品相出眾，世所稀罕，是NGC記錄中第三傑出的一枚。
Estimate: \$800-\$1,000
No Minimum Bid



- 31294 Mughal Empire. Shah Alam II gold Mohur AH 1206 Year 33 (1791) MS63 PCGS**, Shahjahanabad mint, KM720, Fr-843. This Choice Mint State piece has an interesting pale-gold coloration with a whitish tint. Very appreciable in such a fine certified state.

AH 1206 (1791年) 印度莫臥兒帝國1莫哈爾金幣。MS63 PCGS。

沙賈汗納巴德造幣廠。這枚精選原廠狀態例子呈現出別緻的淡金色澤，乍現一絲亮白。此等上佳評分賞心悅目。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 31295 Dewas - Junior Branch. Narayan Rao Proof 1/4 Anna 1888 PR63 Brown NGC**, KM3, Prid-1018. A classy example of this popular Proof type displaying violet and vermilion iridescence that helps bring this coin's brilliance to life.

1888年印度德瓦斯初級支部1/4安拿精製銅幣。PR63 Brown NGC。

這枚廣受歡迎的精製幣，幣面紫羅蘭和朱紅虹彩流光傾瀉，為這枚錢幣增添光澤。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 31296 Kutch. Madanasinghji "Indian Independence" 5 Kori VS 2004 (1947) MS67 NGC**, KM-Y85. A supreme example of this important issue commemorating Indian independence from British Rule; Kutch would soon become an official state three years later, in 1950. Possessing ideal cabinet patina and impeccably preserved surfaces. Tied with a single other example for "Top Pop" status at NGC.

VS 2004 (1947年) 印度卡奇縣「印度獨立紀念」5 Kori銀幣。MS 67 NGC。

這枚是紀念印度脫離英國統治而獨立所打造的錢幣，別具意義。三年後1950年，卡奇縣成為一個正式轄縣。此枚包裝精美，表面細節保存完美，在NGC中和另一枚一同金榜掛名。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

ISLAMIC DYNASTIES



- 31297 Great Mongols. Chingiz (Genghis) Khan Dirham ND (AH 603-624 / AD 1206-1227) AU58 NGC**, Ghazna mint, A-1967. A handsome example of this rare silver Dirham type bearing the name of Genghis Khan.

AH 603-624 (1206-1227年) 大蒙古國成吉思汗1迪拉姆銀幣。AU58 NGC。

加茲尼造幣廠。這枚迪拉姆銀幣稀罕少見，並以成吉思汗命名，可謂超凡卓絕。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31298 Great Mongols. temp. Chingiz (Genghis) Khan and Successors gold Dinar ND (AH 620-650 / AD 1223-1253) AU55 NGC**, Bukhara mint, A-1966. 2.59gm. A highly collectible type struck contemporary to the rule of the infamous Ghenghis Khan.

AH 620-650 (1223-1253年) 大蒙古國成吉思汗及其繼承者第納爾金幣。AU55 NGC。

布哈拉造幣廠。2.59克。於著名的成吉思汗統治時鑄造的金幣，頗值收藏。

Estimate: \$800-\$1,200

No Minimum Bid

JAPAN



31299 Genbun gold Koban (Ryo) ND (1736-1818) AU Details (Chop Mark) PCGS, KM-C22, JNDA 09-19. 13.11gm. A scarce early type that has acquired numerous merchant marks, as is typical, on both sides.

1736-1818年日本元文小判金。AU Details (Chop Mark) PCGS。

13.11克。一款典型的早期類型例子，正背兩面皆有數枚商業戳記。

Estimate: \$800-\$1,000

No Minimum Bid



31300 Tempo gold Koban (Ryo) ND (1837-1858) AU Details (Chop Mark) PCGS, Edo mint, KM-C22b, JNDA 09-21. 11.22gm.

1837-1858年天保小判金。AU Details (Chop Mark) PCGS。

江戸金座。11.22克。

Estimate: \$600-\$800

No Minimum Bid



31301 Fantasy gold Koban ND (19th Century) VF, 45x89mm. 39.08gm.

十九世紀日本大判金臆造幣。VF。

45x89毫米。39.08克。

Estimate: \$800-\$1,000

No Minimum Bid



- 31302 Meiji 5 Sen Year 3 (1870) MS67 PCGS, KM-Y1, JNDA 01-33.** Shallow scales variety. A blazingly lustrous Super Gem, blast white in appearance and incredibly appealing as such.

明治三年 (1870) 五錢銀幣。MS67 PCGS。
淺鱗版。光彩熠熠的頂級珍品，幣面銀光綻放，令人驚嘆。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31303 Meiji Yen Year 8 (1875) AU Details (Chopmarked, Cleaned) NGC, Osaka mint, KM-YA25.2, JNDA 01-10.** A key date selection showing showing a few reverse chops, the obverse still presents well, all things considered.

明治八年 (1875) 一圓銀幣。AU Details (Chopmarked, Cleaned) NGC。
大阪造幣廠。出自於關鍵年份，雖背面帶少量戳記，整體依然賞心悅目。
Estimate: \$1,000-\$3,000
Starting Bid: \$500



- 31304 Meiji Yen Year 22 (1889) MS61 Prooflike NGC, Osaka mint, KM-YA25.3, JNDA 01-10A.** A series that is rarely available with the Prooflike superlative, presented here with a chrome appearance and glossy, watery surfaces that are especially vibrant when tilted towards the light.

明治二十二年 (1889) 一圓類精製銀幣。MS61 Prooflike NGC。
大阪造幣廠。此系列甚少出現之類精製逸品，表面光滑如水、平滑如鏡，向着光線傾斜時波光粼粼，尤其生動。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31305 Meiji Yen Year 28 (1895) MS65 PCGS, Osaka mint, KM-YA25.3, JNDA 01-10A.** A conditionally scarce series, always demanded by collectors in Gem designations. This piece displays argent centers that gather light toning towards the rims, even a sliver of colorful toning at the edge can be located.

明治二十八年 (1895) 一圓銀幣。MS65 PCGS。
大阪造幣廠。出自一個稀少的系列，高評分者一直備受收藏家的青睞。此幣正中白光閃爍，輕微的色調向旁邊蔓延，直到邊緣處可見一絲彩光。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31306 Meiji gold 5 Yen Year 3 (1870) MS66 NGC, Osaka mint, KM-Y11, JNDA 01-3.** A classic Japanese gold type, targeted by collectors both for the beauty of the design but also the quality of execution that created coins of noted visual excellence. This incredibly preserved example has achieved a rare premium Gem designation and is bursting with mint bloom.

明治三年 (1870) 五圓金幣。MS66 NGC。
大阪造幣廠。久經不衰的日本金幣款式，因其精巧美麗的設計和獨具匠心的工藝而受到收藏家的青睞。這枚被妥善保存的錢幣獲精美之評級，綻放出絢麗奪目的光芒。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31307 Meiji Trade Dollar Year 8 (1875) MS62 PCGS, Osaka mint, KM-Y14, JNDA 01-12.** A gorgeously frosty example of this famous Japanese rendition of a "Trade Dollar" issue. Easily semi-Prooflike in appearance, moderate chatter occupies the fields, but perhaps less so than one would expect at this grade designation. The watery brilliance of this specimen must be viewed in-person to be fully appreciated.

明治八年 (1875) 貿易銀。MS62 PCGS。
大阪造幣廠。這枚優美的日本貿易錢幣品相超凡，撥人心弦。幣面呈水樣光澤，圖文細節深刻，外觀上近似類精製，魅力無邊，建議有興趣的藏家親自前來鑒賞實物。
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 31308 Taisho gold 20 Yen Year 5 (1916) MS65 PCGS**, Osaka mint, KM-Y40.2, JNDA 1-6. A gorgeous, Gem flush with satin mint bloom and showing a light patina composed partly of intriguing honey-dew hues.

大正五年 (1916) 二十圓金幣。MS65 PCGS。
大阪造幣廠。華美貴氣、有如綢緞的光澤在幣面流淌，淡淡的包漿中帶有蜜露色調，迷人的一品。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 31309 Taisho gold 20 Yen Year 6 (1917) MS64 PCGS**, Osaka mint, KM-Y40.2, Fr-53, JNDA 01-6. A pleasing near-Gem saturated in golden-honey coloration and stirring mint bloom.

大正六年 (1917) 二十圓金幣。MS64 PCGS。
大阪造幣廠。一枚精巧悅目的金幣，飽滿的金蜜色澤與迷人的原鑄光澤交織，令人愉悅。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31310 Showa red porcelain Pattern 5 Sen Year 20 (1945) MS65 PCGS**, JNDA-Pattern. Chrysanthemum / Paulownia Seal. An appreciable Japanese pattern type, presented here in Gem condition and a maroon coloration.

昭和二十年 (1945) 大日本五錢紅瓷樣幣。MS65 PCGS。
菊花/泡桐印。極具觀賞價值的日本樣幣，原鑄狀態，呈現栗色的柔和色澤。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 31311 Showa red porcelain Pattern 10 Sen Year 20 (1945) MS64 PCGS**, JNDA-Pattern. Chrysanthemum / Paulownia Seal. A brick red example of this intriguing porcelain Japanese pattern, presented here on the cusp of Gem Mint State.

昭和二十年 (1945) 大日本十錢紅瓷樣幣。MS64 PCGS。
菊花/泡桐印。這枚磚紅色的日本紅瓷樣幣品相卓爾不凡，不同凡響。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

KOREA



- 31312 Tae Dong Treasury Department 2 Chon ND (1882-1883) MS62 NGC**, KM1082. With black enamel cloisonné. A quality example of this unique and popular type, the bright and lustrous silver surfaces contrasting well with the black enamel center.

1882-1883年大東二錢銀幣。MS62 NGC。
鑲有黑色搪瓷。獨有千秋且深入民心的韓國錢幣類型，耀眼的銀色表面和黝黑的黑色搪瓷相互輝映，奪人心魄。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31313 Tae Dong Treasury Department 3 Chon ND (1882-1883) AU53 PCGS**, KM1083, K&C-19.3. With green enamel cloisonné. Though this piece saw light circulation, the green enamel is wonderfully full and beautiful.

1882-1883年大東三錢銀幣。AU53 PCGS。
正面中間鑲有翡翠色搪瓷。雖然有輕微的流通痕跡，但翠綠色盈滿秀麗。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31314 Kuang Mu 20 Chon Year 9 (1905) MS66 PCGS**, Incheon mint, KM1128, K&C-33.1. An outlier for this ubiquitous minor series, whose pastel patina radiates upon illumination. Tied for the finest with two other between both services out of more than 220 certified examples, and worthy of a premium as such.

大韓光武九年(1905)二十錢銀幣。MS66 PCGS。仁川造幣廠。在這個系列中，此例顯得卓詭不倫，其柔和的包漿在照明下散發陣陣光華。在220多個已評級的例子中，此枚與其他兩例平分秋色，高居榜首。絕對值得仔細端詳鑒賞。
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000

SOUTH KOREA



- 31315 South Korea. Republic Bank Sample 100 Hwan KE 4292 (1959) MS64 NGC**, Philadelphia mint, KM3. A fascinating selection that features an official countermark at the top of the reverse indicating its status as a Bank Sample. The near-Gem preservation only serves to heighten the collectability of the present offering.

KE 4292 (1959年) 南韓銀行100圓樣幣。MS64 NGC。費城造幣廠。此幣的背面加戳官方的銀行戳記，彰顯其樣本的身份，接近頂級的保存狀態使其宛若初鑄，令人心馳神往，大大提升了其收藏價值。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31316 South Korea. Republic gold Proof "Folk Dancing - Seoul Olympics" 25000 Won 1986 PR70 Deep Cameo PCGS**, KM58, Fr-11. One of five PCGS examples that have achieved the ultimate technical designation, very desirable as such.

1986年南韓「漢城奧運-民間舞蹈」25000圓精製金幣。PR70 Deep Cameo PCGS。
此為五枚在PCGS取得卓越超群的技术評定的其中之一，品相完美，值得收藏。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 31317 South Korea. Republic gold Proof "Turtle Boat - Seoul Olympics" 50000 Won 1986 PR68 Deep Cameo PCGS**, KM59.

1986年南韓「漢城奧運-龜船」50000圓精製金幣。PR68 Deep Cameo PCGS。
KM59。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000

MALAYSIA



- 31318 Constitutional Monarchy Mint Error - Struck onto Feeder Finger - 5 Sen 2002 MS63 PCGS**, Shah Alam mint, KM50. A tremendous error coin with clarity and completeness to the intended coin that provides satisfaction upon view. Immediately memorable due to the inclusion of the "finger feeder" that the 5 Sen was struck upon, perhaps accidentally.

2002年馬來西亞君主立憲制5仙。錯體幣。錯打於鑄模工具上。MS63 PCGS。
莎亞南造幣廠。這枚巨大的錯體幣外觀明亮清晰、細節可辨。鑄模工具上意外套着一枚5仙硬幣，令人一見難忘。
Estimate: \$800-\$1,200
No Minimum Bid

MEXICO



- 31319 Charles IV 8 Reales 1790 Mo-FM MS61 NGC**, Mexico City mint, KM107, Cal-951. Bust of Charles III. "CAROLUS IV" legend type. The scarcer of the legend varieties for this date that should be very desirable in this Mint State designation.

1790 Mo-FM年墨西哥查理四世8里爾銀幣。MS61 NGC。墨西哥城造幣廠。銘文為「Carolus IV」，鑄有查理三世半身像。此鑄造日期的版別本就十分稀有，更遑論達到全品品相，收藏家們切勿錯過。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31320 Republic 8 Reales 1891 Zs-FZ MS65 NGC**, Zacatecas mint, KM377.13, DP-Zs77. A beautiful, blast-white Gem "Cap & Rays" with effortlessly revolving luster.

1891 Zs-FZ年墨西哥8里爾鷹洋。MS65 NGC。薩卡特卡斯造幣廠。這枚漂亮悅目的鷹洋銀亮明淨，呈珍品品相，散發出鄰鄰飽滿光澤。
Estimate: \$800-\$1,200
No Minimum Bid

NEPAL



- 31321 Shah Dynasty. Prithvi Bir Bikram gold Tola (Asarphi) SE 1823 (1901) MS65 NGC**, KM674.3, Fr-16. 12.5gm. A refreshingly frosty Tola boasting impressively bold devices and bright golden-yellow brilliance.

SE 1823 (1901年) 尼泊爾沙阿王朝托刺金幣。MS65 NGC。12.5克。圖文如霜，打壓深峻，明黃光澤極為鮮明。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31322 Shah Dynasty. Prithvi Bir Bikram gold Duitola Asarphi (2 Tolas) SE 1833 (1911) UNC Details (Spot Removed) PCGS**, KM680, Fr-15. A hefty gold piece that is sufficiently brilliant despite the noted minor damage, quite scarce in this denomination.

From the L. William Libbert Collection

SE 1833 (1911年) 尼泊爾沙阿王朝2托拉金幣。UNC Details (Spot Removed) PCGS。這枚大型金幣燦爛輝煌，表面上的輕微損傷無傷大雅，在此面額中不可多得。
出自：L. William Libbert舊藏
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 31323 Shah Dynasty. Prithvi Bir Bikram gold Mohar (Tola) SE 1826 (1904) MS66 NGC**, KM673.1. A beautiful Gem specimen displaying wonderfully high-relief motifs that glitter with mint bloom.

SE 1826 (1904年) 尼泊爾沙阿王朝莫哈爾金幣。MS66 NGC。品相出類拔萃，展示出精巧的高浮雕圖案，閃閃爍爍。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31324 Shah Dynasty. Prithvi Bir Bikram gold Mohar SE 1827 (1905) MS66 NGC**, KM673.1. A premium Gem selection showcasing matte-like brilliance and surfaces that yield hardly any evidence of contact. The "Top Pop" representative of all examples of the date submitted to NGC thus far.

SE 1827 (1905年) 尼泊爾沙阿王朝莫哈爾金幣。MS66 NGC。這枚超凡卓絕的珍品呈霧面光澤，難以察覺一絲觸痕。此幣評分在NGC記錄同年份的例子中榮登榜首。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31325 Shah Dynasty. Prithvi Bir Bikram 4 Mohars SE 1833 (1911) MS65 PCGS, KM658.** A weighty silver issue, seldom offered in such a fine state of preservation. The second finest example occupying the PCGS Census.

SE 1833 (1911年) 尼泊爾沙阿王朝4莫哈爾銀幣。MS65 PCGS。

這枚銀幣份量十足，其上佳的保存狀態可遇不可求。此為PCGS記錄中第二佳例子。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31326 Shah Dynasty. Tribhuvana Bir Bikram gold Mohar VS 1989 (1932) MS63 NGC, KM702, Fr-27.**

VS 1989 (1932年) 尼泊爾莫哈爾金幣。MS63 NGC。

KM702, Fr-27.

Estimate: \$800-\$1,000

No Minimum Bid



- 31327 Shah Dynasty. Tribhuvana Bir Bikram gold Asarphi (Tola) VS 1975 (1918) MS67 NGC, KM703.1.** A beautifully struck example of this well-executed Nepalese gold type, displaying its endearing symbols with pin-point precision. The sole-finest example of the date populating the NGC Census.

VS 1975 (1918年) 尼泊爾沙阿王朝托刺金幣。MS67 NGC。

這枚鑄工精良的尼泊爾金幣鑄打出色，呈現出迷人悅目的圖案，線條細緻入微。此幣評分在NGC記錄同年份的例子中獨佔鰲頭。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 31328 Shah Dynasty. Tribhuvana Bir Bikram gold Asarphi (Tola) VS 1992 (1935) MS63 NGC, KM727.** A popular one-year type, very appreciable in Choice Mint State.

VS 1992 (1935年) 尼泊爾沙阿王朝托刺金幣。MS63 NGC。

這枚深受歡迎的金幣發行僅有一年，具備精選原廠狀態令人愛不釋手。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 31329 Shah Dynasty. Birendra Bir Bikram 3-Piece Certified gold "Coronation" Asarphi Set VS 2031 (1974) NGC,**
 1) gold 10 Gram Asarphi MS64, KM829a
 2) gold 5 Gram Asarphi MS63, KM822a
 3) gold 2.5 Gram Asarphi MS64+, KM-Unl

A nice three-piece set of Birendra Coronation Asarphi issues.
 Total AGW 0.5621 (Total: 3)

VS 2031 (1974年) 尼泊爾沙阿王朝「比蘭德拉加冕」 Asarphi 金幣，一套三枚。NGC評級。

- 1) 10克Asarphi金幣, MS64;
 2) 5克Asarphi金幣, MS63;
 3) 2.5克Asarphi金幣, MS64+.

精美的比蘭德拉加冕典禮 Asarphi 金幣，一套三枚。總金重: 0.5621。
 Estimate: \$1,500-\$2,500
 Starting Bid: \$750

PHILIPPINES



- 31330 USA Administration Peso 1905-S AU55 NGC, San Francisco mint, KM168, Allen-16.06a. Straight serif variety. Elusive variety, seen just a handful of times at our firm over the years and rarely so fine. Displaying a light caramel patina, some light surface chatter confirming the designation.**

1905-S年美屬菲律賓1披索銀幣。AU55 NGC。
 三藩市造幣廠。直襯線版。難得一見的版別，多年來在敝司僅有數面之緣，少見如此精美的例子。此枚淡淡的焦糖色包漿灑落在輕顫的幣面，賞心悅目。
 Estimate: \$1,000-\$2,000
 Starting Bid: \$500



- 31331 USA Administration Peso 1906-S VF Details (Harshly Cleaned) PCGS, San Francisco mint, KM168, Allen-16.08. One of the recognized keys in the Philippines series, with most of the original issue of 201,000 having been retained and melted down after the 1907 currency reform. Coveted in any designation.**

1906-S年美屬菲律賓1披索銀幣。VF Details (Harshly Cleaned) PCGS。
 三藩市造幣廠。菲律賓錢幣系列中公認的關鍵一枚，最初發行的201,100枚大部份被保留下來，並在1907年貨幣改革後被熔化。如此少見的類型，無論任何品相都令人垂涎。
 Estimate: \$2,000-\$3,000
 Starting Bid: \$1,000

RUSSIA



- 31332 Peter II Rouble 1729 AU53 NGC**, Kadashevsky mint, KM182.3, Bit-100. Type of 1728. With star on chest. Quite challenging in this straight-grade condition, illuminated by originality and a comprehensive golden aura. Great option for the early Rouble collector.

Ex. George Dunn

1729年俄國彼得二世1盧布銀幣。AU53 NGC。卡達舍夫斯基造幣廠。胸像帶星。此幣之上佳品相頗為難得，其原鑄外觀和飽滿金光更是閃爍不已，對早期俄國盧布收藏家而言實為上佳之選。

出自：George Dunn舊藏

Estimate: \$800-\$1,000

No Minimum Bid



- 31333 Catherine II gold 5 Roubles 1766-CPБ VF25 NGC**, St. Petersburg mint, KM-C78a, Bit-60 (R). Narrow bust variety. A type prone to conditional modifiers, thus more tempting in this problem-free designation, despite the moderate degree of wear.

1766-CPБ年俄國葉卡捷琳娜二世5盧布金幣。VF25 NGC。聖彼得堡造幣廠。窄半身像版。這類型通常有一定程度被修復，更顯得這枚完美無缺的例子難得一見。有中等程度流通的痕跡。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31334 Nicholas I "Alexander I Column" Rouble 1834 AU Details (Surface Hairlines) NGC**, St. Petersburg mint, KM-C169, Bit-894, Dav-285. Nice cabinet retone on this recognizable commemorative.

1834年俄國尼古拉一世「亞歷山大柱」1盧布紀念銀幣。AU Details (Surface Hairlines) NGC。聖彼得堡造幣廠。這枚紀念幣別具一格，包覆著迷人美觀的包漿。

Estimate: \$600-\$800

No Minimum Bid



- 31335 Alexander II gold 3 Roubles 1870 CPБ-II AU Details (Cleaned) NGC**, St. Petersburg mint, KM-Y26, Bit-32 (R). Coveted denomination, seen here in an attainable state of preservation. Attractively silhouetted.

1870 CPБ-II年俄國亞歷山大二世3盧布金幣。AU Details (Cleaned) NGC。

聖彼得堡造幣廠。面額實屬罕見，引人注目，剪影非常精美，引人注目。

Estimate: \$800-\$1,000

No Minimum Bid



- 31336 Alexander III gold 5 Roubles 1886-AГ MS61 NGC**, St. Petersburg mint, KM-Y42, Bit-24. First year and one of the lower mintage issues of type. Peach tone at the peripheries, whirling luster.

1886-AГ年俄國亞歷山大三世5盧布金幣。MS61 NGC。聖彼得堡造幣廠。此幣為首年發行，發行量較低。幣邊帶有桃紅包漿，散發著粼粼光澤。

Estimate: \$600-\$800

No Minimum Bid



- 31337 Alexander III gold 5 Roubles 1890-AГ MS62 NGC**, St. Petersburg mint, KM-Y42, Bit-35. Affordable just outside of a Choice designation, still very nice with a rose tone and confident obverse luster.

1890-AГ年俄國亞歷山大三世5盧布金幣。MS62 NGC。聖彼得堡造幣廠。這枚價格相宜的金幣距離精選品相僅一步之遙，但其玫紅包漿和飽滿之正面光澤仍甚為賞心悅目。

Estimate: \$800-\$1,000

No Minimum Bid



- 31338 Nicholas II Proof 1/2 Kopeck 1914-CPБ PR63 Red and Brown NGC**, KM-Y48.1, Bit-274. Tied at the second-highest grade at NGC for this lesser seen Proof finish, displaying a perfect blend of originality and mottled tone.

1914-CPБ年俄國尼古拉二世1/2戈比精製銅幣。PR63 Red and Brown NGC。

此幣在NGC入評例子中得分第二高，難得一見的例子。幣面蓋有斑駁的包漿，保留了相當的原廠細節。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 31339 Nicholas II Proof Kopek 1914-CNB PR65 Red NGC**, St. Petersburg mint, KM-Y9.2, Bit-261. One of just two examples certified with this designation at NGC, incredibly flashy and sharp, optimal visually.

1914-CNB年俄國尼古拉二世1戈比精製銅幣。PR65 Red NGC。
聖彼得堡造幣廠。這枚銅幣為NGC的記錄中，獲評此分數的兩例之一。其光澤閃爍炫目，品相絕美不凡。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31340 Nicholas II Proof 2 Kopecks 1914-CNB PR65 Red NGC**, KM-Y10.2, Bit-244. Single-finest example at NGC, exceedingly difficult in this Proof format. Very flashy and boasting ample optimal red.

1914-CNB年俄國尼古拉二世2戈比精製銅幣。PR65 Red NGC。
此幣評分在NGC的記錄中獨佔鰲頭，精製幣更是有如鳳毛麟角。此幣閃爍生輝，散發出飽滿原廠紅光。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31341 Nicholas II gold 5 Roubles 1910-3B MS63 NGC**, St. Petersburg mint, KM-Y62, Bit-36 (R). Cartwheeling luster with a hint of caramel silhouetting.

1910-3B年俄國尼古拉二世5盧布金幣。MS63 NGC。
聖彼得堡造幣廠。幣面光澤粼粼，帶有一絲焦糖輪廓。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 31342 Nicholas II gold 10 Roubles 1910-3B AU58 NGC**, St. Petersburg mint, KM-Y64, Bit-15 (R). Better date, warmed by apricot patination and eager glow.

1910-3B年俄國尼古拉二世10盧布金幣。AU58 NGC。
聖彼得堡造幣廠。較佳的年份，表面覆蓋著杏桃色包漿，散發熱烈的光澤。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31343 Nicholas II gold "Wide Rim" 15 Roubles 1897-AG AU58 NGC**, St. Petersburg mint, KM-Y65.1, Fr-177, Bit-1. Popular one-year type, difficult to source in Mint State.

1897-AG年俄國尼古拉二世15盧布寬邊金幣。AU58 NGC。
聖彼得堡造幣廠。發行僅一年，全品品相寥寥無幾。
Estimate: \$800-\$1,000
No Minimum Bid

SARAWAK



- 31344 British Protectorate. James Brooke Proof Cent 1863 PR65 Brown NGC**, KM3. A minimally available type that we haven't witnessed in Proof since 2018, there a PR62 with significantly less eye appeal. The piece on offer is bolstered not only by an impressive technical assignment, but a pleasing and saturated violet gloss that resides across both faces. Tied for the finest with one other at PCGS and rare as such.

1863年砂勞越1分精製銅幣。PR65 Brown NGC。
此幣款達精製等級認證的例子自2018年來少有一遇，只有一枚達PR62，且品相明顯較強差人意。是次拍賣的例子不僅品相超卓，正背兩面皆呈現出令人愉悅且飽和的紫色光澤。PCGS入評例子中與另一枚并列第一，瑰意琦行。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 31345 British Protectorate. Charles V. Brooke Specimen Cent 1941-H SP65 Red PCGS**, Heaton mint, KM18. An enchanting Specimen that always generates interest in similar finishes, here showcasing virtually pristine appearances and sure to entice even the most discerning collectors of this series.

Ex. King's Norton Mint Collection

1941-H年砂勞越1分銅樣幣。SP65 Red PCGS。
喜敦造幣廠。這類型的樣幣有攝入魂魄的能力，這枚更是保留原鑄完美的外觀，必定引來追求完美的藏家們的目光。
出自：京士諾頓造幣廠舊藏
Estimate: \$800-\$1,000
No Minimum Bid

SINGAPORE



31346 Republic gold "Founding of Singapore - 150th Anniversary" 150 Dollars 1969 MS66 NGC, KM7, Fr-1. 150th Anniversary - Founding of Singapore.

1969年「新加坡建國150周年紀念」150元金幣。MS66 NGC。
新加坡建國150周年紀念。

Estimate: \$800-\$1,200
No Minimum Bid

SPAIN



31347 Isabel II 10 Reales 1855 MS62 NGC, Seville mint, KM595.3. Seven-point star mintmark. Pleasing even luster and a dearth of surface distractions that suggest an even higher numerical grade. Cracking along the obverse lettering suggests an advanced die state.

Ex. Michael Tai Collection

1855年西班牙伊莎貝爾二世10雷亞爾銀幣。MS62 NGC。
塞維亞造幣廠。七角星鑄記。此幣光澤均勻悅目，幣面不見重大瑕疵，評分理應更上一層樓。正面的銘文裂痕表明了模具狀態。
出自：Michael Tai舊藏
Estimate: \$800-\$1,000
No Minimum Bid

THAILAND



31348 Rama IV 2 Baht (1/2 Tamlung) ND (1863) AU58 PCGS, Bangkok mint, KM-Y12, Dav-308. A handsome and instantly recognizable specimen of this Crown-sized double Baht, with pleasing elephant gray patina throughout.

1863年拉瑪四世2泰銖 (1/2 Tamlung) 銀幣。AU58 PCGS。
曼谷造幣廠。這枚俊美不凡的2泰銖獨具一格，包覆著賞心悅目的象灰色包漿。

Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



31349 Rama V Baht RS 120 (1901) AU58 NGC, KM-Y34a. One of only 16 examples presently certified at NGC, just one representative ranking higher there. Quite luminous and bathed in a salt-silver patina.

RS 120 (1901年) 拉瑪五世1泰銖。AU58 NGC。
此為NGC記錄中的十六例之一，僅有一例評分更佳。此幣頗為閃亮耀目，包覆著鹽銀色包漿。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

VIETNAM



31350 South Vietnam. Republic 50 Dong 1975 MS61 NGC, KM14. FAO issue. A rarely seen and highly desired issue, with a strong strike and even patination throughout. Most of this issue was reportedly disposed of as scrap metal, leaving very few extant for collectors.

1975年南越共和國50盾。MS61 NGC。

聯合國糧食及農業組織發行。此幣稀罕難得，吸引力非同凡響，呈現出深峻有力的鑄打和均勻有致的包漿。據聞這款錢幣大多最終都被當作廢金屬處理，有幸流傳至今者少之又少。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

ZAIRE



31351 Republic gold Proof "Leopard" 100 Zaires 1975 PR70 Ultra Cameo NGC, KM11, Fr-1. Conservation series. With a proof mintage of just 279 pieces, this charming specimen exhibits a captivating brilliance and exquisite luster along with heavy contrast denoted by the Ultra Cameo qualifier. Zaire's contribution to the conservation series of wildlife strikings, this issue features the bust of President Mobutu on the obverse and an imposing leopard on the reverse. A similar NGC PR70 Ultra Cameo realized a hammer of \$3,200 in our 2018 NYINC auction (sale 3061, lot 31634), with no offering of equal caliber in the interim.

1975年薩伊「獵豹圖」100薩伊爾精製金幣。PR70 Ultra Cameo NGC。

保育系列。這款精製幣的鑄造量僅有279枚。此幣魅力非凡，呈現出迷人的亮麗光澤，營造了鮮明的高浮雕對比效果。為紀念薩伊共和國對保育野生動物的重大貢獻，此幣正面刻有莫布杜總統像，背面則獵豹信步前行的圖案。一枚類似的NGC PR70 Ultra Cameo曾於敝司2018年NYINC拍賣3061（拍品號31634）以3,200美元落槌，此後再無足以媲美的例子曾亮相。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

End of Session Two

SESSION THREE

ANNAM

- 32001 Minh Mang silver 10 Lang Bar ND XF, KM-Unl. 117x28mm. 383.94gm.**

安南「明命 癸巳 內幣」十兩銀條。XF。
117x28毫米。383.94克。

BULGARIA

- 32002 Ferdinand I gold Proof Restrike 20 Leva 1912-Dated PR68 Deep Cameo PCGS, Sofia mint, KM33, cf. Fr-3 (original issue). National Bank issue.**

1912年保加利亞斐迪南一世像20列弗後鑄精製金幣。PR68 Deep Cameo PCGS。
索菲亞造幣廠。國家銀行系列。

- 32003 Ferdinand I gold Proof Restrike 20 Leva 1912-Dated PR67 Deep Cameo PCGS, Sofia mint, KM33, cf. Fr-3 (original issue). National Bank issue.**

1912年保加利亞斐迪南一世像20列弗後鑄精製金幣。PR67 Deep Cameo PCGS。
索菲亞造幣廠。國家銀行系列。

BURMA

- 32004 "Peacock" Mat CS 1214 (1853)-Dated AU53 NGC, Mandalay mint, KM8.1.**

CS 1214 (1853年) 緬甸孔雀系列Mat銀幣。AU53 NGC。
曼德勒造幣廠。

- 32005 "Peacock" Kyat CS 1214 (1853)-Dated UNC Details (Obverse Cleaned) NGC, Mandalay mint, KM10. Lettering around Peacock.**

CS 1214 (1853年) 緬甸孔雀系列1緬元。UNC Details (Obverse Cleaned) NGC。
曼德勒造幣廠。孔雀帶字版別。

- 32006 "Peacock" Kyat CS 1214 (1853)-Dated UNC Details (Cleaned) NGC, Mandalay mint, KM10. Lettering around Peacock.**

CS 1214 (1853年) 緬甸孔雀系列1緬元。UNC Details (Cleaned) NGC。
曼德勒造幣廠。孔雀帶字版別。

CAMBODIA

- 32007 Norodom I Specimen Essai Pattern 10 Centimes 1860-E SP66 Brown PCGS, KM-X-E4, Lec-20.**

1860-E年柬埔寨諾羅敦一世10分銅質試樣幣。SP66 Brown PCGS。
KM-X-E4, Lec-20.

- 32008 Norodom I billion 6 Fuang ND (1885) VF35 NGC, Battambang mint, KM-Unl, Daniel-100a.**

1885年柬埔寨諾羅敦一世6 Fuang。VF35 NGC。
馬德望造幣局。

- 32009 Norodom Sihanouk aluminum 3-Piece Lot of Certified Essai Issues 1953 NGC,**
1) 50 Centimes - MS66, KM-E11, Lec-154
2) 20 Centimes - MS67, KM-E10, Lec-151
3) 10 Centimes - MS67, KM-E9, Lec-148

Paris mint. Mintage: 1,200 each. A pleasing group with practically completely untuned, lustrous fields. (Total: 3)

1953年柬埔寨諾羅敦西哈努克鋁質試鑄幣，一套三枚。NGC評級。

- 1) 50分。MS66;
2) 20分。MS67;
3) 10分。MS67。

巴黎造幣廠。發行量：各1,200枚。一組三枚令人賞心悅目的錢幣，銀光滿溢。

- 32010 Norodom Sihamoni bi-metallic gold & silver Holographic Proof "Great Wall of China" 10000 Riels 2003 PR69 Ultra Cameo NGC, KM125. Mintage: 2,200. Wonders of the World series. Total AGW 0.1125 oz. Accompanied by COA #1007.**

2003年諾羅敦西哈莫尼全息攝影「中國長城」10000 瑞爾精製雙金屬金銀幣。PR69 Ultra Cameo NGC。
發行量：2,200枚。世界奇觀系列。總含金量：0.1125盎司。附保真證書#1007。

- 32011 Norodom Sihamoni bi-metallic gold & silver Holographic Proof "Sphinx & Pyramid" 10000 Riels 2004 PR70 Ultra Cameo NGC, KM105. Wonders of the World series. Total AGW 0.1125 oz.**

2004年諾羅敦西哈莫尼全息攝影「人面獅身像和金字塔」10000 瑞爾精製雙金屬金銀幣。PR70 Ultra Cameo NGC。
世界奇觀系列。總含金量：0.1125盎司。

- 32012 Norodom Sihamoni bi-metallic gold & silver Holographic Proof "Shwedagon Pagoda of Myanmar" 10000 Riels 2008 PR70 Ultra Cameo NGC, KM122. Mintage: 3,000. Wonders of the World series. Total AGW 0.1125 oz. Accompanied by COA #0332.**

2008年諾羅敦西哈莫尼全息攝影「緬甸仰光大金塔」10000 瑞爾精製雙金屬金銀幣。PR70 Ultra Cameo NGC。
發行量：3,000枚。世界奇觀系列。總含金量：0.1125盎司。附保真證書#0332。

CEYLON

- 32013 British Commonwealth. Elizabeth II Proof "2500 Years of Buddhism" 5 Rupees 1957 PR66 Ultra Cameo NGC, KM126.**

1957年錫蘭英聯邦「佛教2500年紀念」5盧比精製銀幣。PR66 Ultra Cameo NGC。
KM126.

CHINA

32014 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 82 by Gong Bo Grading, Hartill-2.62. 96.7x13.6mm. 28.6gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美82。
96.7x13.6毫米。28.6克。平肩空首布。禾。

32015 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 82 by Gong Bo Grading, Hartill-2.6. 102x13.2mm. 28.6gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美82。
102x13.2毫米。28.6克。平肩空首布。

32016 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 82(03) by Gong Bo Grading, Hartill-2.35. 104x14mm. 33.1gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美82(03)。
104x14毫米。33.1克。平肩空首布。上。

32017 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 82(03) by Gong Bo Grading, Hartill-2.48. 102x13.1mm. 27.6gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美82(03)。
102x13.1毫米。27.6克。平肩空首布。

32018 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 80 by Gong Bo Grading, Hartill-2.24. 96.4x13.3mm. 24.3gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美80。
96.4x13.3毫米。24.3克。平肩空首布。

32019 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 80(03) by Gong Bo Grading, Hartill-2.114. 92.9x13.3mm. 22.0gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美80(03)。
92.9x13.3毫米。22.0克。平肩空首布。

32020 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 80(03) by Gong Bo Grading, Hartill-2.12. 93x11.7mm. 21.7gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美80(03)。
93x11.7毫米。21.7克。平肩空首布。貝。

32021 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 80(03) by Gong Bo Grading, Hartill-2. 98.6x13.4mm. 29.5gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美80(03)。
98.6x13.4毫米。29.5克。平肩空首布。

32022 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 80(03) by Gong Bo Grading, Hartill-2. 97.6x13.6mm. 25.9gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美80(03)。
97.6x13.6毫米。25.9克。平肩空首布。八。

32023 Spring & Autumn Period “Hollow Handle” Spade Money ND (650-400 BC) Certified 78(03) by Gong Bo Grading, Hartill-2.22. 100.4x13.0mm. 27.6gm. Square Shoulder type.

公元前650-400年戰國時代平肩空首布。公博評級美78(03)。
100.4x13.0毫米。27.6克。平肩空首布。工。

32024 Warring States. State of Jin “Hollow Handle” Spade Money ND (500-400 BC) Certified 82 by Gong Bo Grading, Hartill-2.186. 125x15.7mm. 31.8gm. Pointed Shoulder type.

公元前500-400年戰國時代晉國聳肩空首布。公博評級美82。
125x15.7毫米。31.8克。聳肩空首布。

32025 Warring States. State of Jin “Hollow Handle” Spade Money ND (500-400 BC) Certified 82(03) by Gong Bo Grading, Hartill-2.186. 121x15.6mm. 28.0gm. Pointed Shoulder type.

公元前500-400年戰國時代晉國聳肩空首布。公博評級美82(03)。
121x15.6毫米。28.0克。聳肩空首布。

32026 Warring States. State of Jin “Hollow Handle” Spade Money ND (500-400 BC) Certified 82(03) by Gong Bo Grading, Hartill-2.185. 144.5x14.5mm. 29.3gm. Pointed Shoulder type.

公元前500-400年戰國時代晉國聳肩空首布。公博評級美82(03)。
144.5x14.5毫米。29.3克。聳肩空首布。

32027 Warring States. State of Jin “Hollow Handle” Spade Money ND (500-400 BC) Certified 80(05) by Gong Bo Grading, Hartill-2.181. 141x14.6mm. 28.5gm. Pointed Shoulder type.

公元前500-400年戰國時代晉國聳肩空首布。公博評級美80(05)。
141x14.6毫米。28.5克。聳肩空首布。

32028 Warring States. State of Liang “Flat Handled” Spade Money ND (400-300 BC) Certified 82 by Gong Bo Grading, Hartill-3.46. 61.2x2.2mm. 28.1gm. Arched foot, “Dang Lie” type.

公元前400-300年戰國魏國梁充斨五二十當乎。公博評級美82。
61.2x2.2毫米。28.1克。圓肩布幣。

32029 Warring States. State of Liang or Jin “Hollow Handle” Spade Money ND (400-300 BC) Certified 80(03) by Gong Bo Grading, Hartill-2.171iv. 86x13.5mm. 22.5gm. Sloping Shoulder variety.

公元前400-300年戰國時代梁國或趙國斜肩空首布。公博評級美80(03)。
86x13.5毫米。22.5克。斜肩空首布。武字。

32030 Warring States. State of Zhou “Hollow Handle” Spade Money ND (400-300 BC) Certified 80(03) by Gong Bo Grading, Hartill-2.166. 81x10.9mm. 21.0gm. Sloping Shoulder type.

公元前400-300年戰國時代周朝斜肩空首布。公博評級美80(03)。
81x10.9毫米。21.0克。斜肩空首布。盧氏。

32031 Warring States. State of Qi “Three Character” Knife Money ND (400-220 BC) Certified 80(03) by Gong Bo Grading, Hartill-4.7. 185x4.4mm. 48.2gm.

公元前400-220年戰國齊國三字刀，齊法化。公博評級美80(03)。
185x4.4毫米。48.2克。

32032 Warring States Period. State of Zhou “Straight” Knife Money ND (300-250 BC) Certified 80(05) by Gong Bo Grading, Hartill-4.61.

公元前300-250年戰國時代趙國白人直刀。公博評級美80(05)。Hartill-4.61。

32033 Warring States Period. State of Zhou “Straight” Knife Money ND (300-250 BC) Certified 78 by Gong Bo Grading, Hartill-4.67.

公元前300-250年戰國時代趙國甘丹直刀。公博評級美78。Hartill-4.67。

32034 Warring States Period. State of Qi “Ming” Knife Money ND (284-279 BC) Certified 80(05) by Gong Bo Grading, Hartill-4.46.

公元前284-279年戰國時代齊明刀。公博評級美80(05)。Hartill-4.46。

32035 Warring States Period. State of Qi “Ming” Knife Money ND (284-279 BC) Certified 78(05) by Gong Bo Grading, Hartill-4.46.

公元前284-279年戰國時代齊明刀。公博評級美78(05)。Hartill-4.46。

32036 Qing Dynasty. Shandong Xiaobao (“Small”) Sycee of 1/4 Tael ND (19th Century) Certified MS60 by Gong Bo Grading, 26.1x12.4x10.1mm. 10.2gm. Stamped “Xi” (Joy). The majority of those auspicious issues we handle being of the “Xi Xi” variety.

清代喜字吉語銀錠半兩。公博評級 MS60。26.1x12.4x10.1毫米。10.2克。錠面戳記「喜」字。敝司一般常經手帶有「囍」字吉語品種。

32037 Qing Dynasty. Shandong Xiaobao (“Small”) Sycee of 1/4 Tael ND (19th Century) Certified AU58 by Gong Bo Grading, 25.4x12.7x9.0mm. 11.2gm. Stamped “Xi” (Joy). The majority of those auspicious issues we handle being of the “Xi Xi” variety.

清代喜字吉語銀錠半兩。公博評級 AU58。25.4x12.7x9.0毫米。11.2克。錠面戳記「喜」字。敝司一般常經手帶有「囍」字吉語品種。

32038 Qing Dynasty. Yuansi Changyuankezi (“Fine Silk Oval”) Sycee of 4-1/2 Taels ND Certified AU53 by Gong Bo Grading, Cribb-Class LXXXV. 61.6x34.6x25.1mm. 162.5gm.

清代素紋銀錠四兩半。公博評級 AU53。61.6x34.6x25.1毫米。162.5克。

32039 Qing Dynasty. Yunnan Sanchuo Jieding (“Three-Stamp Remittance”) “Packsaddle” Sycee of 5 Taels ND (20th Century) Certified AU50 by Gong Bo Grading, Cribb-Class LXVI. 58.3x36.8x16.1mm. 179.5gm.

清代雲南五兩牌坊錠。公博評級 AU50。58.3x36.8x16.1毫米。179.5克。錠面刻有：「世有盛記 匯號紋銀 公估董余段看」。

32040 Qing Dynasty. Yunnan 3-Piece Lot of Uncertified Yuansi Changyuankezi (Fine Silk Oval) Sycee ND VF, 1) 39.93gm. 30mm. 2) 29.94gm. 40mm. 3) 20.40gm. 30mm.

Cribb-Class LXXXV. (Total: 3 coins)

綜合清代雲南素紋銀錠，一組三枚。VF。

1) 39.93克。30毫米；
2) 29.94克。40毫米；
3) 20.40克。30毫米。

32041 Qing Dynasty silver Figural Ingot ND Certified XF45 by Gong Bo Grading, Cribb-Unl. 4.6gm. Stamped “Jiang Xu Xin Kui” (Smith name Xu Xin Kui).

清代「匠許映奎」銀錠。公博評級 XF45。4.6克。錠面刻有銀匠名字：許映奎。

32042 Republic. Hunan Xiaoguibaobao (“Small Tortoise”) Sycee of 1 Tael ND Certified MS60+ by Gong Bo Grading, Cribb-XXVI. 28.8x16.5x17.7mm. 30.8gm. Stamped “Shou” (Long Life). A notoriously popular type, where the majority of those auspicious issues we handle being of the “Xi Xi” variety.

清至民國壽字吉語銀錠一兩。公博評級 MS60+。28.8x16.5x17.7毫米。30.8克。錠面刻有「壽」字，一款眾所周知的吉語小錠。敝司一般常經手帶有「囍」字吉語品種。

32043 Northern Zhou Dynasty. Anonymous Cash ND (557-581) Certified 85 by Gong Bo Grading, Hartill-13.30. 27.5mm. 4.0gm.

Treasures from the W&L Collection

557-581年北周五行大布。公博評級美85。27.5毫米。4.0克。
出自：W&L 舊藏

32044 Tang Dynasty. Kai Yuan gilt Cash ND (621-718) Certified 85 by Gong Bo Grading, Hartill-14.1u. 25.2mm. 4.1gm.

Treasures from the W&L Collection

621-718年唐代開元通寶 背上月鑒金質。公博評級美85。25.2毫米。4.1克。
出自：W&L 舊藏

32045 Tang Dynasty. Kai Yuan gilt Cash ND (621-718) Certified 82 by Gong Bo Grading, Hartill-14.1u. 24.4mm. 3.5gm.

Treasures from the W&L Collection

621-718年唐代開元通寶 背上月鑒金質。公博評級美82。24.4毫米。3.5克。
出自：W&L 舊藏

32046 Tang Dynasty. Kai Yuan gilt Cash ND (621-718) Certified 78 by Gong Bo Grading, Hartill-14.1. 25.4mm. 4.2gm.

Treasures from the W&L Collection

621-718年唐代開元通寶鑒金質。公博評級美78。25.4毫米。4.2克。
出自：W&L 舊藏

32047 Northern Song Dynasty. Shen Zong gilt cash ND (1068-1085) Certified 80 by Gong Bo Grading, Hartill-16.189. 23.7. 3.2gm.

Treasures from the W&L Collection

1068-1085年北宋熙寧元寶鑒金質。公博評級美80。23.7毫米。3.2克。
出自：W&L 舊藏

- 32048 Southern Song Dynasty. Xiao Zong (1163-1190) 2 Cash ND (1165-1190) Certified 85 by Gong Bo Grading, Hartill-17.126.** 28.1mm. 7.2gm.

1165-1190年南宋乾道元寶折二背正。公博評級美85。
28.1毫米。7.2克。



- 32049 Tartar Dynasties. Mongol Khans silver Cash ND (1206-1227) Certified 78 by Gong Bo Grading, Hartill-19.1.** 20.8x1.9mm. 3.2gm. "Da Chao tong bao". According to Hartill, "This coin is alleged to have been cast by the legendary Genghis Khan at his capital at Karakorum." This would place the date about 50-60 years prior to the formal foundation of the Yuan dynasty in 1271. A more likely attribution by Belyaev & Sidorovich (2017) puts this series between 1251 and 1262 during the reign of Möngke Khan and the early years of Kublai Khan.

1206-1227年元代大朝通寶銀質一文。公博評級美78。
20.8x1.9毫米。3.2克。大朝通寶。按Hartill記錄：「此幣相傳是由一代梟雄成吉思汗於首都哈拉和林鑄造。」這意味著此幣的年份比1271年元朝開國還要早五六十年。更合理的說法出自Belyaev及Sidorovich (2017)，他們認為此幣問世於1251至1262年間，即蒙哥或忽必烈之早年。



- 32050 Tartar Dynasties. Mongol Khans silver Cash ND (1206-1227) Certified 78 by Gong Bo Grading, Hartill-19.1.** 23.5x1.4mm. 3.8gm. "Da Chao tong bao". According to Hartill, "This coin is alleged to have been cast by the legendary Genghis Khan at his capital at Karakorum." This would place the date about 50-60 years prior to the formal foundation of the Yuan dynasty in 1271. A more likely attribution by Belyaev & Sidorovich (2017) puts this series between 1251 and 1262 during the reign of Möngke Khan and the early years of Kublai Khan.

1206-1227年元代大朝通寶銀質一文。公博評級美78。
23.5x1.4毫米。3.8克。大朝通寶。按Hartill記錄：「此幣相傳是由一代梟雄成吉思汗於首都哈拉和林鑄造。」但這意味著此幣的年份比1271年元朝開國還要早五六十年。更合理的說法出自Belyaev及Sidorovich (2017)，他們認為此幣問世於1251至1262年間，即蒙哥或忽必烈之早年。

- 32051 Southern Song Dynasty. Li Zong (1225-1264) 100 Cash ND (1241-1252) Certified 80 by Gong Bo Grading, Hartill-17.806.** 51.2mm. 32.8gm.

1241-1252年南宋淳祐通寶當百。公博評級美80。
51.2毫米。32.8克。

- 32052 Long Feng (1355-1366) Later Casting Cash ND Certified 80(03) by Gong Bo Grading, 23.0mm. 3.1gm. Dragon and Phoenix currency.**

近代鄰國鑄龍鳳通寶花錢。公博評級美80(03)。
23.0毫米。3.1克。龍鳳通寶。

- 32053 Yuan Dynasty (Rebels). Xu Shouhui 2 Cash ND (1359-1360) Certified 80 by Gong Bo Grading, Hartill-19.143.** 27.6mm. 7.3gm.

Treasures from the W&L Collection

1359-1360年天定通寶折二。公博評級美80。
27.6毫米。7.3克。
出自：W&L舊藏

- 32054 Qing Dynasty. Shi Zu gold Amulet ND XF (Mount Removed), 27mm. 8.61gm. XRF scan: 24k. An intriguing piece in solid gold.**

Treasures from the W&L Collection

清代順治通寶金質花錢。XF (Mount Removed)。
27毫米。8.61克。一件有趣的純金作品。
出自：W&L舊藏

- 32055 Qing Dynasty. silver Amulet ND XF, 23mm. 2.19gm. Script may translate to "May your happiness and good fortune be boundless like the moon, and may you live as long as the South Mountain".**

Treasures from the W&L Collection

清代「如月之恆 壽比南山」銀質花錢。XF。
23毫米。2.19克。寓意「願你福祉無邊如明月，願你壽比南山」。
出自：W&L舊藏

- 32056 Qing Dynasty. gilt bronze "Tian Xia Tai Ping" Charm or Palace Cash ND XF, 53mm. 55.97gm. The reverse reads: "Tian Xia Tai Ping" (Heaven Below Great Palace—or roughly, "Peace on Earth").** Reckoned by some scholars to have been used in the ceremonies associated with a change in the reigning Emperor, and considered to possibly be a form of amulet, the type is known carrying a vast range of Emperor's names, ranging from Qian Long in the first half of the 18th century to Tong Zhi in the latter half of the 19th.

Treasures from the W&L Collection

清代「天下太平」鍍銅花錢或官錢。XF。
53毫米。55.97克。背面刻有：「天下太平」（寓意大宮下的天堂——或者「人間太平」）。一些學者認為此款花錢是在與在位皇帝更迭相關的儀式中使用的，並且被認為可能是護身符的一種形式，這種花錢或官錢上刻有各皇帝名字，從十八世紀上半葉的乾隆開始至十九世紀的同治帝。
出自：W&L舊藏

- 32057 Qing Dynasty. Shi Zu (1644-1661) Cash ND (after 1651) Certified 82 by Gong Bo Grading, Fuzhou mint, Hartill-22.24.** 26.2mm. 4.3gm.

Treasures from the W&L Collection

1644-1661年清代順治通寶背上海。公博評級美82。
福州造幣廠。26.2毫米。4.3克。
出自：W&L舊藏

- 32058 Qing Dynasty. Wen Zong (1851-1861) 50 Cash ND (1854-1857) Certified 80 by Gong Bo Grading, Hartill-22.807.** 47.8mm. 34.0gm. Curved gung.

1854-1857年清代咸豐重寶當五十。公博評級美80。
47.8毫米。34.0克。曲輦版。

32059 4-Piece Lot of Certified Assorted Cash Issues Certified 85 by Gong Bo Grading, Types varied as pictured.
Treasures from the W&L Collection (Total: 4)

綜合不同時期中國古錢。一組四枚。公博評級美85。
版別如圖所示。
出自: W&L 舊藏

32060 gold imitative Amulet ND (c. 20th Century) Certified 85 by Gong Bo Grading, 26.9x0.6mm. 2.4gm. “Yuan Feng yuan bao”. Another interesting gold imitative amulet struck between the Qing and Republic periods.
Treasures from the W&L Collection

清代至民國間元豐元寶金仿花錢。公博評級美85。
26.9x0.6毫米。2.4克。「元豐元寶」。另一件有趣的金仿花錢，鑄於晚清至民國時期。
出自: W&L 舊藏

32061 gold imitative Amulet ND (c. 20th Century) Certified 82 by Gong Bo Grading, 29.1x0.4mm. 1.1gm. An intriguing gold imitation of a “Yuan Feng song bao” type. Likely struck sometime during the Qing Dynasty and Republic periods.
Treasures from the W&L Collection

清代至民國元豐宋寶金仿花錢。公博評級美82。
29.1x0.4毫米。1.1克。令人好奇的仿「元豐宋寶」金幣。可能是在晚清至民國時期鑄造的。
出自: W&L 舊藏

32062 gold imitative Amulet ND (c. 20th Century) Certified 82(05) by Gong Bo Grading, cf. Hartill-14.14. 28.5x0.7mm. 1.1gm. “Kai Yuan tong bao”. According to Hartill, the original Tang Dynasty coins of this type were silver and gold presentation pieces “used to commemorate the first time an imperial son was washed”. Here is a Qing Dynasty though Republic of China era imitation, still quite rare.
Treasures from the W&L Collection

清代至民國開元通寶金仿花錢。公博評級美82(05)。
28.5x0.7毫米。1.1克。「開元通寶」，根據Hartill所示，此類的唐代錢幣的原型是金銀獻禮幣，用來「紀念天子初洗」。此為晚清民國時期的仿品，仍相當罕見。
出自: W&L 舊藏

32063 3-Piece Lot of Uncertified Amulets or Charms VF-XF,
1) Western Xia Dynasty gilt silver Amulet. 26mm. 4.57gm.
2) gilt bronze Amulet. 26mm. 4.90gm.
3) Qing Dynasty. Wen Zong (Xian Feng) Amulet 100 Cash ND. 45mm. 28.18g.
Treasures from the W&L Collection (Total: 3)

綜合不同朝代花錢。一組三枚。VF-XF。

- 1) 天元聖寶鍍金銀花錢。26毫米。4.57克。
 - 2) 康熙通寶鍍金青銅花錢。26毫米。4.90克。
 - 3) 清代咸豐元寶當百花錢。45毫米。28.18克。
- 出自: W&L 舊藏

32064 Liao Dynasty bronze “Square Floral” Mirror ND Certified 75(03) by Gong Bo Grading, 86mm. 92.1gm.

遼代方形花卉銅鏡。公博評級美75(03)。
86毫米。92.1克。

32065 Liao Dynasty bronze “Lotus” Mirror ND Certified 78 by Gong Bo Grading, 147.2mm. 242.4gm.

遼代蓮花紋銅鏡。公博評級美78。
147.2毫米。242.4克。

32066 Jin Dynasty bronze “Moon” Mirror ND Certified 80 by Gong Bo Grading, 178mm. 505.7gm.

金代吳牛喘月銅鏡。公博評級美80。
178毫米。505.7克。

32067 Jin Dynasty bronze Mirror ND Certified 80 by Gong Bo Grading, 133.2mm. 348.5gm.

金代三獸銅鏡。公博評級美80。
133.2毫米。348.5克。

32068 Ming Dynasty bronze Mirror ND Certified 80 by Gong Bo Grading, 166.0mm. 531.2gm.

明代素面銅鏡。公博評級美80。
166.0毫米。531.2克。

32069 Kuang-hsü Dollar ND (1908) XF Details (Tooled) PCGS, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Tooled) PCGS。
KM-Y14, L&M-11.

32070 Kuang-hsü Dollar ND (1908) XF Details (Cleaned) PCGS, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
KM-Y14, L&M-11.

32071 Kuang-hsü Dollar ND (1908) XF Details (Cleaned) PCGS, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
KM-Y14, L&M-11.

32072 Kuang-hsü Dollar ND (1908) VF Details (Environmental Damage) PCGS, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Environmental Damage) PCGS。
KM-Y14, L&M-11.

32073 Kuang-hsü Dollar ND (1908) VF Details (Chop Mark) PCGS, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
KM-Y14, L&M-11.

32074 Kuang-hsü Dollar ND (1908) VF Details (Environmental Damage) PCGS, KM-Y14, L&M-11.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Environmental Damage) PCGS。
KM-Y14, L&M-11.

32075 Kuang-hsü Dollar ND (1908) VF Details (Environmental Damage) PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Environmental Damage) PCGS。
天津造幣廠。

- 32076 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Environmental Damage) PCGS**, Tientsin mint, KM-Y31, L&M-37a. No period, extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。AU Details (Environmental Damage) PCGS。
天津造幣廠。無點，多焰版。

- 32077 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Graffiti) PCGS**, Tientsin mint, KM-Y31, L&M-37A. No period or extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。AU Details (Graffiti) PCGS。
天津造幣廠。無點或多焰版。

- 32078 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Harshly Cleaned) PCGS**, Tientsin mint, KM-Y31.1, L&M-36. Variety with dot after Dollar.

宣統三年 (1911) 大清銀幣壹圓。AU Details (Harshly Cleaned) PCGS。
天津造幣廠。Dollar後帶點版。

- 32079 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Cleaned) PCGS**, Tientsin mint, KM-Y31, L&M-37. Extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Cleaned) PCGS。
天津造幣廠。多焰版。

- 32080 Hsüan-t'ung 3-Piece Lot of Certified Dollars Year 3 (1911) XF Details (Chop Mark) PCGS**,

- 1) Dollar, KM-Y31, L&M-37. Extra Flame.
- 2) Dollar, KM-Y31, L&M-37A. Without Dot and Flame.
- 3) Dollar, KM-Y31, L&M-37. Extra Flame. (Total: 3)

宣統三年 (1911) 大清銀幣壹圓。一組三枚。XF Details (Chop Mark) PCGS。

- 1) 壹圓。多火焰版；
- 2) 壹圓。無點及火焰版；
- 3) 壹圓。多焰版。

- 32081 Hsüan-t'ung Dollar Year 3 (1911) VF30 PCGS**, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。VF30 PCGS。
天津造幣廠。無點，多焰版。

- 32082 Hsüan-t'ung Dollar Year 3 (1911) VF30 PCGS**, Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety.

宣統三年 (1911) 大清銀幣壹圓。VF30 PCGS。
天津造幣廠。無點，多焰版。

- 32083 Hsüan-t'ung Dollar Year 3 (1911) VF Details (Harshly Cleaned) PCGS**, KM-Y31, L&M-37. Extra Flame variety.

宣統三年 (1911) 大清銀幣壹圓。VF Details (Harshly Cleaned) PCGS。
多焰版。

- 32084 Hsüan-t'ung Dollar Year 3 (1911) VF Details (Cleaned) PCGS**, Tientsin mint, KM-Y31.1, L&M-36. Variety with dot after Dollar.

宣統三年 (1911) 大清銀幣壹圓。VF Details (Cleaned) PCGS。
天津造幣廠。Dollar後帶點版。

ANHWEI

- 32085 Anhwei. Kuang-hsü 5 Cents Year 25 (1899) AU55 PCGS**, L&M-209, Kann-63.

光緒二十五年 (1899) 安徽省造光緒元寶三分六釐銀幣。AU55 PCGS。
L&M-209, Kann-63.

CHIH LI

- 32086 Chihli. Kuang-hsü 5 Cents Year 25 (1899) AU Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y69, L&M-458.

光緒二十五年 (1899) 北洋造光緒元寶三分六釐銀幣。AU Details (Cleaned) PCGS。
北洋機器局。

- 32087 Chihli. Kuang-hsü 10 Cents Year 24 (1898) XF40 PCGS**, Pei Yang Arsenal mint, KM-Y62.1, L&M-452. A gently circulated selection, facing up with light tone and muted fields.

光緒二十四年 (1898) 北洋機器局造一角銀幣。XF40 PCGS。
北洋機器局。適度流通痕跡，幣面包漿柔和，品相得宜。

- 32088 Chihli. Kuang-hsü 20 Cents Year 24 (1898) AU Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y63.2, L&M-451. Elusive minor type of Chihli.

光緒二十四年 (1898) 北洋機器局造二角銀幣。AU Details (Cleaned) PCGS。
北洋機器局。可遇不可求的直隸輔幣品種。

- 32089 Chihli. Kuang-hsü Dollar Year 24 (1898) XF Details (Harshly Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y65.2, L&M-449.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。XF Details (Harshly Cleaned) PCGS。
北洋機器局。

- 32090 Chihli. Kuang-hsü Dollar Year 24 (1898) VF Details (Environmental Damage) PCGS**, Pei Yang Arsenal mint, KM-Y65.2, L&M-449.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。VF Details (Environmental Damage) PCGS。
北洋機器局。

- 32091 Chihli. Kuang-hsü Dollar Year 24 (1898) Fine Details (Chopmarked) NGC**, KM-Y65.2, L&M-449.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。Fine Details (Chopmarked) NGC。
KM-Y65.2, L&M-449.

- 32092 Chihli. Kuang-hsü Dollar Year 25 (1899) AU Details (Altered Surfaces) PCGS**, KM-Y73, L&M-454.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。AU Details (Altered Surfaces) PCGS。
KM-Y73, L&M-454.

- 32093 Chihli. Kuang-hsü Dollar Year 25 (1899) XF Details (Cleaned) PCGS**, KM-Y73, L&M-454.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
KM-Y73, L&M-454.

32094 Chihli. Kuang-hsü Dollar Year 25 (1899) XF Details (Cleaned) PCGS, KM-Y73, L&M-454.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
KM-Y73, L&M-454.

32095 Chihli. Kuang-hsü Dollar Year 33 (1907) XF Details (Tooled) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-464, Kann-207.
The only denomination produced for this date, and highly appreciable thus.

光緒三十三年 (1907) 北洋造光緒元寶七錢二分銀幣。XF Details (Tooled) PCGS。
北洋機器局。此年份唯一發行的面額，因此極具收藏價值。

**32096 Chihli. Kuang-hsü Dollar Year 34 (1908) AU50 PCGS, Pei Yang Arsenal mint, KM-Y73.3, L&M-465A. Short Spine.**

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU50 PCGS。
北洋機器局。短尾龍。

32097 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 NGC, Pei Yang Arsenal mint, KM-Y73.2, L&M-465.
From the L. William Libbert Collection

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 NGC。
北洋機器局。
出自: L. William Libbert舊藏

32098 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。
北洋機器局。長尾龍，連雲版。

32099 Chihli. Kuang-hsü Dollar Year 34 (1908) XF40 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF40 PCGS。
北洋機器局。長尾龍，連雲版。

32100 Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Altered Surfaces) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Cloud Connected.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Altered Surfaces) PCGS。
北洋機器局。連雲版。

**32101 Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Environmental Damage) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.**

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Environmental Damage) PCGS。
北洋機器局。長尾龍，連雲版。

32102 Chihli. Kuang-hsü Dollar Year 34 (1908) VF35 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Cloud Connected variety.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF35 PCGS。
北洋機器局。

32103 Chihli. Kuang-hsü Dollar Year 34 (1908) VF35 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Cloud connected variety.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF35 PCGS。
北洋機器局。連雲版。

32104 Chihli. Kuang-hsü 3-Piece Lot of Certified Dollars PCGS,
1) Year 24 (1898) Fine Details (Chop Mark), Pei Yang Arsenal mint, KM-Y65.2, L&M-449.
2) Year 34 (1908) XF Details (Chop Mark), Pei Yang Arsenal mint, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
3) Year 34 (1908) VF Details (Cleaned), Pei Yang Arsenal mint, KM-Y73.4, L&M-465. Fancy 3 variety. (Total: 3)

綜合光緒年造壹圓銀幣。一組三枚。PCGS評級。

1) 光緒二十四年 (1898) 北洋機器局造壹圓銀幣。Fine Details (Chop Mark)。北洋機器局；
2) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Chop Mark)。北洋機器局。長尾龍。連雲版；
3) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF Details (Cleaned)。北洋機器局。捲3版。

FENG TIEN**32105 Fengtien. Kuang-hsü 10 Cash CD 1903 AU53 PCGS, KM-Y89, CL-FT.30. FUNG-TIEN spelling type.**

癸卯 (1903年) 奉天省造光緒元寶十文銅幣。AU53 PCGS。
英文拼法為「FUNG-TIEN」。

FUKIEN

- 32106 Fukien. Kuang-hsü 5 Cents ND (1896) AU55 NGC, Fu mint, KM-Y102, L&M-298.**

1896年福建省造光緒元寶三分六釐銀幣。AU55 NGC。寶福局。

- 32107 Fukien. Kuang-hsü 5 Cents ND (1903-1908) AU58 PCGS, Fu mint, KM-Y102.1, L&M-294. Variety without rosette.**

1903-1908年福建省造光緒元寶三分六釐銀幣。AU58 PCGS。寶福局。無梅花版。

- 32108 Fukien. Republic 20 Cents CD 1923 MS65 PCGS, KM-Y381.1, L&M-304. MADE spelled MAIE in legend. A very lightly toned and boldly lustrous Gem.**

1923年福建銀幣廠造中華癸亥一錢四分四釐銀幣。MS65 PCGS。英文銘文MAIE版。整體包漿淺淡，光澤明亮。

- 32109 Fukien. Republic 20 Cents CD 1923 MS64+ PCGS, KM-Y381.2, L&M-304. "MADEIN" as one word variety. A crisp and blast white near-Gem example that impresses with the cart-wheeling luster dancing on the surfaces.**

1923年福建銀幣廠造中華癸亥一錢四分四釐銀幣。MS64+ PCGS。「MADEIN」合並為一個字的品種。精選珍品狀態的例子，表面閃爍的光澤令人印象深刻。

HUPEH

- 32110 Hupeh. Hsüan-t'ung 3-Piece Lot of Certified Dollars ND (1909-1911) PCGS,**

1) Dollar XF Details (Chop Mark) PCGS Wuchang mint, KM-Y131, L&M-187. Dot Fireball, No Dot inside Manchu script.
2) Dollar XF Details (Chop Mark) PCGS, Wuchang mint, KM-Y131, L&M-187. Dot Fireball, No Dot inside Manchu script.
3) Dollar XF Details (Cleaned) PCGS, Wuchang mint, KM-Y131, L&M-187. A Dot, Fireball Dot. (Total: 3)

1909-1911年湖北省造宣統元寶七錢二分銀幣。一組三枚。PCGS評級。

1) XF Details (Chop Mark) PCGS。武昌造幣廠。火珠帶點，滿文中心無點版；
2) XF Details (Chop Mark) PCGS。武昌造幣廠。火珠帶點，滿文中心無點版；
3) XF Details (Cleaned) PCGS。武昌造幣廠。火珠帶點版。

- 32111 Hupeh Pair of Certified Cash Issues PCGS,**

1) Hupeh. Kuang-hsü Cash ND (1906) MS64 Red and Brown PCGS, Ching mint, KM-Y121, CL-HP.01
2) Hupeh. Hsüan-t'ung 10 Cash CD 1909 MS64 Brown PCGS, KM-Y20j, CL-HP.69. Incuse swirl. (Total: 2 coins)

綜合不同年份湖北銅幣。PCGS評級。

1) 1906年湖北省造光緒元寶一文銅幣。MS64 Red and Brown PCGS。大清造幣局；
2) 己酉（1909年）宣統年造戶部大清銅幣「鄂」十文。火珠陰旋。MS64 Brown PCG。

KIANGNAN

- 32112 Kiangnan. Kuang-hsü 5 Cents CD 1900 AU Details (Cleaned) PCGS, KM-Y141a, L&M-236.**

庚子（1900年）江南省造光緒元寶三分六釐銀幣。AU Details (Cleaned) PCGS。KM-Y141a, L&M-236。

- 32113 Kiangnan. Kuang-hsü 10 Cents CD 1898 AU58 NGC, KM-Y142a.1, L&M-221. Uncircled dragon variety.**

戊戌（1898年）江南省造光緒元寶七分二釐銀幣。AU58 NGC。騰龍外圈無圈的版別。

- 32114 Kiangnan. Kuang-hsü 10 Cents CD 1899 MS62 PCGS, KM-Y142A, L&M-277. Small Inner 7.2 CAND variety.**

己亥（1899年）江南省造光緒元寶七分二釐銀幣。MS62 PCGS。7.2 CAND小圈版。

- 32115 Kiangnan. Kuang-hsü 20 Cents CD 1904 XF Details (Cleaned) PCGS, Nanking mint, KM-Y143a.11, L&M-260. "HAH" and "TH" variety.**

甲辰（1904年）江南省造光緒元寶一錢四分四釐銀幣。XF Details (Cleaned) PCGS。南京造幣廠。帶「HAH」及「TH」銘文。

- 32116 Kiangnan. Kuang-hsü Dollar CD 1898 VF Details (Chop Mark) PCGS, Nanking mint, KM-Y145A.2, L&M-217. Variety with eyeball.**

戊戌（1898年）江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。南京造幣廠。凸眼龍。

- 32117 Kiangnan. Kuang-hsü Dollar CD 1898 VF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.2, L&M-217. Variety with eyeball.**

戊戌（1898年）江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。南京造幣廠。帶眼珠版。

- 32118 Kiangnan. Kuang-hsü Dollar CD 1899 XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Old Dragon variety.**

己亥（1899年）江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。南京造幣廠。老龍版。

- 32119 Kiangnan. Kuang-hsü Dollar CD 1899 XF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Old Dragon variety.**

己亥（1899年）江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。南京造幣廠。老龍版。

- 32120 Kiangnan. Kuang-hsü Dollar CD 1899 VF Details (Chop Mark) PCGS, Nanking mint, KM-Y145a.3, L&M-223, Kann-75. New style dragon variety.**

己亥（1899年）江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。南京造幣廠。新龍版。

32121 Kiangnan. Kuang-hsü Dollar CD 1901 XF Details (Cleaned) PCGS, Fengtien mint, KM-Y145a, L&M-244. Bold HAH variety.

辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
奉天機器局。粗體HAH版。



32122 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Graffiti) PCGS, KM-Y145a.14, L&M-257C. Dot to left of numeral 7.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Graffiti) PCGS。
「7」左方帶點。

32123 Kiangnan. Kuang-hsü 4-Piece Lot of Certified Assorted Dollars NGC,

- 1) Dollar 1899 - Fine Details (Chopmarked), KM-Y145a.2, L&M-222
- 2) Dollar 1900 - Fine Details (Chopmarked), KM-Y145a.4, L&M-229
- 3) Dollar 1902 - Good Details (Chopmarked), KM-Y145a.9, L&M-248 No dot "Tiger" Character
- 4) Dollar 1904 - Good Details (Chopmarked), KM-Y145a.12, L&M-257 HAH CH (Total: 4 coins)

綜合不同年份江南省造光緒元寶七錢二分銀幣，一組四枚。NGC 評級。

- 1) 己亥 (1899年) 江南省造光緒元寶七錢二分銀幣。Fine Details (Chopmarked);
- 2) 庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。Fine Details (Chopmarked);
- 3) 壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。直頭寅版。Good Details (Chopmarked);
- 4) 甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。帶HAH及CH銘文。Good Details (Chopmarked)。

32124 Kiangnan. Kuang-hsü 4-Piece Lot of Certified Assorted Dollars NGC,

- 1) Dollar CD 1899 - (Chopmarked), KM-Y145a.2, L&M-222
- 2) Dollar CD 1902 - Good Details (Chopmarked), KM-Y145a.9, L&M-248 No dot "Tiger" Character
- 3) Dollar CD 1902 - VG Details (Chopmarked), KM-Y145a.9, L&M-248 No dot "Tiger" Character
- 4) Dollar CD 1902 - Good Details (Chopmarked), KM-Y145a.9, L&M-248 No dot "Tiger" Character (Total: 4 coins)

綜合不同年份江南省造光緒元寶七錢二分銀幣，一組四枚。NGC 評級。

- 1) 己亥 (1899年) 江南省造光緒元寶七錢二分銀幣。(Chopmarked);
- 2) 壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。直頭寅版。Good Details (Chopmarked);
- 3) 壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。直頭寅版。VG Details (Chopmarked);
- 4) 壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。直頭寅版。Good Details (Chopmarked)。

32125 Kiangnan. Hsüan-t'ung 10 Cents ND (1911) UNC Details (Environmental Damage) PCGS, Nanking mint, KM-Y146, L&M-268, Kann-110. An always popular type, especially when located in Mint State preservations. While a curious ink chop resides across the obverse (reverse as holdered), this does little to distract from this impressive yet diminutive specimen.

1911年江南省造宣統元寶七分二釐銀幣。UNC Details (Environmental Damage) PCGS。
南京造幣廠。受歡迎的類型，絕佳品相更是使人蜂擁而至，爭相競標。其正面有一有趣的戳記，令人印象深刻。

KIRIN

32126 Kirin. Kuang-hsü "Flower Basket" 20 Cents CD 1900 VF30 PCGS, KM-Y181, L&M-533. 5.10 gm.

庚子 (1900年) 吉林省造光緒元寶一錢四分四釐銀幣。VF30 PCGS。
5.10克。

32127 Kirin. Kuang-hsü "Flower Basket" 50 Cents CD 1898 XF40 NGC, KM-Y182.1, L&M-517. Crosses before and after denomination variety.

1898年吉林省造光緒元寶「花籃圖」三錢六分銀幣。XF40 NGC。
英文面值左右各帶十字花星。

32128 Kirin. Kuang-hsü "Flower Basket" 50 Cents CD 1900 VF30 NGC, KM-Y182.3, L&M-532. Flower basket/immortality greens type.

庚子 (1900年) 吉林省造光緒元寶「花籃圖」三錢六分銀幣。VF30 NGC。
花籃/萬年青版。

32129 Kirin. Kuang-hsü 50 Cents CD 1901 XF45 PCGS, L&M-538.

辛丑 (1901年) 吉林省造光緒元寶三錢六分銀幣。XF45 PCGS。
L&M-538。

32130 Kirin. Kuang-hsü Dollar CD 1901 VF Details (Chop Mark) PCGS, KM-Y183a.1. L&M-536. With retrograde S in CAINDARINS.

辛丑 (1901年) 吉林省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
「CAINDARINS」中的「S」字上下倒轉。

KWANGSI

32131 Kwangsi. Republic 20 Cents Year 13 (1924) MS63 PCGS, KM-Y415a, L&M-169, Kann-749. With dot variety.

民國十三年 (1924年) 廣西省造貳毫銀幣。MS63 PCGS。
帶點版。

32132 Kwangsi. Republic 20 Cents Year 13 (1924) AU Details (Cleaned) PCGS, KM-Y415a.1, L&M-171. Variety with character in center of the reverse.

民國十三年 (1924年) 廣西省造「桂」貳毫銀幣。AU Details (Cleaned) PCGS。
背面中央位置印有文字。

KWANGTUNG

32133 Kwangtung, Kuang-hsü 5 Cents ND (1890-1905) MS62 PCGS, KM-Y199, L&M-137, Kann-30.

1890-1905年廣東省造光緒元寶三分六釐銀幣。MS62 PCGS。
KM-Y199, L&M-137, Kann-30.

32134 Kwangtung, Kuang-hsü 3-Piece Lot of Certified 20 Cents ND (1890-1908),

- 1) 20 Cents MS64 PCGS, KM-Y201, L&M-135
- 2) 20 Cents MS63+ NGC, KM-Y201, L&M-135
- 3) 20 Cents MS63 NGC, KM-Y201, L&M-135 (Total: 3 coins)

1890-1908年廣東省造一錢四分四釐銀幣，一組三枚。

- 1) 一錢四分四釐銀幣。MS64 PCGS;
- 2) 一錢四分四釐銀幣。MS63+ NGC;
- 3) 一錢四分四釐銀幣。MS63 NGC。

32135 Kwangtung, Kuang-hsü Dollar ND (1890-1908) AU Details (Cleaned) PCGS, KM-Y203, L&M-133, Kann-26. Ku connected variety.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
庫字連筆版。

32136 Kwangtung, Kuang-hsü Dollar ND (1890-1908) AU Details (Cleaned) PCGS, KM-Y203, L&M-133B. Dot Fireball, Ku not connected variety.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
火珠帶點，庫字不連筆版。

32137 Kwangtung, Hsüan-t'ung Dollar ND (1909-1911) AU Details (Chop Mark) PCGS, KM-Y206, L&M-138, Kann-31.

1909-1911年廣東省造宣統元寶七錢二分銀幣。AU Details (Chop Mark) PCGS。
KM-Y206, L&M-138, Kann-31.

32138 Kwangtung 3-Piece Lot of Certified Dollars Fine Details (Chopmarked) NGC,

- 1) Kuang-hsü Dollar ND (1890-1908), KM-Y203, L&M-133. Heaton dies.
- 2) Kuang-hsü Dollar ND (1890-1908), KM-Y203, L&M-133. Heaton dies.
- 3) Hsüan-t'ung Dollar ND (1909-1911), KM-Y206, L&M-138. (Total: 3 coins)

綜合不同年份廣東省造壹圓銀幣，一組三枚。Fine Details (Chopmarked) NGC。

- 1) 1890-1908年廣東省造光緒元寶七錢二分銀幣。喜敦模具;
- 2) 1890-1908年廣東省造光緒元寶七錢二分銀幣。喜敦模具;
- 3) 1909-1911年廣東省造宣統元寶七錢二分銀幣。

SINKIANG

32139 Sinkiang, Kuang-hsü 3 Mace (3 Miscals) AH 1313 (1895) XF40 PCGS, Kashgar mint, KM-Y18a, L&M-696.

AH 1313 (1895年) 新疆喀什光緒銀圓叁錢。XF40 PCGS。
喀什造幣廠。

32140 Sinkiang, Hsüan-t'ung 5 Mace (5 Miscals) ND (1910) XF40 PCGS, Sinkiang mint, cf. KM-Y6.1 (1905), L&M-819.

1910年新疆餉銀五錢。XF40 PCGS。
新疆造幣廠。

32141 Sinkiang, Republic Sar (Tael) Year 1 (1912) XF Details (Cleaned) PCGS, KM-Y42a, L&M-833, Kann-1250. Variety with four stripes of arabesques (floral patterns) on flags.

民國元年 (1912) 新疆省造壬子餉銀一兩。XF Details (Cleaned) PCGS。
壬子雙旗餉銀四條紋飾版。

32142 Sinkiang, Republic Dollar Year 38 (1949) AU Details (Harshly Cleaned) PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。AU Details (Harshly Cleaned) PCGS。
新疆省造幣廠。

32143 Sinkiang, Republic Dollar Year 38 (1949) XF40 PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。XF40 PCGS。
新疆省造幣廠。

32144 Sinkiang, Republic Dollar Year 38 (1949) XF Details (Cleaned) PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。XF Details (Cleaned) PCGS。
新疆省造幣廠。

32145 Sinkiang, Islamic Republic of East Turkestan 20 Cash AH 1352 (1933) AU50 Brown NGC, Kashgar mint, KM-YE38.1, CL-XJ.61. An elusive Sinkiang copper Cash type, presented here well-preserved and only lightly circulated.

AH 1352 (1933年) 新疆東突厥斯坦伊斯蘭共和國當紅錢二十文銅幣。AU50 Brown NGC。
喀什造幣廠。風格迥異的一枚新疆文紅錢，保存恰當，只有輕微流通痕跡。

32146 Sinkiang, Pair of Certified Assorted Issues NGC,

- 1) Islamic Republic of East Turkestan. 20 Cash AH 1352 (1933) XF Details (Environmental Damage), KM-YE38.1
- 2) Republic. 10 Cash ND (1912) VF Details (Environmental Damage), Kashgar mint, KM-YB36.1. One flag, large Chinese letters (Total: 2 coins)

綜合民國不同年份新疆錢幣，一組兩枚。NGC評級。

- 1) AH 1352 (1933年) 新疆東突厥斯坦伊斯蘭共和國當紅錢二十文銅幣。XF Details (Environmental Damage);
- 2) 1912年新疆喀什紅錢十文銅錢。VF Details (Environmental Damage)。喀什造幣廠。大型中文銘文。

- 32147 Sinkiang. 4-Piece Lot of Certified 5 Mace (5 Miscals) PCGS,**
 1) Hsüan-t'ung 5 Mace (5 Miscals) AH 1329 (1911) XF Details (Cleaned) PCGS, KM-YA28
 2) Kuang-hsü 5 Mace (5 Miscals) AH 1313 (1895) XF Details (Cleaned) PCGS, L&M-695
 3) Republic 5 Mace (5 Miscals) AH 1332 (1914) XF Details (Environmental Damage) PCGS, L&M-771a
 4) Hsüan-t'ung 5 Mace (5 Miscals) AH 1329 (1911) VF Details (Corrosion Removed) PCGS, Kashgar mint, KM-YA28.3, L&M-760 (Total: 4)

綜合不同年份新疆伍錢銀幣。一組四枚。PCGS評級。

- 1) AH 1329 (1911年) 新疆喀什造宣統元寶伍錢銀幣。XF Details (Cleaned) PCGS;
 2) AH 1313 (1895年) 新疆喀什光緒銀圓伍錢。XF Details (Cleaned) PCGS;
 3) AH 1332 (1914年) 新疆喀什餉銀五錢。XF Details (Environmental Damage) PCGS;
 4) AH 1329 (1911年) 新疆喀什造宣統元寶伍錢銀幣。VF Details (Corrosion Removed) PCGS。喀什鑄幣廠。

- 32148 Sinkiang. 4-Piece Lot of Certified Assorted Issues PCGS,**
 1) Republic Sar Year 1 (1912) VF Details (Corrosion Removed), KM-Y42a, L&M-833. Variety with four stripes of arabesques (floral patterns) on flags.
 2) Republic Sar Year 6 (1917) VF Details (Cleaned), Ti-hua mint, KM-Y45.1, L&M-838. No rosette at top variety.
 3) Republic Sar Year 6 (1917) VF Details (Harshly Cleaned), Ti-hua mint, KM-Y45, L&M-837. Rosette at top variety.
 4) Kuang-hsü 3 Mace AH 1319 (1901) XF Details (Cleaned), KM-Y19a, L&M-714. (Total: 4)

綜合不同年份新疆銀幣。一組四枚。PCGS評級。

- 1) 民國元年 (1912) 新疆省造壬子餉銀一兩。VF Details (Corrosion Removed)。壬子雙旗餉銀四條紋飾版;
 2) 民國六年 (1917) 迪化銀圓局造壹兩銀幣。VF Details (Cleaned)。迪化銀圓局。無梅花版;
 3) 民國六年 (1917年) 迪化銀圓局造壹兩銀幣。VF Details (Harshly Cleaned)。迪化銀圓局。上方帶梅花版;
 4) AH 1319 (1901年) 新疆喀什光緒銀圓叁錢。XF Details (Cleaned)。

SZECHUAN

- 32149 Szechuan. Kuang-hsü 20 Cash CD 1906 MS63 Brown PCGS,**
 Chengdu mint, KM-Y11t.

丙午 (1906年) 光緒年造戶部大清銅幣「川」二十文。MS63 Brown PCGS。
 成都造幣廠。

- 32150 Szechuan. Kuang-hsü 50 Cents ND (1901-1908) VF Details (Cleaned) PCGS,** KM-Y237.2, L&M-347. Narrow-face dragon variety.

1901-1908年四川省造光緒元寶三錢六分銀幣。VF Details (Cleaned) PCGS。
 窄臉龍。

- 32151 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 PCGS,**
 Chengdu mint, KM-Y238, L&M-345. Narrow face dragon, Ku connected.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF35 PCGS。
 成都造幣廠。窄臉龍，庫字連筆版。

- 32152 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 PCGS,**
 KM-Y238, L&M-345b. Narrow-face dragon variety.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF35 PCGS。
 窄臉龍。

- 32153 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 NGC,**
 KM-Y238.1, L&M-345A. Wide face dragon variety.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF35 NGC。
 闊臉龍版。

- 32154 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF30 PCGS,**
 Chengdu mint, KM-Y238, L&M-345b. Narrow-face dragon, Ku connected, inverted "A" for "V" in "PROVINCE" variety.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF30 PCGS。
 成都造幣廠。窄臉龍，庫字連筆，倒「A」為「V」版。

- 32155 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF30 PCGS,**
 Chengdu mint, KM-Y238, L&M-345. Narrow Face dragon, Ku connected. Doubled Die Obverse.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF30 PCGS。
 成都造幣廠。窄臉龍，庫字連筆版。正面重打。

- 32156 Szechuan. Hsüan-t'ung 20 Cash CD 1909 MS62 Brown PCGS,**
 KM-Y21t.2, CL-SC.109. Variety with bottom strokes of Manchu on the obverse (reverse as holdered) curling left. A covetable issue displaying cherry-wood surfaces and hints of underlying luster.

己酉 (1909年) 宣統年造大清銅幣「川」二十文。MS62 Brown PCGS。
 正面滿文底部帶筆畫左捲邊版。表面帶櫻桃木色澤，光澤極佳，令人垂涎。

- 32157 Szechuan. Hsüan-t'ung 20 Cash CD 1909 MS62 Brown PCGS,**
 KM-Y21t.2, CL-SC.109. Variety with bottom strokes of Manchu on the obverse (reverse as holdered) curling left. A nice near-Choice selection with rich cocoa surfaces and a glossy appearance to the fields.

己酉 (1909年) 宣統年造大清銅幣「川」二十文。MS62 Brown PCGS。
 正面滿文底部帶筆畫左捲邊版。表面帶深褐色包漿，底板光澤充沛。

- 32158 Szechuan. Hsüan-t'ung 20 Cash CD 1909 MS62 Brown PCGS,**
 KM-Y21t.2, CL-SC.109. Variety with bottom strokes of Manchu on the obverse (reverse as holdered) curling left. An attractive example with even warm ginger tone to obverse invigorated by underlying swirls of bloom.

己酉 (1909年) 宣統年造度支部大清銅幣「川」二十文。MS62 Brown PCGS。
 正面滿文底部帶筆畫左捲邊版。正面帶有溫暖的薑黃色澤，底下的花朵漩渦壓印深刻，極具吸引力。

- 32159 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) VF Details (Harshly Cleaned) PCGS,** KM-Y243.1, L&M-352A, Kann-150. Inverted "A" for "V" in "PROVINCE" variety.

1909-1911年四川省造宣統元寶七錢二分銀幣。VF Details (Harshly Cleaned) PCGS。
 倒「A」為「V」版。

32160 Szechuan. Republic brass 200 Cash Year 15 (1926) MS62 PCGS, KM-Y464a, CL-SCJ.52. Plain edge. Hosting wonderful shimmer to the lightly patinated surfaces.

民國十五年(1926)「川」每枚當貳百文銅幣。MS62 PCGS。光邊。表面帶有淡淡包漿，光澤猶存。



32161 Szechuan. Republic Dollar Year 1 (1912) AU53 PCGS, KM-Y456, L&M-366, Kann-775.

民國元年(1912)軍政府造四川銀幣壹圓。AU53 PCGS。KM-Y456, L&M-366, Kann-775.

32162 Szechuan. Republic Dollar Year 1 (1912) AU53 PCGS, KM-Y456, L&M-366. Yin connected variety.

民國元年(1912)軍政府造四川銀幣壹圓。AU53 PCGS。銀字連筆。



32163 Szechuan. Republic brass "Horse" Gaming Token ND (c. 1912) XF Details (Tooled) PCGS, CL-SCM.23. Plain Edge. 28mm.

約1912年四川馬蘭黃銅代幣。XF Details (Tooled) PCGS。光邊。28毫米。

TAIWAN

32164 Taiwan. Republic 4-Piece Lot of Certified 5 Chiao Year 38 (1949) PCGS,

- 1) 5 Chiao - MS66
- 2) 5 Chiao - MS66
- 3) 5 Chiao - MS66
- 4) 5 Chiao - MS65

KM-Y532, L&M-330 (Total: 4 coins)

民國三十八年(1949)孫中山像臺灣省伍角銀幣，一組四枚。PCGS評級。

- 1) 伍角銀幣， MS66;
- 2) 伍角銀幣， MS66;
- 3) 伍角銀幣， MS66;
- 4) 伍角銀幣， MS65。

32165 Taiwan. Republic 4-Piece Lot of Certified 5 Chiao Year 38 (1949) PCGS,

- 1) 5 Chiao - MS66
- 2) 5 Chiao - MS66
- 3) 5 Chiao - MS66
- 4) 5 Chiao - MS65

KM-Y532, L&M-330 (Total: 4 coins)

民國三十八年(1949)孫中山像臺灣省伍角銀幣，一組四枚。PCGS評級。

- 1) 伍角銀幣， MS66;
- 2) 伍角銀幣， MS66;
- 3) 伍角銀幣， MS66;
- 4) 伍角銀幣， MS65。

32166 Taiwan. Republic nickel Specimen Pattern Yuan Year 48 (1959) UNC Details (Cleaned) PCGS, Taipei mint, KM-Pn38.

民國四十八年(1959)台灣壹圓銀質樣幣。UNC Details (Cleaned) PCGS。臺北造幣廠。

32167 Taiwan. Republic Pair of Certified silver "Chiang Kai-shek - 60th Anniversary of the Republic" Medallion 2000 Yuan Year 60 (1971) MS67,

- 1) Medallion 2000 Yuan MS67 NGC
- 2) Medallion 2000 Yuan MS67 PCGS

KM-X615, L&M-974. (Total: 2 coins)

民國六十年(1971)蔣介石像「中華民國建國六十年紀念」貳仟圓銀幣。一組兩枚。MS67。

- 1) 2000圓銀幣。MS67 NGC;
- 2) 2000圓銀幣。MS67 PCGS。

32168 Taiwan. Republic Pair of Certified copper-nickel Specimen "Chih Kan Tower" Medal Samples ND (late 1960s) SP64 PCGS,

- 1) Uniface Obverse Sample SP64 PCGS
- 2) Reverse Mule Sample SP64 PCGS

cf. KM-X1160 (for standard type). (Total: 2 coins)

1960年代末台灣中央造幣廠「赤嵌樓」銅鑲樣章。一組兩枚。SP64 PCGS。

- 1) 正面單面樣章。SP64 PCGS;
- 2) 背面鑲幣樣章。SP64 PCGS。

TIBET



32169 Tibet. Ga-den Tangka ND (1918-1922) AU58 PCGS, KM-Y13.5 var, Rhodes-F(xi).

1918-1922年西藏甘丹章噶銀幣。AU58 PCGS。KM-Y13.5 var, Rhodes-F(xi).

32170 Tibet. Theocracy silver Proof Fantasy 10 Srang BE 16-24 (1950)-Dated PR68 Deep Cameo PCGS, Valcambi mint, KM-X5. 1978 Restrike.

BE 16-24 (1950年) 西藏獅圖十兩臆造精製幣。PR68 Deep Cameo PCGS。
瓦爾坎比造幣廠。後鑄版。

YUNNAN

32171 Yunnan. Kuang-hsü 20 Cents ND (1908) XF40 NGC, Kunming mint, KM-Y252, L&M-420, Kann-168. A popular minor type, displaying gentle, honest wear from circulation and a lightly toned surfaces.

1908年雲南省造光緒元寶一錢四分四釐銀幣。XF40 NGC。
昆明造幣廠。受歡迎的輔幣品種，表面光澤柔和，適度的流通磨損和淺淡包漿。

32172 Yunnan. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Cleaned) PCGS, Kunming mint, KM-Y260, L&M-425, Kann-175.

1909-1911年雲南省造宣統元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
昆明造幣廠。

32173 Yunnan. Hsüan-t'ung Dollar ND (1909-1911) XF Details (Cleaned) PCGS, Kunming mint, KM-Y260, L&M-425, Kann-175, WS-0689.

1909-1911年雲南省造宣統元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
昆明造幣局。

32174 Yunnan. Republic T'ang Chi-yao 50 Cents ND (1917) UNC Details (Cleaned) NGC, KM-Y479.1, L&M-863. Circle on left flag variety.

1917年唐繼堯像擁護共和紀念三錢六分銀幣。UNC Details (Cleaned) NGC。
左旗有圈。

32175 Yunnan. Republic Dollar ND (1920-1922) AU Details (Harshly Cleaned) NGC, KM-Y258.1, L&M-421. 4 circles below pearl variety.
From the L. William Libbert Collection

1920-1922年雲南省造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) NGC。
火珠下四圈版。
出自：L. William Libbert舊藏

32176 Yunnan. Republic Tael ND (1943-1944) AU Details (Cleaned) PCGS, KM-X2 (French Indo-China), L&M-433, Lec-324.

1943-1944年雲南富字一兩正銀。AU Details (Cleaned) PCGS。
KM-X2 (French Indo-China), L&M-433, Lec-324.

32177 Kuang-hsü 3-Piece Lot of Certified Provincial Cash MS65 PCGS,

- 1) Fukien. Cash ND (1908) MS65 PCGS, Fu mint, KM-Y95
- 2) Kwangtung. Cash ND (1890-1908) MS65 PCGS, Kuang mint, KM-Y190
- 3) Kwangtung. Cash ND (1890-1908) MS65 PCGS, Kuang mint, KM-Y190. Ex. Charles Tanant Collection (Total: 3 coins)

綜合不同年份一文銅幣，一組三枚。MS65 PCGS。

- 1) 1908年光緒通寶一文銅幣。MS65 PCGS。寶福局；
 - 2) 1890-1908年光緒通寶一文銅幣。MS65 PCGS。廣東錢局；
 - 3) 1890-1908年光緒通寶一文銅幣。MS65 PCGS。廣東錢局。
- 出自：Charles Tanant集藏

32178 Kuang-hsü 3-Piece Lot of Provincial Dollars PCGS,

- 1) Kiangnan. Dollar CD 1901 VF Details (Chop Mark), KM-Y145a.6, L&M-244. Thick or bold HAH variety with dotted eyes on dragon.
- 2) Chihli. Dollar Year 34 (1908) XF Details (Cleaned), Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety.
- 3) Hupeh. Dollar ND (1895-1907) VF Details (Cleaned), Ching mint, KM-Y127.1, L&M-182, Kann-40. (Total: 3)

綜合光緒年造壹圓銀幣。一組三枚。PCGS評級。

- 1) 辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark)。粗體HAH及龍眼帶點版；
- 2) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned)。北洋機器局。長尾龍。連雲版；
- 3) 1895-1907年湖北省造光緒元寶七錢二分銀幣。VF Details (Cleaned)。大清鑄幣廠。

32179 Kuang-hsü 4-Piece Lot of Certified Provincial Dollars NGC,

- 1) Hupeh. Kuang-hsü Dollar ND (1895-1907) - Fine Details (Chopmarked), Ching mint, KM-Y127.1, L&M-182
- 2) Hupeh. Kuang-hsü Dollar ND (1895-1907) - VG Details (Chopmarked), Ching mint, KM-Y127.1, L&M-182
- 3) Hupeh. Kuang-hsü Dollar ND (1895-1907) - Good Details (Chopmarked), Ching mint, KM-Y127.1, L&M-182
- 4) Chihli. Kuang-hsü Dollar Year 34 (1908) - Fine Details (Chopmarked), Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Small letters variety. (Total: 4 coins)

綜合不同年份光緒元寶七錢二分銀幣，一組四枚。NGC評級。

- 1) 1895-1907年湖北省造光緒元寶七錢二分銀幣。Fine Details (Chopmarked)；
- 2) 1895-1907年湖北省造光緒元寶七錢二分銀幣。VG Details (Chopmarked)。大清造幣廠；
- 3) 1895-1907年湖北省造光緒元寶七錢二分銀幣。Good Details (Chopmarked)。大清造幣廠；
- 4) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。Fine Details (Chopmarked)。北洋機器局。

32180 Hsüan-t'ung 3-Piece Lot of Certified Provincial Dollars PCGS,

- 1) Kwangtung. Dollar ND (1909-1911) VF Details (Environmental Damage), KM-Y206, L&M-138, Kann-31.
- 2) Kwangtung. Dollar ND (1909-1911) VF Details (Environmental Damage), KM-Y206, L&M-138, Kann-31.
- 3) Kiangnan. Dollar CD 1901 VF Details (Graffiti), KM-Y145a.6, L&M-244. Thick or bold HAH variety with dotted eyes on dragon. (Total: 3)

綜合不同省份七錢二分銀幣。一組三枚。PCGS評級。

- 1) 1909-1911年廣東省造宣統元寶七錢二分銀幣。VF Details (Environmental Damage)；
- 2) 1909-1911年廣東省造宣統元寶七錢二分銀幣。VF Details (Environmental Damage)；
- 3) 辛丑 (1901年) 江南省造光緒元寶七錢二分銀幣。VF Details (Graffiti)。粗體HAH銘文，龍眼珠帶點版。

32181 Pair of Certified Provincial 20 Cents PCGS,

- 1) Fukien. Kuang-hsü 20 Cents ND (1898-1803) AU50 PCGS, L&M-296c. Rosettes in legend.
- 2) Hupeh. Kuang-hsü 20 Cents ND (1895-1907) AU Details (Cleaned) PCGS, Ching mint, KM-Y125.1, L&M-184, Kann-42 (Total: 2)

綜合不同省份貳角銀幣，一組兩枚。PCGS評級。

- 1) 1898-1803年福建官局造光緒元寶一錢四分四釐銀幣。AU50 PCGS。銘文有花；
- 2) 1895-1907年湖北省造光緒元寶一錢四分四釐銀幣。AU Details (Cleaned) PCGS。大清鑄幣廠。

32182 Pair of Certified Provincial Issues PCGS,

- 1) Fukien. Hsüan-t'ung 20 Cents 1911 XF Details (Cleaned), KM-Y377, L&M-299
- 2) Tibet. Theocracy Rupee ND (1911-1933) XF40, KM-Y3.2, L&M-359 (Total: 2 coins)

綜合不同省份銀幣。一組兩枚。PCGS評級。

- 1) 辛亥 (1911年) 福建都督府造「閔」中華元寶一錢四分四釐銀幣。XF Details (Cleaned);
- 2) 1911-1933年四川省造盧比銀幣。XF40。

32183 3-Piece Lot of Certified Provincial Dollars PCGS,

- 1) Chihli. Kuang-hsü Dollar Year 33 (1907) XF Details (Harshly Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-464
- 2) Kwangtung. Kuang-hsü Dollar ND (1890-1908) VF Details (Repaired) PCGS, KM-Y203, L&M-133, Kann-26. Ku connected, large rosettes variety.
- 3) Szechuan. Republic Dollar Year 1 (1912) VF Details (Holed) PCGS, KM-Y456, L&M-366. Yin connected variety. (Total: 3)

綜合民國不同省份壹圓銀幣。一組三枚。PCGS評級。

- 1) 光緒三十三年 (1907) 北洋造光緒元寶七錢二分銀幣。XF Details (Harshly Cleaned) PCGS。北洋機器局；
- 2) 1890-1908年廣東省造光緒元寶七錢二分銀幣。VF Details (Repaired) PCGS。庫字連筆，大花版；
- 3) 民國元年 (1912) 軍政府造四川銀幣壹圓。VF Details (Holed) PCGS。「銀」字兩點相連版。

32184 3-Piece Lot of Certified Provincial Issues PCGS,

- 1) Sinkiang. Republic Dollar Year 38 (1949) XF Details (Harshly Cleaned) PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842
- 2) Tibet. Theocracy Rupee ND (1939-1942) AU Details (Cleaned) PCGS, KM-Y3.3, L&M-359b.
- 3) Tibet. Theocracy Rupee ND (1939-1942) AU Details (Harshly Cleaned) PCGS, KM-Y3.3, L&M-359b. (Total: 3)

綜合民國不同省份銀幣。一組三枚。PCGS評級。

- 1) 民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。XF Details (Harshly Cleaned) PCGS。新疆省造幣廠；
- 2) 1939-1942年四川省造盧比銀幣。AU Details (Cleaned) PCGS；
- 3) 1939-1942年四川省造盧比銀幣。AU Details (Harshly Cleaned) PCGS。

32185 3-Piece Lot of Certified Provincial Issues PCGS,

- 1) Kiangnan. Kuang-hsü Dollar CD 1900 XF Details (Cleaned), Nanking mint, KM-Y145a.4, L&M-229, WS-0819. Straight ping variety.
- 2) Yunnan. Hsüan-t'ung 50 Cents ND (1909-1911) XF Details (Harshly Cleaned), Kunming mint, KM-Y259, L&M-426A, Kann-176. 7 flames on pearl variety.
- 3) Kiangnan. Kuang-hsü 20 Cents CD 1902 XF Details (Harshly Cleaned), KM-Y143a.8, L&M-249. (Total: 3)

綜合民國不同省份銀幣。一組三枚。PCGS評級。

- 1) 庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。XF Details (Cleaned)。南京造幣廠。直筆「平」版；
- 2) 1909-1911年雲南省造宣統元寶三錢六分銀幣。XF Details (Harshly Cleaned)。昆明造幣廠。龍珠上帶七道火焰版別；
- 3) 壬寅 (1902年) 江南省造光緒元寶一錢四分四釐銀幣。XF Details (Harshly Cleaned)。

32186 4-Piece Lot of Assorted Certified Provincial Issues PCGS,

- 1) Fukien. Republic 20 Cents 1923 - MS64, KM-Y381, L&M-304
- 2) Yunnan. Republic 20 Cents Year 38 (1949) - AU53, KM-Y493, L&M-432
- 3) Kwangtung. Kuang-hsü 10 Cents ND (1890-1908) - MS64, Kuang mint, KM-Y200, L&M-136
- 4) Manchurian Provinces. Republic Cent Year 18 (1929) - MS63 Brown, KM-Y434 (Total: 4 coins)

綜合不同年份及省份錢幣，一組四枚。PCGS評級。

- 1) 1923年福建銀幣廠造中華癸亥一錢四分四釐銀幣。MS64；
- 2) 民國三十八年 (1949) 雲南省造貳角銀幣。AU53；
- 3) 1890-1908年廣東省造光緒元寶七分二釐銀幣。MS64；
- 4) 民國十八年 (1929) 東三省造一分銅幣。MS63 Brown。

32187 4-Piece Lot of Certified Provincial Issues NGC,

- 1) Sinkiang. Republic 5 Miscals AH 1332 (1914) VF30, Kashgar mint, KM-Y43.3, L&M-771
- 2) Sinkiang. Kuang-hsü 3 Miscals AH 1322 (1904) VF Details (Mount Removed), Tihwa mint, KM-Y34, L&M-794
- 3) Sinkiang. Hsüan-t'ung Fantasy Restrike 10 Cash 1910-Dated MS64 Red and Brown
- 4) Yunnan. Republic 50 Cents ND (1911-1915) AU Details (Cleaned), KM-Y257, 2 circles below variety, L&M-422 (Total: 4)

綜合民國不同省份錢幣，一組四枚。NGC評級。

- 1) AH 1332 (1913年) 新疆喀造餉銀五錢銀幣。VF30。喀什造幣廠；
- 2) AH 1322 (1904年) 迪化光緒銀圓三錢銀幣。VF Details (Mount Removed)。迪化造幣廠；
- 3) 1910年庚戌年造新疆通用宣統元寶紅錢十文後鑄臆造銅幣。MS64 Red and Brown；
- 4) 1911-1915年雲南省造光緒元寶三錢六分銀幣。AU Details (Cleaned)。火珠下雙圈版。

32188 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS62 PCGS, KM-Y326, L&M-66.

民國三年 (1914) 袁世凱像壹角銀幣。MS62 PCGS。KM-Y326, L&M-66.

32189 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) AU55 PCGS, KM-Y334, L&M-83.

民國十五年 (1926) 龍鳳壹角銀幣。AU55 PCGS。KM-Y334, L&M-83.

32190 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) AU50 PCGS, KM-Y334, L&M-83.

民國十五年 (1926) 龍鳳壹角銀幣。AU50 PCGS。
KM-Y334, L&M-83.

32191 Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) XF40 PCGS, Tientsin mint, KM-Y334, L&M-83.

民國十五年 (1926) 龍鳳壹角銀幣。XF40 PCGS。
天津造幣廠。

32192 Republic Sun Yat-sen 10 Cents Year 30 (1941) MS67 PCGS, KM-Y360. Reeded edge.

民國三十年 (1941) 孫中山像「布圖」十分銀幣。MS67 PCGS。
KM-Y360.

32193 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS63 PCGS, KM-Y327, L&M-65.

民國三年 (1914) 袁世凱像貳角銀幣。MS63 PCGS。
KM-Y327, L&M-65.

32194 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS62 PCGS, KM-Y327, L&M-65, Kann-657. A popular Yuan Shih-kai silver minor, especially at the Mint State level.

民國三年 (1914) 袁世凱像貳角銀幣。MS62 PCGS。
這款袁世凱像輔幣深受歡迎，特別是如此原廠品相的。

32195 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) XF45 PCGS, KM-Y335, L&M-82.

民國十五年 (1926) 龍鳳貳角銀幣。XF45 PCGS。
KM-Y335, L&M-82.

32196 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) XF40 PCGS, KM-Y335, L&M-82.

民國十五年 (1926) 龍鳳貳角銀幣。XF40 PCGS。
KM-Y335, L&M-82.

32197 Republic Sun Yat-sen 20 Cents Year 16 (1927) AU Details (Cleaned) PCGS, KM-Y340, L&M-847, Kann-606. Commemorative issue marking the death of Sun Yat-sen.

民國十六年 (1927) 孫中山總理紀念幣貳角。AU Details (Cleaned) PCGS。
孫中山先生逝世紀念發行。

32198 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 NGC, KM-Y329, L&M-63. Triangle "Yuan" not connected variety.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 NGC。
三角圓版。

32199 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 PCGS, KM-Y329, L&M-63. Yuan not connected.

民國三年 (1914) 袁世凱像壹圓銀幣。MS62 PCGS。
圓字不連筆。

32200 Republic Yuan Shih-kai Dollar Year 3 (1914) AU50 PCGS, KM-Y329, L&M-63. Triangle "Yuan" not connected variety.

民國三年 (1914) 袁世凱像壹圓銀幣。AU50 PCGS。
三角圓版。

32201 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Cleaned) PCGS, KM-Y329, L&M-63M. Kansu variety, with curved strike in Min.

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。
甘肅曲筆民。

32202 Republic Yuan Shih-kai Pair of Certified Dollars Year 3 (1914) XF45 PCGS, KM-Y329, L&M-63. Triangle "Yuan" not connected variety. (Total: 2)

民國三年 (1914) 袁世凱像壹圓銀幣。一組兩枚。XF45 PCGS。
三角圓版。

32203 Republic Yuan Shih-kai Dollar Year 8 (1919) XF Details (Cleaned) PCGS, KM-Y329.6, L&M-76. Nien not connected variety.

民國八年 (1919) 袁世凱像壹圓銀幣。XF Details (Cleaned) PCGS。
年字不相連版。

32204 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 NGC, KM-Y329.6, L&M-77.

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 NGC。
KM-Y329.6, L&M-77.

**32205 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 PCGS, KM-Y329.6, L&M-77.**

民國九年 (1920) 袁世凱像壹圓銀幣。MS62 PCGS。
KM-Y329.6, L&M-77.

32206 Republic Yuan Shih-kai Dollar Year 10 (1921) MS61 PCGS, KM-Y329.6, L&M-79, Kann-668. Variety with "T"-shaped or "7"-like stroke in Nien, connected. A beautiful blast-white example with swirling satin luster.

民國十年 (1921) 袁世凱像壹圓銀幣。MS61 PCGS。
T點年版。這枚銀白亮麗的例子映溢著緞亮光澤。

32207 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 PCGS, KM-Y318a.1, L&M-49.

1927年孫中山像開國紀念幣壹圓。MS63 PCGS。
KM-Y318a.1, L&M-49.

32208 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62★ NGC, KM-Y318a.1, L&M-49. 6 Pointed Stars variety.

1927年孫中山像開國紀念幣壹圓。MS62★ NGC。
六角星版。

32209 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 PCGS, KM-Y318a.1, L&M-49.

1927年孫中山像開國紀念幣壹圓。MS62 PCGS。
KM-Y318a.1, L&M-49.

32210 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) MS62 NGC, KM-Y345, L&M-109.

民國二十二年 (1933) 孫中山像壹圓銀幣。MS62 NGC。
KM-Y345, L&M-109.

32211 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU58 PCGS, KM-Y345, L&M-109, Kann-623. A more difficult date than the next year, near on the cusp of a Mint State assignment.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU58 PCGS。
較稀少的發行年份, 近未流通品相。

32212 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU58 PCGS, KM-Y345, L&M-109, Kann-623.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU58 PCGS。
KM-Y345, L&M-109, Kann-623.

32213 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU58 PCGS, KM-Y345, L&M-109A, Kann-623, WS-0145A. Reverse 1934.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU58 PCGS。
背面1934版。

32214 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
KM-Y345, L&M-110.

32215 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 NGC, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 NGC。
KM-Y345, L&M-110, Kann-624.

32216 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS62 PCGS。
KM-Y345, L&M-110, Kann-624.

32217 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS62 PCGS。
KM-Y345, L&M-110.

32218 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU58 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。AU58 PCGS。
KM-Y345, L&M-110, Kann-624.

32219 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU58 PCGS, KM-Y345, L&M-110, Kann-624.

民國二十三年 (1934) 孫中山像壹圓銀幣。AU58 PCGS。
KM-Y345, L&M-110, Kann-624.

32220 Republic 4-Piece Lot of Dollars PCGS,

- 1) Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU Details (Harshly Cleaned) PCGS, KM-Y345, L&M-109, Kann-623
- 2) Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU Details (Cleaned) PCGS, KM-Y329.4, L&M-63C. Yuan not connected and circlet (O) in left loop of ribbon. We note that PCGS census records this "Yuan not connected" type under L&M-63N.
- 3) Republic Yuan Shih-kai Dollar Year 9 (1920) VF Details (Harshly Cleaned) PCGS, KM-Y329.6, L&M-77. Triangle "Yuan" not connected variety.
- 4) Republic Yuan Shih-kai Dollar Year 3 (1914) UNC Details (Cleaned) PCGS, KM-Y329, L&M-63. Yuan not connected (Total: 4)

綜合民國不同年份壹圓銀幣。一組四枚。PCGS評級。

- 1) 民國二十二年 (1933) 孫中山像壹圓銀幣。AU Details (Harshly Cleaned) PCGS;
- 2) 民國三年 (1914-O) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。圓字不相連, 嘉禾下彩結左內圈見O形。PCGS的記錄將此「圓不相連」類型記錄在 L&M-63N;
- 3) 民國九年 (1920) 袁世凱像壹圓銀幣。VF Details (Harshly Cleaned) PCGS。三角圓版別;
- 4) 民國三年 (1914) 袁世凱像壹圓銀幣。UNC Details (Cleaned) PCGS, 圓字不相連。

32221 Republic bronzed-copper "Guangzhou Military" Medal ND (1934) AU53 PCGS, 68mm.

民國廿三年 (1934) 廣州市新署落成紀念銅章。AU53 PCGS。
68毫米。

32222 Republic copper-nickel Medal (Dollar) Year 30 (1941) AU Details (Cleaned) PCGS, Kunming mint, KM-X810, YCM-38, CCC-71. A wholly respectable example of this evocative medal.

民國三十年 (1941) 中央造幣廠昆明分廠周年紀念銅鑲章。AU Details (Cleaned) PCGS。
昆明造幣廠。獨特的章幣, 是同類型之典範。

32223 People's Republic gold Colorized Proof "Guanyin" 50 Yuan 2003 PR70 Deep Cameo PCGS, Pamp SA mint, KM1512. Guanyin seated.

2003年觀音像50元精製彩色金幣。PR70 Deep Cameo PCGS。
Pamp SA造幣廠。觀音坐像。

**32224 People's Republic gold Proof "Qin Shi Huang" 100 Yuan 1984 PR69 Ultra Cameo NGC, KM102. Historical Figures Series I. Treasures from the W&L Collection**

1984年秦始皇100元精製金幣。PR69 Ultra Cameo NGC。
中國傑出歷史人物系列第一組。
出自: W&L 舊藏



32225 People's Republic gold Proof "Confucius - Kong Zi" 100 Yuan 1985 PR69 Ultra Cameo NGC, KM125. Historical Figures Series II.
Treasures from the W&L Collection

1985年孔子100元精製金幣。PR69 Ultra Cameo NGC。
中國傑出歷史人物系列第二組。
出自：W&L 舊藏

32226 People's Republic Pair of Uncertified "Song Qingling Centennial" Issues 1993 UNC,
1) Yuan
2) gold-plated Medal

Struck in celebration of the centennial of the birth of Song Qingling. Accompanied by original packaging. (Total: 2)

「宋慶齡誕辰100週年」套幣，一組兩枚。UNC。

1) 1993年1元；
2) 「宋慶齡誕辰100週年」紀念鍍金章。
慶祝宋慶齡誕辰一百週年。附原廠包裝。

32227 People's Republic gold "Panda" 5 Yuan (1/20 oz) 1983 MS69 NGC, KM68.

1983年熊貓5元金幣 (1/20盎司)。MS69 NGC。
KM68.

32228 People's Republic gold "Panda" 5 Yuan (1/20 oz) 1983 MS69 NGC, KM68. Coated with a gorgeous marigold frost, this excellent specimen is in virtually perfect state.

1983年熊貓5元金幣 (1/20盎司)。MS69 NGC。
此優秀的例子覆蓋著一層華麗的霜感圖文，近乎完美的品相。

32229 People's Republic silver Proof "Panda" 10 Yuan 1987 PR69 Ultra Cameo NGC, KM167, Pan-58A.

1987年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。
KM167, Pan-58A.

32230 People's Republic gold "Panda - Small Date" 50 Yuan (1/2 oz) 1998 MS68 NGC, KM1129.

1998年熊貓50元金幣 (1/2盎司)。小日期。MS68 NGC。
KM1129.

32231 People's Republic gold "Panda - Small Date" 50 Yuan (1/2 oz) 1998 MS68 NGC, KM1129.

1998年熊貓50元金幣 (1/2盎司)。小日期。MS68 NGC。
KM1129.

32232 3-Piece Lot of Certified Dollars PCGS,
1) Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Chop Mark) PCGS, L&M-465
2) Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU55 PCGS, KM-Y345, L&M-110, Kann-624
3) Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU Details (Cleaned) PCGS, KM-Y345, L&M-110, Kann-624 (Total: 3 coins)

綜合民國不同年份壹圓銀幣。一組三枚。PCGS評級。

1) 光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS;
2) 民國二十三年 (1934) 孫中山像壹圓銀幣。AU55 PCGS;
3) 民國二十三年 (1934) 孫中山像壹圓銀幣。AU Details (Cleaned) PCGS.

32233 3-Piece Lot of Certified Dollars NGC,
1) Kiangnan. Kuang-hsü Dollar 1904 AU Details (Chopmarked) NGC, KM-Y145a.12, L&M-257. HAH and CH mint initials.
2) Hupeh. Kuang-hsü Dollar ND (1895-1907) VF Details (Cleaned) NGC, Ching mint, KM-Y127.1, L&M-182.
3) Republic Yuan Shih-kai Dollar Year 8 (1919) VF Details (Cleaned) NGC, KM-Y329.6, L&M-76. (Total: 3 coins)

綜合不同年份及省份壹圓銀幣。一組三枚。NGC評級。

1) 甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Chopmarked) NGC。帶HAH和CH銘文；
2) 1895-1907年湖北省造光緒元寶七錢二分銀幣。VF Details (Cleaned) NGC。大清鑄幣局；
3) 民國八年 (1919) 袁世凱像壹圓銀幣。VF Details (Cleaned) NGC.

32234 3-Piece Lot of Certified Assorted Issues NGC,
1) Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 NGC, KM-Y327, L&M-63
2) Republic "Dragon and Phoenix" 10 Cents Year 15 (1926) XF Details (Obverse Scratched) NGC, KM-Y334, L&M-83
3) Fukien. Republic 20 Cents Year 20 (1931) AU55 NGC, KM-Y389.2, L&M-852 (Total: 3 coins)

綜合不同年份及省份銀幣。一組三枚。NGC評級。

1) 民國三年 (1914) 袁世凱像壹圓銀幣。MS62 NGC;
2) 民國十五年 (1926) 龍鳳壹角銀幣。XF Details (Obverse Scratched) NGC;
3) 民國二十年 (1931) 福建省造黃花崗紀念幣貳角銀幣。AU55 NGC.

32235 3-Piece Lot of Certified Assorted Issues PCGS,
1) Sinkiang. Republic Sar (Tael) Year 7 (1918) AU Details (Corrosion Removed) PCGS, Ti-hua mint, KM-Y45.2, L&M-839, Ornate Branches variety
2) Republic Yuan Shih-kai Mint Error Dollar Year 9 (1920) AU50 PCGS, KM-Y329.6, Obverse/Reverse Lamination
3) Republic Yuan Shih-kai Dollar Year 9 (1920) AU Details (Cleaned) PCGS, KM-Y329.6, L&M-77. Triangle "Yuan" not connected variety. (Total: 3 coins)

綜合民國不同年份銀幣。一組三枚。PCGS評級。

1) 民國七年 (1918) 迪化銀圓局造壹兩銀幣。AU Details (Corrosion Removed) PCGS。迪化銀圓局造。帶梅花版；
2) 民國九年 (1920) 袁世凱像壹圓銀幣。AU50 PCGS。正面/反面疊壓；
3) 民國九年 (1920) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。圓字不相連版。

FRENCH INDO-CHINA

32236 French Colony Piastre 1886-A MS61 PCGS, Paris mint, KM5, Lec-267.

Ex. Howard A. Daniel III Collection

1886-A年坐洋一元銀幣。MS61 PCGS。
巴黎造幣廠。
出自：Howard A. Daniel III舊藏

32237 French Colony Piastre 1928-A MS62 PCGS, Paris mint, KM5a.1, Lec-304.

Ex. Howard A. Daniel III Collection

1928-A年坐洋一元銀幣。MS62 PCGS。
巴黎造幣廠。
出自：Howard A. Daniel III舊藏

GERMAN STATES

32238 Nürnberg, Free City gold 1/32 Ducat ND (1700-Dated) MS65 NGC, KM245, Fr-1897.

1700年德國紐倫堡1/32 Ducat金幣。MS65 NGC。
KM245, Fr-1897.

GREAT BRITAIN

32239 George III Proof 1/2 Penny 1799-SOHO PR63 Brown NGC, Soho mint, KM647, S-3778.

1799-SOHO年英國喬治三世1/2便士精製銅幣。PR63 Brown NGC。
蘇豪造幣廠。

32240 Victoria Trade Dollar 1899-B MS64+ NGC, Bombay mint, KM-T5, Prid-8.

1899-B年站洋壹圓銀幣。MS64+ NGC。
孟買造幣廠。



32241 Victoria Trade Dollar 1899-B MS64 NGC, Bombay mint, KM-T5, Prid-8. The census thins out significantly in higher grades, attainable here with beautiful rotating luster and an ethereal opalescent patina.

1899-B年站洋壹圓銀幣。MS64 NGC。
孟買造幣廠。按評分記錄，評分比此例更佳者有如鳳毛麟角。而當前這枚亦呈現出鄰鄰悅目光澤，銀白色包漿靈動鮮明。

32242 Edward VII Trade Dollar 1907-B MS64 NGC, Bombay mint, KM-T5.

1907-B年站洋壹圓銀幣。MS64 NGC。
孟買造幣廠。

32243 George V Trade Dollar 1913-B MS63 PCGS, Bombay mint, KM-T5, Prid-23.

1913-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。

32244 George V Trade Dollar 1929/1-B MS63 PCGS, Bombay mint, KM-T5, Prid-26. An alluring overdate offering with brilliant argent surfaces enhanced by champagne undertones. The sharp strike produces an alluring image of Britannia.

1929/1-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。幣面銀光閃爍，底光呈香檳色澤，鑄打銳利分明，造就了賞心悅目的不列顛尼亞女神圖像。

32245 George V Trade Dollar 1930-B MS64+ NGC, Bombay mint, KM-T5.

1930-B年站洋壹圓銀幣。MS64+ NGC。
孟買造幣廠。

32246 George V Trade Dollar 1930-B MS64 PCGS, Bombay mint, KM-T5, Prid-27.

1930-B年站洋壹圓銀幣。MS64 PCGS。
孟買造幣廠。

32247 George V Pair of Certified Trade Dollars NGC,
1) Trade Dollar 1911-B AU50, KM-T5
2) Trade Dollar 1929-B UNC Details (Cleaned), KM-T5 (Total: 2)

綜合不同年份站洋壹圓銀幣。一組兩枚。NGC評級。

1) 1911-B年站洋壹圓銀幣。AU50；
2) 1929-B年站洋壹圓銀幣。UNC Details (Cleaned)。

HONG KONG

32248 British Colony. Victoria 50 Cents 1893 AU Details (Cleaned) PCGS, KM9.1. Large ring variety.

1893年香港半圓。AU Details (Cleaned) PCGS。
大圖版。

32249 British Colony. Victoria Dollar 1866 XF Details (Repaired) PCGS, Hong Kong mint, KM10, Prid-1, Mars-C41.

1866年香港壹圓。XF Details (Repaired) PCGS。
香港造幣廠。

32250 British Colony. Victoria Dollar 1867 VF Details (Repaired) PCGS, Hong Kong mint, KM10, Mars-C41

1867年香港壹圓。VF Details (Repaired) PCGS。
香港造幣廠。

32251 British Colony. Victoria Dollar 1868 AU Details (Harshly Cleaned) PCGS, Hong Kong mint, KM10, Prid-3, Mars-C41.

1868年香港壹圓。AU Details (Harshly Cleaned) PCGS。
香港造幣廠。

32252 British Colony. Victoria Pair of Certified Assorted Issues PCGS,

- 1) 50 Cents 1891 AU Details (Cleaned), KM9.1
2) 20 Cents 1876-H XF Details (Cleaned), KM7 (Total: 2)

香港各面值錢幣，一組兩枚。PCGS評級。

- 1) 1891年香港半圓。AU Details (Cleaned);
2) 1876-H年香港貳毫。XF Details (Cleaned)。

32253 British Colony. Edward VII 10 Cents 1903 MS63 PCGS, KM13.

1903年香港一毫。MS63 PCGS.
KM13.

32254 British Colony. Edward VII 50 Cents 1905 MS62 PCGS, KM15.

1905年香港半圓。MS62 PCGS.
KM15.

32255 British Colony. George VI 10 Cents 1937 MS67 NGC, KM21.

1937年香港一毫。MS67 NGC.
KM21.

32256 British Colony. Shanghai Specie Office silver Bar of 5 Dollars ND (c. 1970s) MS61 PCGS, KM-XB13. 162.2gm.

約1970年代香港維多利亞像伍圓銀條。MS61 PCGS.
162.2克。

INDIA**32257 British India. Victoria 2 Annas 1841-(c) MS65 PCGS, Calcutta mint, KM460.2, S&W-3.62, Prid-121.**

1841-(c)年英屬印度2安拿銀幣。MS65 PCGS。
加爾各答造幣廠。

32258 British India. Victoria 2 Annas 1888-B MS65 PCGS, Bombay mint, KM488, S&W-6.396, Prid-541.

1888-B年英屬印度2安拿銀幣。MS65 PCGS。
孟買造幣廠。

32259 British India. Edward VII 2 Annas 1904-(c) MS64 NGC, Calcutta mint, KM505.

1904-(c)年英屬印度2安拿銀幣。MS64 NGC。
加爾各答造幣廠。

32260 British India. Pair of Certified Assorted Issues PCGS,
1) Victoria 1/4 Anna 1893-(c) MS64 Red, KM486, S&W-6.523
2) George V 1/2 Pice 1926-(c) MS66 Red and Brown, Calcutta mint, KM510, S&W-8.508 (Total: 2)

綜合不同年份英屬印度錢幣，一組兩枚。PCGS評級。

- 1) 1893-(c)年維多利亞1/4安拿銅幣。MS64 Red;
2) 1926-(c)年喬治五世1/2 Pice銅幣。MS66 Red and Brown。
加爾各答造幣廠。

ISLAMIC DYNASTIES**32261 Great Mongols. temp. Ogedei gold Dinar ND (AH 624-639 / AD 1227-1241) AU55 NGC, Bukhara mint, A-B1967. 4.62gm. Tied for the highest grade at NGC for this rare type, still luminous in the protected regions.**

1227-1241年蒙古帝國窩闊台第納爾金幣。AU55 NGC。
布哈拉造幣。這枚罕罕金幣之評分在NGC的記錄中併列榜首，光澤飽滿明亮。

JAPAN**32262 Kaga silver Fantasy Hanafuri 10 Ryo (Falling Flower Silver Oban) XF, 92x109mm. 159.89gm. A fantasy issue struck in the 1800's to represent an issue from the early seventeenth century Kaga Goto family.**

日本加賀拾兩臆造銀判。
92x109毫米。159.89克。1800年代鑄造的銀判，紀念十七世紀初後藤加賀家族的系列。

32263 Fantasy silver Nan Ryo Oban ND (19th Century) XF, 95x155mm. 159.22gm.

十九世紀南鐮壹枚臆造銀判。XF。
95x155毫米。159.22克。

32264 Dewa gold Fantasy Koban ND VF, 62mm. 15.55gm.

日本臆造金判。VF。
62毫米。15.55克。

32265 Anonymous gold Fantasy Koban ND VF, 34x59mm. 16.97gm.

日本臆造小判金。VF。
34x59毫米。16.97克。

32266 Koshu. Bunroku gold Fantasy Koban ND VF, 30mm. 13.26gm.

日本臆造文祿甲子金判。VF。
30毫米。13.26克。

32267 Koshu. Anonymous gold Fantasy Koban ND VF, 47mm. 15.02gm.

日本臆造甲子金判。VF。
47毫米。15.02克。

32268 Hitachi. Keio 25 Mon ND (1867) VF, 6.6gm. Mito Kaikoku-sen type. Accompanied by a JNDA certificate.

1867年日本水戶錢當二十五。VF。
6.6克。水戶版。附JNDA證書。

32269 Hitachi. Keio 50 Mon ND (1864-1867) XF (Porous), Hosogaya mint, JNDA 139.4. Mito Tora-sen type. 33mm. 11.85gm.

1864-1867年日本水戸虎錢當五十。XF (Porous)。
細谷造幣廠。水戸虎仙版。33毫米。11.85克。

32270 Meiji Yen Year 3 (1870) MS63 PCGS, KM-Y5.1, JNDA 01-9. Type 1, without border.

明治三年 (1870) 一圓銀幣。MS63 PCGS。
版別1, 無輪版。

32271 Meiji Yen Year 21 (1888) AU58 NGC, KM-YA25.3.

明治二十一年 (1888) 一圓銀幣。AU58 NGC。
KM-YA25.3.

KOREA

32272 Joseon Dynasty Charm ND (17th-19th Centuries) Certified 82 by Gong Bo Grading, 26.7mm. 8.0gm.
Treasures from the W&L Collection

十七至十九世紀朝鮮鑄「子孫昌盛 背山川」花錢。公博評級美82。
26.7毫米。8.0克。
出自: W&L 舊藏

32273 Tae Dong Treasury Department Chon ND (1882-1883) AU58 PCGS, KM1081. With black enamel cloisonné.

1882-1883年大東一錢銀幣。AU58 PCGS。
帶有黑色搪瓷。

32274 Tae Dong Treasury Department Chon ND (1882-1883) AU58 PCGS, KM1081. With black enamel cloisonné.

1882-1883年大東一錢銀幣。AU58 PCGS。
帶有黑色搪瓷。

32275 Tae Dong Treasury Department Chon ND (1882-1883) AU55 PCGS, KM1081. With black enamel cloisonné.

1882-1883年大東一錢銀幣。AU55 PCGS。
帶有黑色搪瓷。

32276 Tae Dong Treasury Department 2 Chon ND (1882-1883) AU55 PCGS, KM1082. With black enamel cloisonné.

1882-1883年大東二錢銀幣。AU55 PCGS。
帶有黑色搪瓷。



32277 Tae Dong Treasury Department 3 Chon ND (1882-1883) AU Details (Cleaned) PCGS, KM1083, K&C-19.3. Without Cloisonné.

1882-1883年大東三錢銀幣。AU Details (Cleaned) PCGS。
無搪瓷。

32278 Kuang Mu 1/4 Yang Year 2 (1898) MS63 PCGS, KM1117.

Ex. Kr. Axel Wahlstedt Collection

大韓光武二年 (1898) 二錢五分銀幣。MS63 PCGS。
出自: Kr. Axel Wahlstedt集藏

32279 Pair of Certified Assorted Issues NGC,
1) Yi Hyong Yang Year 502 (1893) VF25, KM1113
2) Kuang Mu Yang Year 2 (1898) VF Details (Environmental Damage), KM1119 (Total: 2)

綜合不同年份朝鮮錢幣, 一組兩枚。NGC評級。

1) 朝鮮開國五百二年 (1893) 二錢五分銅鑲幣。VF25;
2) 大韓光武二年 (1898) 一兩銀幣。VF Details (Environmental Damage)。

32280 South Korea. Republic Bank Sample 50 Hwan KE 4292 (1959) MS62 NGC, KM2. An intriguing bank sample with official counterstamp.

1959年南韓銀行50圓樣幣。MS62 NGC。
這枚銀行樣本幣耐人尋味, 帶有官方鑄記。



32281 South Korea. Republic silver Proof "Chung Hee Park" 250 Won KE 4303 (1970) PR68 Ultra Cameo NGC, KM11. An ultra-popular modern Korean silver Proof, especially collectable in such high grade.

1970年韓國「朴正熙像」250圓精製銀幣。PR68 Ultra Cameo NGC。
極受歡迎的韓國精製銀幣, 如此般高評級的例子尤其具有收藏價值。

LAO

32282 Sisavang Vong 3-Piece Certified aluminum Essai Set 1952 NGC,

- 1) 50 Cents 1952-(a) MS65, KM-E3, Lec-8
- 2) 20 Cents 1952-(a) MS66, KM-E2, Lec-5
- 3) 10 Cents 1952-(a) MS67, KM-E1, Lec-2 (Total: 3)

1952年老撾西薩旺馮鋁質試鑄幣，一組三枚。NGC評級。

- 1) 1952-(a)50分。MS65;
- 2) 1952-(a)20分。MS66;
- 3) 1952-(a)10分。MS67。

MALAY PENINSULA

32283 Penang. British Administration Cent (Pice) 1810 MS64 Brown PCGS, British Royal mint, KM14, Prid-16.

1810年英屬馬來半島檳城1分 (Pice) 銅幣。MS64 Brown PCGS。
英國皇家造幣廠。

MONGOLIA

32284 People's Republic Tugrik AH 15 (1925) MS60 NGC, Leningrad mint, KM8, L&M-619. Accompanied by original lot tag.

Ex. Matt Rothert Collection (Bowers and Ruddy, November 1973, Lot 1876)

AH 15 (1925年) 蒙古1圖格里克銀幣。MS60 NGC。
列寧格勒造幣廠。帶原始拍品標籤。
出自：1973年11月Matt Rother集藏

NEPAL

32285 Shah Dynasty. Tribhuvana Bir Bikram 2 Mohars VS 1987 (1930) MS67 PCGS, KM695.

VS 1987 (1930年) 尼泊爾沙阿王朝2莫哈爾銀幣。MS67 PCGS
KM695。

NETHERLANDS

32286 Utrecht. Provincial Ducaton (Silver Rider) 1793 AU55 NGC, Utrecht mint, KM92.I, Dav-1832.

1793年荷蘭烏得勒支杜卡頓銀幣。AU55 NGC。
烏特勒支造幣廠。

32287 Wilhelmina gold "Mother of Our Country" Medal 1948-Dated PR70 Deep Cameo PCGS, 3.47gm

1948年荷蘭威廉明娜女王「國母」紀念金章。PR70 Deep Cameo PCGS。
3.47克。

NETHERLANDS EAST INDIES

32288 Java. Dutch East India Company tin Duit 1797 MS61 NGC, KM179.

1797年爪哇島荷蘭東印度公司1 Duit錫幣。MS61 NGC。
KM179。

32289 Madura Island. Sumenep Counterstamped Gulden ND (1811-1854) AU Details (Tooled) NGC, KM193.4. Host: Batavian Republic Gulden 1802; Counterstamp: Madura Star in shield.

1811-1854年荷屬東印度馬都拉島潔水縣1盾銀幣，有戳印。AU Details (Tooled) NGC。
主幣：1802年巴達維亞共和國1盾銀幣；戳印：馬都拉之星。

32290 Madura Island. Sumenep Counterstamped Rupee ND (1811-1854) XF Details (Cleaned) NGC, KM191.4. Host: Netherlands East Indies Rupee 1788; Counterstamp: Madura Star in shield (AU Strong).

1811-1854年荷屬東印度馬都拉島潔水縣1盧比銀幣，有戳印。XF Details (Cleaned) NGC。
主幣：1788年荷蘭東印度群島1盧比銀幣；戳印：馬都拉之星。

32291 Sumatra. 4-Piece Lot of Certified Assorted gold Kupang MS63 PCGS,

- 1) Ali Ri'ayat Syah I gold Kupang (1571-1579)
- 2) Salahuddin gold Kupang (1530-1537)
- 3) Alauddin al-Kahar gold Kupang (1537-1571)
- 4) Alauddin Mansur gold Kupang (1579-1586)

A highly pleasing quartet of Choice Mint State Sumatran gold issues. (Total: 4)

1537-1586年蘇門答臘Kupang金幣。一組四枚。MS63 PCGS。

- 1) 1571-1579年Kupang金幣;
 - 2) 1530-1537年Kupang金幣;
 - 3) 1537-1571年Kupang金幣;
 - 4) 1579-1586年Kupang金幣。
- 迷人的一組四枚全新原廠狀態蘇門答臘金幣系列。

PAPUA NEW GUINEA

**32292 Republic gold "Papuan Hornbill" 100 Kina 1977-FM PR69 Ultra Cameo NGC, Franklin mint, KM12. Papuan hornbill.**

1977 FM-(P)年巴布亞新幾內亞100基那金幣。PR69 Ultra Cameo NGC。
富蘭克林造幣廠。巴布亞犀鳥。

PHILIPPINES

32293 USA Administration 10 Centavos 1912-S MS63 NGC, San Francisco mint, KM169.

1912-S年菲律賓10美分銀幣。MS63 NGC。
三藩市造幣廠。

32294 USA Administration 10 Centavos 1913-S MS64 NGC, San Francisco mint, KM169.

1913-S年菲律賓10美分銀幣。MS64 NGC。
三藩市造幣廠。

32295 USA Administration 10 Centavos 1914-S MS64 NGC, San Francisco mint, KM169.

1914-S年菲律賓10美分銀幣。MS64 NGC。
三藩市造幣廠。

32296 USA Administration Proof 50 Centavos 1904 PR61 NGC, KM167.

1904年菲律賓50美分精製銀幣。PR61 NGC。
KM167.

32297 USA Administration "Roosevelt-Quezon" Peso 1936-M MS65 PCGS, Manila mint, KM177.

1936-M年菲律賓「羅斯福-奎松」1披索銀幣。MS65 PCGS。
馬尼拉造幣廠。

32298 USA Administration Pair of Certified Assorted Proof Issues NGC,

1) 50 Centavos 1908 PR61, KM171
2) 20 Centavos 1903 PR61, KM166 (Total: 2)

綜合不同年份美屬菲律賓精製銀幣，一組兩枚。NGC評級。

1) 1908年50分。PR61;
2) 1903年20分。PR61.

32299 Republic Proof "Ang Bagong Lipunan" 5 Piso 1980-FM PR70 Ultra Cameo NGC, Franklin Mint, KM210.2.

1980-FM年菲律賓「新社會運動」5披索精製銀幣。PR70 Ultra Cameo NGC。
富蘭克林造幣廠。

32300 Republic silver Proof "Manuel Quezon Centennial" 25 Piso 1978-FM PR70 Ultra Cameo NGC, Franklin mint, KM221.

1978-FM年菲律賓「曼努爾·奎松百週年」25披索精製銀幣。PR70 Ultra Cameo NGC。
富蘭克林造幣廠。

RUSSIA

32301 Anna Rouble 1732/1 AU Details (Cleaned) NGC, Kadashevsky mint, KM192.1, Dav-1670.

From the L. William Libbert Collection

1732/1年俄國安娜像1盧布銀幣。AU Details (Cleaned) NGC。
Kadashevsky造幣廠。
出自：L. William Libbert舊藏

32302 Elizabeth Rouble 1742-MMД VF30 PCGS, Red mint, KM-C19.1, Dav-1678, Bit-97. Straight corsage variety.

1742-MMД年俄國伊麗莎白像1盧布銀幣。VF30 PCGS。
紅造幣廠。直式胸花版。

32303 Peter III Rouble 1762 СПб-HK VF35 NGC, St. Petersburg mint, KM-C47.2. A fleeting issue in any grade and certainly more collectible when bestowed as much eye appeal as the current offering.

1762 СПб-HK年俄國彼得三世1盧布銀幣。VF35 NGC。
聖彼得堡造幣廠。無論任何等級在市場上皆是稍瞬即逝的瑰寶，品相妙不可言，相當有收藏價值。



32304 Alexander II 3 Kopecks 1869-СПБ MS64 Brown NGC, St. Petersburg mint, KM-Y11.2.

1869-СПБ年俄國亞歷山大二世3戈比銅幣。MS64 Brown NGC。
聖彼得堡造幣廠。

32305 Alexander II 20 Kopecks 1864 СПб-НФ MS63 NGC, KM-Y22.2.

1864 СПб-НФ年俄國亞歷山大二世20戈比銀幣。MS63 NGC。
KM-Y22.2.

32306 Alexander II Rouble 1881 СПб-НФ UNC Details (Obverse Damage) NGC, KM-Y25.

1881 СПб-НФ年俄國亞歷山大二世1盧布銀幣。UNC Details (Obverse Damage) NGC。
KM-Y25.

32307 Alexander III gold 5 Roubles 1889-AT AU58 PCGS, St. Petersburg mint, KM-Y42, Fr-168, Bitkin-33. AT on Neck.

1889-AT年俄國亞歷山大三世5盧布金幣。AU58 PCGS。
聖彼得堡造幣廠。肖像頸邊刻有AT。

32308 Nicholas II 15 Kopecks 1917-BC MS64 NGC, St. Petersburg mint, KM-Y21a.3.

1917-BC年俄國尼古拉二世15戈比銀幣。MS64 NGC。
KM-Y21a.3.

32309 Nicholas II 20 Kopecks 1917-BC MS63 NGC, St. Petersburg mint, KM-Y22a.2.

1917-BC年俄國尼古拉二世20戈比銀幣。MS63 NGC。
KM-Y22a.2.

32310 Nicholas II 50 Kopecks 1912-ЭБ MS64+ NGC, St. Petersburg mint, KM-Y58.2.

1912-ЭБ 俄國尼古拉二世50戈比銀幣。MS64+ NGC。
聖彼得堡造幣廠。

32311 Nicholas II gold 5 Roubles 1900-Φ3 MS62 NGC, St. Petersburg mint, KM-Y62.

1900-Φ3 年俄國尼古拉二世5盧布金幣。MS62 NGC。
聖彼得堡造幣廠。

32312 Nicholas II gold 5 Roubles 1900-Φ3 MS62 NGC, St. Petersburg mint, KM-Y62.

1900-Φ3 年俄國尼古拉二世5盧布金幣。MS62 NGC。
聖彼得堡造幣廠。

32313 Nicholas II gold 5 Roubles 1902-AP MS67 NGC, St. Petersburg mint, KM-Y62.

1902-AP 年俄國尼古拉二世5盧布金幣。MS67 NGC。
聖彼得堡造幣廠。

32314 Nicholas II gold 5 Roubles 1902-AP MS66 NGC, St. Petersburg mint, KM-Y62.

1902-AP 年俄國尼古拉二世5盧布金幣。MS66 NGC。
聖彼得堡造幣廠。

32315 Nicholas II gold 5 Roubles 1903-AP MS65 NGC, St. Petersburg mint, KM-Y62, Fr-180, Bit-30.

1903-AP 年俄國尼古拉二世5盧布金幣。MS65 NGC。
聖彼得堡造幣廠。

32316 Nicholas II gold 7 Roubles 50 Kopecks 1897-AT AU55 PCGS, St. Petersburg mint, KM-Y63, Bit-17.

1897-AT 年俄國尼古拉二世7盧布50戈比金幣。AU55 PCGS。
聖彼得堡造幣廠。

32317 Nicholas II gold 10 Roubles 1899-AT MS62 NGC, St. Petersburg mint, KM-Y64.

1899-AT 年俄國尼古拉二世10盧布金幣。MS62 NGC。
聖彼得堡造幣廠。

32318 Nicholas II gold 10 Roubles 1903-AP MS61 NGC, St. Petersburg mint, KM-Y64.

1903-AP 年俄國尼古拉二世10盧布金幣。MS61 NGC。
聖彼得堡造幣廠。

32319 Nicholas II gold 10 Roubles 1904-AP MS62 NGC, St. Petersburg mint, KM-Y64.

1904-AP 年俄國尼古拉二世10盧布金幣。MS62 NGC。
聖彼得堡造幣廠。

32320 Nicholas II gold 10 Roubles 1909-ЭБ AU58 NGC, St. Petersburg mint, KM-Y64.

1909-ЭБ 年俄國尼古拉二世10盧布金幣。AU58 NGC。
聖彼得堡造幣廠。

32321 Nicholas II gold 10 Roubles 1911-ЭБ AU58 NGC, St. Petersburg mint, KM-Y64.

1911-ЭБ 年俄國尼古拉二世10盧布金幣。AU58 NGC。
聖彼得堡造幣廠。

32322 Nicholas II gold "Narrow Rim" 15 Roubles 1897-AT AU58 NGC, St. Petersburg mint, KM-Y65.2.

1897-AT 年俄國尼古拉二世15盧布金幣。窄邊版。AU58 NGC。
聖彼得堡造幣廠。

32323 Nicholas II gold "Wide Rim" 15 Roubles 1897-AT AU55 NGC, St. Petersburg mint, KM-Y65.1, Fr-177, Bit-1.

1897-AT 年俄國尼古拉二世15盧布金幣。寬邊版。AU55 NGC。
聖彼得堡造幣廠。

32324 Nicholas II gold "Wide Rim" 15 Roubles 1897-AT AU55 NGC, St. Petersburg mint, KM-Y65.1, Fr-177, Bit-1.

1897-AT 年俄國尼古拉二世15盧布金幣。寬邊版。AU55 NGC。
聖彼得堡造幣廠。

32325 Nicholas II gold "Wide Rim" 15 Roubles 1897-AT AU55 NGC, St. Petersburg mint, KM-Y65.1, Fr-177, Bit-1.

1897-AT 年俄國尼古拉二世15盧布金幣。寬邊版。AU55 NGC。
聖彼得堡造幣廠。

32326 R.S.F.S.R. Pair of Certified 50 Kopecks 1921-AT MS62 NGC, KM-Y83. (Total: 2)

1921-AT 年蘇聯50戈比錢幣，一組兩枚。MS62 NGC。
KM-Y83.

SARAWAK



32327 British Protectorate. James Brooke Cent 1863 MS63 Brown PCGS, Heaton mint, KM3, Prid-31.

1863 年砂勞越1分銅幣。MS63 Brown PCGS。
喜敦造幣廠。

32328 British Protectorate. Charles V. Brooke Specimen Cent 1929-H SP64 Red and Brown PCGS, Heaton mint, KM18, Prid-54. Unlike many of the Specimen types found in the King's Norton Mint hoards, this Sarawak selection seldom appears at auction.

Ex. Selvaraj Collection; Ex. King's Norton Mint Collection

1929-H年砂勞越1分銅樣幣。SP64 Red and Brown PCGS。喜敦造幣廠。和京士諾敦造幣廠的樣幣類型不同，這枚砂拉越精選樣幣在拍賣場上難得一見。
出自：Selvaraj 集藏；京士諾敦造幣廠集藏

SWITZERLAND

32329 Basel. City Taler ND (1690) XF45 NGC, KM127, Dav-1744. A beautiful "City View" example of Swiss origin, displaying antique patina and much class.

1690年瑞士巴塞爾1塔勒銀幣。XF45 NGC。
這枚標緻的瑞士銀幣展示幽美的城市風景，包漿古色古香。

32330 Basel. City Taler 1765-IH AU55 NGC, KM169, HMZ-299g, Dav-1754A. A nice Swiss "Basilisk" Taler with iridescent color underneath gun-metal patina.

1765-IH年瑞士巴塞爾1塔勒銀幣。AU55 NGC。
一枚漂亮的瑞士「巴西利斯克」塔勒銀幣，銀灰色的包漿下閃耀着虹彩。

32331 Confederation 3-Piece Certified "Zurich 2000th Anniversary" Medallist Restrike Set 1986-CHI MS70 PCGS,

- 1) bronze Medal (40 Batzen). Design based on the 40 Batzen from 1813
- 2) silver Medal (1/2 Taler). Design based on the "Halbtaler" from 1743
- 3) gold Medal (Ducat) . Design based on the gold Ducat from 1775

Valcambi SA mint. The gold piece is 3.5 grams of .986 fine gold. (Total: 3)

1986-CHI年瑞士聯邦「蘇黎世2000週年紀念」後鑄章。一組三枚。MS70 PCGS。

- 1) 銅章（40 Batzen）。基於1813年40 Batzen的設計；
- 2) 銀章（1/2塔勒）。基於1743年Halbtaler的設計；
- 3) 金章（Ducat）。基於1775年Ducat金幣設計。瓦爾坎比造幣廠。金章為.986足金的3.5克。

UNITED NATIONS



32332 Multi-National Body silver Essai "Monetary Unity" Ducaton (Dollar) 1946 MS63 PCGS, KM-X1, HK-871. Mintage: 1,000.

1946年聯合國跨國機構「貨幣單位」Ducaton試鑄銀幣。MS63 PCGS。
發行量：1,000枚。

VIETNAM

32333 South Vietnam. Democratic State 3-Piece Lot of Certified aluminum Essai Issues 1953 NGC,

- 1) 50 Xu - MS66, Lec-14
- 2) 20 Su - MS67, Lec-11
- 3) 10 Su - MS67, Lec-8

Paris mint. An exemplary set in such high grade. (Total: 3)

1953年越南鋁質試鑄幣，一組三枚。NGC評級。

- 1) 50框。MS66；
 - 2) 20框。MS67；
 - 3) 10框。MS67。
- 巴黎造幣廠。一組高評分的代表。

32334 South Vietnam. Republic 50 Dong 1975 UNC Details (Spot Removals) NGC, KM14. FAO. It is reported that all but a few examples were disposed of as scrap metal.

1975年南越共和國50盾。UNC Details (Spot Removals) NGC。
聯合國世界糧農組織。據調查，除了少數例子外，其餘均被當作廢品處理。

End of Auction

Terms and Conditions of Auction

拍賣會條款及細則

Auctioneer and Auction:

1. This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the “Auctioneer”). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

2. All bids are subject to a Buyer's Premium which is in addition to the placed successful bid. The Buyer's Premium for each Auction is published by Auctioneer in the printed catalog and on the Internet.

Bidders:

3. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
4. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
5. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

6. In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

7. Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
8. Bids in Signature® Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see [HA.com/c/ref/web-tips.zx#guidelines-increments](http://www.ha.com/c/ref/web-tips.zx#guidelines-increments)) are:

Current Bid	Bid Increment	Current Bid	Bid Increment
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

12. If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

拍賣人與拍賣會:

1. 本拍賣會是由Heritage Auctions (即Heritage Auctioneers & Galleries, Inc.、Heritage Auctions, Inc.、Heritage Collectibles, Inc.、Heritage Luxury Property Auctions, Inc.、Heritage Numismatic Auctions, Inc.、Heritage Vintage Sports Auctions, Inc.、Currency Auctions of America, Inc.、Heritage Auctions (HK) Limited、或Heritage Auctions – Europe Cooperatief U.A.的經營別名)所舉辦，目錄封面或互聯網網站HA.com上有適用的發牌資料，以茲識別(「拍賣人」)。本拍賣會是根據拍賣會條款及細則和通用的美國州法及地方法律而進行。拍賣台上及透過互聯網網站HA.com上的拍賣會條款及細則所作出的公告及更正會優先於印刷目錄上的公告及更正。

買家佣金:

2. 所有競投均須在成功競投金額以外支付買家佣金。拍賣人將於印刷目錄及官網上公佈每一場拍賣之買家佣金。

競投人:

3. 任何參與或登記參加拍賣會的人同意本拍賣會條款及細則並受其約束(「競投人」)。
4. 所有競投人必須符合拍賣人所訂的資格才可以競投。根據拍賣人的全權選擇，任何被拍賣人視為沒有良好信譽的競投人可能會被取消資格，且將不會獲得拍賣品。拍賣人可以在拍賣會前、拍賣會期間、甚至在拍賣會結束後的任何時間，以及根據其全權及不受限制之決定權而作出該決定。拍賣人保留從拍賣會中拒絕任何人的權利。
5. 如果一個實體作出競投，即以該實體名義進行競投的人士本身同意保證為任何成功的競投付款。

信貸:

6. 尚未與拍賣人建立信貸關係的競投人必須在拍賣會前提供令拍賣人滿意的信貸資料(包括兩個與收藏品相關的業務參考)，或連同社會安全號碼提供有效信用卡資料，方可作出競投。只有已登記的競投人透過我們的互動互聯網計劃所作出的競投才會被接納。非HA.com會員或不屬於其附屬公司會員的競投人，應在拍賣會第一節開始前48小時(假日或週末不計算在內)預早登記以預留足夠的時間核實。競投人的信貸額度將由拍賣人的酌量決定。另外，尚未與拍賣人建立信貸關係的競投人，拍賣人可能需要他們提供每件欲拍得之貨品金額的百分之二十五作為保證金。如競投超出現時信貸額度的競投人，可能需要提供他們的社會安全號碼，以便拍賣人在決定接納競投前進行信貸檢查。簽發支票以及立即交付貨品權利基於事前的信貸批核，信貸批核則基於以下條件：於HA.com的記錄、相關行業參考、銀行查核、信貸局報告和/或在拍賣會前對企業或合夥實體作出的個人擔保。

競投選項:

7. 拍賣人接受來自已註冊客戶的網絡出價，電話委托，傳真委托，書面委托，現場競投以及HeritageLive現場網絡實時競投的出價。
8. 在Signature®拍賣會中，可以根據印刷目錄中題為「Choose your bidding method.」的部份來作出競投。對於只在互聯網上舉行的拍賣會，請參閱HA.com，於<http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>內重溫。
9. 提出競投：非互聯網競投(包括但不限於拍賣台、傳真、電話和郵件競投)會被視為類似於場內競投，而它們必須是按全遞增額或半遞增額(稱為切價)而作出。任何不符合全遞增額或半遞增額的拍賣台、傳真、電話或郵件競投將被四捨五入至最近的全遞增額或半遞增額，而該修訂後的金額將被視為您的最高競投出價。
10. 有關拍賣人對某類競投之執行。拍賣人不會為您在競投中的失誤而負責，所以請仔細檢查輸入每一個競投時正確無誤。如果呈交相同的郵件或者傳真競投，第一個接收到的競投將會予以優先。為保證精確度，您的手寫出價應寫在標準打印紙上，並在拍賣會開始前至少兩個工作天之前送達至拍賣人的營業地點。拍賣人不會執行在首個拍品售出當天或之後才收到的郵件競投或傳真競投，亦不會執行在已公布的截止時間後才收到的互聯網競投；而一旦拍賣會開始，拍賣人也不會嚴格執行透過電話、郵件、傳真、電子郵件、互聯網或親身呈交的競投。除非拍賣人(傳真號碼：214-409-1425)收到並確認您的書面請求，否則透過互聯網作出的電子競投未必可以撤回。此類請求中必須說明理由，而請求亦可能被撤回競投權利的理由。除非預先安排，否則由郵件競投人所投得的拍買品將不會送達至拍賣會現場。
11. 競投遞增額注意事項。競投遞增額(對目前競投出價水平)決定您對某特定拍買品競投的最低價格。對目前競投出價水平大於一個全遞增額的競投可以是任何美元整數金額。在某些情況下，在各遞增額之間成功競投是可能的，偶爾只是比之前的遞增額多出1美元。請於我們的網站參閱「How can I lose by less than an increment?」。只接受美元整數金額的競投。「購買」或「無限」價競投將不獲接納。

以下圖表顯示任何現場拍賣環節及前述拍賣組成部分(例如：書面/傳真委托及LiveProxy競投)中的目前競投遞增額(請參閱 [HA.com/c/ref/web-tips.zx#guidelines-increments](http://www.ha.com/c/ref/web-tips.zx#guidelines-increments))：

目前競投出價	競投遞增額	目前競投出價	競投遞增額
< \$10	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199	\$10	\$100,000 - \$199,999	\$10,000
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\$1,000 - \$1,999	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999	\$500	>= \$10,000,000	\$200,000

請留意：現場拍賣環節前接受半遞增額

12. 如果拍賣人要求一個全遞增額，競投人可要求拍賣人接受半遞增額(「切價」)，每項拍買品只限一次。提出了一次切價後，競投人只可能以全遞增額繼續參加競投。拍賣人只可能在Signature®現場拍賣會接受非遞增競投。如果拍賣人要求預期遞增額以外競投，這些競投將不被考慮為切價。

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.
14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
22. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
23. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

24. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
25. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
26. Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
27. In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
28. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid

進行拍賣：

13. 在拍賣會中，委託人競投自己拍賣品的自由之通知是根據德克薩斯州商業法第2條特此作出。「最低競投出價」是當拍賣品低過此價格時不會出售的價格。拍賣品的委託人可以在拍賣會前在其拍賣品上寫上「最低競投出價」；對於該拍賣品，如落錘價未能符合「最低競投出價」，委託人可以支付下調了的佣金。「最低競投出價」一般都是在拍賣會完結前數天在互聯網上公佈。對於委託人在拍賣會場內、在現場環節以其他方式、或在拍賣會的「最低競投出價」張貼後成功競投他自己的拍賣品，我們需要委託人就該拍賣品支付全額的買家佣金和賣家佣金。拍賣人或其附屬公司明確保留根據我們已知數據在拍賣前任何時候修改任何此類出價的權利。
 14. 買家必須是拍賣人所承認之最合資格競投人。在打成平局的競投之下，最早收到或被承認之競投會勝出。如任何競投人之間在拍賣會有任何爭議，拍賣人可以根據其全權決定重新出售該拍賣品。拍賣人擁有最終的及具約束力的決定權，判斷和宣佈獲勝的競投人。無論是由場內競投人作出或以其他方式妥當地作出的競投，偶爾可能會被錯過或不被識別；在這種情況下，拍賣人會宣佈該已受識別的競投獲接納為勝出競投，無論其他與其競爭的競投出價是否更高。對於在互聯網或其他方式的競投，拍賣人保留在落錘接納競投之後重開競投之權利。無論是何項財產的競投，或任何包含於該項財產的拍品開拍前的任何時間，或只限網上競投的網上現場拍賣或延長開拍的情況下（如有），拍賣人均保留撤回該項財產拍賣的權利。
 15. 拍賣人根據其全權決定有權拒絕執行任何競投或限制任何競投的金額。當競投是由一個破產、不負責任、或未滿十八歲的人士所提出，或該競投沒有令人滿意的信貸、收藏品參考或其他證明作其支持，該競投會被視為「不真誠地」作出。不論其身份披露，任何由委託人或其代理人對自己委託的拍賣品作出任何競投均被視為「真誠地提出」。任何顯然地出現在海外資產管理辦公室（OFAC）名單上的人士均無資格競投。
 16. 微細競投。拍賣人可根據其全權決定拒絕微細競投、微細起始競投價，或非非常微細的預支。
 17. 已有估值的拍賣品必須根據拍賣人的全權決定才可以開始競投（一般低估值的40%-60%）。在沒有競投達到或超出開價的情況下，該拍賣品將因不獲出售而被略過。
 18. 所有物品會根據指定的數量逐批發售，並且不得將一批拍賣品分拆。
 19. 在拖欠款項、違反擔保、擁有權爭議、拍賣人文書錯誤、遺漏執行競投出價和底價、或任何其他原因的情況下，拍賣人根據其全權決定，保留作廢某買賣的權利。
 20. 拍賣人偶爾會經歷到互聯網和/或服務器服務中斷，而拍賣人也會定期安排系統停機以作維護或其他用途，因此競投人在此期間不能參與或作出競投。如果出現此類中斷，我們可以根據自己的全權決定，延長拍賣會的競投時間。無法透過互聯網作出競投的競投人會被接駁至877-HERITAGE (437-4824) 與客戶服務聯絡。
 21. 拍賣人、其附屬公司或其員工委託物品在拍賣會出售亦可能會競投該拍賣品或任何其他拍賣品。
 22. 拍賣人可向某些委託人提供預先付款，擔保或貸款。
 23. 拍賣人有權在拍賣會結束後出售某些未售出的物品。此類拍賣品須被視為在拍賣會中售出，而且所有本拍賣會條款及細則須適用於此類出售，包括但不限於買家佣金、退貨權利和免責聲明。
- 付款：**
24. 所有買賣嚴格規定使用美元現金交易（包括美國貨幣、銀行匯款、銀行本票、旅行支票、電子支票和銀行匯票，而這些都需要符合所有申報要求）。所有交付都需要以真實資金付款，即拍賣人的賬戶在送貨前已收到的資金；以及所有款項都受結算期限制。拍賣人保留確認某支票是否構成「真實資金」的權利：美國銀行的支票會被保留十個工作天，而國際銀行的支票會被保留二十個工作天。有被預先安排信貸狀態的客戶可能會透過電子支票、個人支票或企業支票收到即時信貸，以作付款。所有其他款項會被保留五天或以上。（請參閱本條款及細節第7項信貸以獲取更多資料）在拍賣會後24-48小時內可以在HA.com網站My Orders頁面中進行付款。經拍賣人事先批准，將接受通過信用卡（Visa, Mastercard以及Discover）付款。所有使用信用卡付款的客人均需支付2.5%的附加費。通過電子支票、電匯或支票付款不會產生額外費用。該費用僅適用於信用交易，沒有包括拍賣人的處理費用。
 25. 拍賣會環節一旦結束，或當發票發出後，付款即告生效。如果在拍賣會結束後7天內仍未收到全額付款，拍賣人將保留作廢發票的權利。在欠款的情況下，拍賣人可以作廢某項買賣而不豁免競投人應向拍賣人支付的款項（該拍品的賣家和買家佣金）和任何涉及該拍賣品或拍賣人的賠償。另外，根據拍賣人的全權選擇，拍賣人可能會收取競投者購買之拍品價錢20%的費用。在上述兩種欠款的情況下，拍賣人可以選擇從應向競投人支付的款項中扣除欠款，或是以拍賣人為競買人保管的財產抵消欠款。
 26. 某些海外稅收機關會對您購買的拍品徵稅或收取費用。除非另作書面安排，否則您必須在寄送拍品前支付所有有關稅項，如增值稅（VAT）、商品及服務稅（GST）等等。除非拍賣人已把適用的許可證記錄在案，否則寄送至競買人或其代表的拍賣品將會被征收所有適用的美國州份稅和地方稅，稅項由競買人或其代表承擔。若在寄送賬單上標明的拍品之前，該州份對寄送拍品征收銷售稅，競買人需同意支付所有寄送拍品當日適用的州份銷售稅。若基於以下情況未能當收取銷售稅：1）過期、不準確或不適當的納稅證明或聲明；2）不正確詮釋適用法規；3）或任何其他原因，競投人需同意向拍賣人支付稅項的實際金額。競買人有權呈交適當的表格或證明，以供拍賣人在拍賣會前五天記錄及核實，否則競買人須支付稅項。競買人若能於拍賣會後4天內向拍賣人提供相應的表格或證明，方可退還已繳稅項。在不同拍賣會中投得的拍賣品或未能為申報及繳付銷售稅之目的整合成一單。
 27. 在被拒絕提取競投人的付款的情況下，競投人須支付根據適用的州法所訂之最合法定手續費。如果您嘗試透過電子支票支付，但您的金融機構拒絕從您的賬戶轉賬，或未能以已選擇的資金來源完成該付款，您同意利用您已被記錄在案的信用卡完成付款。
 28. 如果拍賣人任何已發出的拍賣會發票在到期時仍未被全額支付，未付餘額將由

balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

29. In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
30. Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery; Shipping; and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item's hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
- a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
- b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¾ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
- c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
- B. California State law prohibits the importation of any product containing Python skin

發票開出之日起衍生法律允許的最高利率，直到該款項被支付。任何到期但未支付的發票將承擔發票金額百分之三（3%）的滯納金。如果拍賣人轉介律師托收任何發票款項，買家同意支付拍賣人因此而引致的律師費、訴訟費，或其他托收費用。如果拍賣人分配其內部法律人員托收任何發票款項，其法律人員對此事所花費的時間須根據相似於獨立律師的每小時收費得以補償。

29. 如果成功競投者未能支付任何到期款項，拍賣人將獲成功競投人授權使用該競投人的已登記信用卡，以支付賬單所示全額。該競投人同時授權拍賣人在隨後私人或公開發售中出售該拍賣品予任何出價較低的競投人，以抵押該發票。違約競投人同意支付合理的轉售費用（如委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。如果在私人發售中出售了該拍賣品，違約競投人有責任支付所有與其原發票的差額，連帶任何適用的利息及與該拍賣品的淨收益之間的差額；如果在由拍賣人進行的拍賣會出售了該拍品，違約競投人則有責任支付在該拍賣會中減去15%賣家佣金後的拍賣品落槌價。
30. 拍賣人保留在交付商品之前獲支付全額真實資金的權利。拍賣人對買家的已購貨品擁有置留權，以抵押拍賣會發票的款項。對於買家其他被拍賣人或其附屬公司扣留的財產，拍賣人更進一步被授予該等財產的置留權及保留擁有該等財產的權利，以抵押任何拍賣會發票的款項或買家欠拍賣人或其附屬公司的其他款項。對於此類置留權，根據德克薩斯州統一商法第9條，拍賣人須擁有作為抵押債權人的一切權利，包括但不限於銷售權利（如果委託給由拍賣人進行的拍賣會，則包括15%的賣家佣金）。任何拍賣場所均被視為合理的商業銷售。此外，對於拍賣會發票的款項，買家放棄他能以另外抵銷拍賣人和委託人在發票上之貨品的任何及所有權利。如果競投人欠付拍賣人或其附屬公司的任何賬戶，拍賣人及其附屬公司有權以任何競投人的信貸餘額來抵銷該欠款，並且可以透過佔有置留權，利用競投人被拍賣人扣留的任何財產以抵銷其任何欠款。直至所有發票被全額支付，擁有權不得傳予給成功競投人。一旦物品已經被交付給公共承運人或第三方運輸公司，買家有責任為其物品提供充份的保險。

交付、送遞和手續費：

31. 買家有責任支付運費、手續費、登記費和續期費（如有）。請參閱拍賣人的網站HA.com/c/shipping.zx 或致電拍賣人查詢最新收費。拍賣人無法基於送遞理由把從其他拍賣會或附屬公司購得的貨品合併為一包裏。除非有第三方送遞，在支付了對貨品的真實資金後並當運費被收到或信貸被增加後，贏得的拍賣品將在商業上被視為合理的時間內送出。指定第三方送遞的本地買家必須指定公共承運人、承受損失風險及預繳運費。買家同意與送遞貨品有關但未預繳的服務費和手續費可能會從拍賣人記錄在案的信用卡中收取。
32. 對於任何將被送遞出美國外的拍賣品，成功的國際競投人須向拍賣人提供書面送遞說明，包括指定的海關申報。注：申報價值須為拍賣品的落槌價連同其買家佣金，且拍賣人須於拍賣品上使用正確的國際商品統一分類代碼。
33. 所有運費將由中標者承擔。對於所有由Heritage收取寄運費、處理費及運輸費的包裹，在承運人確認貨品已送遞至拍賣人記錄在案的收件地址（「安全地點」）之前，任何在送遞過程中所造成的損失風險將由Heritage負責。承運人的確認為貨品已交付於競投人的有效證明，若客戶曾與承運人協議收件時不需簽名並有記錄存證，包裹在沒有簽收的情況下仍會被視為已經交付。拍賣人會代表競投人安排及挑選共同承運人或其他運輸公司。運送服務受限制於以下條款：
- a. 運送服務的規限：您的財產會受到一條或以上由拍賣人授權的經紀人所制定的保險政策所保障。投保額跟據帳單金額而定(落槌價加上買家佣金)(“投保金額”)。在每一程運輸送遞，您需要提供一個安全地點以便運送。注意：**拍賣人不會是保險公司或承運人其中一方。**
- b. 拍賣人在運送服務的補償：拍賣人會分擔投保額度百分之一中的3/4，以及包裝處理費用和承運人的運輸費用(包含“送遞、處理和運送費”)。您須同意繳付送遞費、處理費和運送費，並且遵守此同意書上23至31段所有關於付款的條款細則。
- c. 運送服務上拍賣人承擔責任的限制：買家明白並同意拍賣人，對於拍品的損失或損壞所承擔的責任限制於：競投人已成功收件，或拍賣人收到簽收證明後即時完結。若您投訴拍品在運輸途中有任何的損失或損毀，您必須於收件日的72小時內跟拍賣人報告。您所得到的補償不能超出拍品的實際價格或投保額。**在任何情況下，拍賣人均不應承擔相應或懲罰性的損害賠償。**
34. 拍品送抵後（十天之內）及時提貨是買家的責任。如未能及時提貨或安排送遞，客戶須在35天後開始支付拍賣品的儲藏及搬運費用，包括行政費100美元，及每天每件10美元(大型物品)和每天每件5美元(小型物品)的儲藏費。若物品在九十天內仍未被提取，該拍賣品可能會被出售以抵銷任何逾期儲藏或搬運費用，包括20%的賣家佣金。
35. A. 有關遵守《瀕臨絕種野生動植物國際貿易公約》：購買由受保護物種製成的商品：在美國本土及眾多國家中，任何由瀕臨絕種或受保護物種製成、或含有瀕臨絕種或受保護物種的商品的進出口皆受限於《瀕臨絕種野生動植物國際貿易公約》。此類動植物產品包括（但不限於）巴西玫瑰木、象牙、鯨骨、龜殼、珊瑚、鱈魚、蜥蜴或其他野生動物的製成品。該類產品有機會不能作國際搬運，在某些情況下亦不能運送至美國本土。以下美國州份現正實施管制：1) 加州法律禁止一切含有蟒蛇皮的產品進口加州，因此任何含有蟒蛇皮的產品，以及該產品的發票皆不能寄送至位於加州的個人或公司。2) 五個美國州份現正管制及取締象牙化石，該五個州份為：紐約、新澤西、加州、夏威夷及新墨西哥。下標競投時，競買者同意他/她對所屬國家或身處地點的現有管制的有所認識，並願意承擔以上責任：1) 自行查閱進出口管制的相關資料；2) 取得所有相關執照及許可證。若買家延遲或未能獲得任何此類牌照或許可證，則不能豁免按時付款的義務，亦不能以此作為廢買賣或款項的理由。拍品描述中提及拍品含有或許受法例管制的野生生物種，純粹是為客戶提供的簡便參考，海端得拍賣行並不為拍品描述中有錯誤提及或未有提及產品含有受保護或受管制物種而承擔責任。如需協助，請致電1-800-872-6467與客戶服務部聯絡。
- B. 加利福尼亞州法律禁止任何含有蟒蛇皮製的產品進口加利福尼亞州，因此

- into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
- Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.

44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer (which claim Bidder consents to be made a party) (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administered by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law. For auctions conducted by Heritage Auctions (HK) Limited, any Agreement and any Claim shall be determined and construed under Hong Kong law.
46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
47. Remedies: Any Claim must be brought within two (2) years of the alleged breach,

含有蟒蛇皮製的產品將不會被送遞至加利福尼亞州的人或公司或向其就該類產品開發票。

35. C. 拍賣人毋須對以下情況所引起或造成的任何損失承擔責任：
- 檢疫或海關規定之扣押或銷毀、任何政府或公營機構下令之充公、違禁品或交易的非法運輸之風險，或
 - 雕像、大理石、玻璃製品、古董、瓷器、珠寶及其他類似的易碎物品之損毀
36. 對未交付包裹的任何送遞查核要求必須在拍賣人送遞該包裹後30天內進行。

編制目錄、擔保及免責聲明：

37. 不對在拍賣會中的任何描述或任何附和意見作出任何明示或暗示的擔保。任何在拍賣會中的描述或附和意見只為在拍賣會前未有機會視察拍賣品的競投人作識別該物品之用途，而且對物品的描述不會構成討價還價的依據，亦不會構成該貨品會符合任何拍賣人對其描述的任何明示擔保。任何電子和印刷圖像存有色彩屬正常現象，而這並非退回任何拍賣品的理由。注：在特定的拍賣會場地，例如美術品拍賣，拍賣人可能會有明確的書面擔保，而您需參考當中具體的條款和細則。
38. 在拍賣會當日，拍賣人只會憑委託協議所指而出售對物品的某權利或其擁有權，並放棄對拍賣品擁有權作任何擔保。拍賣人放棄對拍賣品針對任何特定用途之適銷性和適用性作任何擔保。所有圖像、描述、銷售數據和檔案記錄均屬拍賣人的專有財產，並可能會被拍賣人用於廣告、宣傳、檔案記錄，及任何其他被視為適當的用途。
39. 外語的翻譯文件可能會提供予有需要人士以便參閱。拍賣人對該翻譯的準確性不作任何聲明，且將不會對因翻譯的不準確而在競投中引起之錯誤而負責。
40. 拍賣人不承擔所有因拍賣人出售任何拍賣品予競投人而引起的或與此有關的損失。第三方不得依仗本條款及細則所賦予的任何利益、及賦予競投人個人而未有分配予他人的任何權利（如有）。拍賣人作出的任何陳述均屬個人意見，並不構成擔保或聲明。拍賣人的任何員工不得更改本條款和細則，除非有拍賣人的代理人簽署，否則任何更改均屬無效。
41. 拍賣人毋須為玻璃的損毀或框架的損毀（明顯的或潛在的）承擔責任；在任情況下，此等缺陷不得作為任何要求退貨或降低買入價的依據。

豁免：

42. 對於在拍賣會中的參與和作出的競投，競投人明確地豁免拍賣人、其工作人員、董事和僱員、其附屬公司及其提供附和意見的外部專家承擔任何及所有申索、訴訟原因、採取的訴訟行動、衍生揣測、違反明示或暗示擔保、在本拍賣會條款及細則中或其他地方所訂下的聲明或其他事宜的責任，而不論是依據法律、衡平法、還是根據任何專業協會或附屬組織的規則基於指定描述所存在的仲裁或調解權利。在申索時，競投人同意在該等方面授予的權利和特權會嚴格地根據在此的具體聲明被理解，且此等權利和特權是專有的援助措施。若不服從這些被賦予的援助措施的明示條款，競投人須放棄對拍賣人所作的任何申索。
43. 注意：某些拍賣人出售的拍賣品本屬危險物品，如槍、大砲、以及可能會被吞嚥、被攝取或可能有潛在風險的小物品，而這所有都可能會對人造成傷害。買家承擔購買此類物品所帶來的一切損失或損害風險。不論是根據合約法或侵權法，拍賣人對直接或間接的損毀和損失不承擔任何責任，並明確地表示放棄對已售拍賣品的安全和使用作任何擔保。

爭議解決、仲裁及補償條款：

透過作出競投或以其他方式參與拍賣會，競投人接受本拍賣會條款及細則，並明確地同意在此所提供的爭議解決。

44. 專有爭議解決程序：無論被宣稱是基於合約法、侵權法、或根據聯邦或國家法規或條例，所有與您在拍賣會的參與或在其中的拍賣品購買、任何銷售條款及細則之詮釋或對其之修改、任何對拍賣品的描述或狀況報告、任何拍賣品之損毀、任何聲稱對任何拍賣品的描述或狀況報告的口頭修改和/或據稱的結算有連繫、有關和/或由由此而引起的任何申索、糾紛或爭議，或任何由您拍賣品的買家、或牽涉您拍賣品或某特定拍賣品（該拍賣品涉及委託人、其他人或實體（包括拍賣人）的擔保或聲明）之拍賣會參加者所提出的申索（聲稱您同意而作出的一方）（統稱“索賠”），須專有地受美國仲裁協會聆訊，而原告人（或被告人，視情況而定）及Heritage均同意在出席有一位仲裁員在場、保密而有約束力的仲裁，而該仲裁是根據美國仲裁協會的規則進行並受其規管。所有該類仲裁的審判地點須為德克薩斯州達拉斯市。該仲裁員的裁決可於具合資格管轄權的法院執行。如果索賠涉及消費者，德克薩斯州達拉斯市的地區法院對該索賠擁有專有訴訟標的之管轄權，而消費者對訴訟標的和對人管轄權表示同意；消費者進一步明確地放棄任何由陪審團審判的權利。消費者可以選擇上述所指的仲裁。任何涉及錢幣或相關物品的購買或出售之申索可以透過具約束力的專業錢幣行業協會（PNG）仲裁呈請。申索不能獲得集體訴訟證書。
45. 所有協議及申訴均根據德克薩斯州法律裁決及解釋。對於所有由海瑞得拍賣（香港）有限公司（Heritage Auctions (HK) Limited）舉行的拍賣會，所有協議及索賠均應根據香港法律釐訂和解釋。
46. 收費和費用：勝訴方（基於其損失申索在索償時獲得顯著及實質援助的一方，或者是被要求索償時成功抵禦索賠的一方）可以獲得其合理的律師收費和費用。
47. 補償：所有申索必須在所指的違約行為或失實陳述發生兩年內提出，否則視為

default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.

48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in Texas. Notice is hereby given that the auctioneer is licensed by the Texas Department of Professional Licensing and Regulation, and any concerns may be addressed to Department at P. O. Box 12157, Austin, TX 78711, (512) 463-6599, or <https://www.tdlr.texas.gov/>.

Chinese Translation:

The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions of Auction take precedence and are binding.

放棄該申索。一年後，拍賣人的最高責任金額拍賣人從該拍品上獲得的佣金及其他收入。在任何情況下，拍賣人均不為任何拍品相應而生的損失、補償性賠償，或其他報稱因拍賣造成的損失負責。申訴人不得提出懲罰性的賠償，並放棄該申索。如拍賣人未能提供拍品，或及後證明該拍品沒有所聲稱的產權，或有其他有關轉讓及狀態問題的申訴，補償只限於撤銷買賣及退回買家所付的款項。在任何情況下，拍賣人的最高責任不超過該拍品的最高出價，而該出價在所有情況下被視為拍品價值。如錯標拍品來源，拍賣人可自行決定更正網頁上的錯誤，如在較後的時間發現錯誤，拍賣人亦可自行決定退還買家的購買價格，並以此解除所有責任。此條款不能解作延長退貨時限或退貨條款及限制。

48. 本條款及細則出為拍賣會及交付過程中發生的事故提供具體的援助措施。在提供這些援助措施時，這些措施都須被嚴格詮釋。競投人同意任何申索都須利用這些援助措施；若競投人作出本條款及細則可提供的援助措施以外之申索，競投人同意在任何情況下拍賣人的最大責任都不得超過拍賣品的最高競投出價，而該出價須被視為該拍賣品的價值體現之全部。

其他：

49. 競投人與委託人之間嚴格禁止訂下任何協議以在拍賣會中導致一件物品不可出售、防止被委託物品在競投中進入其私人銷售協議、或在拍賣會後利用拍賣人的拍賣會取得非待售的被委託物品之銷售。如果某先前被委託的物品的隨後銷售違反本條款，根據每個拍賣會的場地及賣家協議的條款所定，拍賣人保留收取競投人適用的買家佣金及收取委託人賣家佣金的權利。
50. 接受這本條款及細則代表競投人已合資格成為客戶，並已同意Heritage在將來可以接觸他。在符合由聯邦或州份監管機構頒布的「謝絕來電」法規，競投人的參與對透過顯示在申請的電話號碼被接觸代表肯定的同意，並且須維持有效直至書面撤銷。Heritage、其附屬公司及其分公司可能會不時就有關銷售、購買和拍賣機會接觸競投人。
51. 場地守則：拍賣人會在各種收藏品場地展示拍賣品，因此，特定場地已頒布補充條款及細則。這些額外規則須得到其全部效力和作用，不得被理解為豁免了一般的拍賣會條款及細則。

州份通知：

對在加利福尼亞州的拍賣之通知。拍賣人已符合修改於 1993 年 10 月 11 日的加利福尼亞州民法第 2.95 章第 1812.600 節，並已讓加利福尼亞州稅務卿了解拍賣人對其及其僱員持有的債券，且拍賣是符合商法第 2338 節及刑法第 535 節而進行。

對在德克薩斯州的拍賣之通知。特此通知，拍賣人已獲得德克薩斯州專業牌照和監管部門的許可，如有任何查詢，歡迎與我們聯絡。公司地址：P. O. Box 12157, Austin, TX 78711，電話：（512）463-6599，網站：<https://www.tdlr.texas.gov/>。

中文譯本：

中文譯本僅供參考之用。若中英文版本有歧義，應以拍賣會條款及細則的英文版本為準。

Additional Terms & Conditions:
COINS & CURRENCY

附加條款及細則：
錢幣及紙幣

COINS & CURRENCY TERM A: Signature® Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-872-6467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS & CURRENCY TERM B: Auctions conducted solely on the Internet **THREE (3) DAY RETURN POLICY:** Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS & CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS & CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111.

COINS & CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency and PMG may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458< Newport Beach, CA 92658. Third party graded notes are not returnable for any reason whatsoever.

COINS & CURRENCY TERM F: Notes graded by PCGS Currency between February 4, 2009 and January 30, 2019 were graded and authenticated by K3B, Inc. under license from Collectors Universe, Inc. K3B, Inc., now operating as Legacy Currency Grading, has expressed in writing that notes graded under the license during this time period will still be covered by the full written guaranty of PCGS Currency. Warranties may be available from Collectors Universe, Inc. for all PCGS Currency notes graded prior to February 4, 2009.

COINS & CURRENCY TERM G: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS & CURRENCY TERM H: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be resubmitted to any future auction.

COINS & CURRENCY TERM I: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

錢幣及紙幣條款 A : Signature®拍賣會不設退換服務。已認證的物品都不得因為第三方組織、代理商或服務商可能對評級持不同意見而獲退還。已售及隨後被呈交予第三方評級服務的不認證拍賣品不會獲評級擔保。本政策絕對沒有例外。在極少的情況下（例如嚴重的編目錯誤），非在場內作出競投的買家可以要求拍賣人評估能否作廢某銷售：此類請求必須以書面形式詳細說明涉嫌的嚴重錯誤；向拍賣人呈交拍賣品必須預先得拍賣人批准；及競投人必須在非場內競投人收到拍賣品後的三（3）天內以書面通知 Ron Brackemyre (1-800-872-6467 Ext. 1312) 該要求。任何將被評估的拍賣品必須在拍賣會後 30 天內被送到我們的辦公室。此評估過程不會取決於評級或製造方法，而對評級或製造方法的投訴也不會構成挑戰拍賣品真實性的依據。在這 30 天的期限後，拍賣品不得以真實性以外的理由而被退回。被退回的拍賣品必須完好無缺地被交到其原持有人手上。除了以真實性為由，被場內競投人買入的拍賣品不得被退回（包括作為別人的代理人的競投人）。遲購物匯款可能會被視為撤銷所有特權的合理理由。

錢幣及紙幣條款 B : 只在互聯網上進行的拍賣會的三（3）天退貨政策：如在拍賣會結束後的七（7）天內已經對已認證錢幣、未認證紙幣及已認證紙幣拍賣品付款，便會有三（3）天的退貨特權，除非在描述中指出該拍賣品為「以其現狀出售，不設退貨」。您可以在以下情況退回拍賣品：在收到拍賣品的三天內，您必須首先透過電話（877-HERITAGE (437-4824)）或透過電子郵件（Bid@HA.com）聯絡客戶服務以通知拍賣人，並立即送遞已投保的拍賣品往 Returns, Heritage Auctions, 2801 W. Airport Freeway, Dallas, TX 75261。拍賣品必須完好無缺地被交到其原持有人手上。您會對任何拍賣品的已投保及安全送遞負責。買入價的 5%（最低為每拍賣品 10 美元）的不可議退貨費將會從每件拍賣品的退款中扣取或直接向您收取。郵資及手續費將不獲退回。在這三天的期限後（由收到後起計），物品將不得以任何理由獲退回。遲購物匯款會撤銷這些退貨特權。

錢幣及紙幣條款 C : 除了以真實性為由，在任何拍賣會前已檢查了拍賣品、出席了拍賣會或透過代理人競投的競投人，將不被賦予任何退貨特權。

錢幣及紙幣條款 D : 除非拍賣人保證其真實性，參考第三方評級服務的已售錢幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcgsc.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Bellevue Ave., Suite 50, Englewood, CO 80111。

錢幣及紙幣條款 E : 除非拍賣人保證其真實性，參考第三方評級服務的已售紙幣會「以其現狀」售出，並沒有任何明示或暗示的擔保。評級、狀況或其他可能會對任何拍賣品的價值構成其他重大的影響，而其他人（包括第三方評級服務，如 PCGS Currency 和 PMG）可能會與拍賣人持不同意見。拍賣人毋須受任何評級服務任何之前或之後的意見、決定或認證約束。就評級服務的意見、決定、認證，或其對以上之缺乏，競投人明確地放棄因這些理由而退回任何貨品的任何申索權利。某些擔保可能可以從評級服務中獲得，競投人需參考它們作進一步了解：Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 10470, Peoria, IL 61612-0470; PCGS Gold Shield, PO Box 9458, Newport Beach, CA 92658。任何由第三方評級的紙幣不得以任何理由獲退回。

錢幣及紙幣條款 F : 2009 年 2 月 4 日至 2019 年 1 月 30 日期間由 PCGS Currency 評級的紙幣，皆根據 Collectors Universe 公司的許可證由 K3B 公司評級並確實為真品。K3B 公司（現以 Legacy Currency Grading 名稱營運）已書面表示，於以上時期及根據以上許可證評級的紙幣仍會獲 PCGS Currency 完整書面品質擔保。而 Collectors Universe 公司可能為 2009 年 2 月 4 日以前由 PCGS Currency 評級的所有紙幣提供品質擔保。

錢幣及紙幣條款 G : 由於我們無法檢查已封好的錢幣或紙幣，它們在沒有我們的評級意見下「以其現狀」出售，並未必可以任何理由被退回。拍賣人毋須就任何已封好的收藏品的任何明顯或潛在的缺陷或由此而引起的爭議負責。在該情況下，買家的援助措施（如有）須只針對認證收藏品的服務。

錢幣及紙幣條款 H : 由於評級標準會隨著時間不斷變化，各有不同的詮釋及其後擁有者可能對物品處理不當，拍賣人保留給予物品一個異於任何評級服務對該物品發下的證書所示之評級的評級權利。拍賣人還保留給予物品一個異於之前的目錄所示之評級的評級權利，如果該物品會在未來被重新委託。

錢幣及紙幣條款 I : 雖然共識評級廣被評級服務採用，該注意的是評級就如先前所說並非精確科學。事實上，如果某拍賣品從其膠套拿出並重新將其呈交至其他評級服務甚或是同一服務，該拍賣品都可能會獲得不同的評級。

COINS & CURRENCY TERM J: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS & CURRENCY TERM K: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS & CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS & CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS & CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

COINS & CURRENCY TERM O: Financing. Auctioneer offers various extended payment options to qualified pre-approved persons and companies. The options include Extended Payment Programs (EPP) Flexible Payment Program (FPP) and Dealer Terms. Each program has its specific terms and conditions and such terms and conditions are strictly enforced. Each program has to be executed by the purchaser. Auctioneer reserves the right to alter or deny credit and in such case these auction terms shall control.

Chinese Translation: The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Additional Terms & Conditions: COINS & CURRENCY take precedence and are binding.

For wiring instructions call the Credit department at 877-HERITAGE (437-4824) or email: CreditDept@HA.com

錢幣及紙幣條款 J: 針對與潛在波動市場相關的正常風險，認證不能保證可以發揮保護作用。已認證錢幣和收藏品的流動性將根據一般市場狀況和所涉及的特定拍賣品而改變。於某些時間，某些拍賣品可能沒有其活躍市場可言。

錢幣及紙幣條款 K: 所有未被認證的錢幣和紙幣都保證是正品，但其評級則不作保證，因為評級是在藝術方面的意見，不是科學。因此，由拍賣人或第三方評級服務所提供的意見未必一致（包括訓練有素的專家），而同一專家在兩個不同時間對同一物品的評級也未必一樣。拍賣人認為他對未被認證的錢幣所作出的評級是根據拍賣人對當時（編制目錄的日期）美國錢幣協會標準的理解而作出的。沒有任何明示或暗示擔保保證拍賣人所使用的評級標準會在未來任何時間符合任何評級服務的標準。

錢幣及紙幣條款 L: 對已購買的錢幣和紙幣的儲存：購買者要注意某些類型的塑料可能會與錢幣的金屬產生反應或把塑化劑傳至紙幣上，因而可能產生損毀。請小心避免使用非惰性的儲存物料。

錢幣及紙幣條款 M: 注：透過 **Heritage** 購買稀有錢幣或紙幣的買家可以選擇專業錢幣協會（PNG）進行仲裁；如果在爭議未解決的十（10）天內仍未作出選擇，拍賣人可以選擇 PNG 或美國仲裁協會（A.A.A.）進行仲裁。

錢幣及紙幣條款 N: 如欲了解更多關於 **Charlton** 參考指南中的加拿大拍賣品，請聯絡：**Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada**。

錢幣及紙幣條款 O: 融資。拍賣人為預先批核的合資格人士和公司提供了各種新增的付款方式。選項包括延期付款計劃（EPP）、靈活付款計劃（FPP）和經銷商條款。每個計劃都有其特定的條款及細則且得到嚴格執行。每個計劃必須是由買家執行。拍賣人保留隨時修改或拒絕提供信貸之權利，並且在這種情況下本拍賣會條款及細則須發揮其作用。

中文譯本：中文譯本僅供參考之用。若中英文版本有歧義，應以附加條款及細則：錢幣及紙幣的英文版本為準。

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Video Games — HA.com/VideoGames

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Entertainment & Pop Culture

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Sneakers — HA.com/Sneakers

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Trading Card Games

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Trading Card Games (Non Sport)

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Vintage Guitars & Musical Instruments — HA.com/Guitar

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Brian Chanes, Ext. 1338 • BChanes@HA.com²

Fine & Decorative Arts

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Modern & Contemporary Art — HA.com/Modern (Including Prints & Multiples and Urban Art)

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Texas Art — HA.com/TexasArt

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Arms & Armor, Civil War & Militaria

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The Boutique | HA.com/TheBoutique

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Paul Minshull, Chief Operating Officer
Todd Imhof, Executive Vice President
Cristiano Bierrenbach, Executive Vice President

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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
US Coins	Dallas	Nov 20-24, 2024	CLOSED
HKINF World Paper Money - Hong Kong	Hong Kong	December 5, 2024	CLOSED
HKINF World & Ancient Coins Platinum Session	Hong Kong	December 8-10, 2024	CLOSED
US Coins	Dallas	Dec 12-15, 2024	CLOSED
US Coins - Orlando FUN	Orlando	January 9, 2025	November 26, 2024
NYINC Platinum Session World & Ancient Coins	New York	January 13, 2025	CLOSED
FUN US Coins	Dallas	January 15-19, 2025	December 2, 2024
FUN Currency	Dallas	January 15-17, 2025	November 25, 2024
Cryptocurrency Featuring the Otoh Collection, Part III	Dallas	January 20, 2025	CLOSED
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Urban & Contemporary Art featuring Art for Good	Dallas	November 19, 2024	CLOSED
Nature & Science	Dallas	November 20, 2024	CLOSED
Pursuit of Beauty: Art Nouveau, Art Deco & Art Glass	Dallas	November 21, 2024	CLOSED
Design	Dallas	November 22, 2024	CLOSED
Photographs from the Collection of Eric Franck	Dallas	November 25, 2024	CLOSED
Fine Furniture & Decorative Arts	Dallas	December 5, 2024	CLOSED
Royal and Ceremonial Treasures	Dallas	December 5, 2024	CLOSED
European Art	Dallas	December 6, 2024	CLOSED
Prints & Multiples	Dallas	December 10, 2024	CLOSED
Modern & Contemporary Art	Dallas	December 10, 2024	CLOSED
Texas Art	Dallas	December 14, 2024	CLOSED
Imperial Fabergé & Russian Works of Art	Dallas	December 16, 2024	CLOSED
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Space Exploration	Dallas	December 6-7, 2024	CLOSED
Arms & Armor, Civil War & Militaria	Dallas	December 9, 2024	CLOSED
The William A. Strutz Library, Part II, Rare Books	Dallas	December 11, 2024	CLOSED
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Watches & Fine Timepieces	Dallas	November 20, 2024	CLOSED
Fine & Rare Wine - Beverly Hills	Beverly Hills	November 22, 2024	CLOSED
Holiday Fine Jewelry	Dallas	December 5, 2024	CLOSED
Luxury Accessories	Dallas	December 5, 2024	CLOSED
POP CULTURE COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINES
Power Rangers Hasbro Hollywood & Entertainment	Dallas	Nov 18-19, 2024	CLOSED
The Windy City Collection: Action Figures & Toys	Dallas	Nov 20-21, 2024	CLOSED
Comics & Comic Art	Dallas	Nov 21-24, 2024	CLOSED
Video Games	Dallas	Nov 22-23, 2024	CLOSED
Music Memorabilia & Concert Posters	Dallas	December 2-4, 2024	CLOSED
Movie Posters	Dallas	December 2-3, 2024	CLOSED
Action Figures & Toys Platinum Star Wars	Dallas	December 4, 2024	CLOSED
Winter Sports Catalog Auction	Dallas	December 5-7, 2024	CLOSED
Trading Card Games	Dallas	December 6-7, 2024	CLOSED
Hollywood/Entertainment Featuring the Ruby Slippers	Dallas	December 7, 2024	CLOSED
The Art of All Things Disney and More!	Dallas	Dec 14-17, 2024	CLOSED
The Skip Maggiora Legacy Guitar Collection Charity	Dallas	December 17, 2024	CLOSED
Comics & Comic Art	Dallas	January 9-12, 2025	November 19, 2024
Winter Sports Cards Catalog Auction	Dallas	January 24-25, 2025	December 3, 2024

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SHOWCASE & SELECT AUCTIONS

Modern World Coins | 7 PM Last Sunday
 U.S. Coins & World Paper Money | 7 PM Tuesdays
 U.S. Coins | 7 PM Tuesdays & Wednesdays
 Ancient Coins | 7 PM Wednesdays
 World Coins | 7 PM Thursdays
 Jewelry | 2 PM Tuesdays

Wine | 8 PM Second Thursday
 Photographs | 1 PM Second Wednesday
 Minerals | 7 PM Second Wednesday
 Prints & Multiples | 1 PM Third Wednesday
 Nature & Science | 8 PM Thursdays
 Fine & Decorative Arts | 1 PM Second Thursday

Vintage Posters | 10 PM Sundays
 Comics | 6 PM Sundays, Mondays & Tuesdays
 Sports | 10 PM Sundays & Third Thursday
 Video Games | 8 PM Tuesdays
 Comic & Animation Art | 6 PM Wednesdays
 Trading Card Games | 8 PM Wednesdays

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